

For any inquiries, contact:

Research

Aysegul Ozge Ozgur

aogzur@rs.iq

Trading

traders@rs.iq

Address: 903/14/19

Karada

Baghdad-Iraq

Tel: +964 (0) 727 002 0407

info@rs.iq

RS Website: RS.IQ

RS Bloomberg page: <[RSIQ](#)>

Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Daily Bulletin / Wednesday

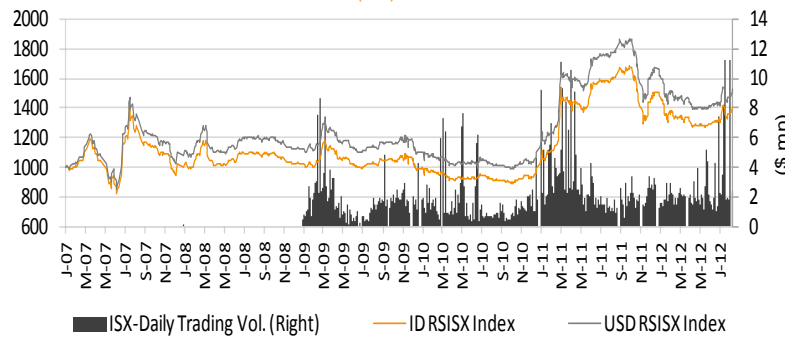
Iraqi Dinar Value

1USD=1166ID (CBI Auction Price)

Daily Value Traded

ID1,722,890,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1407	1.3%	-6.4%
USD RSISX	1522	1.3%	-8.7%

News from Iraq

Politics

- Iraq's Foreign Minister Hoshiar Zebari discussed with Robert Beecroft from the US embassy in Baghdad the current situation in Iraq and the region. According to a statement from Foreign Ministry's office the minister met with Beecroft and talked about the bilateral relations between the two countries and ways of developing them. (AKnews)
- Premier Nouri al-Maliki and Deputy Secretary of the Kurdish National Party, Barham Saleh, discussed the coming National Conference due to be convened following the return of President Jalal Talabani. A statement issued by Saleh's office noted that both sides discussed "political problems in Iraq" when stressing that "the Iraqi Constitution shall be the only judge and the basis for solving all problems and crises." (Aswat Al-Iraq)
- The Reforms Paper presented by al-Iraqiya Bloc and Kurdish Alliance has received a great response, National Alliance MP Ali Shubbar disclosed on Monday, pointing out that is "a real desire to solve the current crisis by all components." (Aswat Al-Iraq)

Economics

- Petrofac, the international oil & gas service provider, has signed on Tuesday a contract worth approximately \$100mn to provide offshore operations and maintenance services for the Iraq Crude Oil Expansion Project. Awarded by Iraq's South Oil Company (SOC), the 12-month contract will commence following a three-month mobilisation period. There is also additional scope for the contract to be extended via two one-year contract extension options. (Iraq Business News)
- Dana Gas Company achieved, during the first half of this year, an income to reach 1.254mn dirham, with an increase of 1% for the same period of 2011, according to Emirates news agency. The total profits increase reached to 13% to achieve 767mn dirham, due to the increase in production in Kurdistan. (Aswat Al-Iraq)
- The Kurdistan Region's Ministry of Agriculture and Water Resources has signed a memorandum with the Agri-Food and Biosciences Institute (AFBI) to enhance agriculture relations and to undertake research into crop, environment, food and animal production. (AKnews)

ISX - Company Announcements

- Ashour Hotel (HASH) resumed trading today (August 15), with no change in its capital.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Modern Sewing	IMOS	3.330	9.9%	10.2
Elaf Islamic Bank	BELF	0.970	4.3%	3.2
Mamoura Realestate	SMRI	2.550	3.2%	7.1
United Bank	BUND	1.780	2.9%	133.5
Dar Es Salaam Inv. Bank	BDSI	2.150	2.9%	1.7

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Khazer for Construction Materials	IKHC	1.700	-8.6%	0.7
Modern for Animal Agr. Prod.	AMAP	1.020	-4.7%	2.4
Modern Construction Materials	IMCM	0.620	-4.6%	0.2
Ashour Hotel	HASH	10.700	-4.5%	5.9
Credit Bank of Iraq	BROI	2.100	-2.3%	17.6

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Agr. Products Mark. Meat	AIPM	712.2	608.7	41.3%
Investment Bank of Iraq	BIBI	192.2	164.3	11.2%
United Bank	BUND	160.2	136.9	9.3%
Iraqi Middle East Inv. Bank	BIME	125.5	107.2	7.3%
Bank of Baghdad	BBOB	98.4	84.1	5.7%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	892.1	743.4	51.8%
Insurance Sector	1.0	0.8	0.1%
Investment Sector	-	-	-
Services Sector	10.7	8.9	0.6%
Industry Sector	62.9	52.4	3.7%
Hotels & Tourism Sec.	40.9	34.0	2.4%
Agriculture Sector	715.3	596.1	41.5%
Total	1,722.9	1,435.7	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,407 / \$1,522, +1.3%**. The number of traded shares was **0.9bn** and the trading volume was **ID1.7bn (\$1.4mn)**.

Non Iraqis executed 25 transactions in this session:

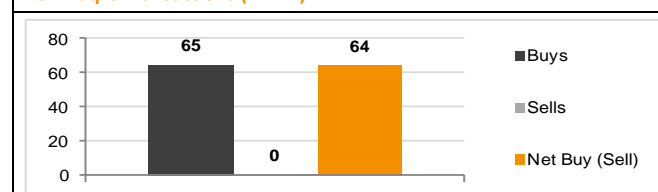
Buys - 23 transactions in **3** companies operating in banking and industry sectors.

Sells - 2 transactions in **1** company operating in banking sector.

Net purchases reached **ID64mn (\$53K)**, while their share in total trading volume was **1.9%**.

Note: There will be no trading on the ISX on Thursday (August 16). This is a government decision after having considered the extreme heat conditions in the country. Please note, the 3rd week of August will be a national holiday for Eid Al-Fitr, so ISX will be closed from August 16 to 25. The next session will be held on Sunday, August 26, 2012.

Non Iraqi's Transactions (ID mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank***	BASH	0.91	0.92	0.90	2.2%	0.92	0.91	2	1	1	19.3	115.0	6M12	8.1	1.2
Babylon Bank	BBAY	0.75	0.75	0.75	0.0%	0.75	0.75	7	38	29	16.1	62.5	6M12	19.2	0.7
Bank of Baghdad***	BBOB	1.47	1.50	1.47	2.0%	1.50	1.47	51	66	98	90.8	218.8	3M12	9.3	1.7
Commercial Bank of Iraq	BCOI	1.20	1.22	1.21	0.8%	1.22	1.20	9	25	30	33.4	101.7	3M12	34.4	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	6M12	73.1	0.4
Dar Es Salaam Inv. Bank	BDSI	2.19	2.15	2.09	2.9%	2.19	2.10	7	1	2	16.5	189.6	6M12	7.2	1.8
Economy Bank	BEFI	1.10	1.10	1.10	0.0%	1.10	1.10	1	0	0	7.2	91.7	6M12	11.0	0.9
Elaf Islamic Bank***	BELF	0.96	0.97	0.93	4.3%	0.97	0.96	2	4	4	13.0	122.9	6M12	9.0	1.2
Gulf Commercial Bank***	BGUC	0.97	0.97	0.97	0.0%	0.97	0.97	12	67	65	67.1	101.0	6M12	4.7	0.9
Investment Bank of Iraq ***	BIBI	1.00	0.99	0.99	0.0%	1.00	0.98	22	194	192	103.2	103.1	3M12	18.1	1.0
Iraqi Islamic Bank***	BIIB	-	no trade	1.10	-	-	-	-	-	-	53.6	139.3	6M12	7.9	1.5
Middle East Bank***	BIME	1.29	1.31	1.29	1.6%	1.31	1.29	45	97	125	152.8	163.8	6M12	9.4	1.3
Kurdistan Int. Bank	BKUI	-	Suspend/GA	2.50	-	-	-	-	-	-	54.2	312.5	6M12	7.2	1.6
Mosul Bank	BMFI	-	Suspend/GA	0.90	-	-	-	-	-	-	167.6	75.0	6M12	6.2	0.8
Al-Mansour Bank***	BMNS	1.24	1.26	1.24	1.6%	1.26	1.24	14	42	52	26.6	247.8	6M12	21.5	2.7
National Bank of Iraq ***	BNOI	0.83	0.83	0.83	0.0%	0.83	0.83	1	1	1	2.4	105.1	6M12	7.2	1.1
North Bank	BNOR	2.38	2.38	2.39	-0.4%	2.38	2.33	35	34	79	135.0	416.5	6M12	5.2	1.9
Credit Bank of Iraq***	BROI	2.15	2.10	2.15	-2.3%	2.19	2.06	14	10	21	9.9	262.5	6M12	24.1	2.0
Sumer Commercial Bank	BSUC	0.75	0.75	0.75	0.0%	0.75	0.75	11	40	30	5.7	72.5	3M12	13.2	0.8
United Bank***	BUND	1.73	1.78	1.73	2.9%	1.79	1.73	56	91	160	169.2	370.8	6M12	6.6	1.8
Union Bank	BUOI	-	no trade	0.85	-	-	-	-	-	-	10.7	70.8	6M12	6.5	1.2
Banking Sector Total								289	713	892					
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.90	-	-	-	-	-	-	1.5	1.9	3M12	3.7	0.8
Al-Ameen for Insurance	NAME	0.98	0.98	0.99	-1.0%	0.98	0.98	3	1	1	1.2	1.6	3M12	-	0.3
Dar Al-Salam for Insurance	NDSA	-	Suspend/GA	2.60	-	-	-	-	-	-	0.8	5.2	3M12	5.3	1.8
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.76	-	-	-	-	-	-	1.5	1.3	3M12	-	0.7
Al-Hamraa for Insurance***	NHAM	-	no trade	1.40	-	-	-	-	-	-	0.1	2.3	3M12	6.6	0.9
Insurance Sector Total								3	1	1					

Performance of Traded Shares

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Investment Sector															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.60	-	-	-	-	-	-	0.0	0.4	FY11	151.1	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.68	-	-	-	-	-	-	-	0.2	9M11	13.4	0.7
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	3M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	3M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	no trade	0.38	-	-	-	-	-	-	0.0	2.2	FY11	-	0.4
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	-	0.7	3M12	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	1.25	-	-	-	-	-	-	-	2.1	9M11	-	1.1
Al-Zawraa for Financial Inv.***	VZAF	-	no trade	1.10	-	-	-	-	-	-	0.1	1.1	FY11	12.9	1.0
Investment Sector Total															
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.90	-	-	-	-	-	-	0.0	16.8	9M11	-	2.9
AL-Badia for General Trans	SBAG	-	Suspend/ISC	4.60	-	-	-	-	-	-	39.1	6.9	3M12	15.4	2.3
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	1.2	1.5	3M12	30.1	1.3
Baghdad Al-Iraq for Gen. Transport.	SBPT	45.00	45.00	45.00	0.0%	45.00	45.00	1	0	1	0.5	6.0	9M11	113.6	10.9
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	-	Suspend/ISC	3.93	-	-	-	-	-	-	36.7	32.8	3M12	87.2	2.1
Kharkh Tour Amusement City	SKTA	-	no trade	10.40	-	-	-	-	-	-	1.0	2.0	9M11	20.0	7.5
Al-Mosul for Funfairs	SMOF	19.65	19.50	19.90	-2.0%	19.65	19.50	2	0	1	0.9	6.5	9M11	17.3	6.3
Mamoura Realestate Inv.***	SMRI	2.50	2.55	2.47	3.2%	2.55	2.46	10	3	8	26.0	31.9	3M12	-	2.9
AL-Nukhba for Construction	SNUC	-	no trade	2.00	-	-	-	-	-	-	0.4	3.3	FY11	9.5	1.5
Services Sector Total								13	3	11					
Industry Sector															
Baghdad for Packing Materials	IBPM	3.30	3.30	3.25	1.5%	3.30	3.30	2	1	2	1.5	1.5	3M12	-	3.3
Baghdad Soft Drinks***	IBSD	1.05	1.05	1.03	1.9%	1.05	1.05	6	5	5	52.5	116.4	3M12	20.4	0.9
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	17.8	19.2	3M12	9.6	0.7
Fallujah for Construction Mat.***	IFCM	1.80	1.82	1.79	1.7%	1.82	1.80	5	0	1	11.8	3.4	3M12	29.9	2.7
Nationality Househ. Furniture	IHFI	-	Suspend/GA	1.10	-	-	-	-	-	-	0.0	1.2	3M12	10.2	0.8
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.64	-	-	-	-	-	-	53.1	6.6	3M12	3.8	1.2
Iraqi for Carton Manufactories and Trading	IICM	0.73	0.75	0.73	2.7%	0.75	0.73	2	2	1	0.7	2.4	3M12	-	1.4
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	17.4	16.5	3M12	7.7	1.1
Iraqi Engineering Works	IIEW	-	no trade	2.72	-	-	-	-	-	-	0.1	2.3	3M12	25.5	1.7
Iraqi For Tufted Carpets	IITC	-	no trade	4.45	-	-	-	-	-	-	0.2	1.9	3M12	4.1	1.2
Kirkuk for Producing	IKFP	-	Suspend/ISC	1.70	-	-	-	-	-	-	-	1.1	FY10	187.7	14.6
Al -Khazer for Construction M.	IKHC	1.70	1.70	1.86	-8.6%	1.70	1.70	6	1	1	0.1	1.6	3M12	-	1.8
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	2.84	-	-	-	-	-	-	8.0	8.5	3M12	4.4	1.9
Al-Mansour Pharma. Ind.	IMAP	1.50	1.50	1.50	0.0%	1.50	1.49	7	3	4	3.9	4.0	3M12	10.4	1.6
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	3M12	71.2	1.1

Performance of Traded Shares

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Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	0.62	0.62	0.65	-4.6%	0.62	0.62	5	0	0	0.2	2.9	3M12	180.4	0.8
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	1.88	-	-	-	-	-	-	42.2	7.8	3M12	-	2.0
Modern Sewing	IMOS	3.04	3.33	3.03	9.9%	3.33	3.03	24	4	12	2.9	2.5	3M12	-	3.8
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	4.9	17.6	3M12	-	2.2
National Chemical Industries	INCP	1.05	1.06	1.05	1.0%	1.07	1.05	25	35	37	22.6	13.4	3M12	-	1.9
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	3M12	-	1.3
North Soft Drinks	INSD	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	15.7	9M11	-	0.6
Ready Made Clothes	IRMC	-	Suspend/GA	12.76	-	-	-	-	-	-	56.5	14.4	3M12	-	11.6
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	32.2	8.1	9M11	-	2.2
Industry Sector Total								82	49	63					
Hotels & Tourism Sector															
Ashour Hotel	HASH	10.70	10.70	11.20	-4.5%	10.70	10.70	1	0	0	0.5	5.8	9M11	-	36.5
Baghdad Hotel	HBAG	8.75	8.85	8.69	1.8%	8.85	8.75	16	2	18	22.3	101.5	FY11	-	92.0
Babylon Hotel	HBAY	31.70	31.70	31.70	0.0%	31.70	31.70	3	0	3	16.2	12.0	3M12	120.6	77.5
Ishtar Hotels	HISH	-	Suspend/ISC	23.00	-	-	-	-	-	-	21.2	11.1	3M11	-	5.1
Karbala Hotels	HKAR	-	no trade	3.91	-	-	-	-	-	-	2.0	31.1	3M12	-	18.9
Al- Mansour Hotel	HMAN	33.00	33.00	32.75	0.8%	33.00	33.00	2	0	3	12.0	9.5	3M12	-	3.2
National for Tourist Invest.	HNTI	18.00	18.00	18.00	0.0%	18.00	17.51	6	0	9	5.4	53.3	3M12	38.4	12.1
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	122.9	FY09	-	51.3
Al-Sadeer Hotel	HSAD	18.81	18.50	18.81	-1.6%	20.50	18.50	7	0	7	2.1	18.0	3M12	-	-
Tourist Village of Mosul dam	HTVM	-	no trade	30.00	-	-	-	-	-	-	4.2	1.0	FY11	-	-
Hotel&Tourism Sector Total								35	3	41					
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.85	-	-	-	-	-	-	0.0	0.4	9M11	11.6	3.7
Iraqi Agricultural Prod. Marketing Meat	AIPM	9.00	9.10	8.95	1.7%	9.25	9.00	29	78	712	276.2	28.4	3M12	-	5.8
Iraqi Agricultural Products	AIRP	-	no trade	8.00	-	-	-	-	-	-	0.3	2.4	3M12	17.2	2.8
Iraqi for Seed Production	AISP	3.49	3.49	3.50	-0.3%	3.49	3.49	1	0	0	2.8	11.6	3M12	-	2.2
Modern for Animal Production	AMAP	1.07	1.02	1.07	-4.7%	1.07	1.01	9	3	3	4.1	1.5	3M13	27.4	0.4
Middle East for Prod.- Fish	AMEF	-	Suspend/GA	19.60	-	-	-	-	-	-	0.3	4.9	FY11	-	4.0
Agriculture Sector Total								39	81	715					
Grand Total								461	851	1,723					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.