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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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**Daily Bulletin / Sunday**

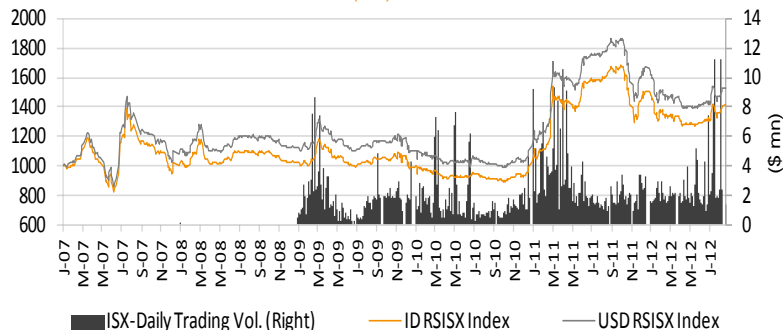
**Iraqi Dinar Value**

1USD=1166ID (CBI Auction Price)

**Daily Value Traded**

ID1,691,690,000

Rabee Securities (RS) Index - RSISX Index



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1414	0.4%	-6.0%
<b>USD RSISX</b>	1529	0.4%	-8.3%

**News from Iraq**

**Politics**

- In the coming few days the National Alliance (NA) will introduce its reform package to the political blocs, said NA MP Shaker Daraji. He added the entire initiatives proposed in Erbil and Najaf meetings and those in Erbil agreement as well as the NA's proposals for national conference and President Jalal Talabani and political parties' views over the solutions for the crisis have been considered in NA's package. (AKnews)
- The premier's media advisor on Wednesday confirmed that the US administration expressed a readiness to arm the Iraqi forces. The semi-official Iraqiya TV quoted Ali al-Mussawi saying that the "US has expressed a great understanding and readiness to meet Iraq's needs in terms of armaments," pointing out that the talks between Premier Nouri al-Maliki and US Chief of Staff General Martin Dempsey, were "positive." (Aswat Al-Iraq)

**Economics**

- The United States said oil companies should not bypass Iraq's central government after authorities in the autonomous Kurdish north signed dozens of deals with foreign energy firms. (Iraq Directory)
- A Canadian oil company says French oil giant Total has bought its minority share in an exploration block in Iraq's northern self-ruled Kurdish region, ignoring Baghdad's objections about direct deals with the Kurds. (Iraq Directory)
- Iraq's Deputy Prime Minister with responsibility for energy affairs, Hussein al-Shahristani, has reportedly said that Baghdad was considering offering foreign oil firms more lucrative contracts. He admitted that the recent fourth auction of exploration blocks had not been as successful as officials had hoped. (Iraq Business News)

**ISX - Company Announcements**

- Middle East for Prod. – Fish (AMEF) will resume trading tomorrow (August 27). AMEF approved in its AGM on August 6, the decision to distribute 25% cash dividend.
- Nationality Household Furniture Ind. (IHFI) will resume trading tomorrow (August 27). IHFI approved in its AGM on August 6, the decision to use the reserve of ID121mn to cover 57% of the accumulated loss.
- Mesopotamia Investment (VMES) will hold AGM on August 29, 2012 to discuss 2011 financial results. ISX suspended trading of VMES starting August 22, 2012.
- **Bank of Baghdad's (BBOB) 2Q12 (unaudited) financial results:**  
**B/S - 2Q12:** Assets: ID931bn, -1% q/q (+6% ytd), Monetary Credit: ID125bn, -1% q/q (-17% ytd), Investments: ID312bn, +153% q/q (+68% y/y), Deposits: ID738bn, -2% q/q (+6% ytd), BV: ID157bn, +4% q/q (+12% ytd). **P&L - 2Q12:** Estimated NBI: ID13.7bn, +20% q/q (-1% y/y), Operating Profit: ID7.2bn, -2% q/q (-23% y/y), Net Profit: ID6.3bn, -10% q/q (-22% y/y). **P&L - 1H12:** Estimated NBI: ID25.2bn, -3% y/y, Operating Profit: ID14.5bn, -16% y/y, Net Profit: ID13.4bn, -17% y/y.

**Best and Worst Performers**

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Mansour Pharmaceuticals Ind.	IMAP	1.650	10.0%	0.0
Modern Sewing	IMOS	3.660	9.9%	4.7
Iraqi for Seed Production	AISP	3.770	8.0%	14.6
Dar Es Salaam Inv. Bank	BDSI	2.290	6.5%	5.7
Iraqi Agr. Products Mark. Meat	AIPM	9.600	5.5%	655.8

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
AL-Nukhba Construction	SNUC	1.920	-4.0%	0.8
North Bank	BNOR	2.300	-3.4%	46.5
Iraqi Middle East Inv. Bank	BIME	1.300	-0.8%	109.1
-	-	-	-	-
-	-	-	-	-

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Agr. Products Mark. Meat	AIPM	787.0	672.6	46.5%
Bank of Baghdad	BBOB	237.5	203.0	14.0%
Investment Bank of Iraq	BIBI	233.8	199.8	13.8%
Iraqi Middle East Inv. Bank	BIME	130.9	111.9	7.7%
Babylon Bank	BBAY	93.6	80.0	5.5%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	790.2	658.5	46.7%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Services Sector	33.9	28.2	2.0%
Industry Sector	38.3	31.9	2.3%
Hotels & Tourism Sec.	24.6	20.5	1.5%
Agriculture Sector	804.6	670.5	47.6%
<b>Total</b>	<b>1,691.7</b>	<b>1,409.7</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **ID1,414 / \$1,529, +0.4%**. The number of traded shares was **0.8bn** and the trading volume was **ID1.7bn (\$1.4mn)**.

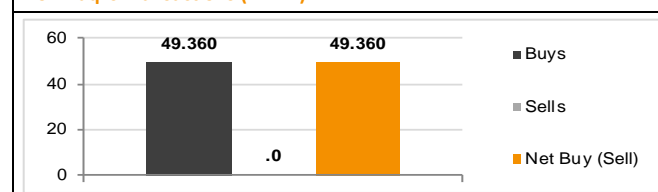
**Non Iraqis executed only buying transactions in this session:**

**Buys - 9** transactions in **2** companies operating in banking and services sectors, while their share in total trading volume was **1.5%**.

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### Non Iraqi's Transactions (ID mn)



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector</b>															
Ashur International Bank***	BASH	-	no trade	0.92	-	-	-	-	-	-	19.1	115.0	6M12	8.1	1.2
Babylon Bank	BBAY	0.74	0.75	0.75	0.0%	0.76	0.74	27	125	94	16.3	62.5	6M12	19.2	0.7
Bank of Baghdad***	BBOB	1.51	1.56	1.50	4.0%	1.65	1.51	72	153	238	92.6	227.5	6M12	10.2	1.7
Commercial Bank of Iraq	BCOI	1.21	1.22	1.22	0.0%	1.22	1.21	3	4	5	33.3	101.7	3M12	34.4	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	6M12	73.1	0.4
Dar Es Salaam Inv. Bank	BDSI	2.15	2.29	2.15	6.5%	2.29	2.15	10	3	7	16.3	201.9	6M12	7.7	1.9
Economy Bank	BEFI	-	no trade	1.10	-	-	-	-	-	-	7.1	91.7	6M12	11.0	0.9
Elaf Islamic Bank***	BELF	-	no trade	0.97	-	-	-	-	-	-	13.0	122.9	6M12	9.0	1.2
Gulf Commercial Bank***	BGUC	0.98	0.98	0.97	1.0%	0.98	0.98	4	9	9	67.2	102.1	6M12	4.8	0.9
Investment Bank of Iraq ***	BIBI	1.00	1.01	0.99	2.0%	1.01	0.99	42	234	234	104.3	105.2	3M12	18.5	1.0
Iraqi Islamic Bank***	BIIB	-	no trade	1.10	-	-	-	-	-	-	53.6	139.3	6M12	7.9	1.5
Middle East Bank***	BIME	1.30	1.30	1.31	-0.8%	1.30	1.28	37	102	131	154.0	162.5	6M12	9.3	1.3
Kurdistan Int. Bank	BKUI	-	Suspend/GA	2.50	-	-	-	-	-	-	54.3	312.5	6M12	7.2	1.6
Mosul Bank	BMFI	-	Suspend/GA	0.90	-	-	-	-	-	-	167.6	75.0	6M12	6.2	0.8
Al-Mansour Bank***	BMNS	1.26	1.27	1.26	0.8%	1.27	1.26	4	3	4	25.8	249.8	6M12	21.7	2.7
National Bank of Iraq ***	BNOI	-	no trade	0.83	-	-	-	-	-	-	2.4	105.1	6M12	7.2	1.1
North Bank	BNOR	2.34	2.30	2.38	-3.4%	2.34	2.30	10	24	56	134.4	402.5	6M12	5.0	1.8
Credit Bank of Iraq***	BROI	2.10	2.10	2.10	0.0%	2.10	2.10	4	2	4	10.0	262.5	6M12	24.1	2.0
Sumer Commercial Bank	BSUC	0.75	0.77	0.75	2.7%	0.77	0.75	3	10	7	5.7	74.4	3M12	13.6	0.8
United Bank***	BUND	1.80	1.80	1.78	1.1%	1.80	1.80	3	2	3	168.8	375.0	6M12	6.7	1.9
Union Bank	BUOI	-	no trade	0.85	-	-	-	-	-	-	10.5	70.8	6M12	6.5	1.2
<b>Banking Sector Total</b>								<b>219</b>	<b>671</b>	<b>790</b>					
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.90	-	-	-	-	-	-	1.5	1.9	3M12	3.7	0.8
Al-Ameen for Insurance	NAME	-	no trade	0.98	-	-	-	-	-	-	1.2	1.6	3M12	-	0.3
Dar Al-Salam for Insurance	NDSA	-	Suspend/GA	2.60	-	-	-	-	-	-	0.8	5.2	3M12	5.3	1.8
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.76	-	-	-	-	-	-	1.5	1.3	3M12	-	0.7
Al-Hamraa for Insurance***	NHAM	-	no trade	1.40	-	-	-	-	-	-	0.1	2.3	3M12	6.6	0.9
<b>Insurance Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>					

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.60	-	-	-	-	-	-	0.0	0.4	FY11	151.1	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.68	-	-	-	-	-	-	-	0.2	9M11	13.4	0.7
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	3M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	3M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	no trade	0.38	-	-	-	-	-	-	0.0	2.2	FY11	-	0.4
Mesopotamia Investment	VMES	-	Suspend/GA	0.86	-	-	-	-	-	-	-	0.7	3M12	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	1.25	-	-	-	-	-	-	-	2.1	9M11	-	1.1
Al-Zawraa for Financial Inv.***	VZAF	-	no trade	1.10	-	-	-	-	-	-	0.1	1.1	FY11	12.9	1.0
Investment Sector Total															
<b>Services Sector</b>															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.90	-	-	-	-	-	-	0.0	16.8	9M11	-	2.9
AL-Badia for General Trans	SBAG	-	Suspend/ISC	4.60	-	-	-	-	-	-	39.4	6.9	3M12	15.4	2.3
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	1.2	1.5	3M12	30.1	1.3
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	45.00	-	-	-	-	-	-	0.5	6.0	9M11	113.6	10.9
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	-	Suspend/ISC	3.93	-	-	-	-	-	-	37.0	32.8	3M12	87.2	2.1
Kharkh Tour Amusement City	SKTA	-	no trade	10.40	-	-	-	-	-	-	1.0	2.0	9M11	20.0	7.5
Al-Mosul for Funfairs	SMOF	-	no trade	19.50	-	-	-	-	-	-	0.9	6.5	6M12	13.2	5.1
Mamoura Realestate Inv.***	SMRI	2.55	2.60	2.55	2.0%	2.60	2.51	11	13	33	26.2	32.5	3M12	-	2.9
AL-Nukhba for Construction	SNUC	1.92	1.92	2.00	-4.0%	1.92	1.92	1	1	1	0.4	3.2	3M12	-	1.5
Services Sector Total								12	14	34					
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	3.30	3.30	3.30	0.0%	3.30	3.30	1	0	0	1.4	1.5	6M12	-	30.8
Baghdad Soft Drinks***	IBSD	1.05	1.07	1.05	1.9%	1.09	1.05	5	5	5	52.5	118.6	3M12	20.7	0.9
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	17.8	19.2	3M12	9.6	0.7
Fallujah for Construction Mat.***	IFCM	1.80	1.82	1.82	0.0%	1.82	1.75	20	3	4	11.7	3.4	6M12	27.3	1.6
Nationality Househ. Furniture	IHFI	-	Suspend/GA	1.10	-	-	-	-	-	-	0.0	1.2	3M12	10.2	0.8
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.64	-	-	-	-	-	-	52.4	6.6	3M12	3.8	1.2
Iraqi for Carton Manufactories and Trading	IICM	-	no trade	0.75	-	-	-	-	-	-	0.7	2.4	3M12	-	1.4
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	17.5	16.5	3M12	7.7	1.1
Iraqi Engineering Works	IIEW	-	no trade	2.72	-	-	-	-	-	-	0.1	2.3	3M12	25.5	1.7
Iraqi For Tufted Carpets	IITC	-	no trade	4.45	-	-	-	-	-	-	0.2	1.9	3M12	4.1	1.2
Kirkuk for Producing	IKFP	-	Suspend/ISC	1.70	-	-	-	-	-	-	-	1.1	FY10	187.7	14.6
Al -Khazer for Construction M.	IKHC	-	no trade	1.70	-	-	-	-	-	-	0.1	1.6	3M12	-	1.8
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	2.84	-	-	-	-	-	-	7.7	8.5	3M12	4.4	1.9
Al-Mansour Pharma. Ind.	IMAP	1.65	1.65	1.50	10.0%	1.65	1.65	1	0	0	3.8	4.4	6M12	6.4	1.3
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	3M12	71.2	1.1

**Performance of Traded Shares**

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<b>Industry Sector (Cont.)</b>															
Modern Construction Mat.	IMCM	-	no trade	0.62	-	-	-	-	-	-	0.2	2.9	6M12	17.7	0.8
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	1.88	-	-	-	-	-	-	42.5	7.8	3M12	-	2.0
Modern Sewing	IMOS	3.66	3.66	3.33	9.9%	3.66	3.66	20	2	6	2.9	2.7	3M12	-	4.1
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	4.9	17.6	3M12	-	2.2
National Chemical Industries	INCP	1.08	1.07	1.06	0.9%	1.08	1.05	21	21	23	22.5	13.5	3M12	-	2.0
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	3M12	-	1.3
North Soft Drinks	INSD	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	15.7	9M11	-	0.6
Ready Made Clothes	IRMC	-	Suspend/GA	12.76	-	-	-	-	-	-	56.6	14.4	3M12	-	11.6
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	32.2	8.1	3M12	-	4.6
<b>Industry Sector Total</b>								<b>68</b>	<b>30</b>	<b>38</b>					
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	10.70	-	-	-	-	-	-	0.4	5.8	9M11	-	36.5
Baghdad Hotel	HBAG	8.85	8.85	8.85	0.0%	8.85	8.85	3	0	2	22.0	101.5	6M12	-	37.5
Babylon Hotel	HBAY	-	no trade	31.70	-	-	-	-	-	-	15.8	12.0	6M12	61.4	52.7
Ishtar Hotels	HISH	-	Suspend/ISC	23.00	-	-	-	-	-	-	20.8	11.1	3M11	-	5.1
Karbala Hotels	HKAR	-	no trade	3.91	-	-	-	-	-	-	2.0	31.1	3M12	-	18.9
Al- Mansour Hotel	HMAN	33.00	34.50	33.00	4.5%	34.50	33.00	8	1	22	11.7	9.5	3M12	-	3.2
National for Tourist Invest.	HNTI	-	no trade	18.00	-	-	-	-	-	-	5.4	53.3	3M12	38.4	12.1
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	128.5	FY09	-	53.7
Al-Sadeer Hotel	HSAD	-	no trade	18.50	-	-	-	-	-	-	2.0	18.0	3M12	-	-
Tourist Village of Mosul dam	HTVM	-	no trade	30.00	-	-	-	-	-	-	4.0	1.0	FY11	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>11</b>	<b>1</b>	<b>25</b>					
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.85	-	-	-	-	-	-	0.0	0.4	9M11	11.6	3.7
Iraqi Agricultural Prod. Marketing Meat	AIPM	9.50	9.60	9.10	5.5%	9.70	9.50	12	82	787	281.2	30.0	3M12	-	6.1
Iraqi Agricultural Products	AIRP	8.00	8.00	8.00	0.0%	8.00	8.00	1	0	0	0.2	2.4	3M12	17.2	2.8
Iraqi for Seed Production	AISP	3.55	3.77	3.49	8.0%	3.77	3.55	46	5	18	2.9	12.6	3M12	-	2.4
Modern for Animal Production	AMAP	-	no trade	1.02	-	-	-	-	-	-	4.1	1.5	3M13	27.4	0.4
Middle East for Prod.- Fish	AMEF	-	Suspend/GA	19.60	-	-	-	-	-	-	0.3	4.9	FY11	-	4.0
<b>Agriculture Sector Total</b>								<b>59</b>	<b>87</b>	<b>805</b>					
<b>Grand Total</b>								<b>369</b>	<b>802</b>	<b>1,692</b>					

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.