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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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**Daily Bulletin / Monday**

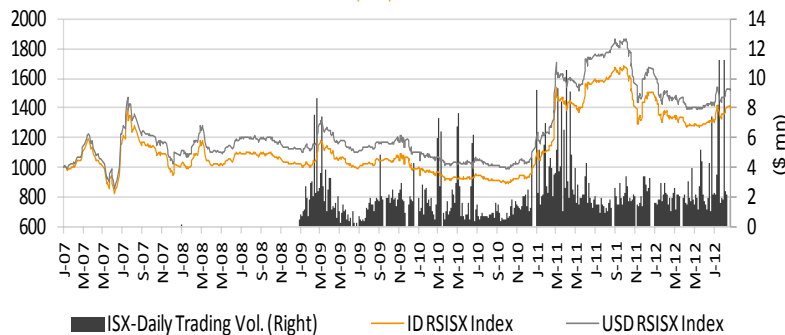
**Iraqi Dinar Value**

**1USD=1166ID (CBI Auction Price)**

**Daily Value Traded**

**ID2,192,402,000**

Rabee Securities (RS) Index - RSISX Index



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1399	-1.1%	-7.0%
<b>USD RSISX</b>	1513	-1.1%	-9.3%

**News from Iraq**

**Politics**

- The Planning Ministry is prepared to implement the general census, if agreed upon, the ministry's spokesman Abdul Zahra al-Hindawi announced, pointing out that it is not a technical matter, but political. (Aswat Al-Iraq)
- The Kurdistan Blocs Coalition (KBC) in the Iraqi Parliament said that until they see the National Alliance's reform package they will not make any decisions about the reforms. (AKnews)
- Al-Ahrar Bloc, affiliated to the Sadrist Trend, shouldered Premier Nouri al-Maliki, in his capacity as Commander-in-Chief of the armed forces, with the responsibility for the two explosions that hit the Sadrist Office in the east of Baghdad. (Aswat Al-Iraq)

**Economics**

- Mohammed al-Daraji, the Minister of Housing and Construction has released a statement that the housing ministry has taken up a new building method. He has also said that, in comparison to the traditional method of building used in Iraq, the new method will save both time and money up to 50%. (Iraq Directory)
- In October Dubai is expected to host the Iraq Major Projects conference and exhibition which will discuss the next steps in the oil sector after production reached 3mn bpd for the first time in ten years. (AKnews)
- Gold imports have hit 34 tons during the seven months, Kurdistan Region's Jewelry Control announced. The increase in imports coincides with a surge in jewel and gold stores in the region's three main cities. (AKnews)

**ISX - Company Announcements**

- Middle East for Prod. – Fish (AMEF) resumed trading today (August 27). AMEF approved in its AGM on August 6, the decision to distribute 25% cash dividend.
- Nationality Household Furniture Ind. (IHFI) resumed trading today (August 27). IHFI approved in its AGM on August 6, the decision to use the reserve of ID121mn to cover 57% of the accumulated loss.
- Sumer Commercial Bank (BSUC) will hold AGM on September 3, 2012 to discuss 2011 financial results, cash dividend ratio and capital increase through rights issue. ISX will suspend trading of BSUC starting tomorrow (August 28).
- Mansour Hotel (HMAN) will hold AGM on September 8, 2012 to discuss 2011 financial results, cash dividend ratio and elect new board members. ISX will suspend trading of HMAN starting August 31, 2012.

**Best and Worst Performers**

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Modern Sewing	IMOS	4.020	9.8%	2.6
Sumer Commercial Bank	BSUC	0.840	9.1%	36.5
Baghdad for Packing Materials	IBPM	3.600	9.1%	1.8
Economy Bank	BEFI	1.150	4.6%	1.9
AL-Wiaam Financial Investment	VWIF	1.300	4.0%	0.5

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Mansour Pharmaceuticals Ind.	IMAP	1.550	-6.1%	1.4
Union Bank of Iraq	BUOI	0.800	-5.9%	3.6
Gulf Insurance and Reinsurance	NGIR	0.720	-5.3%	0.6
Iraqi Agr. Products Mark. Meat	AIPM	9.250	-3.7%	11.8
United Bank	BUND	1.740	-3.3%	25.4

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Agr. Products Mark. Meat	AIPM	682.8	583.6	31.1%
Bank of Baghdad	BBOB	279.8	239.1	12.8%
Investment Bank of Iraq	BIBI	246.8	210.9	11.3%
Babylon Bank	BBAY	221.5	189.3	10.1%
Iraqi Middle East Inv. Bank	BIME	130.8	111.8	6.0%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,323.9	1,103.2	60.4%
Insurance Sector	2.7	2.3	0.1%
Investment Sector	0.6	0.5	0.0%
Services Sector	30.6	25.5	1.4%
Industry Sector	29.9	25.0	1.4%
Hotels & Tourism Sec.	107.8	89.8	4.9%
Agriculture Sector	696.9	580.7	31.8%
<b>Total</b>	<b>2,192.4</b>	<b>1,827.0</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **ID1,399 / \$1,513, -1.1%**. The number of traded shares was **1.3bn** and the trading volume was **ID2.2bn (\$1.8mn)**.

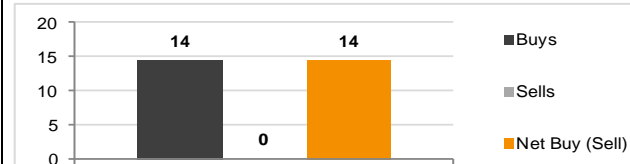
**Non Iraqis executed only buying transactions in this session:**

**Buys - 5 transactions in 5 companies operating in banking and hotel&tourism sectors, while their share in total trading volume was 0.3%.**

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### Non Iraqi's Transactions (ID mn)



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector</b>															
Ashur International Bank***	BASH	-	no trade	0.92	-	-	-	-	-	-	18.9	115.0	6M12	8.1	1.2
Babylon Bank	BBAY	0.75	0.75	0.75	0.0%	0.76	0.75	34	295	221	17.0	62.5	6M12	19.2	0.7
Bank of Baghdad***	BBOB	1.57	1.56	1.56	0.0%	1.60	1.56	79	177	280	94.5	227.5	6M12	10.2	1.7
Commercial Bank of Iraq	BCOI	1.22	1.23	1.22	0.8%	1.23	1.22	8	23	28	33.3	102.5	3M12	34.7	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	6M12	73.1	0.4
Dar Es Salaam Inv. Bank	BDSI	2.35	2.35	2.29	2.6%	2.40	2.30	7	2	3	16.1	207.2	6M12	7.9	2.0
Economy Bank	BEFI	1.15	1.15	1.10	4.5%	1.15	1.15	2	2	2	6.9	95.8	6M12	11.5	0.9
Elaf Islamic Bank***	BELF	-	no trade	0.97	-	-	-	-	-	-	12.9	122.9	6M12	9.0	1.2
Gulf Commercial Bank***	BGUC	0.98	0.97	0.98	-1.0%	0.99	0.97	21	111	109	67.4	101.0	6M12	4.7	0.9
Investment Bank of Iraq ***	BIBI	1.00	1.00	1.01	-1.0%	1.01	0.99	25	247	247	103.7	104.2	3M12	18.3	1.0
Iraqi Islamic Bank***	BIIB	-	no trade	1.10	-	-	-	-	-	-	53.6	139.3	6M12	7.9	1.5
Middle East Bank***	BIME	1.30	1.30	1.30	0.0%	1.30	1.30	59	101	131	153.0	162.5	6M12	9.3	1.3
Kurdistan Int. Bank	BKUI	-	Suspend/GA	2.50	-	-	-	-	-	-	54.3	312.5	6M12	7.2	1.6
Mosul Bank	BMFI	-	Suspend/GA	0.90	-	-	-	-	-	-	167.6	75.0	6M12	6.2	0.8
Al-Mansour Bank***	BMNS	1.25	1.24	1.27	-2.4%	1.26	1.24	47	105	130	27.6	243.9	6M12	21.2	2.7
National Bank of Iraq ***	BNOI	0.85	0.84	0.83	1.2%	0.85	0.84	2	1	1	2.4	106.4	6M12	7.3	1.1
North Bank	BNOR	2.29	2.28	2.30	-0.9%	2.30	2.28	10	38	88	133.9	399.0	6M12	5.0	1.8
Credit Bank of Iraq***	BROI	2.12	2.08	2.10	-1.0%	2.12	2.08	6	2	4	10.0	260.0	6M12	23.9	2.0
Sumer Commercial Bank	BSUC	0.75	0.84	0.77	9.1%	0.84	0.75	31	53	44	6.8	81.2	3M12	14.8	0.9
United Bank***	BUND	1.77	1.74	1.80	-3.3%	1.77	1.73	8	18	31	168.4	362.5	6M12	6.5	1.8
Union Bank	BUOI	0.80	0.80	0.85	-5.9%	0.80	0.80	1	5	4	10.5	66.7	6M12	6.1	1.1
<b>Banking Sector Total</b>								<b>340</b>	<b>1,179</b>	<b>1,324</b>					
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.90	-	-	-	-	-	-	1.4	1.9	3M12	3.7	0.8
Al-Ameen for Insurance	NAME	1.00	0.99	0.98	1.0%	1.00	0.99	2	2	2	1.2	1.7	3M12	-	0.3
Dar Al-Salam for Insurance	NDSA	-	Suspend/GA	2.60	-	-	-	-	-	-	0.7	5.2	3M12	5.3	1.8
Gulf Insurance&Reinsurance	NGIR	0.72	0.72	0.76	-5.3%	0.72	0.72	1	1	1	1.5	1.2	3M12	-	0.7
Al-Hamraa for Insurance***	NHAM	-	no trade	1.40	-	-	-	-	-	-	0.1	2.3	3M12	6.6	0.9
<b>Insurance Sector Total</b>								<b>3</b>	<b>3</b>	<b>3</b>					

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.60	-	-	-	-	-	-	0.0	0.4	FY11	151.1	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.68	-	-	-	-	-	-	-	0.2	9M11	13.4	0.7
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	3M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	3M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	no trade	0.38	-	-	-	-	-	-	0.0	2.2	FY11	-	0.4
Mesopotamia Investment	VMES	-	Suspend/GA	0.86	-	-	-	-	-	-	-	0.7	3M12	-	0.9
AL-Wiaam for Financial Inv.	VWIF	1.30	1.30	1.25	4.0%	1.30	1.30	2	0	1	-	2.2	9M11	-	1.2
Al-Zawraa for Financial Inv.***	VZAF	-	no trade	1.10	-	-	-	-	-	-	0.1	1.1	FY11	12.9	1.0
<b>Investment Sector Total</b>								<b>2</b>	<b>0</b>	<b>1</b>					
<b>Services Sector</b>															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.90	-	-	-	-	-	-	0.0	16.8	9M11	-	2.9
AL-Badia for General Trans	SBAG	-	Suspend/ISC	4.60	-	-	-	-	-	-	39.8	6.9	3M12	15.4	2.3
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	1.2	1.5	3M12	30.1	1.3
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	45.00	-	-	-	-	-	-	0.5	6.0	9M11	113.6	10.9
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	-	Suspend/ISC	3.93	-	-	-	-	-	-	37.4	32.8	3M12	87.2	2.1
Kharkh Tour Amusement City	SKTA	-	no trade	10.40	-	-	-	-	-	-	0.9	2.0	9M11	20.0	7.5
Al-Mosul for Funfairs	SMOF	-	no trade	19.50	-	-	-	-	-	-	0.9	6.5	6M12	13.2	5.1
Mamoura Realestate Inv.***	SMRI	2.64	2.64	2.60	1.5%	2.70	2.64	18	11	30	26.2	33.0	3M12	-	3.0
AL-Nukhba for Construction	SNUC	1.90	1.90	1.92	-1.0%	1.90	1.90	2	1	1	0.4	3.2	3M12	-	1.5
<b>Services Sector Total</b>								<b>20</b>	<b>12</b>	<b>31</b>					
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	3.40	3.60	3.30	9.1%	3.63	3.40	7	1	2	1.3	1.6	6M12	-	33.6
Baghdad Soft Drinks***	IBSD	1.17	1.08	1.07	0.9%	1.17	1.08	10	12	13	52.4	119.7	3M12	20.9	0.9
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	17.8	19.2	3M12	9.6	0.7
Fallujah for Construction Mat.***	IFCM	-	no trade	1.82	-	-	-	-	-	-	11.5	3.4	6M12	27.3	1.6
Nationality Househ. Furniture	IHFI	-	no trade	1.10	-	-	-	-	-	-	0.0	1.2	3M12	10.2	0.8
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.64	-	-	-	-	-	-	51.9	6.6	3M12	3.8	1.2
Iraqi for Carton Manufactories and Trading	IICM	-	no trade	0.75	-	-	-	-	-	-	0.7	2.4	3M12	-	1.4
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	17.9	16.5	3M12	7.7	1.1
Iraqi Engineering Works	IIEW	-	no trade	2.72	-	-	-	-	-	-	0.1	2.3	3M12	25.5	1.7
Iraqi For Tufted Carpets	IITC	4.45	4.45	4.45	0.0%	4.45	4.45	1	0	0	0.2	1.9	3M12	4.1	1.2
Kirkuk for Producing	IKFP	-	Suspend/ISC	1.70	-	-	-	-	-	-	-	1.1	FY10	187.7	14.6
Al -Khazer for Construction M.	IKHC	-	no trade	1.70	-	-	-	-	-	-	0.1	1.6	3M12	-	1.8
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	2.84	-	-	-	-	-	-	7.8	8.5	3M12	4.4	1.9
Al-Mansour Pharma. Ind.	IMAP	1.55	1.55	1.65	-6.1%	1.55	1.55	6	1	2	3.7	4.2	6M12	6.0	1.3
Modern Chemical Industries	IMCI	60.00	60.00	60.00	0.0%	60.00	60.00	1	0	0	0.0	4.5	3M12	71.2	1.1

## Performance of Traded Shares

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<b>Industry Sector (Cont.)</b>															
Modern Construction Mat.	IMCM	0.63	0.63	0.62	1.6%	0.63	0.63	2	3	2	0.2	3.0	6M12	18.0	0.8
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	1.88	-	-	-	-	-	-	42.4	7.8	3M12	-	2.0
Modern Sewing	IMOS	4.02	4.02	3.66	9.8%	4.02	4.02	6	1	3	2.8	3.0	3M12	-	4.5
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	4.5	17.6	3M12	-	2.2
National Chemical Industries	INCP	1.07	1.07	1.07	0.0%	1.07	1.05	15	8	8	22.3	13.5	3M12	-	2.0
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	3M12	-	1.3
North Soft Drinks	INSD	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	15.7	9M11	-	0.6
Ready Made Clothes	IRMC	-	Suspend/GA	12.76	-	-	-	-	-	-	56.5	14.4	3M12	-	11.6
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	32.2	8.1	3M12	-	4.6
<b>Industry Sector Total</b>								<b>48</b>	<b>25</b>	<b>30</b>					
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-		10.70	-	-	-	-	-	-	0.4	5.7	9M11	-	35.6
Baghdad Hotel	HBAG	8.85	8.85	8.85	0.0%	8.85	8.85	3	1	5	21.8	101.5	6M12	-	37.5
Babylon Hotel	HBAY	-	no trade	31.70	-	-	-	-	-	-	15.3	12.0	6M12	61.4	52.7
Ishtar Hotels	HISH	-	Suspend/ISC	23.00	-	-	-	-	-	-	19.9	11.1	3M11	-	5.1
Karbala Hotels	HKAR	3.91	3.90	3.91	-0.3%	3.91	3.90	2	1	6	2.0	31.1	3M12	-	18.9
Al- Mansour Hotel	HMAN	35.00	35.00	34.50	1.4%	35.00	35.00	5	0	12	11.8	9.5	3M12	-	3.2
National for Tourist Invest.	HNTI	18.00	18.05	18.00	0.3%	18.30	18.00	39	5	85	5.6	53.5	3M12	38.5	12.1
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	130.4	FY09	-	54.5
Al-Sadeer Hotel	HSAD	18.05	18.05	18.50	-2.4%	18.05	18.05	1	0	1	1.9	18.0	3M12	-	-
Tourist Village of Mosul dam	HTVM	-	no trade	30.00	-	-	-	-	-	-	3.9	1.0	FY11	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>50</b>	<b>7</b>	<b>108</b>					
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.85	-	-	-	-	-	-	0.0	0.4	9M11	11.6	3.7
Iraqi Agricultural Prod. Marketing Meat	AIPM	4.00	3.80	3.77	0.8%	4.05	3.70	25	4	14	286.4	11.9	3M12	-	2.4
Iraqi Agricultural Products	AIRP	9.40	9.25	9.60	-3.6%	9.40	9.10	15	74	683	0.2	2.8	3M12	19.9	3.2
Iraqi for Seed Production	AISP	-	no trade	3.77	-	-	-	-	-	-	3.0	12.6	3M12	-	2.4
Modern for Animal Production	AMAP	-	no trade	1.02	-	-	-	-	-	-	4.0	1.5	3M13	27.4	0.4
Middle East for Prod.- Fish	AMEF	-	no trade	19.60	-	-	-	-	-	-	0.3	4.9	FY11	-	4.0
<b>Agriculture Sector Total</b>								<b>40</b>	<b>77</b>	<b>697</b>					
<b>Grand Total</b>								<b>503</b>	<b>1,303</b>	<b>2,192</b>					

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.