

**For any inquiries, contact:**

**Research**

**Aysegul Ozge Ozgur**

[aogzur@rs.iq](mailto:aogzur@rs.iq)

**Trading**

[traders@rs.iq](mailto:traders@rs.iq)

Address: 903/14/19

Karada

Baghdad-Iraq

Tel: +964 (0) 727 002 0407

[info@rs.iq](mailto:info@rs.iq)

**RS Website: [RS.IQ](http://RS.IQ)**

**RS Bloomberg page: <[RSIQ](#)>**

**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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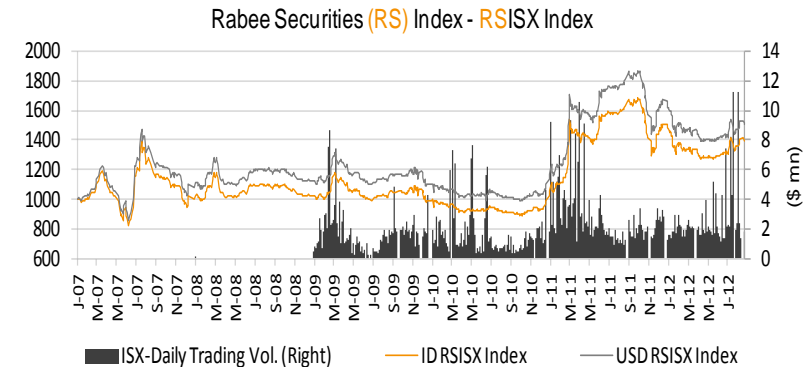
**Daily Bulletin / Tuesday**

**Iraqi Dinar Value**

**1USD=1166ID (CBI Auction Price)**

**Daily Value Traded**

**ID1,544,641,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1391	-0.5%	-7.5%
<b>USD RSISX</b>	1505	-0.5%	-9.8%

**News from Iraq**

**Politics**

- The spokesman of the Ministry of Communications said on Monday that the Minister of Communications Mohammed Allawi, who belongs to Iraqiya List, submitted his resignation to Prime Minister Nouri al-Maliki. (AKnews)
- The Kurdistan Regional Government (KRG) is in talks with the central government in Baghdad in order to reach an agreement to keep its representation office there after it was shut down by the Prime Minister. (AKnews)
- Deputy Premier Saleh al-Mutlaq called neighboring countries not to follow denominational ideas and the division of the peoples on national, religious and sectarian bases, advising them to benefit from the Iraqi experiment in these fields. (Aswat Al-Iraq)

**Economics**

- Inflation index for July last witnessed stability in comparison to June figures, with a slight increase of 7% compared to July last year, according to Central Statistics Department. (Aswat Al-Iraq)
- Aliaya Nusayif, an MP of the White Iraqiya block has asked, "The Government for the reconsideration of the economic agreements with other countries that ended way back in 2003." The statement states that, "the Iraqi government has not taken any steps to revive the economic and commercial agreement which ended in 2003. At that time, the state institutions were not under any kind of supervision but still Iraq has become merely a market for all those countries for selling their goods." (Iraq Directory)
- As a result of the deal signed between the Best Western, the international hotel brand and Golden Mountains Company, the investor, in November last year, construction of the two properties belonging to the hotel group has commenced in Erbil, Iraq. (Iraq Directory)

**ISX - Company Announcements**

- Sumer Commercial Bank (BSUC) will hold AGM on September 3, 2012 to discuss 2011 financial results, cash dividend ratio and capital increase through rights issue. ISX suspended trading of BSUC starting today (August 28).
- Mansour Hotel (HMAN) will hold AGM on September 8, 2012 to discuss 2011 financial results, cash dividend ratio and elect new board members. ISX will suspend trading of HMAN starting August 31, 2012.

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Modern Sewing	IMOS	4.420	10.0%	2.9
AL-Mansour Hotel	HMAN	38.000	8.6%	5.0
Modern for Animal Agr. Prod.	AMAP	1.090	6.9%	0.0
AL-Wiaam Financial Investment	VWIF	1.350	3.9%	4.1
National for Tourist Investment	HNTI	18.500	2.5%	13.6

<b>Worst Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Ahlyia for Agricultural Prod.	AAHP	0.800	-5.9%	0.1
Dar Es Salaam Inv. Bank	BDSI	2.250	-4.3%	5.2
Ashour Hotel	HASH	10.250	-4.2%	6.5
Baghdad for Packing Materials	IBPM	3.500	-2.8%	1.0
Iraqi for Carton Man. and Trading	IICM	0.730	-2.7%	1.9

**Top 5 Traded Volume**

	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Agr. Products Mark. Meat	AIPM	328.5	280.7	21.3%
Babylon Bank	BBAY	165.6	141.5	10.7%
United Bank	BUND	150.4	128.6	9.7%
Bank of Baghdad	BBOB	147.0	125.7	9.5%
AL-Mansour Hotel	HMAN	123.6	105.6	8.0%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	879.5	732.9	56.9%
Insurance Sector	1.0	0.8	0.1%
Investment Sector	4.9	4.1	0.3%
Services Sector	33.4	27.8	2.2%
Industry Sector	56.3	46.9	3.6%
Hotels & Tourism Sec.	222.1	185.1	14.4%
Agriculture Sector	347.5	289.6	22.5%
<b>Total</b>	<b>1,544.6</b>	<b>1,287.2</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **ID1,391 / \$1,505, -0.5%**. The number of traded shares was **0.8bn** and the trading volume was **ID1.5bn (\$1.3mn)**.

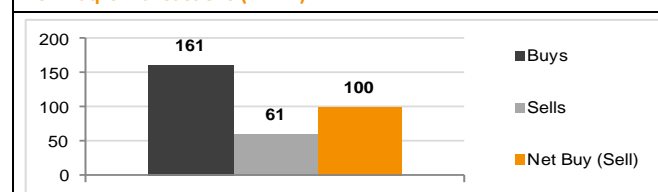
**Non Iraqis executed 92 transactions in this session:**

**Buys - 84 transactions in 15 companies** operating in banking, services, industry, hotels&tourism and agriculture sectors.

**Sells - 8 transactions in 1 company** operating in banking sector.

Net purchases reached **ID100mn (\$84K)**, while their share in total trading volume was **7.2%**.

Non Iraqi's Transactions (ID mn)



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## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector</b>															
Ashur International Bank***	BASH	0.91	0.90	0.92	-2.2%	0.91	0.90	5	3	3	18.1	112.5	6M12	7.9	1.1
Babylon Bank	BBAY	0.76	0.76	0.75	1.3%	0.76	0.76	42	218	166	17.4	63.3	6M12	19.4	0.7
Bank of Baghdad***	BBOB	1.57	1.56	1.56	0.0%	1.57	1.53	47	95	147	95.1	227.5	6M12	10.2	1.7
Commercial Bank of Iraq	BCOI	1.23	1.21	1.23	-1.6%	1.23	1.20	12	59	70	33.5	100.8	3M12	34.1	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	6M12	73.1	0.4
Dar Es Salaam Inv. Bank	BDSI	2.25	2.25	2.35	-4.3%	2.25	2.25	12	3	6	15.8	198.4	6M12	7.6	1.9
Economy Bank	BEFI	1.16	1.16	1.15	0.9%	1.16	1.16	3	1	1	6.8	96.7	6M12	11.6	1.0
Elaf Islamic Bank***	BELF	-	no trade	0.97	-	-	-	-	-	-	12.9	122.9	6M12	9.0	1.2
Gulf Commercial Bank***	BGUC	0.98	0.98	0.97	1.0%	0.98	0.98	14	39	38	67.6	102.1	6M12	4.8	0.9
Investment Bank of Iraq ***	BIBI	1.00	0.99	1.00	-1.0%	1.00	0.99	14	28	28	101.9	103.1	3M12	18.1	1.0
Iraqi Islamic Bank***	BIIB	1.10	1.10	1.10	0.0%	1.10	1.10	1	1	1	53.5	139.3	6M12	7.9	1.5
Middle East Bank***	BIME	1.30	1.29	1.30	-0.8%	1.30	1.29	25	51	65	152.0	161.3	6M12	9.2	1.3
Kurdistan Int. Bank	BKUI	-	Suspend/GA	2.50	-	-	-	-	-	-	53.7	312.5	6M12	7.2	1.6
Mosul Bank	BMFI	-	Suspend/GA	0.90	-	-	-	-	-	-	167.6	75.0	6M12	6.2	0.8
Al-Mansour Bank***	BMNS	1.25	1.24	1.24	0.0%	1.25	1.24	25	97	120	29.4	243.9	6M12	21.2	2.7
National Bank of Iraq ***	BNOI	0.85	0.85	0.84	1.2%	0.85	0.85	1	0	0	2.4	107.7	6M12	7.4	1.1
North Bank	BNOR	2.28	2.25	2.28	-1.3%	2.28	2.25	25	34	77	134.3	393.8	6M12	4.9	1.8
Credit Bank of Iraq***	BROI	2.10	2.05	2.08	-1.4%	2.10	2.05	6	3	7	10.0	256.3	6M12	23.5	1.9
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.84	-	-	-	-	-	-	6.6	81.2	3M12	14.8	0.9
United Bank***	BUND	1.74	1.72	1.74	-1.1%	1.74	1.70	24	88	150	169.8	358.3	6M12	6.4	1.8
Union Bank	BUOI	-	no trade	0.80	-	-	-	-	-	-	10.4	66.7	6M12	6.1	1.1
<b>Banking Sector Total</b>								<b>256</b>	<b>718</b>	<b>879</b>					
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	0.90	0.90	0.90	0.0%	0.90	0.90	4	1	1	1.4	1.9	3M12	3.7	0.8
Al-Ameen for Insurance	NAME	0.98	0.98	0.99	-1.0%	0.98	0.98	1	0	0	1.2	1.6	3M12	-	0.3
Dar Al-Salam for Insurance	NDSA	-	Suspend/GA	2.60	-	-	-	-	-	-	0.7	5.2	3M12	5.3	1.8
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.72	-	-	-	-	-	-	1.5	1.2	3M12	-	0.7
Al-Hamraa for Insurance***	NHAM	-	no trade	1.40	-	-	-	-	-	-	0.1	2.3	3M12	6.6	0.9
<b>Insurance Sector Total</b>								<b>5</b>	<b>1</b>	<b>1</b>					

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.60	-	-	-	-	-	-	0.0	0.4	FY11	151.1	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.68	-	-	-	-	-	-	-	0.2	9M11	13.4	0.7
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	3M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	3M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	no trade	0.38	-	-	-	-	-	-	0.0	2.2	FY11	-	0.4
Mesopotamia Investment	VMES	-	Suspend/GA	0.86	-	-	-	-	-	-	-	0.7	3M12	-	0.9
AL-Wiaam for Financial Inv.	VWIF	1.30	1.35	1.30	3.8%	1.35	1.30	9	4	5	-	2.3	9M11	-	1.2
Al-Zawraa for Financial Inv.***	VZAF	-	no trade	1.10	-	-	-	-	-	-	0.1	1.1	FY11	12.9	1.0
Investment Sector Total								9	4	5					
<b>Services Sector</b>															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.90	-	-	-	-	-	-	0.0	16.8	9M11	-	2.9
AL-Badia for General Trans	SBAG	-	Suspend/ISC	4.60	-	-	-	-	-	-	40.2	6.9	3M12	15.4	2.3
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	1.2	1.5	3M12	30.1	1.3
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	45.00	-	-	-	-	-	-	0.5	6.0	9M11	113.6	10.9
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	-	Suspend/ISC	3.93	-	-	-	-	-	-	37.3	32.8	3M12	87.2	2.1
Kharkh Tour Amusement City	SKTA	-	no trade	10.40	-	-	-	-	-	-	0.9	2.0	9M11	20.0	7.5
Al-Mosul for Funfairs	SMOF	19.50	19.50	19.50	0.0%	19.50	19.50	1	0	5	0.9	6.5	6M12	13.2	5.1
Mamoura Realestate Inv.***	SMRI	2.60	2.58	2.64	-2.3%	2.60	2.58	17	11	29	26.2	32.3	3M12	-	2.9
AL-Nukhba for Construction	SNUC	-	no trade	1.90	-	-	-	-	-	-	0.3	3.2	3M12	-	1.5
Services Sector Total								18	11	33					
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	3.60	3.50	3.60	-2.8%	3.65	3.50	3	0	1	1.3	1.6	6M12	-	32.7
Baghdad Soft Drinks***	IBSD	1.08	1.10	1.08	1.9%	1.10	1.08	6	4	5	52.3	121.9	3M12	21.3	1.0
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	17.8	19.2	3M12	9.6	0.7
Fallujah for Construction Mat.***	IFCM	-	no trade	1.82	-	-	-	-	-	-	11.4	3.4	6M12	27.3	1.6
Nationality Househ. Furniture	IHFI	-	no trade	1.10	-	-	-	-	-	-	0.0	1.2	3M12	10.2	0.8
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.64	-	-	-	-	-	-	51.1	6.6	3M12	3.8	1.2
Iraqi for Carton Manufactories and Trading	IICM	0.73	0.73	0.75	-2.7%	0.73	0.73	7	3	2	0.7	2.3	3M12	-	1.3
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	18.2	16.5	3M12	7.7	1.1
Iraqi Engineering Works	IIEW	-	no trade	2.72	-	-	-	-	-	-	0.1	2.3	3M12	25.5	1.7
Iraqi For Tufted Carpets	IITC	4.45	4.45	4.45	0.0%	4.45	4.45	2	0	0	0.2	1.9	3M12	4.1	1.2
Kirkuk for Producing	IKFP	-	Suspend/ISC	1.70	-	-	-	-	-	-	-	1.1	FY10	187.7	14.6
Al -Khazer for Construction M.	IKHC	-	no trade	1.70	-	-	-	-	-	-	0.1	1.6	3M12	-	1.8
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	2.84	-	-	-	-	-	-	7.7	8.5	3M12	4.4	1.9
Al-Mansour Pharma. Ind.	IMAP	1.55	1.55	1.55	0.0%	1.55	1.55	2	1	1	3.7	4.2	6M12	6.0	1.3
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	3M12	71.2	1.1

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector (Cont.)</b>															
Modern Construction Mat.	IMCM	-	no trade	0.63	-	-	-	-	-	-	0.2	3.0	6M12	18.0	0.8
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	1.88	-	-	-	-	-	-	42.6	7.8	3M12	-	2.0
Modern Sewing	IMOS	4.42	4.42	4.02	10.0%	4.42	4.42	5	1	3	2.7	3.3	3M12	-	5.0
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	4.5	17.6	3M12	-	2.2
National Chemical Industries	INCP	1.05	1.06	1.07	-0.9%	1.06	1.04	37	42	44	22.5	13.4	3M12	-	1.9
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	3M12	-	1.3
North Soft Drinks	INSD	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	15.7	9M11	-	0.6
Ready Made Clothes	IRMC	-	Suspend/GA	12.76	-	-	-	-	-	-	56.9	14.4	3M12	-	11.6
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	32.2	8.1	3M12	-	4.6
<b>Industry Sector Total</b>								<b>62</b>	<b>51</b>	<b>56</b>					
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	10.26	10.25	10.70	-4.2%	10.26	10.25	6	0	3	0.5	5.6	9M11	-	35.5
Baghdad Hotel	HBAG	8.85	8.85	8.85	0.0%	8.85	8.85	8	1	11	21.6	103.8	6M12	-	38.4
Babylon Hotel	HBAY	32.00	32.40	31.70	2.2%	33.00	32.00	18	2	54	15.4	11.5	6M12	58.8	50.5
Ishtar Hotels	HISH	-	Suspend/ISC	23.00	-	-	-	-	-	-	19.9	11.1	3M11	-	5.1
Karbala Hotels	HKAR	3.90	3.90	3.90	0.0%	3.91	3.90	8	2	6	2.1	31.1	3M12	-	18.9
Al- Mansour Hotel	HMAN	34.95	38.00	35.00	8.6%	38.50	34.95	48	3	124	12.2	9.5	3M12	-	3.2
National for Tourist Invest.	HNTI	18.10	18.50	18.05	2.5%	18.60	18.10	14	1	16	5.7	54.8	3M12	39.4	12.4
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	141.6	FY09	-	59.1
Al-Sadeer Hotel	HSAD	18.05	18.00	18.05	-0.3%	18.20	18.00	9	0	8	1.9	18.0	3M12	-	-
Tourist Village of Mosul dam	HTVM	-	no trade	30.00	-	-	-	-	-	-	3.6	1.0	FY11	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>111</b>	<b>9</b>	<b>222</b>					
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	0.80	0.80	0.85	-5.9%	0.80	0.80	4	0	0	0.0	0.4	9M11	10.9	3.5
Iraqi Agricultural Prod. Marketing Meat	AIPM	9.34	9.15	9.25	-1.1%	9.34	8.90	14	36	328	286.5	28.6	3M12	-	5.9
Iraqi Agricultural Products	AIRP	-	no trade	9.25	-	-	-	-	-	-	0.2	2.8	3M12	19.9	3.2
Iraqi for Seed Production	AISP	3.80	3.85	3.80	1.3%	3.85	3.75	50	5	19	3.2	12.8	3M12	-	2.4
Modern for Animal Production	AMAP	1.09	1.09	1.02	6.9%	1.09	1.09	1	0	0	4.0	1.6	3M13	29.3	0.5
Middle East for Prod.- Fish	AMEF	-	no trade	19.60	-	-	-	-	-	-	0.3	4.9	FY11	-	4.0
<b>Agriculture Sector Total</b>								<b>69</b>	<b>41</b>	<b>347</b>					
<b>Grand Total</b>								<b>530</b>	<b>835</b>	<b>1,545</b>					

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.