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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Daily Bulletin / Wednesday

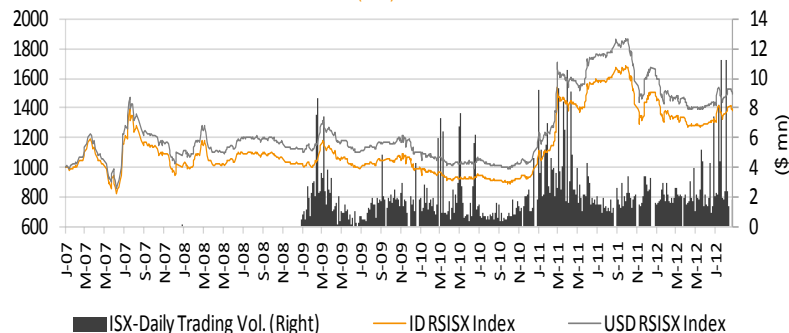
Iraqi Dinar Value

1USD=1166ID (CBI Auction Price)

Daily Value Traded

ID2,235,131,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1381	-0.7%	-8.2%
USD RSISX	1494	-0.7%	-10.5%

News from Iraq

Politics

- Premier Nouri al-Maliki stressed, during his meeting with Parliament Speaker Usama Nujaifi, the importance of cooperation between the executive and legislative authorities, necessity to deal with the issues according to the constitution and end all disputes on oil contracts. (Aswat Al-Iraq)
- A security and political delegation will visit Baghdad on Monday. An anonymous source close to the Iraqi government said: "There is a US movement in the area to discuss current political, security situations and latest developments, therefore US vice president Joe Biden is heading the delegation to Iraq." (AKnews)
- Iraqi Deputy Prime Minister Saleh al-Mutlaq, call for unifying efforts to set up a political stability in Anbar, according to a statement of his office. This came during his meeting with a delegation from the Anbar provincial council. The official warned that any foreign interference in this issue could negatively affect the volatile province. (Aswat Al-Iraq)

Economics

- A huge conference will be held in October to discuss oil projects and growth opportunities in the Iraqi oil sector. The conference will be held from October 1 to 3 at the Madinat Jumeirah. In the conference, attendees will discuss the updates on current projects and future opportunities, as well as the latest technologies suited to Iraq. (AKnews)
- Zain has confirmed rumours that it is close to sealing a deal with Vodafone that would allow the global telecoms group to expand access to networks across countries including Saudi Arabia, Iraq and Bahrain. (Iraq Business News)
- Turkish company announced that an Iraqi energy forum shall be held to discuss the energy question in Istanbul. The forum shall be attended by local and international experts from different major oil and electricity companies. This is the third annual forum to be held in Istanbul, Turkey (17-20 September, 2012). (Aswat Al-Iraq)

ISX - Company Announcements

- The rights offering procedures of Union Bank of Iraq (BUOI) will start on August 30, 2012 to increase the capital from ID59.8bn to ID100bn through 3.572% bonus and 63.652% rights issues.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Khazer for Construction Materials	IKHC	1.870	10.0%	0.0
Modern Sewing	IMOS	4.860	10.0%	2.9
Ashour Hotel	HASH	11.270	10.0%	6.5
Iraqi for Seed Production	AISP	4.230	9.9%	15.7
AL-Nukhba Construction	SNUC	2.000	5.3%	0.0

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Elaf Islamic Bank	BELF	0.880	-9.3%	0.0
Dar Es Salaam Inv. Bank	BDSI	2.140	-4.9%	5.2
Kharkh Tour Amusement City	SKTA	10.000	-3.9%	0.0
Al-Mosul for Funfairs	SMOF	19.050	-2.3%	4.1
Fallujah Construction Materials	IFCM	1.780	-2.2%	0.0

Top 5 Traded Volume

	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Agr. Products Mark. Meat	AIPM	636.9	544.4	28.5%
AL-Mansour Hotel	HMAN	342.1	292.4	15.3%
North Bank	BNOR	245.6	209.9	11.0%
Investment Bank of Iraq	BIBI	193.0	164.9	8.6%
Bank of Baghdad	BBOB	172.4	147.4	7.7%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	940.7	783.9	42.1%
Insurance Sector	1.7	1.5	0.1%
Investment Sector	0.3	0.3	0.0%
Services Sector	59.0	49.1	2.6%
Industry Sector	41.3	34.4	1.8%
Hotels & Tourism Sec.	531.5	442.9	23.8%
Agriculture Sector	660.6	550.5	29.6%
Total	2,235.1	1,862.6	100.0%

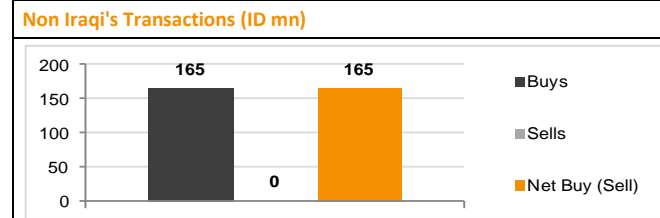
Daily Transactions in Brief

The RSISX index ended the day at **ID1,381 / \$1,494, -0.7%**. The number of traded shares was **0.9bn** and the trading volume was **ID2.2bn (\$1.9mn)**.

Non Iraqis executed only buying transactions in this session:

Buyers - 55 transactions in 18 companies operating in banking and services sectors, while their share in total trading volume was 3.7%.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank***	BASH	0.91	0.89	0.90	-1.1%	0.91	0.89	3	0	0	16.8	111.3	6M12	7.9	1.1
Babylon Bank	BBAY	0.76	0.76	0.76	0.0%	0.76	0.76	8	31	23	13.9	63.3	6M12	19.4	0.7
Bank of Baghdad***	BBOB	1.56	1.53	1.56	-1.9%	1.56	1.53	55	112	172	74.7	223.1	6M12	10.0	1.7
Commercial Bank of Iraq	BCOI	1.21	1.20	1.21	-0.8%	1.21	1.20	9	12	14	27.1	100.0	3M12	33.9	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	6M12	73.1	0.4
Dar Es Salaam Inv. Bank	BDSI	2.30	2.14	2.25	-4.9%	2.30	2.14	7	3	6	11.9	188.7	6M12	7.2	1.8
Economy Bank	BEFI	1.16	1.16	1.16	0.0%	1.16	1.16	1	0	0	5.4	96.7	6M12	11.6	1.0
Elaf Islamic Bank***	BELF	0.88	0.88	0.97	-9.3%	0.88	0.88	2	1	1	10.0	111.5	6M12	8.2	1.1
Gulf Commercial Bank***	BGUC	0.99	0.98	0.98	0.0%	0.99	0.98	11	21	21	53.5	102.1	6M12	4.8	0.9
Investment Bank of Iraq ***	BIBI	1.00	0.99	0.99	0.0%	1.00	0.99	35	194	193	82.1	103.1	3M12	18.1	1.0
Iraqi Islamic Bank***	BIIB	1.10	1.10	1.10	0.0%	1.10	1.10	1	1	1	42.2	139.3	6M12	7.9	1.5
Middle East Bank***	BIME	1.30	1.28	1.29	-0.8%	1.30	1.28	61	102	131	107.8	160.0	6M12	9.2	1.3
Kurdistan Int. Bank	BKUI	-	Suspend/GA	2.50	-	-	-	-	-	-	42.8	312.5	6M12	7.2	1.6
Mosul Bank	BMFI	-	Suspend/GA	0.90	-	-	-	-	-	-	167.6	75.0	6M12	6.2	0.8
Al-Mansour Bank***	BMNS	1.25	1.24	1.24	0.0%	1.25	1.23	12	104	129	18.5	243.9	6M12	21.2	2.7
National Bank of Iraq ***	BNOI	-	no trade	0.85	-	-	-	-	-	-	1.9	107.7	6M12	7.4	1.1
North Bank	BNOR	2.25	2.22	2.25	-1.3%	2.25	2.21	54	110	246	107.2	388.5	6M12	4.8	1.8
Credit Bank of Iraq***	BROI	2.05	2.05	2.05	0.0%	2.05	2.05	1	0	0	7.7	256.3	6M12	23.5	1.9
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.84	-	-	-	-	-	-	6.6	81.2	3M12	14.8	0.9
United Bank***	BUND	1.74	1.70	1.72	-1.2%	1.74	1.70	8	2	3	113.2	354.2	6M12	6.3	1.8
Union Bank	BUOI	-	no trade	0.80	-	-	-	-	-	-	9.9	66.7	6M12	6.1	1.1
Banking Sector Total								268	693	941					
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.90	-	-	-	-	-	-	1.1	1.9	3M12	3.7	0.8
Al-Ameen for Insurance	NAME	0.99	0.99	0.98	1.0%	0.99	0.98	5	2	2	0.9	1.7	3M12	-	0.3
Dar Al-Salam for Insurance	NDSA	-	Suspend/GA	2.60	-	-	-	-	-	-	0.5	5.2	3M12	5.3	1.8
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.72	-	-	-	-	-	-	1.2	1.2	3M12	-	0.7
Al-Hamraa for Insurance***	NHAM	-	no trade	1.40	-	-	-	-	-	-	0.1	2.3	3M12	6.6	0.9
Insurance Sector Total								5	2	2					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.60	-	-	-	-	-	-	0.0	0.4	FY11	151.1	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.68	-	-	-	-	-	-	-	0.2	9M11	13.4	0.7
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	3M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	3M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	no trade	0.38	-	-	-	-	-	-	0.0	2.2	FY11	-	0.4
Mesopotamia Investment	VMES	-	Suspend/GA	0.86	-	-	-	-	-	-	-	0.7	3M12	-	0.9
AL-Wiaam for Financial Inv.	VWIF	1.35	1.35	1.35	0.0%	1.35	1.35	1	0	0	0.3	2.3	9M11	-	1.2
Al-Zawraa for Financial Inv.***	VZAF	-	no trade	1.10	-	-	-	-	-	-	0.1	1.1	FY11	12.9	1.0
Investment Sector Total								1	0	0					
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.90	-	-	-	-	-	-	0.0	16.8	9M11	-	2.9
AL-Badia for General Trans	SBAG	-	Suspend/ISC	4.60	-	-	-	-	-	-	32.2	6.9	3M12	15.4	2.3
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	1.2	1.5	3M12	30.1	1.3
Baghdad Al-Iraq for Gen. Transport.	SBPT	46.00	46.00	45.00	2.2%	46.00	46.00	1	0	0	0.4	6.1	9M11	116.1	11.2
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	-	Suspend/ISC	3.93	-	-	-	-	-	-	29.7	32.8	3M12	87.2	2.1
Kharkh Tour Amusement City	SKTA	10.00	10.00	10.40	-3.8%	10.00	10.00	1	0	0	0.7	1.9	9M11	19.2	7.2
Al-Mosul for Funfairs	SMOF	19.50	19.05	19.50	-2.3%	19.50	19.05	4	0	5	0.7	6.4	6M12	12.9	5.0
Mamoura Realestate Inv.***	SMRI	2.80	2.57	2.58	-0.4%	2.80	2.57	13	21	54	21.0	32.1	3M12	-	2.9
AL-Nukhba for Construction	SNUC	2.00	2.00	1.90	5.3%	2.00	2.00	1	0	0	0.2	3.3	3M12	-	1.6
Services Sector Total								20	21	59					
Industry Sector															
Baghdad for Packing Materials	IBPM	3.50	3.50	3.50	0.0%	3.50	3.50	2	0	1	0.9	1.6	6M12	-	32.7
Baghdad Soft Drinks***	IBSD	1.10	1.11	1.10	0.9%	1.12	1.10	21	18	20	41.9	123.0	3M12	21.5	1.0
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	17.8	19.2	3M12	9.6	0.7
Fallujah for Construction Mat.***	IFCM	1.84	1.78	1.82	-2.2%	1.84	1.78	8	1	2	11.3	3.4	6M12	26.7	1.5
Nationality Househ. Furniture	IHFI	-	no trade	1.10	-	-	-	-	-	-	0.0	1.2	3M12	10.2	0.8
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.64	-	-	-	-	-	-	39.5	6.6	3M12	3.8	1.2
Iraqi for Carton Manufactories and Trading	IICM	-	no trade	0.73	-	-	-	-	-	-	0.6	2.3	3M12	-	1.3
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	7.6	16.5	3M12	7.7	1.1
Iraqi Engineering Works	IIEW	-	no trade	2.72	-	-	-	-	-	-	0.1	2.3	3M12	25.5	1.7
Iraqi For Tufted Carpets	IITC	-	no trade	4.45	-	-	-	-	-	-	0.1	1.9	3M12	4.1	1.2
Kirkuk for Producing	IKFP	-	Suspend/ISC	1.70	-	-	-	-	-	-	-	1.1	FY10	187.7	14.6
Al -Khazer for Construction M.	IKHC	1.87	1.87	1.70	10.0%	1.87	1.87	2	0	0	0.1	1.7	3M12	-	1.9
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	2.84	-	-	-	-	-	-	6.1	8.5	3M12	4.4	1.9
Al-Mansour Pharma. Ind.	IMAP	1.55	1.55	1.55	0.0%	1.55	1.55	11	1	1	2.9	4.2	6M12	6.0	1.3
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	3M12	71.2	1.1

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	-	no trade	0.63	-	-	-	-	-	-	0.1	3.0	6M12	18.0	0.8
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	1.88	-	-	-	-	-	-	34.1	7.8	3M12	-	2.0
Modern Sewing	IMOS	4.86	4.86	4.42	10.0%	4.86	4.86	11	1	5	2.3	3.6	3M12	-	5.5
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	4.0	17.6	3M12	-	2.2
National Chemical Industries	INCP	1.07	1.04	1.06	-1.9%	1.07	1.04	22	12	12	22.3	13.2	3M12	-	1.9
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	3M12	-	1.3
North Soft Drinks	INSD	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	15.7	9M11	-	0.6
Ready Made Clothes	IRMC	-	Suspend/GA	12.76	-	-	-	-	-	-	45.1	14.4	3M12	-	11.6
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	32.2	8.1	3M12	-	4.6
Industry Sector Total								77	33	41					
Hotels & Tourism Sector															
Ashour Hotel	HASH	10.50	11.27	10.25	10.0%	11.27	10.50	12	2	27	0.4	5.6	9M11	-	35.5
Baghdad Hotel	HBAG	8.85	9.20	8.85	4.0%	9.25	8.75	61	16	147	23.1	104.1	6M12	-	38.5
Babylon Hotel	HBAY	32.50	32.50	32.40	0.3%	32.50	32.00	4	0	7	12.4	12.7	6M12	64.6	55.5
Ishtar Hotels	HISH	-	Suspend/ISC	23.00	-	-	-	-	-	-	18.1	11.5	3M11	-	5.3
Karbala Hotels	HKAR	-	no trade	3.90	-	-	-	-	-	-	1.7	31.1	3M12	-	18.9
Al- Mansour Hotel	HMAN	41.00	39.00	38.00	2.6%	41.25	38.25	33	9	342	10.6	9.5	3M12	-	3.2
National for Tourist Invest.	HNTI	18.50	18.95	18.50	2.4%	18.95	18.50	3	0	2	4.7	56.1	3M12	40.4	12.7
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	145.3	FY09	-	60.7
Al-Sadeer Hotel	HSAD	18.00	18.00	18.00	0.0%	18.00	18.00	5	0	6	1.6	18.0	3M12	-	-
Tourist Village of Mosul dam	HTVM	-	no trade	30.00	-	-	-	-	-	-	2.6	1.0	FY11	-	-
Hotel&Tourism Sector Total								118	28	532					
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.80	-	-	-	-	-	-	0.0	0.4	9M11	10.9	3.5
Iraqi Agricultural Prod. Marketing Meat	AIPM	9.25	9.25	9.15	1.1%	9.25	9.25	5	69	637	235.3	28.9	3M12	-	5.9
Iraqi Agricultural Products	AIRP	-	no trade	9.25	-	-	-	-	-	-	0.2	2.8	3M12	19.9	3.2
Iraqi for Seed Production	AISP	3.80	4.23	3.85	9.9%	4.23	3.80	32	6	24	3.0	14.1	3M12	-	2.7
Modern for Animal Production	AMAP	1.10	1.10	1.09	0.9%	1.10	1.10	1	0	0	3.2	1.7	3M13	29.5	0.5
Middle East for Prod.- Fish	AMEF	-	no trade	19.60	-	-	-	-	-	-	0.2	4.9	FY11	-	4.0
Agriculture Sector Total								38	75	661					
Grand Total								527	852	2,235					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.