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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Daily Bulletin / Monday

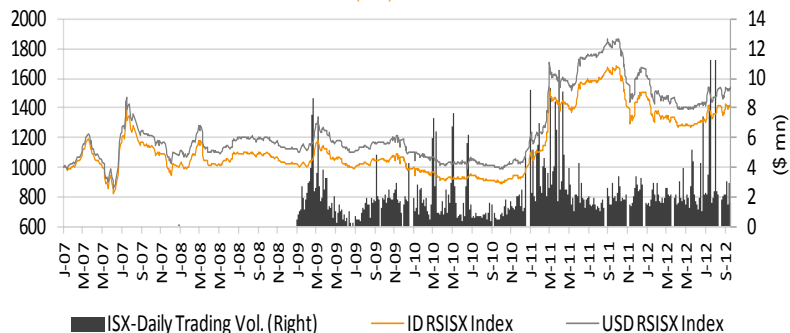
Iraqi Dinar Value

1USD=1166ID (CBI Auction Price)

Daily Value Traded

ID1,987,442,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1418	0.5%	-5.7%
USD RSISX	1534	0.5%	-8.1%

News from Iraq

Politics

- President of Kurdistan Region Massoud Barzani has said Kurdistan will not seek separation from Iraq as the Iraqi government sticks to the Constitution, but will maintain the right to choose whether to separate if otherwise happens. (AKnews)
- Iraqiya MP expected the difficulty of passing the Infrastructure Law, warning against binding it with Amnesty Law. MP Khalid Abdulla al-Alwani, in a statement said that "the law does not have all the details to protect public funds against waste". (Aswat Al-Iraq)

Economics

- According to the Iraqi government Spokesperson, Iraq and Eni SpA (E) group the largest oil prediction company of Italy, have signed a deal with the SICIM SpA. This is the Italian company which is known for the construction and installation of the oil pipelines. The amount of the deal is \$358.8mn. (Iraq Directory)
- Iraq and Jordan agreed to construct a pipeline to supply the Kingdom with crude oil and natural gas, the Jordan News Agency, Petra, quoted officials from both countries as saying. (Aswat Al-Iraq)
- The Kingdom of Oman is willing to establish trade and economic ties with the Kurdistan Region of Iraq and for this purpose there are two arrangements to be carried out soon. (AKnews)

ISX - Company Announcements

- Iraqi for Meat Production & Marketing (AIPM) will hold AGM on October 10, 2012 to discuss 2011 financial results, distributing cash dividend and capital increase through bonus issue. ISX will suspend trading of AIPM starting October 3, 2012.
- The rights offering procedures of Sumer Commercial Bank (BSUC) started on September 23, 2012 to increase the capital by issuing 35bn rights shares.
- Iraqi Engineering Works (IIEW) will hold AGM on October 1, 2012 to discuss 2011 financial results and the capital increase from ID1.0bn to ID1.5bn through bonus and rights issues. ISX suspended trading of IIEW starting today (September 24).
- Babylon Hotel (HBAY) resumed trading today (Sept. 24) with no change in its capital. The GA approved to postpone the 170% capital increase.
- The bonus shares of Modern Chemical Industries (IMCI) (15mn shares) will be deposited on shareholders' accounts starting from Sept. 26, 2012.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
AL- Kindi for Prod. of Veterinary	IKLV	3.390	8.7%	82.5
Iraqi For Tufted Carpets	IITC	4.600	3.4%	3.1
Al-Kheir Financial Investment	VKHF	0.320	3.2%	1.1
Ashur Bank	BASH	0.840	2.4%	0.1
Kurdistan Int. Bank	BKUI	2.170	2.4%	130.0

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Modern Sewing	IMOS	4.260	-9.9%	26.8
Al-Sadeer Hotel	HSAD	18.500	-5.1%	3.8
Baghdad Al-Iraq for Gen. Transport.	SBPT	45.000	-4.3%	0.3
AL-Nukhba Construction	SNUC	2.050	-3.3%	9.6
Ready Made Clothes	IRMC	7.000	-2.8%	0.1

Top 5 Traded Volume

	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Agr. Products Mark. Meat	AIPM	574.6	491.1	28.9%
AL-Mansour Hotel	HMAN	212.0	181.2	10.7%
Kurdistan Int. Bank	BKUI	156.0	133.4	7.9%
Iraqi Middle East Inv. Bank	BIME	144.9	123.9	7.3%
North Bank	BNOR	111.6	95.4	5.6%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	815.6	679.7	41.0%
Insurance Sector	1.0	0.9	0.1%
Investment Sector	1.3	1.1	0.1%
Services Sector	65.7	54.7	3.3%
Industry Sector	289.5	241.3	14.6%
Hotels & Tourism Sec.	228.6	190.5	11.5%
Agriculture Sector	585.7	488.1	29.5%
Total	1,987.4	1,656.2	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,418 / \$1,534, +0.5%**. The number of traded shares was **0.9bn** and the trading volume was **ID2.0bn (\$1.7mn)**.

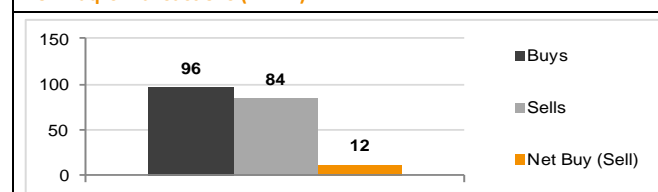
Non Iraqis executed 77 transactions in this session:

Buys - 32 transactions in 5 companies operating in banking, investment, services and industry sectors.

Sells - 45 transactions in 4 companies operating in banking and industry sectors.

Net purchases reached **ID12mn (\$10K)**, while their share in total trading volume was **4.5%**.

Non Iraqi's Transactions (ID mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank***	BASH	0.84	0.84	0.82	2.4%	0.84	0.84	1	0	0	11.5	105.0	6M12	7.4	1.1
Babylon Bank	BBAY	0.75	0.75	0.75	0.0%	0.75	0.75	3	80	60	23.2	62.5	6M12	19.2	0.7
Bank of Baghdad***	BBOB	1.42	1.43	1.43	0.0%	1.43	1.40	25	46	65	79.1	208.5	6M12	9.4	1.6
Commercial Bank of Iraq	BCOI	1.20	1.21	1.20	0.8%	1.21	1.20	11	44	53	29.8	100.8	6M12	6.5	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	6M12	73.1	0.4
Dar Es Salaam Inv. Bank	BDSI	2.45	2.43	2.42	0.4%	2.45	2.43	2	1	3	12.0	214.2	6M12	8.2	2.0
Economy Bank	BEFI	-	Suspend/GA	1.29	-	-	-	-	-	-	11.1	107.5	6M12	4.0	1.0
Elaf Islamic Bank***	BELF	0.90	0.90	0.90	0.0%	0.90	0.90	2	50	45	15.5	114.0	6M12	8.3	1.1
Gulf Commercial Bank***	BGUC	0.98	0.98	0.98	0.0%	0.98	0.98	25	62	61	54.4	102.1	6M12	4.8	0.9
Investment Bank of Iraq ***	BIBI	1.09	1.09	1.10	-0.9%	1.09	1.08	31	67	73	103.4	113.5	6M12	20.2	1.1
Iraqi Islamic Bank***	BIIB	-	no trade	1.10	-	-	-	-	-	-	52.2	139.3	6M12	7.9	1.5
Middle East Bank***	BIME	1.25	1.25	1.25	0.0%	1.25	1.24	55	116	145	128.9	156.3	6M12	8.9	1.3
Kurdistan Int. Bank***	BKUI	2.15	2.17	2.12	2.4%	2.17	2.09	48	73	156	48.3	542.5	6M12	12.5	2.8
Mosul Bank	BMFI	-	Suspend/GA	0.90	-	-	-	-	-	-	167.6	75.0	6M12	6.2	0.8
Al-Mansour Bank***	BMNS	1.17	1.18	1.18	0.0%	1.18	1.17	4	3	3	37.2	232.1	6M12	20.2	2.5
National Bank of Iraq ***	BNOI	-	no trade	0.78	-	-	-	-	-	-	2.2	98.8	6M12	6.8	1.0
North Bank	BNOR	2.25	2.28	2.25	1.3%	2.28	2.25	25	49	112	138.2	399.0	6M12	5.0	1.8
Credit Bank of Iraq***	BROI	-	no trade	1.95	-	-	-	-	-	-	7.0	243.8	6M12	22.4	1.8
Sumer Commercial Bank***	BSUC	-	no trade	0.80	-	-	-	-	-	-	2.0	100.7	6M12	24.7	1.1
United Bank***	BUND	1.82	1.84	1.82	1.1%	1.84	1.81	16	22	40	195.3	383.3	6M12	6.8	1.9
Union Bank***	BUOI	-	no trade	0.84	-	-	-	-	-	-	6.5	70.0	6M12	6.4	1.2
Banking Sector Total								248	614	816					
Insurance Sector															
AHliya For Insurance	NAHF	0.92	0.92	0.92	0.0%	0.92	0.92	1	0	0	1.3	1.9	3M12	3.7	0.8
Al-Ameen for Insurance	NAME	0.96	0.96	0.96	0.0%	0.96	0.96	1	1	1	1.0	1.6	6M12	10.5	0.8
Dar Al-Salam for Insurance	NDSA	-	no trade	2.36	-	-	-	-	-	-	0.4	4.8	3M12	4.8	1.7
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.72	-	-	-	-	-	-	1.3	1.2	6M12	2.9	0.6
Al-Hamraa for Insurance***	NHAM	-	no trade	1.40	-	-	-	-	-	-	0.1	2.3	3M12	6.6	0.9
Insurance Sector Total								2	1	1					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.60	-	-	-	-	-	-	-	0.4	FY11	151.1	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.68	-	-	-	-	-	-	-	0.2	6M12	-	0.7
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	6M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	6M12	-	0.8
Al-Khair for Financial Inv.	VKHF	0.32	0.32	0.31	3.2%	0.32	0.32	3	4	1	0.0	1.9	3M12	-	0.3
Mesopotamia Investment	VMES	-	Suspend/GA	0.86	-	-	-	-	-	-	-	0.7	3M12	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	1.60	-	-	-	-	-	-	-	2.7	6M12	-	1.5
Al-Zawraa for Financial Inv.***	VZAF	-	no trade	1.21	-	-	-	-	-	-	0.0	1.2	6M12	53.5	1.1
Investment Sector Total								3	4	1					
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.90	-	-	-	-	-	-	0.0	16.8	6M12	-	2.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	4.60	-	-	-	-	-	-	48.8	6.9	6M12	21.8	2.1
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	1.2	1.5	3M12	30.1	1.3
Baghdad Al-Iraq for Gen. Transport.	SBPT	45.00	45.00	47.00	-4.3%	45.00	45.00	2	0	0	0.3	6.0	6M12	13.1	9.4
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	-	Suspend/ISC	3.93	-	-	-	-	-	-	41.4	32.8	6M12	14.4	1.9
Kharkh Tour Amusement City	SKTA	9.20	9.10	9.21	-1.2%	9.20	9.10	5	0	2	0.8	1.7	9M11	17.5	6.5
Al-Mosul for Funfairs	SMOF	18.50	18.50	18.50	0.0%	18.50	18.50	1	0	0	1.2	6.2	6M12	12.5	4.9
Mamoura Realestate Inv.***	SMRI	2.40	2.41	2.37	1.7%	2.41	2.37	21	21	51	24.0	30.1	6M12	-	2.7
AL-Nukhba for Construction	SNUC	2.00	2.05	2.12	-3.3%	2.05	2.00	13	6	11	0.5	3.4	3M12	-	1.6
Services Sector Total								42	27	66					
Industry Sector															
Baghdad for Packing Materials	IBPM	4.27	4.27	4.26	0.2%	4.27	4.27	2	0	1	1.0	1.9	6M12	-	39.9
Baghdad Soft Drinks***	IBSD	1.18	1.18	1.18	0.0%	1.18	1.18	20	45	53	53.3	130.8	6M12	11.2	1.0
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	17.8	19.2	3M12	9.6	0.7
Fallujah for Construction Mat.***	IFCM	2.09	2.05	2.04	0.5%	2.10	2.03	32	10	20	10.0	3.9	6M12	30.7	1.8
Nationality Househ. Furniture	IHFI	-	no trade	1.10	-	-	-	-	-	-	0.0	1.2	6M12	13.4	0.7
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.64	-	-	-	-	-	-	46.9	6.6	6M12	2.5	1.5
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.83	-	-	-	-	-	-	0.8	2.6	3M12	-	1.5
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	-	16.5	3M12	7.7	1.1
Iraqi Engineering Works	IIEW	-	Suspend/GA	2.75	-	-	-	-	-	-	0.2	2.3	6M12	77.0	1.7
Iraqi For Tufted Carpets	IITC	4.54	4.60	4.45	3.4%	4.65	4.54	9	1	4	0.3	1.9	3M12	4.2	1.2
Kirkuk for Producing	IKFP	-	Suspend/ISC	1.70	-	-	-	-	-	-	-	1.1	FY10	187.7	14.6
Al-Khazer for Construction M.	IKHC	-	no trade	2.00	-	-	-	-	-	-	0.1	1.8	3M12	-	2.1
AL- Kindi of Veterinary Vac.	IKLV	3.20	3.39	3.12	8.7%	3.39	3.20	113	30	99	9.2	10.2	3M12	5.2	2.3
Al-Mansour Pharma. Ind.	IMAP	1.66	1.69	1.69	0.0%	1.70	1.66	9	2	4	3.0	4.6	6M12	6.6	1.4
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	3M12	71.2	1.1

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	0.66	0.66	0.66	0.0%	0.66	0.66	2	1	1	0.3	3.1	6M12	18.9	0.8
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	1.88	-	-	-	-	-	-	43.3	7.8	3M12	-	2.0
Modern Sewing	IMOS	4.60	4.26	4.73	-9.9%	4.60	4.26	22	8	32	5.6	3.2	6M12	18.0	4.8
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	3.4	17.6	6M12	-	2.1
National Chemical Industries	INCP	1.02	1.02	1.03	-1.0%	1.02	1.01	49	75	77	26.3	12.9	3M12	-	1.9
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	3M12	-	1.3
North Soft Drinks	INSD	-	Suspend/GA	0.59	-	-	-	-	-	-	-	15.7	9M11	-	0.6
Ready Made Clothes ***	IRMC	7.10	7.00	7.20	-2.8%	7.10	7.00	2	0	0	57.7	8.8	3M12	-	7.1
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	30.0	8.1	3M12	-	4.6
Industry Sector Total								260	171	290					
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	10.20	-	-	-	-	-	-	0.7	3.2	9M11	-	20.1
Baghdad Hotel	HBAG	9.20	9.34	9.20	1.5%	9.35	9.20	12	1	12	26.0	29.9	6M12	-	11.1
Babylon Hotel	HBAY	-	no trade	34.00	-	-	-	-	-	-	12.3	38.3	6M12	195.0	167.4
Ishtar Hotels	HISH	-	Suspend/ISC	23.00	-	-	-	-	-	-	17.8	28.8	3M11	-	13.2
Karbala Hotels	HKAR	3.90	3.90	3.90	0.0%	3.90	3.90	1	0	0	2.0	5.3	3M12	38.9	3.2
Al- Mansour Hotel	HMAN	34.75	34.75	34.85	-0.3%	34.75	34.75	5	6	212	25.9	84.6	3M12	-	28.5
National for Tourist Invest.	HNTI	-	no trade	19.98	-	-	-	-	-	-	6.2	59.2	6M12	46.5	12.6
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	17.75	18.50	19.50	-5.1%	18.50	17.75	6	0	5	2.1	19.1	3M12	-	-
Tourist Village of Mosul dam	HTVM	-	no trade	29.00	-	-	-	-	-	-	1.5	1.0	6M12	-	-
Hotel&Tourism Sector Total								24	8	229					
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.80	-	-	-	-	-	-	0.0	0.4	9M11	10.9	3.5
Iraqi Agricultural Prod. Marketing Meat	AIPM	9.11	8.95	8.90	0.6%	9.11	8.90	27	64	575	334.2	28.0	6M12	-	5.8
Iraqi Agricultural Products	AIRP	-	no trade	8.15	-	-	-	-	-	-	0.2	2.4	6M12	15.9	2.8
Iraqi for Seed Production	AISP	4.25	4.25	4.20	1.2%	4.25	4.25	11	3	11	4.3	14.2	3M12	-	2.7
Modern for Animal Production	AMAP	-	no trade	0.95	-	-	-	-	-	-	2.2	1.4	3M12	6.4	0.4
Middle East for Prod.- Fish	AMEF	-	no trade	19.00	-	-	-	-	-	-	0.2	4.8	FY11	48.2	4.0
Agriculture Sector Total								38	67	586					
Grand Total								617	892	1,987					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.