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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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**Daily Bulletin / Sunday**

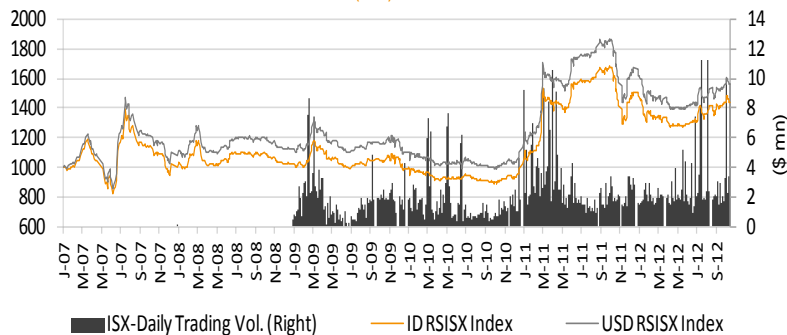
**Iraqi Dinar Value**

1USD=1166ID (CBI Auction Price)

**Daily Value Traded**

ID1,856,975,000

**Rabee Securities (RS) Index - RSISX Index**



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1438	-0.02%	-4.3%
<b>USD RSISX</b>	1556	-0.02%	-6.7%

**News from Iraq**

**Politics**

- White Bloc expressed its support of forming a politically majority government to end the current crises in Iraq. Secretary General Jamal al-Bateekh, in a press statement, disclosed that more than half parliament members support the idea of a majority government to finally ending the political crisis in the country. (Aswat Al-Iraq)
- Vice-president Khudhair al-Khuza'i and Chairman of the National Alliance Ibrahim al-Jaffari discussed the latest development on the political arena. The statement added that both sides confirmed the necessity to enhance common relations in the Iraqi society. (Aswat Al-Iraq)
- Kurdish region president Masoud Barzani will officially visit Russia in November next, as reported by the statement of the regional government in Erbil. The statement added that the visit comes by an official invitation by Russian President Vladimir Putin, "but has nothing with Premier Nouri I-Maliki's late visit to Moscow". (Aswat Al-Iraq)

**Economics**

- President Masoud Barzani welcomed the largest ever American business delegation this week which was visiting Kurdistan to explore investment opportunities in the Kurdistan Region and to participate in the Erbil International Fair. (Iraq Business News)
- Reuter's reports that Iraq's crude oil exports from its southern ports have risen by 120K bpd so far in October compared to last month, suggesting the country is on course to reach its highest export rate in decades. (Iraq Business News)
- An official from department of electricity said that Iraq is going to invest up to \$1.6bn on wind and power stations within three years to get 400MW to help the people of Iraq not to suffer from frequently blackouts. (Iraq Directory)

**ISX - Company Announcements**

- Original shares of The Modern for Animal Agricultural Production (AMAP) will resume trading on Oct. 23, after the capital increase from ID1.8bn to ID3.6bn through 100% rights issue. The opening price will be ID0.97 per share with +/- 50% limit for the first session.
- ISX called the following Banks to be listed in market according to instruction No 6 of listing companies at ISX; Abr Al Iraq Bank, Al Huda Bank, Erbil Bank, Emerald Bank – Erbil, Al Bilad Islamic Bank, Al Ta'wen Islamic Bank, Al Watani Islamic Bank, Al Tanmia International Islamic Bank, and Chihan Islamic Bank (ISX memo Ref. No. 2126, October 14, 2012).
- Original shares of Al-Mansour Pharmaceuticals Industries (IMAP) resumed trading today (Oct. 21), after the capital increase from ID3.234bn to ID6.468bn through 100% rights issue. IMAP closed the day at ID1.45 price per share, up 13.28%.

**Best and Worst Performers**

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Baghdad Soft Drinks	IBSD	1.220	3.4%	121.3
Fallujah Construction Materials	IFCM	2.750	3.0%	13.2
National for Tourist Investment	HNTI	19.500	1.3%	3.3
Iraqi Agricultural Products	AIRP	8.300	0.6%	0.3
United Bank	BUND	1.850	0.5%	18.4

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Ayaam Financial Investment	VAYF	0.620	-8.8%	0.8
Dar Al-Salam for Insurance	NDSA	2.150	-8.5%	3.2
Union Bank of Iraq	BUOI	0.800	-4.8%	0.6
Ashur Bank	BASH	0.910	-3.2%	24.4
Iraqi Engineering Works	IIEW	1.890	-3.1%	0.1

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Commercial Bank	BGUC	894.1	764.2	48.1%
Iraqi Middle East Inv. Bank	BIME	236.0	201.7	12.7%
Investment Bank of Iraq	BIBI	153.6	131.3	8.3%
Baghdad Soft Drinks	IBSD	145.5	124.4	7.8%
Kurdistan Int. Bank	BKUI	106.4	90.9	5.7%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,503.5	1,252.9	81.0%
Insurance Sector	3.8	3.2	0.2%
Investment Sector	0.9	0.8	0.1%
Services Sector	39.8	33.2	2.1%
Industry Sector	214.2	178.5	11.5%
Hotels & Tourism Sec.	93.9	78.3	5.1%
Agriculture Sector	0.8	0.6	0.0%
<b>Total</b>	<b>1,857.0</b>	<b>1,547.5</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **ID1,438 / \$1,556, -0.02%**. The number of traded shares was **1.5bn** and the trading volume was **ID1.9bn (\$1.5mn)**.

**Non Iraqis executed 100 transactions in this session:**

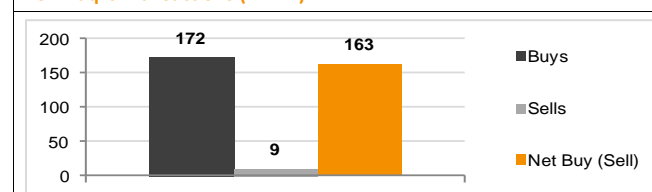
**Buys - 90 transactions in 5 companies** operating in banking, services and industry sectors.

**Sells - 10 transactions in 3 companies** operating in banking and industry sectors.

Net purchases reached **ID163mn (\$136K)**, while their share in total trading volume was **4.9%**.

**Note: There will be no trading session at the ISX from October 25 to October 30, 2012, due to the national holiday, Eid Al-Adha. The next session will be held on Wednesday, October 31, 2012.**

### Non Iraqi's Transactions (ID mn)



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector</b>															
Ashur International Bank***	BASH	0.92	0.91	0.94	-3.2%	0.92	0.91	25	32	29	7.1	113.8	9M12	6.1	1.1
Babylon Bank	BBAY	0.74	0.74	0.74	0.0%	0.74	0.74	1	1	0	23.3	61.7	6M12	18.9	0.7
Bank of Baghdad***	BBOB	1.49	1.48	1.48	0.0%	1.49	1.47	23	28	42	86.5	215.8	9M12	8.6	1.6
Commercial Bank of Iraq	BCOI	-	Suspend/GA	1.27	-	-	-	-	-	-	33.4	105.8	6M12	6.8	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	6M12	73.1	0.4
Dar Es Salaam Inv. Bank	BDSI	3.41	3.39	3.39	0.0%	3.42	3.39	4	0	1	15.1	298.9	9M12	12.6	2.7
Economy Bank ***	BEFI	1.10	1.10	1.13	-2.7%	1.10	1.10	1	0	0	7.1	137.5	6M12	5.1	1.3
Elaf Islamic Bank***	BELF	-	no trade	0.89	-	-	-	-	-	-	10.8	112.7	6M12	8.2	1.1
Gulf Commercial Bank***	BGUC	1.03	1.01	1.03	-1.9%	1.03	1.01	41	878	894	75.8	105.2	9M12	3.9	0.9
Investment Bank of Iraq ***	BIBI	1.01	1.01	1.02	-1.0%	1.01	1.01	14	152	154	126.1	130.5	6M12	23.2	1.3
Iraqi Islamic Bank***	BIIB	1.10	1.10	1.10	0.0%	1.10	1.10	1	0	0	54.8	139.3	6M12	7.9	1.5
Middle East Bank	BIME	1.29	1.28	1.29	-0.8%	1.29	1.28	57	184	236	180.9	160.0	9M12	7.9	1.1
Kurdistan Int. Bank***	BKUI	2.18	2.17	2.20	-1.4%	2.18	2.16	16	49	106	55.2	542.5	6M12	12.5	2.8
Mosul Bank	BMFI	-	Suspend/GA	0.90	-	-	-	-	-	-	167.6	75.0	9M12	5.9	0.8
Al-Mansour Bank***	BMNS	1.19	1.19	1.19	0.0%	1.19	1.19	1	0	0	39.4	234.0	6M12	20.3	2.6
National Bank of Iraq ***	BNOI	0.81	0.81	0.81	0.0%	0.81	0.81	4	7	6	1.8	102.6	9M12	6.8	1.2
North Bank	BNOR	2.28	2.26	2.27	-0.4%	2.28	2.26	5	1	3	138.8	395.5	9M12	6.1	1.7
Credit Bank of Iraq***	BROI	1.95	2.04	2.05	-0.5%	2.04	1.95	5	4	9	5.6	255.0	9M12	23.4	1.9
Sumer Commercial Bank***	BSUC	-	no trade	0.80	-	-	-	-	-	-	2.2	100.7	6M12	24.7	1.1
United Bank***	BUND	1.85	1.85	1.84	0.5%	1.85	1.84	15	12	22	141.1	385.4	9M12	6.8	1.8
Union Bank***	BUOI	0.80	0.80	0.84	-4.8%	0.80	0.80	2	1	1	5.3	66.7	6M12	6.1	1.1
<b>Banking Sector Total</b>								<b>215</b>	<b>1,350</b>	<b>1,504</b>					
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	Suspend/GA	0.91	-	-	-	-	-	-	1.0	1.9	3M12	3.7	0.8
Al-Ameen for Insurance	NAME	-	no trade	0.92	-	-	-	-	-	-	0.8	1.5	6M12	10.0	0.8
Dar Al-Salam for Insurance	NDSA	2.15	2.15	2.35	-8.5%	2.15	2.12	8	2	4	0.3	4.3	3M12	4.4	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.74	-	-	-	-	-	-	1.4	1.2	6M12	3.0	0.7
Al-Hamraa for Insurance***	NHAM	-	no trade	1.40	-	-	-	-	-	-	0.0	2.3	3M12	6.6	0.9
<b>Insurance Sector Total</b>								<b>8</b>	<b>2</b>	<b>4</b>					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	FY11	166.2	-
Al-Ayaam Financial Inv.	VAYF	0.62	0.62	0.68	-8.8%	0.62	0.62	1	2	1	-	0.2	6M12	-	0.6
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	6M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	Suspend/GA	1.00	-	-	-	-	-	-	-	0.3	6M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	Suspend/ISC	0.32	-	-	-	-	-	-	0.0	1.9	3M12	-	0.3
Mesopotamia Investment	VMES	-	Suspend/GA	0.86	-	-	-	-	-	-	-	0.7	3M12	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	1.65	-	-	-	-	-	-	-	2.8	6M12	-	1.5
Al-Zawraa for Financial Inv.***	VZAF	-	no trade	1.21	-	-	-	-	-	-	0.0	1.2	6M12	53.5	1.1
<b>Investment Sector Total</b>								<b>1</b>	<b>2</b>	<b>1</b>					
<b>Services Sector</b>															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.91	-	-	-	-	-	-	0.0	16.9	6M12	-	2.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	4.60	-	-	-	-	-	-	56.1	6.9	6M12	21.8	2.1
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	1.2	1.5	3M12	30.1	1.3
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	49.00	-	-	-	-	-	-	0.2	6.5	6M12	14.2	10.3
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	-	Suspend/ISC	3.93	-	-	-	-	-	-	33.5	32.8	6M12	14.4	1.9
Kharkh Tour Amusement City	SKTA	10.00	10.00	10.00	0.0%	10.00	10.00	5	0	3	0.7	1.9	9M12	12.7	5.4
Al-Mosul for Funfairs	SMOF	19.35	19.35	19.30	0.3%	19.35	19.35	5	0	4	1.3	6.5	6M12	13.1	5.1
Mamoura Realestate Inv.***	SMRI	2.68	2.67	2.68	-0.4%	2.68	2.67	24	12	33	22.7	33.4	6M12	-	3.0
AL-Nukhba for Construction	SNUC	-	no trade	1.86	-	-	-	-	-	-	0.6	3.1	3M12	-	1.5
<b>Services Sector Total</b>								<b>34</b>	<b>13</b>	<b>40</b>					
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	4.46	-	-	-	-	-	-	1.0	2.0	6M12	-	41.6
Baghdad Soft Drinks***	IBSD	1.19	1.22	1.18	3.4%	1.23	1.19	67	121	146	57.8	135.2	9M12	8.2	1.0
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	17.8	19.2	3M12	9.6	0.7
Fallujah for Construction Mat.***	IFCM	2.65	2.75	2.67	3.0%	2.90	2.65	28	6	16	9.3	5.2	6M12	41.2	2.4
Nationality Househ. Furniture	IHFI	-	no trade	1.10	-	-	-	-	-	-	0.0	1.2	6M12	13.4	0.7
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.64	-	-	-	-	-	-	44.8	6.6	6M12	-	1.5
Iraqi for Carton Manufact. and Trading	IICM	0.80	0.80	0.80	0.0%	0.80	0.80	1	1	0	0.7	2.5	3M12	-	1.5
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	-	16.5	3M12	7.7	1.1
Iraqi Engineering Works***	IIEW	1.89	1.89	1.95	-3.1%	1.89	1.89	1	0	0	0.2	2.4	6M12	79.4	1.8
Iraqi For Tufted Carpets	IITC	4.53	4.53	4.53	0.0%	4.53	4.53	1	0	0	0.4	1.9	3M12	4.2	1.2
Kirkuk for Producing	IKFP	-	no trade	1.70	-	-	-	-	-	-	-	1.1	FY10	187.7	14.6
Al-Khazer for Construction M.	IKHC	-	no trade	2.01	-	-	-	-	-	-	0.1	1.8	3M12	-	2.1
AL- Kindi of Veterinary Vac.	IKLV	3.39	3.40	3.39	0.3%	3.41	3.39	22	6	20	14.1	10.2	3M12	5.2	2.3
Al-Mansour Pharma. Ind.***	IMAP	1.45	1.45	1.28	13.3%	1.45	1.45	2	0	1	2.8	7.8	6M12	11.3	2.4
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	3M12	71.2	1.1

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector (Cont.)</b>															
Modern Construction Mat.	IMCM	-	no trade	0.64	-	-	-	-	-	-	0.3	3.0	6M12	18.3	0.8
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	1.88	-	-	-	-	-	-	44.1	7.8	3M12	-	2.0
Modern Sewing	IMOS	-	no trade	3.55	-	-	-	-	-	-	8.5	2.7	6M12	15.0	4.0
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	3.1	17.6	6M12	-	2.1
National Chemical Industries	INCP	0.90	0.92	0.92	0.0%	0.92	0.90	27	34	31	27.4	11.6	3M12	-	1.7
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	3M12	-	1.3
North Soft Drinks	INSD	-	Suspend/GA	0.59	-	-	-	-	-	-	-	15.7	9M11	-	0.6
Ready Made Clothes ***	IRMC	-	no trade	7.50	-	-	-	-	-	-	51.2	9.4	3M12	-	7.6
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	16.7	8.1	3M12	-	4.6
<b>Industry Sector Total</b>								<b>149</b>	<b>168</b>	<b>214</b>					
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	10.00	-	-	-	-	-	-	1.0	3.1	9M11	-	19.7
Baghdad Hotel	HBAG	8.95	8.95	8.95	0.0%	8.95	8.95	4	1	13	16.4	28.7	6M12	-	10.6
Babylon Hotel	HBAY	30.70	30.70	31.00	-1.0%	30.70	30.70	5	1	22	11.5	34.5	6M12	176.1	151.2
Ishtar Hotels	HISH	-	Suspend/ISC	23.00	-	-	-	-	-	-	17.6	28.8	3M11	-	13.2
Karbala Hotels	HKAR	4.08	4.08	4.10	-0.5%	4.08	4.08	2	1	4	1.7	5.5	3M12	40.7	3.4
Al- Mansour Hotel	HMAN	31.95	31.80	32.25	-1.4%	31.95	31.75	5	2	51	43.6	77.5	3M12	-	26.1
National for Tourist Invest.	HNTI	19.50	19.50	19.26	1.2%	19.50	19.50	2	0	4	7.3	57.8	6M12	45.4	12.3
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	17.65	-	-	-	-	-	-	2.4	18.2	3M12	-	-
Tourist Village of Mosul dam	HTVM	-	no trade	31.00	-	-	-	-	-	-	0.2	1.0	6M12	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>18</b>	<b>5</b>	<b>94</b>					
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	Suspend/GA	0.95	-	-	-	-	-	-	0.0	0.5	9M11	13.0	4.2
Iraqi Agricultural Prod. Marketing Meat	AIPM	-	Suspend/GA	8.77	-	-	-	-	-	-	349.4	27.4	6M12	-	5.7
Iraqi Agricultural Products	AIRP	8.30	8.30	8.25	0.6%	8.30	8.30	1	0	0	0.1	2.5	6M12	16.2	2.9
Iraqi for Seed Production	AISP	4.01	4.00	4.00	0.0%	4.01	4.00	2	0	0	4.2	13.3	3M12	-	2.5
Modern for Animal Production	AMAP	-	Suspend/GA	0.94	-	-	-	-	-	-	1.6	1.4	3M12	6.3	0.4
Middle East for Prod.- Fish	AMEF	-	no trade	16.50	-	-	-	-	-	-	0.1	4.1	FY11	41.9	3.5
<b>Agriculture Sector Total</b>								<b>3</b>	<b>0</b>	<b>1</b>					
<b>Grand Total</b>								<b>428</b>	<b>1,539</b>	<b>1,857</b>					

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.