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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Daily Bulletin / Thursday

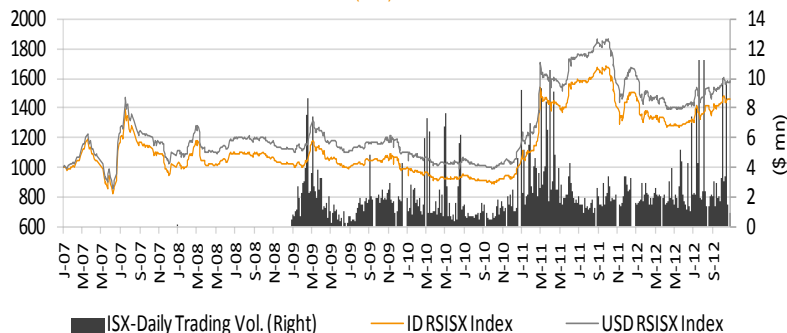
Iraqi Dinar Value

1USD=1166ID (CBI Auction Price)

Daily Value Traded

ID1,134,354,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1463	0.4%	-2.7%
USD RSISX	1582	0.4%	-5.1%

News from Iraq

Politics

- Kurdish Alliance leader disclosed today that the discussions with Baghdad with the Shiite National Alliance and the federal government did not produce positive results due to "non-flexibility of Baghdad to the Kurdish pointes" as reported by Saudi al-Sharq al-Awsat daily on Tuesday. (Aswat Al-Iraq)
- Iraqi Cabinet decided that 20 April, 2013, shall be the date of the coming provincial elections, according to government spokesman. In a statement, Ali al-Dabbagh added that the date was set due to the suggestion of the Higher Independent Election Commission. (Aswat Al-Iraq)

Economics

- The CEO of Italian oil and gas company Eni, Paolo Scaroni, said he expects the consortium led by Eni to invest \$18bn in the Zubair oilfield. He added that the group, which includes Occidental Petroleum Corp and South Korea's KOGAS, has already invested €4-5bn in the project. (Iraq Business News)
- WesternZagros Resources has successfully completed its testing program in the Eocene reservoir, the second of three target intervals in the Kurdamir-2 exploration well in the Kurdistan Region of Iraq. (Iraq Business News)
- Iraqi foreign minister discussed enhancing relations with the Japanese International Cooperation Agency. In a statement, Zebari held talks with Dr. Akihiko Tanaka, Chairman of the Agency to develop relations with Iraq. The statement pointed out that the Japanese agency assisted to train 4253 Iraqis from ministries of oil, electricity, health, transport, agriculture, higher education, water resources and environment. (Aswat Al-Iraq)

ISX - Company Announcements

- AL-Badia General Transportation (SBAG) resumed trading today (November 1) after submitting audited 2011 financial results to ISC and ISX. SBAG closed the day at ID5.06 price per share, up 10%.
- National Chemical & Plastic Ind. (INCP) will hold AGM on November 22, 2012 to discuss 2011 financial results. ISX will suspend trading of INCP starting from November 15.
- The rights offering procedures of Iraqi Engineering Works (IIEW) will start on November 11, 2012 to increase the capital by 20% rights issue.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Kharkh Tour Amusement City	SKTA	11.000	10.0%	4.1
AL-Badia for General Trans	SBAG	5.060	10.0%	11.8
Dar Al-Salam for Insurance	NDSA	2.360	9.8%	0.2
Modern Sewing	IMOS	3.600	7.5%	22.5
Mamoura Realestate	SMRI	2.900	3.9%	66.2

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Iraqi for Carton Manufac. and Trading	IICM	0.760	-5.0%	1.3
Fallujah Construction Materials	IFCM	2.950	-4.8%	8.5
Karbala Hotels	HKAR	4.020	-1.2%	2.3
Economy Bank	BEFI	1.050	-0.9%	1.8
Kurdistan Int. Bank	BKUI	2.160	-0.9%	91.5

Top 5 Traded Volume

	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Commercial Bank	BGUC	255.8	218.7	22.6%
Bank of Baghdad	BBOB	133.3	113.9	11.8%
Kurdistan Int. Bank	BKUI	109.8	93.9	9.7%
Dar Es Salaam Inv. Bank	BDSI	95.8	81.9	8.4%
Iraqi Middle East Inv. Bank	BIME	85.8	73.3	7.6%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	797.2	664.4	70.3%
Insurance Sector	1.2	1.0	0.1%
Investment Sector	-	-	-
Services Sector	98.5	82.1	8.7%
Industry Sector	83.0	69.2	7.3%
Hotels & Tourism Sec.	148.9	124.1	13.1%
Agriculture Sector	5.6	4.6	0.5%
Total	1,134.4	945.3	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,463 / \$1,582, +0.4%**. The number of traded shares was **0.7bn** and the trading volume was **ID1.1bn (\$0.9mn)**.

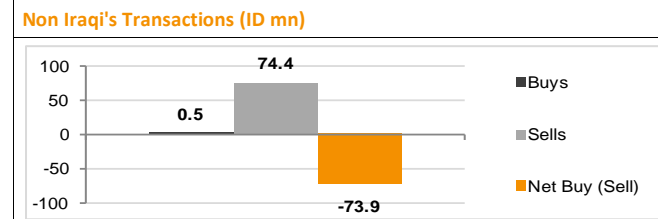
Non Iraqis executed 7 transactions in this session:

Buys - 4 transactions in 5 companies operating in banking sector.

Sells - 3 transactions in 2 companies operating in services and industry sectors.

Net sales realized at **ID74mn (\$62K)**, while their share in total trading volume was **3.3%**.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank***	BASH	0.93	0.93	0.92	1.1%	0.93	0.93	2	0	0	7.9	116.3	9M12	6.3	1.1
Babylon Bank	BBAY	0.75	0.75	0.74	1.4%	0.75	0.75	1	5	4	23.4	62.5	6M12	19.2	0.7
Bank of Baghdad***	BBOB	1.50	1.50	1.49	0.7%	1.50	1.48	31	90	133	86.8	218.8	9M12	8.7	1.6
Commercial Bank of Iraq	BCOI	-	Suspend/GA	1.27	-	-	-	-	-	-	34.6	105.8	6M12	6.8	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	6M12	73.1	0.4
Dar Es Salaam Inv. Bank	BDSI	3.28	3.38	3.29	2.7%	3.39	3.28	69	29	96	17.1	298.0	9M12	12.6	2.7
Economy Bank ***	BEFI	1.05	1.05	1.06	-0.9%	1.05	1.05	3	2	2	7.1	131.3	6M12	4.9	1.2
Elaf Islamic Bank***	BELF	-	no trade	0.89	-	-	-	-	-	-	10.1	112.7	6M12	8.2	1.1
Gulf Commercial Bank***	BGUC	1.01	1.02	1.01	1.0%	1.02	1.01	35	251	256	84.7	106.3	9M12	3.9	0.9
Investment Bank of Iraq ***	BIBI	1.01	1.02	1.01	1.0%	1.02	1.01	20	48	48	128.1	131.8	6M12	23.4	1.3
Iraqi Islamic Bank***	BIIB	1.11	1.11	1.10	0.9%	1.11	1.11	1	0	0	52.9	140.6	6M12	8.0	1.5
Middle East Bank	BIME	1.29	1.30	1.29	0.8%	1.30	1.29	36	66	86	175.7	162.5	9M12	8.0	1.1
Kurdistan Int. Bank***	BKUI	2.17	2.16	2.18	-0.9%	2.17	2.15	24	51	110	60.5	540.0	6M12	12.4	2.8
Mosul Bank	BMFI	-	Suspend/GA	0.90	-	-	-	-	-	-	167.6	75.0	9M12	5.9	0.8
Al-Mansour Bank***	BMNS	1.19	1.19	1.18	0.8%	1.19	1.19	6	5	6	38.0	234.0	6M12	20.3	2.6
National Bank of Iraq ***	BNOI	0.80	0.80	0.80	0.0%	0.80	0.80	11	5	4	1.7	101.3	9M12	6.7	1.2
North Bank	BNOR	-	no trade	2.33	-	-	-	-	-	-	135.9	407.8	9M12	6.3	1.8
Credit Bank of Iraq***	BROI	-	no trade	1.98	-	-	-	-	-	-	4.8	247.5	9M12	21.4	1.8
Sumer Commercial Bank***	BSUC	0.80	0.80	0.80	0.0%	0.80	0.80	5	2	2	2.1	100.7	6M12	24.7	1.1
United Bank***	BUND	1.84	1.83	1.84	-0.5%	1.84	1.83	21	27	50	137.1	381.3	9M12	6.7	1.8
Union Bank***	BUOI	0.84	0.83	0.82	1.2%	0.84	0.83	5	1	1	5.3	69.2	6M12	6.4	1.2
Banking Sector Total								270	582	797					
Insurance Sector															
AHliya For Insurance	NAHF	-	Suspend/GA	0.91	-	-	-	-	-	-	1.0	1.9	3M12	3.7	0.8
Al-Ameen for Insurance	NAME	-	no trade	0.91	-	-	-	-	-	-	0.7	1.5	6M12	9.9	0.8
Dar Al-Salam for Insurance	NDSA	2.36	2.36	2.15	9.8%	2.36	2.36	1	0	0	0.3	4.8	6M12	5.2	1.6
Gulf Insurance&Reinsurance	NGIR	0.75	0.75	0.74	1.4%	0.75	0.75	2	1	1	1.3	1.3	6M12	3.0	0.7
Al-Hamraa for Insurance***	NHAM	-	no trade	1.40	-	-	-	-	-	-	0.0	2.3	3M12	6.6	0.9
Insurance Sector Total								3	1	1					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	FY11	166.2	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	6M12	-	0.6
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	6M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	Suspend/GA	1.00	-	-	-	-	-	-	-	0.3	6M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	Suspend/ISC	0.32	-	-	-	-	-	-	0.0	1.9	3M12	-	0.3
Mesopotamia Investment	VMES	-	Suspend/GA	0.90	-	-	-	-	-	-	-	0.8	3M12	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	1.65	-	-	-	-	-	-	-	2.8	6M12	-	1.5
Al-Zawraa for Financial Inv.***	VZAF	-	no trade	1.20	-	-	-	-	-	-	0.0	1.2	6M12	53.1	1.1
Investment Sector Total															
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.91	-	-	-	-	-	-	0.0	16.9	6M12	-	2.5
AL-Badia for General Trans	SBAG	5.00	5.06	4.60	10.0%	5.06	5.00	31	3	14	55.1	7.6	6M12	23.9	2.3
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	1.2	1.5	3M12	30.1	1.3
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	58.05	-	-	-	-	-	-	0.1	7.7	6M12	16.8	12.2
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	-	Suspend/ISC	3.93	-	-	-	-	-	-	33.9	32.8	6M12	14.4	1.9
Kharkh Tour Amusement City	SKTA	10.30	11.00	10.00	10.0%	11.00	10.30	11	0	5	0.6	2.1	9M12	13.9	5.9
Al-Mosul for Funfairs	SMOF	-	no trade	19.00	-	-	-	-	-	-	1.5	6.3	6M12	12.8	5.0
Mamoura Realestate Inv.***	SMRI	2.79	2.90	2.79	3.9%	2.90	2.79	4	28	79	22.6	36.3	9M12	-	3.3
AL-Nukhba for Construction	SNUC	-	no trade	1.72	-	-	-	-	-	-	0.7	2.9	3M12	-	1.3
Services Sector Total								46	32	98					
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	4.30	-	-	-	-	-	-	1.0	1.9	6M12	-	40.1
Baghdad Soft Drinks***	IBSD	1.29	1.30	1.29	0.8%	1.30	1.29	24	25	32	57.9	144.1	9M12	8.7	1.0
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	17.8	19.2	9M12	-	0.7
Fallujah for Construction Mat.***	IFCM	3.10	2.95	3.10	-4.8%	3.10	2.95	13	3	10	9.0	5.6	6M12	44.2	2.6
Nationality Househ. Furniture	IHFI	-	no trade	1.00	-	-	-	-	-	-	0.0	1.1	6M12	12.2	0.7
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.64	-	-	-	-	-	-	44.7	6.6	6M12	-	6.3
Iraqi for Carton Manufact. and Trading	IICM	0.76	0.76	0.80	-5.0%	0.76	0.76	7	2	2	0.6	2.4	3M12	-	1.4
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	-	16.5	3M12	7.7	1.1
Iraqi Engineering Works***	IIEW	-	no trade	1.89	-	-	-	-	-	-	0.2	2.4	6M12	79.4	1.8
Iraqi For Tufted Carpets	IITC	-	no trade	4.55	-	-	-	-	-	-	0.4	1.9	3M12	4.2	1.2
Kirkuk for Producing	IKFP	1.53	1.53	1.53	0.0%	1.53	1.53	1	1	2	0.0	0.9	FY10	168.9	13.1
Al-Khazer for Construction M.	IKHC	2.00	2.00	2.01	-0.5%	2.00	2.00	1	0	0	0.1	1.8	3M12	-	2.1
AL- Kindi of Veterinary Vac.	IKLV	3.38	3.38	3.40	-0.6%	3.38	3.37	3	1	2	14.4	10.1	9M12	6.2	2.6
Al-Mansour Pharma. Ind.***	IMAP	1.20	1.20	1.21	-0.8%	1.22	1.20	8	2	2	3.0	6.5	6M12	9.4	2.0
Modern Chemical Industries	IMCI	60.00	60.00	60.00	0.0%	60.00	60.00	1	0	1	0.0	4.5	3M12	71.2	1.1

Performance of Traded Shares

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Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	-	no trade	0.69	-	-	-	-	-	-	0.2	3.2	6M12	19.7	0.8
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	1.88	-	-	-	-	-	-	45.8	7.8	3M12	-	2.0
Modern Sewing	IMOS	3.40	3.60	3.35	7.5%	3.60	3.40	21	8	27	8.7	2.7	6M12	15.2	4.1
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	3.0	17.6	6M12	-	2.1
National Chemical Industries	INCP	0.91	0.91	0.91	0.0%	0.91	0.91	8	5	5	26.6	11.5	3M12	-	1.7
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	3M12	-	1.3
North Soft Drinks	INSD	-	Suspend/GA	0.59	-	-	-	-	-	-	-	15.7	9M11	-	0.6
Ready Made Clothes ***	IRMC	-	no trade	7.50	-	-	-	-	-	-	39.4	9.4	3M12	-	7.6
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	9.9	8.1	3M12	-	4.6
Industry Sector Total								87	47	83					
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	10.00	-	-	-	-	-	-	0.9	3.1	9M11	-	19.7
Baghdad Hotel	HBAG	8.90	8.90	8.90	0.0%	9.00	8.90	17	5	42	15.8	28.5	6M12	-	10.5
Babylon Hotel	HBAY	30.00	30.00	30.25	-0.8%	30.25	30.00	11	3	75	12.4	33.8	6M12	172.1	147.7
Ishtar Hotels	HISH	-	Suspend/ISC	23.00	-	-	-	-	-	-	14.2	28.8	3M11	-	13.2
Karbala Hotels	HKAR	4.02	4.02	4.07	-1.2%	4.02	4.02	2	1	3	1.4	5.4	3M12	40.1	3.3
Al- Mansour Hotel	HMAN	30.70	30.75	31.00	-0.8%	30.75	30.70	2	1	28	45.3	74.9	3M12	-	25.3
National for Tourist Invest.	HNTI	-	no trade	19.50	-	-	-	-	-	-	7.0	57.8	6M12	45.4	12.3
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	17.50	17.50	17.50	0.0%	17.50	17.50	2	0	1	2.2	18.1	3M12	-	-
Tourist Village of Mosul dam	HTVM	-	no trade	31.00	-	-	-	-	-	-	0.2	1.0	6M12	-	-
Hotel&Tourism Sector Total								34	9	149					
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	Suspend/GA	0.95	-	-	-	-	-	-	0.0	0.5	9M11	13.0	4.2
Iraqi Agricultural Prod. Marketing Meat	AIPM	-	Suspend/GA	8.77	-	-	-	-	-	-	353.9	27.4	6M12	-	5.7
Iraqi Agricultural Products	AIRP	-	no trade	8.35	-	-	-	-	-	-	0.1	2.5	6M12	16.3	2.9
Iraqi for Seed Production	AISP	4.25	4.25	4.21	1.0%	4.35	4.25	13	1	6	4.0	14.2	3M12	-	2.7
Modern for Animal Production***	AMAP	-	no trade	0.96	-	-	-	-	-	-	1.5	2.9	3M12	12.9	0.8
Middle East for Prod.- Fish	AMEF	-	no trade	16.00	-	-	-	-	-	-	0.1	4.0	FY11	40.6	3.4
Agriculture Sector Total								13	1	6					
Grand Total								453	673	1,134					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.