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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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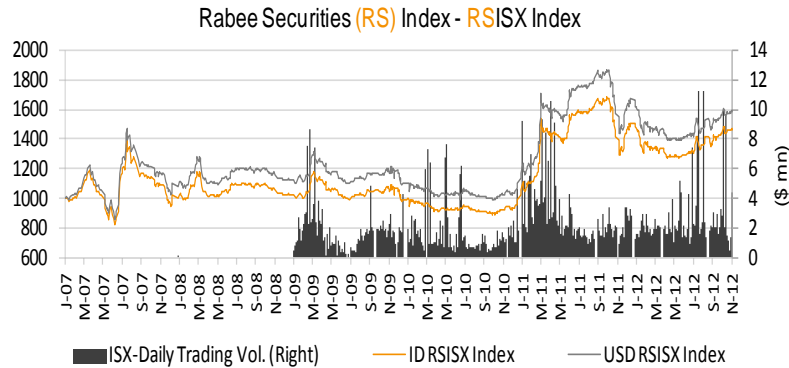
Daily Bulletin / Thursday

Iraqi Dinar Value

1USD=1166ID (CBI Auction Price)

Daily Value Traded

ID1,742,920,000



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1465	-0.5%	-2.6%
USD RSISX	1584	-0.5%	-5.0%

News from Iraq

Politics

- Iraqi Interior Undersecretary Adnan al-Asadi discussed with the US ambassador to Iraq Robert Beecroft the security situation in Iraq and the development of Iraqi security forces. In a statement by the Interior Ministry, ambassador Beecroft confirmed US commitment to support Iraqi police forces. (Aswat Al-Iraq)
- President of Iraq's Kurdistan region, Massoud Barzani, discussed on Tuesday with Qatari Emir Sheikh Hamad bin Khaliefa al-Thani means to bolster bilateral ties. Sheikh Hamad received the president and his accompanying delegation at his office, and discussed with him ways of boosting bilateral relations and issues of common interest, the Qatari news agency reported. (Aswat Al-Iraq)
- The UN representative to Iraq Martin Kobler ended a 2-day visit to Basra, stressing the UN's keenness to increase development projects in the southern region, according to a UNAMI statement on Tuesday. (Aswat Al-Iraq)

Economics

- Iraq has signed a deal with Russia's LUKOIL, and Inpex Corporation of Japan, to explore the 5,500-square-kilometer (2,100 square mile) Block 10 in Muthanna and Dhi Qar province. Under the contract, the two firms must invest at least \$100mn and will be paid \$5.99 for each barrel of oil equivalent it finds. (Iraq Business News)
- Exxon Mobil has informed the Iraqi government that it wants to pull out of the \$50bn West Qurna-1 oilfield project, according to a report from Reuters. (Iraq Business News)
- Norway expressed on Tuesday its desire to implement oil projects in the province, as reported by the Norwegian ambassador to Baghdad. In a press conference, Ambassador Peter Olbreg announced that that Norway plans to open a consulate in Karbala, hoping that bilateral talks with the local government will be "fruitful". (Aswat Al-Iraq)
- A monthly Jordanian report disclosed that Iraqi investors are the first in foreign investments during the last ten months of this year. Jordanian Companies' Supervision Department pointed out that the number of Iraqi investors reached to 655, which represents 38% of the total investors in the country. (Aswat Al-Iraq)

ISX - Company Announcements

- Al-Ahlyia for Agricultural Prod. (AAHP) resumed trading today (November 8), with no change in its capital.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Gulf Insurance and Reinsurance	NGIR	0.800	6.7%	4.4
Mamoura Realstate	SMRI	2.890	2.5%	18.8
Al-Ameen Insurance	NAME	0.950	2.2%	0.5
Investment Bank of Iraq	BIBI	1.060	1.9%	43.8
Iraqi Middle East Inv. Bank	BIME	1.320	1.5%	405.7

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Credit Bank of Iraq	BROI	2.050	-5.5%	0.2
United Bank	BUND	1.730	-2.8%	148.0
Baghdad Soft Drinks	IBSD	1.400	-2.8%	217.5
National for Tourist Investment	HNTI	19.950	-2.7%	0.2
Modern Construction Materials	IMCM	0.680	-1.5%	1.5

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	486.9	416.2	27.9%
Baghdad Soft Drinks	IBSD	261.0	223.1	15.0%
United Bank	BUND	177.7	151.8	10.2%
North Bank	BNOR	150.7	128.8	8.6%
Gulf Commercial Bank	BGUC	124.1	106.1	7.1%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,199.6	999.7	68.8%
Insurance Sector	6.3	5.3	0.4%
Investment Sector	0.0	0.0	0.0%
Services Sector	159.6	133.0	9.2%
Industry Sector	324.4	270.3	18.6%
Hotels & Tourism Sec.	45.9	38.2	2.6%
Agriculture Sector	7.2	6.0	0.4%
Total	1,742.9	1,452.4	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,465 / \$1,584, -0.5%**. The number of traded shares was **1.2bn** and the trading volume was **ID1.7bn (\$1.5mn)**.

Non Iraqis executed 77 transactions in this session:

Buys - 60 transactions in 5 companies operating in banking, insurance, services and industry sectors.

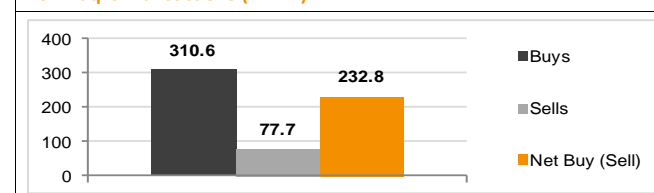
Sells - 17 transactions in 2 companies operating in banking and services sectors.

Net purchases reached **ID233mn (\$194K)**, while their share in total trading volume was **11.1%**.

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Non Iraqi's Transactions (ID mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank***	BASH	-	no trade	0.90	-	-	-	-	-	-	6.9	112.5	9M12	6.1	1.1
Babylon Bank	BBAY	0.74	0.74	0.74	0.0%	0.74	0.74	2	50	37	22.9	61.7	6M12	18.9	0.7
Bank of Baghdad***	BBOB	1.50	1.49	1.50	-0.7%	1.50	1.49	10	29	43	86.5	217.3	9M12	8.7	1.6
Commercial Bank of Iraq	BCOI	-	Suspend/GA	1.27	-	-	-	-	-	-	35.9	105.8	6M12	6.8	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	6M12	73.1	0.4
Dar Es Salaam Inv. Bank	BDSI	3.40	3.40	3.40	0.0%	3.40	3.40	2	0	1	18.2	299.8	9M12	12.6	2.7
Economy Bank ***	BEFI	-	no trade	1.05	-	-	-	-	-	-	4.3	131.3	6M12	4.9	1.2
Elaf Islamic Bank***	BELF	0.87	0.88	0.88	0.0%	0.88	0.87	14	26	23	9.3	111.5	6M12	8.2	1.1
Gulf Commercial Bank***	BGUC	1.01	1.01	1.01	0.0%	1.01	1.01	32	123	124	90.0	105.2	9M12	3.9	0.9
Investment Bank of Iraq ***	BIBI	1.04	1.06	1.04	1.9%	1.06	1.04	32	50	53	127.0	136.9	6M12	24.3	1.4
Iraqi Islamic Bank***	BIIB	1.11	1.11	1.11	0.0%	1.11	1.11	1	1	1	52.4	140.6	6M12	8.0	1.5
Middle East Bank	BIME	1.30	1.32	1.30	1.5%	1.32	1.30	62	371	487	183.1	165.0	9M12	8.1	1.1
Kurdistan Int. Bank***	BKUI	2.17	2.15	2.15	0.0%	2.17	2.15	4	14	31	55.8	537.5	6M12	12.4	2.8
Mosul Bank	BMFI	-	Suspend/GA	0.90	-	-	-	-	-	-	167.6	75.0	9M12	5.9	0.8
Al-Mansour Bank	BMNS	1.18	1.18	1.18	0.0%	1.18	1.18	9	47	55	38.4	232.1	6M12	20.2	2.5
National Bank of Iraq ***	BNOI	0.80	0.80	0.80	0.0%	0.80	0.80	2	1	1	1.6	101.3	9M12	6.7	1.2
North Bank	BNOR	2.30	2.30	2.30	0.0%	2.30	2.29	15	66	151	128.9	402.5	9M12	6.2	1.7
Credit Bank of Iraq***	BROI	2.05	2.05	2.17	-5.5%	2.05	2.05	1	0	0	4.1	256.3	9M12	22.1	1.9
Sumer Commercial Bank***	BSUC	-	no trade	0.80	-	-	-	-	-	-	1.9	100.7	6M12	24.7	1.1
United Bank***	BUND	1.77	1.73	1.78	-2.8%	1.77	1.73	85	102	178	137.6	360.4	9M12	6.4	1.7
Union Bank***	BUOI	0.84	0.85	0.84	1.2%	0.85	0.84	19	18	15	3.1	70.8	6M12	6.5	1.2
Banking Sector Total								290	898	1,200					
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.91	-	-	-	-	-	-	0.9	1.9	3M12	3.7	0.8
Al-Ameen for Insurance	NAME	0.93	0.95	0.93	2.2%	0.95	0.93	4	1	1	0.6	1.6	6M12	10.4	0.8
Dar Al-Salam for Insurance	NDSA	2.30	2.30	2.30	0.0%	2.30	2.30	1	0	0	0.2	4.6	6M12	5.1	1.6
Gulf Insurance & Reinsurance	NGIR	0.78	0.80	0.75	6.7%	0.80	0.78	5	7	5	1.3	1.3	6M12	3.2	0.7
Al-Hamraa for Insurance***	NHAM	-	no trade	1.65	-	-	-	-	-	-	0.1	2.8	3M12	7.8	1.0
Insurance Sector Total								10	8	6					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	FY11	166.2	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	6M12	-	0.6
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	6M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	Suspend/GA	1.00	-	-	-	-	-	-	-	0.3	6M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	Suspend/ISC	0.32	-	-	-	-	-	-	0.0	1.9	3M12	-	0.3
Mesopotamia Investment	VMES	-	Suspend/GA	0.90	-	-	-	-	-	-	-	0.8	3M12	-	1.0
AL-Wiaam for Financial Inv.	VWIF	1.65	1.65	1.65	0.0%	1.65	1.65	1	0	0	-	2.8	6M12	-	1.5
Al-Zawraa for Financial Inv.***	VZAF	-	no trade	1.20	-	-	-	-	-	-	0.0	1.2	6M12	53.1	1.1
Investment Sector Total								1	0	0					
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.91	-	-	-	-	-	-	0.0	16.9	6M12	-	2.5
AL-Badia for General Trans	SBAG	4.61	4.55	4.61	-1.3%	4.64	4.55	26	11	48	54.1	6.8	6M12	21.5	2.0
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	0.5	1.5	3M12	30.1	1.3
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	52.38	-	-	-	-	-	-	0.1	7.0	6M12	15.2	11.0
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	4.65	4.67	4.62	1.1%	4.70	4.64	53	18	83	36.7	38.9	6M12	17.1	2.3
Kharkh Tour Amuzement City	SKTA	12.05	12.00	12.05	-0.4%	12.05	12.00	8	1	6	0.7	2.3	9M12	15.2	6.5
Al-Mosul for Funfairs	SMOF	-	no trade	19.00	-	-	-	-	-	-	1.5	6.3	6M12	12.8	5.0
Mamoura Realestate Inv.***	SMRI	2.84	2.89	2.82	2.5%	2.91	2.84	14	8	23	21.7	36.1	9M12	-	3.2
AL-Nukhba for Construction	SNUC	-	no trade	1.75	-	-	-	-	-	-	0.9	2.9	3M12	-	1.4
Services Sector Total								101	37	160					
Industry Sector															
Baghdad for Packing Materials	IBPM	4.30	4.30	4.30	0.0%	4.30	4.30	2	1	5	0.9	1.9	6M12	-	40.1
Baghdad Soft Drinks***	IBSD	1.45	1.40	1.44	-2.8%	1.47	1.39	113	185	261	63.1	155.2	9M12	9.4	1.1
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	17.8	19.2	9M12	-	0.7
Fallujah for Construction Mat.***	IFCM	-	no trade	2.88	-	-	-	-	-	-	8.4	5.4	6M12	43.1	2.5
Nationality Househ. Furniture	IHFI	-	no trade	0.91	-	-	-	-	-	-	0.0	1.0	6M12	11.1	0.6
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.64	-	-	-	-	-	-	43.7	6.6	6M12	-	6.3
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.74	-	-	-	-	-	-	0.6	2.3	3M12	-	1.4
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	-	16.5	3M12	7.7	1.1
Iraqi Engineering Works***	IIEW	-	no trade	1.89	-	-	-	-	-	-	0.2	2.4	6M12	79.4	1.8
Iraqi For Tufted Carpets	IITC	-	no trade	4.65	-	-	-	-	-	-	0.4	1.9	3M12	4.3	1.2
Kirkuk for Producing	IKFP	1.53	1.53	1.53	0.0%	1.53	1.53	2	18	28	0.1	0.9	FY10	168.9	13.1
Al-Khazer for Construction M.	IKHC	-	no trade	1.81	-	-	-	-	-	-	0.1	1.7	3M12	-	1.9
AL- Kindi of Veterinary Vac.	IKLV	3.35	3.38	3.37	0.3%	3.38	3.35	7	4	14	15.2	10.1	9M12	6.2	2.6
Al-Mansour Pharma. Ind.***	IMAP	1.24	1.24	1.23	0.8%	1.24	1.24	1	0	0	3.0	6.7	6M12	9.7	2.0
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	3M12	71.2	1.1

Performance of Traded Shares

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Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	0.68	0.68	0.69	-1.4%	0.68	0.67	7	3	2	0.2	3.2	6M12	19.5	0.8
Metallic Ind. and Bicycles	IMIB	-	no trade	1.80	-	-	-	-	-	-	45.3	7.5	3M12	-	1.9
Modern Sewing	IMOS	3.59	3.59	3.59	0.0%	3.59	3.59	3	1	4	8.8	2.7	6M12	15.1	4.1
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	2.5	17.6	6M12	-	2.1
National Chemical Industries	INCP	0.91	0.91	0.90	1.1%	0.92	0.91	9	11	10	25.7	11.5	3M12	-	1.7
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	3M12	-	1.3
North Soft Drinks	INSD	-	Suspend/GA	0.59	-	-	-	-	-	-	-	15.7	9M11	-	0.6
Ready Made Clothes ***	IRMC	-	no trade	7.00	-	-	-	-	-	-	28.1	8.8	3M12	-	7.1
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	10.9	8.1	3M12	-	4.6
Industry Sector Total								144	224	324					
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	10.00	-	-	-	-	-	-	0.9	3.1	9M11	-	19.7
Baghdad Hotel	HBAG	8.83	8.75	8.81	-0.7%	8.83	8.75	19	4	36	16.0	28.0	6M12	-	10.4
Babylon Hotel	HBAY	-	no trade	29.50	-	-	-	-	-	-	12.7	33.2	6M12	169.2	145.2
Ishtar Hotels	HISH	-	Suspend/ISC	23.00	-	-	-	-	-	-	14.0	28.8	3M11	-	13.2
Karbala Hotels	HKAR	4.04	4.04	4.04	0.0%	4.04	4.04	1	2	8	1.3	5.5	3M12	40.3	3.3
Al- Mansour Hotel	HMAN	-	no trade	30.00	-	-	-	-	-	-	46.7	73.1	3M12	-	24.6
National for Tourist Invest.	HNTI	19.25	19.95	20.50	-2.7%	19.95	19.25	2	0	0	6.4	59.1	6M12	46.5	12.6
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	17.50	17.50	17.50	0.0%	17.50	17.50	3	0	2	2.1	18.1	3M12	-	-
Tourist Village of Mosul dam	HTVM	-	no trade	31.00	-	-	-	-	-	-	0.1	1.0	6M12	-	-
Hotel&Tourism Sector Total								25	6	46					
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.95	-	-	-	-	-	-	0.0	0.5	9M11	13.0	4.2
Iraqi Agricultural Prod. Marketing Meat	AIPM	-	no trade	7.90	-	-	-	-	-	-	333.6	24.7	6M12	-	5.1
Iraqi Agricultural Products	AIRP	-	no trade	8.55	-	-	-	-	-	-	0.1	2.6	6M12	16.7	3.0
Iraqi for Seed Production	AISP	-	Suspend/ISC	4.25	-	-	-	-	-	-	4.0	14.2	3M12	-	2.7
Modern for Animal Production***	AMAP	0.95	0.95	0.96	-1.0%	0.95	0.95	12	7	7	1.5	2.9	3M12	12.7	0.8
Middle East for Prod.- Fish	AMEF	16.00	16.20	16.00	1.3%	16.20	16.00	2	0	0	0.1	4.1	FY11	41.1	3.5
Agriculture Sector Total								14	7	7					
Grand Total								585	1,180	1,743					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.