

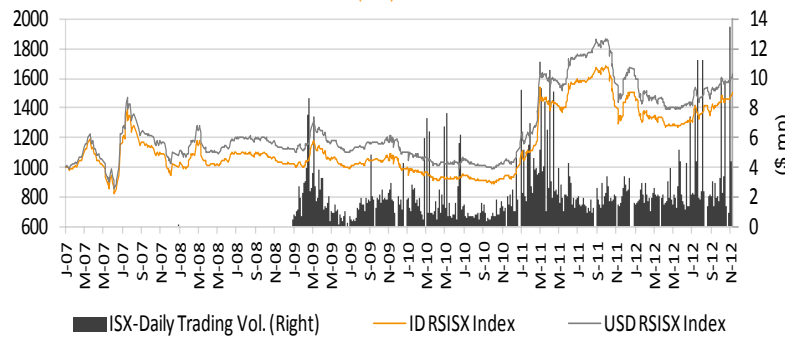
Iraqi Dinar Value

1USD=1166ID (CBI Auction Price)

Daily Value Traded

ID16,215,511,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1502	0.8%	-0.1%
USD RSISX	1625	0.8%	-2.6%

News from Iraq

Politics

- Premier Nouri al-Maliki called to find a peaceful solution to Iranian nuclear dossier, stressing not to exclude any country from having nuclear weapons. Premier Maliki expressed readiness to assist the agency in reaching a peaceful solution with Iran to "create stability in the region". (Aswat Al-Iraq)
- Kurdish premier's visit to Teheran resulted in "cordial and positive" meetings that will develop bilateral relations, with expectation that senior Iranian delegation will visit Arbil as reported by the Kurdish region's sources. (Aswat Al-Iraq)
- President of the Kurdish Region Masoud Barzani today declared that he is consulting with President Jalal Talabani on how to deter the formation of the Dijla Command, describing it as an "unconstitutional step" in the areas regarded as "cut-off" from Kurdistan. (Aswat Al-Iraq)
- Premier Nouri al-Maliki called to draw a general negotiation strategy on water resources. In a statement issued by the Premiership that Maliki chaired the Higher Water Commission, where he stressed that it would be changed into a Higher Water Council. (Aswat Al-Iraq)

Economics

- Majid Jafar, the chief executive of UAE-based Crescent Petroleum, has said the company is gearing up for expansion in the Iraqi oil and gas sector. Crescent Petroleum, which is based in Sharjah, plans to expand investment and production in Kurdistan and into other areas in Iraq given the country's under-explored state. (Iraq Business News)
- Chairman of Iraqi National Alliance Ibrahim al-Jaffari discussed with Iranian President's Assistant for International Affairs Ali Saeed Lo and the economic delegation means of developing trade between the two countries. Jaffari pointed out that the Iraqi markets are open to all friendly countries and companies. (Aswat Al-Iraq)

ISX - Company Announcements

- A cross transaction occurred on 17.1bn Babylon Bank (BBAY) shares today (Nov. 14) This represents 17.1% of BBAY capital.
- ISX suspended trading of Al-Sadder Hotel (HSAD) starting today (November 14), due to AGM which will be held on November 21, 2012 to discuss 2011 financial results, distributing cash dividend and investment opportunities for the hotel facilities.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Fallujah Construction Materials	IFCM	3.350	9.8%	82.6
Modern Construction Materials	IMCM	0.680	7.9%	1.1
Sumer Commercial Bank	BSUC	0.980	7.7%	5.4
United Bank	BUND	1.890	3.3%	498.3
National Bank of Iraq	BNOI	0.810	2.5%	0.6

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Engineering Works	IIEW	1.800	-7.7%	0.7
Middle East for Production- Fish	AMEF	16.500	-5.7%	0.6
Iraqi For Tufted Carpets	IITC	4.450	-4.3%	2.7
Dar Es Salaam Inv. Bank	BDSI	3.100	-3.1%	58.6
Economy Bank	BEFI	1.050	-2.8%	0.3

Top 5 Traded Volume

	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Babylon Bank	BBAY	13,459.2	11,503.6	83.0%
Iraqi Middle East Inv. Bank	BIME	791.3	676.3	4.9%
United Bank	BUND	598.0	511.1	3.7%
Bank of Baghdad	BBOB	347.3	296.8	2.1%
Baghdad Soft Drinks	IBSD	187.7	160.4	1.2%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	15,666.8	13,055.7	96.6%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Services Sector	147.9	123.2	0.9%
Industry Sector	323.8	269.8	2.0%
Hotels & Tourism Sec.	67.8	56.5	0.4%
Agriculture Sector	9.1	7.6	0.1%
Total	16,215.5	13,512.9	100.0%

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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Daily Transactions in Brief

The RSISX index ended the day at **ID1,502 / \$1,625, +0.8%**. The number of traded shares was **19.0bn** and the trading volume was **ID16.2bn (\$13.5mn)**.

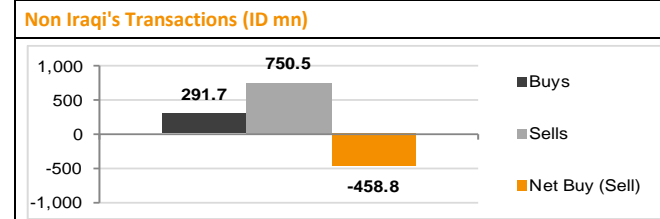
Non Iraqis executed 175 transactions in this session:

Buys - 67 transactions in 5 companies operating in banking, services and industry sectors.

Sells - 108 transactions in 7 companies operating in banking and industry sectors.

Net sales realized at **ID459mn (\$382K)**, while their share in total trading volume was **3.2%**.

Note: There will be no trading session at the ISX on Thursday, November 15, 2012, due to a public holiday (The new Hijri year). The next session will be held on Sunday, November 18, 2012.



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank***	BASH	0.90	0.91	0.90	1.1%	0.91	0.90	11	20	18	6.4	113.8	9M12	6.1	1.1
Babylon Bank	BBAY	0.77	0.78	0.78	0.0%	0.78	0.77	70	17,256	13,459	25.6	65.0	6M12	20.0	0.7
Bank of Baghdad***	BBOB	1.57	1.55	1.57	-1.3%	1.57	1.54	62	225	347	91.5	226.0	9M12	9.0	1.7
Commercial Bank of Iraq	BCOI	-	Suspend/GA	1.27	-	-	-	-	-	-	37.4	105.8	9M12	6.2	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	6M12	73.1	0.4
Dar Es Salaam Inv. Bank	BDSI	3.20	3.10	3.20	-3.1%	3.20	3.10	17	22	70	20.5	273.3	9M12	11.5	2.5
Economy Bank ***	BEFI	1.05	1.05	1.08	-2.8%	1.05	1.05	1	0	0	4.4	131.3	6M12	4.9	1.2
Elaf Islamic Bank***	BELF	-	no trade	0.88	-	-	-	-	-	-	9.4	111.5	6M12	8.2	1.1
Gulf Commercial Bank***	BGUC	1.02	1.02	1.02	0.0%	1.03	1.02	29	77	79	90.5	106.3	9M12	3.9	0.9
Investment Bank of Iraq ***	BIBI	1.03	1.04	1.05	-1.0%	1.04	1.03	23	76	79	130.7	134.3	6M12	23.9	1.3
Iraqi Islamic Bank***	BIIB	1.10	1.10	1.11	-0.9%	1.10	1.10	2	1	1	52.8	139.3	6M12	7.9	1.5
Middle East Bank	BIME	1.37	1.36	1.36	0.0%	1.37	1.36	81	581	791	204.8	170.0	9M12	8.4	1.1
Kurdistan Int. Bank***	BKUI	2.15	2.17	2.14	1.4%	2.17	2.13	34	78	167	55.6	542.5	6M12	12.5	2.8
Mosul Bank	BMFI	-	Suspend/GA	0.90	-	-	-	-	-	-	167.6	75.0	9M12	5.9	0.8
Al-Mansour Bank	BMNS	1.19	1.19	1.18	0.8%	1.19	1.19	11	28	34	38.2	234.0	9M12	19.5	1.1
National Bank of Iraq ***	BNOI	0.80	0.81	0.79	2.5%	0.81	0.80	3	1	1	1.5	102.6	9M12	6.8	1.2
North Bank	BNOR	2.33	2.33	2.30	1.3%	2.33	2.32	5	5	11	119.3	407.8	9M12	6.3	1.8
Credit Bank of Iraq***	BROI	2.06	2.10	2.10	0.0%	2.10	2.05	6	3	5	4.2	262.5	9M12	22.7	1.9
Sumer Commercial Bank***	BSUC	0.95	0.98	0.91	7.7%	0.98	0.95	13	7	6	2.1	123.3	6M12	30.2	1.3
United Bank	BUND	1.83	1.89	1.83	3.3%	1.89	1.82	140	321	598	155.3	393.8	9M12	7.0	1.8
Union Bank***	BUOI	-	no trade	0.86	-	-	-	-	-	-	3.7	71.7	6M12	6.6	1.2
Banking Sector Total								508	18,700	15,667					
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.91	-	-	-	-	-	-	0.8	1.9	3M12	3.7	0.8
Al-Ameen for Insurance	NAME	-	no trade	0.96	-	-	-	-	-	-	0.6	1.6	6M12	10.5	0.8
Dar Al-Salam for Insurance	NDSA	-	no trade	2.30	-	-	-	-	-	-	0.2	4.6	6M12	5.1	1.6
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.80	-	-	-	-	-	-	1.2	1.3	6M12	3.2	0.7
Al-Hamraa for Insurance	NHAM	-	Suspend/GA	1.71	-	-	-	-	-	-	0.1	2.9	3M12	8.1	1.1
Insurance Sector Total															

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	FY11	166.2	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	6M12	-	0.6
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	6M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	Suspend/GA	1.00	-	-	-	-	-	-	-	0.3	6M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	Suspend/ISC	0.32	-	-	-	-	-	-	0.0	1.9	3M12	-	0.3
Mesopotamia Investment	VMES	-	Suspend/GA	0.90	-	-	-	-	-	-	-	0.8	3M12	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	1.55	-	-	-	-	-	-	-	2.6	6M12	-	1.4
Al-Zawraa for Financial Inv.***	VZAF	-	no trade	1.20	-	-	-	-	-	-	0.0	1.2	6M12	53.1	1.1
Investment Sector Total															
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.91	-	-	-	-	-	-	0.0	16.9	6M12	-	2.5
AL-Badia for General Trans	SBAG	4.50	4.45	4.50	-1.1%	4.51	4.45	8	1	5	50.5	6.7	6M12	21.1	2.0
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	0.2	1.5	3M12	30.1	1.3
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	52.38	-	-	-	-	-	-	0.1	7.0	6M12	15.2	11.0
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	4.61	4.60	4.61	-0.2%	4.61	4.59	26	4	21	36.6	38.3	6M12	16.8	2.2
Kharkh Tour Amusement City	SKTA	12.00	11.75	12.00	-2.1%	12.00	11.75	3	0	1	0.8	2.3	9M12	14.9	6.3
Al-Mosul for Funfairs	SMOF	-	no trade	19.15	-	-	-	-	-	-	1.6	6.4	6M12	12.9	5.1
Mamoura Realestate Inv.***	SMRI	2.87	2.89	2.87	0.7%	2.90	2.85	12	42	120	22.3	36.1	9M12	-	3.2
AL-Nukhba for Construction	SNUC	1.71	1.70	1.70	0.0%	1.71	1.70	3	1	1	1.0	2.8	3M12	-	1.3
Services Sector Total								52	48	148					
Industry Sector															
Baghdad for Packing Materials	IBPM	4.15	4.15	4.25	-2.4%	4.15	4.15	6	1	4	0.9	1.9	6M12	-	38.7
Baghdad Soft Drinks***	IBSD	1.32	1.33	1.32	0.8%	1.34	1.32	56	141	188	68.2	147.4	9M12	8.9	1.1
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	15.9	19.2	9M12	-	0.7
Fallujah for Construction Mat.***	IFCM	3.07	3.35	3.05	9.8%	3.35	3.07	69	30	99	9.4	6.3	6M12	50.2	2.9
Nationality Househ. Furniture	IHFI	-	no trade	0.91	-	-	-	-	-	-	0.0	1.0	6M12	11.1	0.6
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.64	-	-	-	-	-	-	45.1	6.6	6M12	-	6.3
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.74	-	-	-	-	-	-	0.6	2.3	3M12	-	1.4
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	-	16.5	3M12	7.7	1.1
Iraqi Engineering Works***	IIEW	1.94	1.80	1.95	-7.7%	1.94	1.80	3	0	1	0.2	2.3	6M12	75.6	1.7
Iraqi For Tufted Carpets	IITC	4.50	4.45	4.65	-4.3%	4.50	4.40	11	1	3	0.4	1.9	3M12	4.1	1.2
Kirkuk for Producing	IKFP	-	no trade	1.53	-	-	-	-	-	-	0.1	0.9	FY10	-	1.9
Al -Khazer for Construction M.	IKHC	1.77	1.85	1.81	2.2%	1.85	1.70	8	1	3	0.1	1.7	3M12	-	1.9
AL- Kindi of Veterinary Vac.	IKLV	3.59	3.50	3.59	-2.5%	3.59	3.50	8	3	11	16.9	10.5	9M12	6.5	2.7
Al-Mansour Pharma. Ind.***	IMAP	1.23	1.23	1.23	0.0%	1.23	1.23	13	7	9	3.1	6.6	6M12	9.6	2.0
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	3M12	71.2	1.1

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	0.68	0.68	0.63	7.9%	0.69	0.68	4	2	1	0.2	3.2	6M12	19.5	0.8
Metallic Ind. and Bicycles	IMIB	1.75	1.75	1.80	-2.8%	1.75	1.75	4	1	1	43.0	7.3	3M12	-	1.8
Modern Sewing	IMOS	-	no trade	3.50	-	-	-	-	-	-	8.8	2.6	6M12	14.8	4.0
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	2.6	17.6	6M12	-	2.1
National Chemical Industries	INCP	0.91	0.92	0.92	0.0%	0.92	0.91	7	5	4	24.9	11.6	3M12	-	1.7
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	3M12	-	1.3
North Soft Drinks	INSD	-	Suspend/GA	0.59	-	-	-	-	-	-	-	15.7	9M11	-	0.6
Ready Made Clothes	IRMC	-	no trade	6.50	-	-	-	-	-	-	30.0	8.1	3M12	-	6.6
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	10.9	8.1	3M12	-	4.6
Industry Sector Total								189	193	324					
Hotels & Tourism Sector															
Ashour Hotel	HASH	10.00	10.00	10.00	0.0%	10.00	9.80	3	1	8	1.0	3.1	9M11	-	19.7
Baghdad Hotel	HBAG	8.72	8.80	8.78	0.2%	8.80	8.72	9	2	14	16.2	28.2	6M12	-	10.4
Babylon Hotel	HBAY	29.00	29.50	29.00	1.7%	29.50	29.00	3	0	12	13.3	33.2	6M12	169.2	151.2
Ishtar Hotels	HISH	-	Suspend/ISC	23.00	-	-	-	-	-	-	12.3	28.8	3M11	-	13.2
Karbala Hotels	HKAR	4.43	4.45	4.50	-1.1%	4.50	4.38	8	3	13	1.5	6.0	3M12	44.4	3.7
Al- Mansour Hotel	HMAN	29.25	29.75	29.50	0.8%	29.75	29.25	3	1	17	47.0	72.5	3M12	-	24.4
National for Tourist Invest.	HNTI	19.25	19.95	19.95	0.0%	19.95	19.25	3	0	4	6.3	59.1	6M12	46.5	12.6
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	Suspend/GA	17.40	-	-	-	-	-	-	2.2	18.0	3M12	-	-
Tourist Village of Mosul dam	HTVM	-	no trade	31.00	-	-	-	-	-	-	0.1	1.0	9M12	20.2	-
Hotel&Tourism Sector Total								29	7	68					
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.95	-	-	-	-	-	-	0.0	0.5	FY11	51.4	2.8
Iraqi Agricultural Prod. Marketing Meat***	AIPM	-	no trade	7.85	-	-	-	-	-	-	323.0	27.0	6M12	-	5.6
Iraqi Agricultural Products	AIRP	8.50	8.50	8.55	-0.6%	8.50	8.50	2	0	0	0.1	2.6	6M12	16.6	2.9
Iraqi for Seed Production	AISP	-	Suspend/ISC	4.25	-	-	-	-	-	-	3.8	14.2	3M12	-	2.7
Modern for Animal Production***	AMAP	0.95	0.94	0.95	-1.1%	0.95	0.94	10	9	8	1.4	2.8	3M12	12.6	0.8
Middle East for Prod.- Fish	AMEF	17.50	16.50	17.50	-5.7%	17.50	16.20	6	0	1	0.1	4.1	FY11	41.9	3.5
Agriculture Sector Total								18	9	9					
Grand Total								796	18,956	16,216					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.