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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Daily Bulletin / Monday

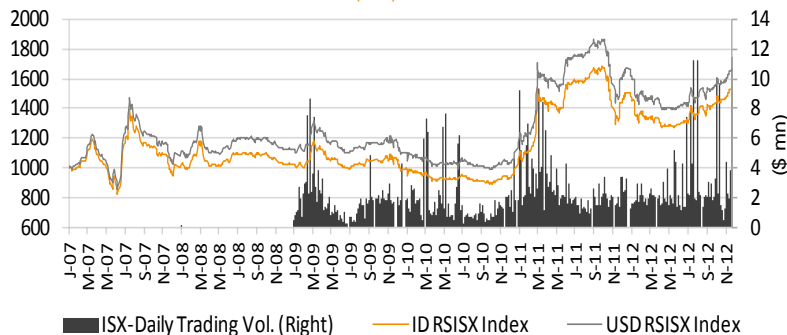
Iraqi Dinar Value

1USD=1166ID (CBI Auction Price)

Daily Value Traded

ID13,702,574,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1532	0.6%	1.9%
USD RSISX	1657	0.6%	-0.6%

News from Iraq

Politics

- Jalal Talabani stressed the need to "organize the Kurdish House and enhance its unity in the coming sensitive stage." In his meeting with the polit-bureau of the Kurdish National Union Party, he exchanged views on the main Kurdish, Iraqi and regional topics, as well developing relations with the Kurdish Islamic Federation to "serve the higher Kurdish people's interests." (Aswat Al-Iraq)
- Iraq underlined its desire to strengthen relations with Canada in various domains, valuing Canadian government's stances in hosting Iraqi opposition during the former regime. The Canadian diplomat underlined his country's keenness to develop ties with Iraq and to open a complete diplomatic mission in Baghdad. (Aswat Al-Iraq)
- Parliament Speaker Usama Nujaifi informed Premier Nouri al-Maliki that his talks with Kurdish region president Masoud Barzani were "fruitful". In a statement by the parliament, Nujaifi met Maliki twice in the last two days to discuss "means to solve Iraqi crisis". Nujaifi visited the two sides who described the talks as "done in positive and constructive atmosphere", the statement added. (Aswat Al-Iraq)

Economics

- Iraqi government has allocated \$15bn from next year's budget to pay off foreign debt. The new budget is expected to be approved next week. (Dinar Speculator)
- It was announced from the Oil Ministry of Iraq that crude exports have an average of 2.622mn bpd in October, corresponding to around 1.1% increase from the previous month. (Iraq Directory)
- A spokesperson for Iraq's Electricity Ministry, Musaib al-Mudarisi, says the newly constructed power plant in Babel is now fully operational, adding 250MW of power to the national grid. (Iraq Business News)

ISX - Company Announcements

- Original shares of Al-Hamraa Insurance (NHAM) will resume trading on Wednesday (Nov. 28). NHAM will increase the capital from ID2bn to ID3bn through 50% bonus issue. The opening price will be ID1.14 per share with +/- 50% limit for the first session.
- A cross transaction occurred on 12.86bn Union Bank (BUOI) shares on Nov. 26. This represents 12.86% of BUOI capital. New shares of BUOI from the capital increase were deposited at Iraqi Depository Center.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Karbala Hotels	HKAR	4.790	8.9%	16.3
Ishtar Hotels	HISH	27.500	8.7%	181.1
AL-Mansour Hotel	HMAN	31.750	6.7%	0.8
Babylon Hotel	HBAY	31.000	5.1%	59.7
North Bank	BNOR	2.590	3.6%	165.7

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Gulf Insurance and Reinsurance	NGIR	0.770	-3.8%	0.1
National Met. Ind. and Bicycles	IMIB	1.700	-2.9%	4.3
Kurdistan Int. Bank	BKUI	2.100	-2.3%	202.8
Kharkh Tour Amusement City	SKTA	10.800	-1.8%	0.4
Credit Bank of Iraq	BROI	2.000	-1.5%	5.0

Top 5 Traded Volume

	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Union Bank of Iraq	BUOI	11,185.8	9,560.5	81.6%
Iraqi Middle East Inv. Bank	BIME	348.4	297.8	2.5%
Kurdistan Int. Bank	BKUI	243.3	208.0	1.8%
Gulf Commercial Bank	BGUC	226.3	193.4	1.7%
Ishtar Hotels	HISH	217.4	185.8	1.6%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	12,723.5	10,602.9	92.9%
Insurance Sector	0.2	0.1	0.0%
Investment Sector	0.2	0.1	0.0%
Services Sector	154.6	128.9	1.1%
Industry Sector	475.2	396.0	3.5%
Hotels & Tourism Sec.	348.5	290.4	2.5%
Agriculture Sector	0.3	0.3	0.0%
Total	13,702.6	11,418.8	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,532 / \$1,657, +0.6%**. The number of traded shares was **14.3bn** and the trading volume was **ID13.7bn (\$11.4mn)**.

Note: Shwan Taha, The Chairman of Rabee Securities (RS), featured on Bloomberg Markets Magazine, December 2012.
(<http://www.bloomberg.com/news/2012-11-15/broker-shwan-taha-dominates-foreign-trades-at-iraq-stock.html>)

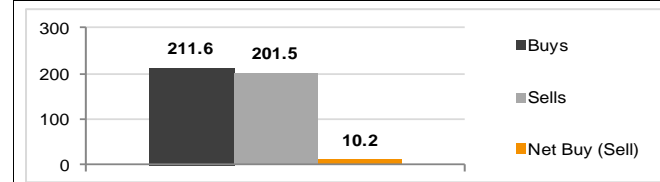
Non Iraqi executed 107 transactions in this session:

Buys - 63 transactions in 8 companies operating in banking, services and industry sectors.

Sells - 44 transactions in 3 companies operating in banking and industry, sectors.

Net purchases reached **ID10.2mn (\$8.5K)**, while their share in total trading volume was **1.5%**.

Non Iraqi's Transactions (ID mn)



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank***	BASH	0.93	0.94	0.94	0.0%	0.94	0.93	3	4	3	6.5	117.5	9M12	6.3	1.1
Babylon Bank	BBAY	-	no trade	0.80	-	-	-	-	-	-	29.8	66.7	6M12	20.5	0.8
Bank of Baghdad***	BBOB	1.56	1.57	1.55	1.3%	1.57	1.56	47	130	204	95.5	229.0	9M12	9.1	1.7
Commercial Bank of Iraq	BCOI	-	Suspend/GA	1.27	-	-	-	-	-	-	37.5	105.8	9M12	6.2	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	6M12	73.1	0.4
Dar Es Salaam Inv. Bank	BDSI	3.10	3.12	3.10	0.6%	3.15	3.10	12	2	7	22.2	275.1	9M12	11.6	2.5
Economy Bank***	BEFI	1.03	1.03	1.04	-1.0%	1.03	1.03	1	1	1	2.5	128.8	6M12	4.8	1.2
Elaf Islamic Bank***	BELF	-	no trade	0.87	-	-	-	-	-	-	7.9	110.2	6M12	8.1	1.1
Gulf Commercial Bank***	BGUC	1.03	1.03	1.03	0.0%	1.03	1.03	44	220	226	96.3	107.3	9M12	4.0	0.9
Investment Bank of Iraq ***	BIBI	1.04	1.03	1.04	-1.0%	1.04	1.03	17	84	86	127.9	133.0	6M12	23.6	1.3
Iraqi Islamic Bank***	BIIB	-	no trade	1.10	-	-	-	-	-	-	30.5	139.3	6M12	7.9	1.5
Iraqi Middle East Bank	BIME	1.33	1.33	1.33	0.0%	1.33	1.32	51	262	348	215.5	166.3	9M12	8.2	1.1
Kurdistan Int. Bank***	BKUI	2.15	2.10	2.15	-2.3%	2.15	2.10	39	116	243	55.1	525.0	6M12	12.1	2.7
Mosul Bank	BMFI	-	Suspend/GA	0.90	-	-	-	-	-	-	167.6	75.0	9M12	5.9	0.8
Al-Mansour Bank	BMNS	1.18	1.18	1.19	-0.8%	1.18	1.18	6	9	11	37.3	232.1	9M12	19.4	1.1
National Bank of Iraq ***	BNOI	-	no trade	0.79	-	-	-	-	-	-	1.2	100.1	9M12	6.6	1.1
North Bank	BNOR	2.50	2.59	2.50	3.6%	2.59	2.50	26	78	199	110.3	453.3	9M12	7.0	2.0
Credit Bank of Iraq***	BROI	2.00	2.00	2.03	-1.5%	2.00	2.00	1	3	6	4.2	250.0	9M12	21.6	1.8
Sumer Commercial Bank***	BSUC	0.99	0.99	0.99	0.0%	0.99	0.98	35	18	17	2.4	124.6	6M12	30.6	1.3
United Bank	BUND	1.91	1.89	1.91	-1.0%	1.91	1.88	46	97	185	166.4	393.8	9M12	7.0	1.8
Union Bank***	BUOI	0.87	0.87	0.87	0.0%	0.87	0.87	18	12,857	11,186	28.2	72.5	6M12	6.7	1.2
Banking Sector Total								346	13,881	12,724		3,840.6			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.91	-	-	-	-	-	-	0.8	1.9	3M12	3.7	0.8
Al-Ameen for Insurance	NAME	-	no trade	0.99	-	-	-	-	-	-	0.6	1.7	6M12	10.8	0.9
Dar Al-Salam for Insurance	NDSA	-	no trade	2.25	-	-	-	-	-	-	0.2	4.5	6M12	4.9	1.5
Gulf Insurance & Reinsurance	NGIR	0.77	0.77	0.80	-3.8%	0.77	0.77	1	0	0	0.7	1.3	6M12	3.1	0.7
Al-Hamraa for Insurance	NHAM	-	Suspend/GA	1.71	-	-	-	-	-	-	0.1	2.9	3M12	8.1	1.1
Insurance Sector Total								1	0	0		12.2			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	FY11	-	0.7
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	6M12	-	0.6
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	6M12	-	0.6
Al-Khaima Financial Inv.***	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	6M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	Suspend/ISC	0.32	-	-	-	-	-	-	0.0	1.9	3M12	-	0.3
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.8	3M12	-	1.0
AL-Wiaam for Financial Inv.	VWIF	1.50	1.50	1.50	0.0%	1.50	1.50	1	0	0	0.1	2.5	6M12	-	1.4
Al-Zawraa for Financial Inv.***	VZAF	-	no trade	1.20	-	-	-	-	-	-	0.0	1.2	6M12	53.1	1.1
Investment Sector Total								1	0	0		8.0			
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.91	-	-	-	-	-	-	0.0	16.9	6M12	-	2.5
AL-Badia for General Trans	SBAG	4.25	4.25	4.26	-0.2%	4.25	4.20	19	4	15	48.3	6.4	6M12	20.1	1.9
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	0.1	1.5	3M12	30.1	1.3
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	Suspend/GA	52.38	-	-	-	-	-	-	0.1	7.0	6M12	15.2	11.0
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	4.50	4.51	4.50	0.2%	4.51	4.47	46	24	110	40.5	37.6	6M12	16.5	2.2
Kharkh Tour Amuzement City	SKTA	10.85	10.80	11.00	-1.8%	10.85	10.80	2	0	0	0.8	2.1	9M12	13.7	5.8
Al-Mosul for Funfairs	SMOF	18.65	18.70	18.65	0.3%	18.70	18.65	3	0	1	1.6	6.2	6M12	12.6	4.9
Mamoura Realestate Inv.***	SMRI	3.06	3.07	3.02	1.7%	3.10	3.06	15	9	28	23.5	38.4	9M12	-	3.4
AL-Nukhba for Construction	SNUC	1.62	1.62	1.63	-0.6%	1.62	1.62	1	0	0	1.0	2.7	3M12	-	1.3
Services Sector Total								86	37	155		127.8			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	4.10	-	-	-	-	-	-	0.9	1.8	6M12	-	38.3
Baghdad Soft Drinks***	IBSD	1.34	1.33	1.34	-0.7%	1.34	1.33	43	154	206	72.0	147.4	9M12	8.9	1.1
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	12.9	19.2	9M12	-	0.7
Fallujah for Construction Mat.***	IFCM	3.50	3.56	3.50	1.7%	3.56	3.50	15	6	22	9.9	6.7	6M12	53.3	3.1
Nationality Househ. Furniture	IHFI	-	no trade	0.82	-	-	-	-	-	-	0.0	0.9	6M12	10.0	0.5
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.64	-	-	-	-	-	-	45.9	6.6	6M12	-	6.3
Iraqi for Carton Manufact. and Trading	IICM	0.71	0.71	0.71	0.0%	0.71	0.71	3	1	1	0.5	2.2	3M12	-	1.3
Iraqi Date Processing&Mark.	IIDP	1.44	1.34	1.32	1.5%	1.45	1.33	137	156	211	-	16.8	3M12	7.8	1.1
Iraqi Engineering Works***	IIEW	-	no trade	1.80	-	-	-	-	-	-	0.2	2.3	6M12	75.6	1.7
Iraqi For Tufted Carpets	IITC	-	no trade	4.50	-	-	-	-	-	-	0.4	1.9	3M12	4.1	1.2
Kirkuk for Producing	IKFP	-	no trade	1.40	-	-	-	-	-	-	0.1	0.9	FY10	-	1.7
Al -Khazer for Construction M.	IKHC	-	no trade	1.82	-	-	-	-	-	-	0.1	1.7	3M12	-	1.9
AL- Kindi of Veterinary Vac.	IKLV	3.51	3.51	3.50	0.3%	3.51	3.50	17	5	19	18.5	10.5	9M12	6.5	2.7
Al-Mansour Pharma. Ind.***	IMAP	1.22	1.23	1.21	1.7%	1.23	1.22	9	8	9	3.3	6.6	6M12	9.6	2.0
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	3M12	71.2	1.1

Performance of Traded Shares

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Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	-	no trade	0.65	-	-	-	-	-	-	0.2	3.0	6M12	18.6	0.8
Metallic Ind. and Bicycles	IMIB	1.70	1.70	1.75	-2.9%	1.70	1.70	1	3	5	36.7	7.1	3M12	-	1.8
Modern Sewing	IMOS	-	no trade	3.50	-	-	-	-	-	-	8.6	2.6	6M12	14.8	4.0
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	2.0	17.6	6M12	-	2.1
National Chemical Industries	INCP	-	Suspend/GA	0.92	-	-	-	-	-	-	22.6	11.6	3M12	-	1.7
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	3M12	-	1.3
North Soft Drinks	INSD	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	15.7	9M11	-	0.6
Ready Made Clothes	IRMC	7.00	7.00	7.00	0.0%	7.00	7.00	2	0	2	15.1	8.8	3M12	-	7.1
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	10.9	8.1	3M12	-	4.6
Industry Sector Total								227	334	475		307.2			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	10.00	-	-	-	-	-	-	1.0	3.1	FY11	-	20.2
Baghdad Hotel	HBAG	8.70	8.66	8.73	-0.8%	8.70	8.65	29	4	36	16.1	27.7	6M12	-	10.3
Babylon Hotel	HBAY	29.60	31.00	29.50	5.1%	31.00	29.50	10	2	72	14.7	34.9	9M12	-	158.9
Ishtar Hotels	HISH	26.50	27.50	25.30	8.7%	27.60	26.50	85	8	217	20.9	34.4	3M11	-	15.8
Karbala Hotels	HKAR	4.55	4.79	4.40	8.9%	4.84	4.55	28	4	20	1.5	6.5	3M12	47.8	3.9
Al- Mansour Hotel	HMAN	31.75	31.75	29.75	6.7%	31.75	31.75	1	0	1	46.8	77.3	3M12	-	26.1
National for Tourist Invest.	HNTI	19.60	19.65	19.60	0.3%	19.65	19.60	4	0	3	6.6	58.2	6M12	45.8	12.4
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	Suspend/GA	17.40	-	-	-	-	-	-	2.2	18.0	3M12	-	-
Tourist Village of Mosul dam	HTVM	-	no trade	31.00	-	-	-	-	-	-	0.0	1.0	9M12	20.2	-
Hotel&Tourism Sector Total								157	19	349		326.1			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	0.95	0.95	0.95	0.0%	0.95	0.95	2	0	0	0.0	0.5	FY11	51.4	2.8
Iraqi Agricultural Prod. Marketing Meat***	AIPM	7.95	7.95	7.74	2.7%	7.95	7.95	1	0	0	310.8	27.3	6M12	-	5.6
Iraqi Agricultural Products	AIRP	-	no trade	8.50	-	-	-	-	-	-	0.1	2.6	6M12	16.6	2.9
Iraqi for Seed Production	AISP	-	Suspend/ISC	4.25	-	-	-	-	-	-	3.5	14.2	3M12	-	2.7
Modern for Animal Production***	AMAP	-	no trade	0.92	-	-	-	-	-	-	1.3	2.8	3M12	12.3	0.8
Middle East for Prod.- Fish	AMEF	-	no trade	16.00	-	-	-	-	-	-	0.1	4.0	FY11	40.6	3.4
Agriculture Sector Total								3	0	0		51			
Grand Total								821	14,271	13,703		4,673			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.