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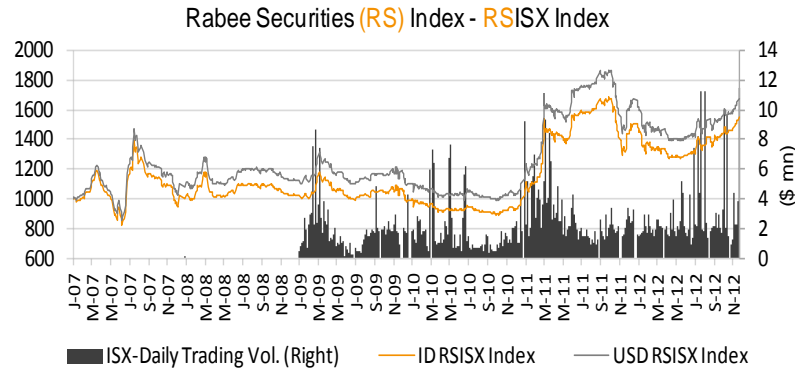
Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Iraqi Dinar Value
1USD=1166ID (CBI Auction Price)

Daily Value Traded
ID2,439,069,000



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1551	1.2%	3.1%
USD RSISX	1677	1.2%	0.5%

News from Iraq

Politics

- Iraqi military leaders agreed on Monday with commanders from the Kurdistan region to defuse tension and discuss pulling their troops back from an area over which they both claim jurisdiction. (Reuters)
- Kurdish region governmental spokesman announced that Kurdish President Masoud Barzani will accept the invitation of Sadrist leader Muqtada al-Sadr to end the current tension between the central and Kurdish governments. According to governmental site, the spokesman Omeed Sabah denied any personal problem with Premier Nouri al-Maliki. (Aswat Al-Iraq)

Economics

- Ukraine's Foreign Minister Gryshchenko Kostyantyn came to the Kurdistan Region as part of his visit to Iraq and arrived in Erbil from Baghdad. President Barzani and Foreign Minister Kostyantyn discussed ways of establishing closer relations between the Kurdistan Region and Ukraine. (Iraq Business News)
- The Serbian ambassador to Baghdad, Radisav Petrovich, has expressed his country's desire to invest in Iraq in general, and in Wasit province in particular. The Ambassador Petrovich said a cooperation agreement will be signed shortly between the two countries. (Iraq Business News)

ISX - Company Announcements

- **Kurdistan International Bank's (BKUI) 3Q12 (unaudited) financial results**
B/S - 3Q12: Assets: ID835bn, +0.4% q/q (+39% ytd), Monetary Credit: ID91bn, +13% q/q (+47% ytd), Deposits: ID511bn, -5% q/q (+47% ytd), BV: ID251bn, +8% q/q (+22% ytd).
P&L - 3Q12: Estimated NBI: ID21.4bn, +13% q/q (+56% y/y), Operating Profit: ID19.2bn, +13% q/q (+58% y/y), Net Profit: ID19.2bn, +5% q/q (+58% y/y).
P&L - 9M12: Estimated NBI: ID50.5bn, +50% y/y, Operating Profit: ID44.3bn, +52% y/y, Net Profit: ID45.3bn, +55% y/y.
- **Economy Bank's (BEFI) 3Q12 (unaudited) financial results**
B/S - 3Q12: Assets: ID471bn, +12% q/q (+20% ytd), Monetary Credit: ID154bn, +3% q/q (2% ytd), Deposits: ID305bn, +13% q/q (+16% ytd), BV: ID150bn, +17% q/q (+24% ytd).
P&L - 3Q12: Estimated NBI: ID20.5bn, +125% q/q (+97% y/y), Operating Profit: ID9.9bn, +5% q/q (+140% y/y), Net Profit: ID9.8bn, 8% q/q (+149% y/y).
P&L - 9M12: Estimated NBI: ID40.7bn, +124% y/y, Operating Profit: ID26.7bn, +166% y/y, Net Profit: ID26.0bn, +178% y/y.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Bank of Baghdad	BBOB	1.640	4.5%	127.0
Al-Khazer for Construction Materials	IKHC	1.900	4.4%	0.5
Iraqi Date Processing & Marketing	IIDP	1.390	3.7%	96.8
Iraqi Land Transport	SILT	4.660	3.3%	96.6
Middle East for Production- Fish	AMEF	16.500	3.1%	0.1

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Ashour Hotel	HASH	9.750	-2.5%	0.2
Fallujah Construction Materials	IFCM	3.500	-1.7%	14.7
Iraqi for Carton Manufac. and Trading	IICM	0.700	-1.4%	0.2
Babylon Hotel	HBAY	30.600	-1.3%	29.7
National Met. Ind. and Bicycles	IMIB	1.680	-1.2%	12.7

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Investment Bank of Iraq	BIBI	841.6	719.3	34.5%
Baghdad Soft Drinks	IBSD	249.6	213.3	10.2%
Iraqi Middle East Inv. Bank	BIME	157.8	134.8	6.5%
Bank of Baghdad	BBOB	152.4	130.2	6.2%
Kurdistan Int. Bank	BKUI	148.5	127.0	6.1%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,588.2	1,323.5	65.1%
Insurance Sector	0.2	0.2	0.0%
Investment Sector	-	-	-
Services Sector	252.4	210.3	10.3%
Industry Sector	471.1	392.6	19.3%
Hotels & Tourism Sec.	125.8	104.8	5.2%
Agriculture Sector	1.4	1.2	0.1%
Total	2,439.1	2,032.6	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,551 / \$1,677, +1.2%**. The number of traded shares was **1.7bn** and the trading volume was **ID2.4bn (\$2.0mn)**.

Note: Shwan Taha, The Chairman of Rabee Securities (RS), featured on Bloomberg Markets Magazine, December 2012.
(<http://www.bloomberg.com/news/2012-11-15/broker-shwan-taha-dominates-foreign-trades-at-iraq-stock.html>)

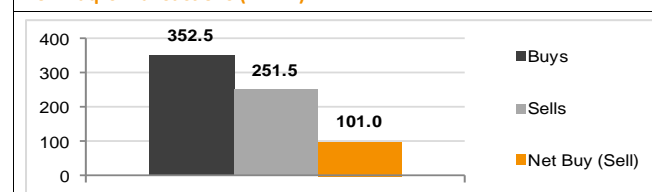
Non Iraqi executed 151 transactions in this session:

Buys - 106 transactions in **16** companies operating in banking, insurance, services and industry sectors.

Sells - 45 transactions in **5** companies operating in banking, services and industry sectors.

Net purchases reached **ID101mn (\$84K)**, while their share in total trading volume was **12.4%**.

Non Iraqi's Transactions (ID mn)



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank***	BASH	0.94	0.94	0.94	0.0%	0.94	0.94	2	1	1	6.4	117.5	9M12	6.3	1.1
Babylon Bank	BBAY	-	no trade	0.80	-	-	-	-	-	-	30.1	66.7	9M12	11.4	0.7
Bank of Baghdad***	BBOB	1.57	1.64	1.57	4.5%	1.64	1.57	50	95	152	94.0	239.2	9M12	9.5	1.8
Commercial Bank of Iraq	BCOI	-	Suspend/GA	1.27	-	-	-	-	-	-	37.2	105.8	9M12	6.2	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	9M12	61.4	0.4
Dar Es Salaam Inv. Bank	BDSI	3.12	3.15	3.12	1.0%	3.15	3.10	19	12	37	22.2	277.7	9M12	11.7	2.5
Economy Bank***	BEFI	1.03	1.03	1.03	0.0%	1.03	1.03	1	1	1	2.5	128.8	9M12	4.5	1.0
Elaf Islamic Bank***	BELF	-	no trade	0.87	-	-	-	-	-	-	7.7	110.2	9M12	10.5	1.0
Gulf Commercial Bank***	BGUC	1.04	1.04	1.03	1.0%	1.04	1.03	13	87	91	96.6	108.3	9M12	4.0	0.9
Investment Bank of Iraq ***	BIBI	1.03	1.05	1.03	1.9%	1.05	1.03	37	808	842	133.3	135.6	6M12	24.1	1.3
Iraqi Islamic Bank***	BIIB	1.10	1.10	1.10	0.0%	1.10	1.10	1	2	2	30.5	139.3	9M12	7.1	1.3
Iraqi Middle East Bank	BIME	1.33	1.32	1.33	-0.8%	1.33	1.32	33	119	158	214.5	165.0	9M12	8.1	1.1
Kurdistan Int. Bank***	BKUI	2.11	2.11	2.10	0.5%	2.11	2.11	16	70	149	54.6	527.5	9M12	10.5	2.5
Mosul Bank	BMFI	-	Suspend/GA	0.90	-	-	-	-	-	-	167.6	75.0	9M12	5.9	0.8
Al-Mansour Bank	BMNS	1.18	1.18	1.18	0.0%	1.18	1.18	19	73	86	37.7	232.1	9M12	19.4	1.1
National Bank of Iraq ***	BNOI	0.80	0.80	0.79	1.3%	0.80	0.80	6	4	3	1.2	101.3	9M12	6.7	1.2
North Bank	BNOR	2.60	2.66	2.59	2.7%	2.66	2.60	17	20	51	109.6	465.5	9M12	7.2	2.0
Credit Bank of Iraq***	BROI	2.00	2.00	2.00	0.0%	2.00	2.00	1	0	0	4.1	250.0	9M12	21.6	1.8
Sumer Commercial Bank***	BSUC	0.99	0.99	0.99	0.0%	1.05	0.95	31	11	11	2.4	124.6	9M12	24.5	1.2
United Bank	BUND	1.89	1.89	1.89	0.0%	1.89	1.87	8	1	3	164.5	393.8	9M12	7.0	1.8
Union Bank***	BUOI	0.89	0.89	0.87	2.3%	0.89	0.89	11	3	2	28.2	74.2	9M12	4.1	1.2
Banking Sector Total								265	1,306	1,588		3,873.4			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.91	-	-	-	-	-	-	0.7	1.9	3M12	3.7	0.8
Al-Ameen for Insurance	NAME	0.99	0.99	0.99	0.0%	0.99	0.99	1	0	0	0.6	1.7	6M12	10.8	0.9
Dar Al-Salam for Insurance	NDSA	-	no trade	2.25	-	-	-	-	-	-	0.1	4.5	6M12	4.9	1.5
Gulf Insurance & Reinsurance	NGIR	-	no trade	0.77	-	-	-	-	-	-	0.6	1.3	6M12	3.1	0.7
Al-Hamraa for Insurance	NHAM	-	Suspend/GA	1.71	-	-	-	-	-	-	0.1	2.9	3M12	8.1	1.1
Insurance Sector Total								1	0	0		12.2			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	FY11	-	0.7
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	6M12	-	0.6
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	6M12	-	0.6
Al-Khaima Financial Inv.***	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	6M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	Suspend/ISC	0.32	-	-	-	-	-	-	0.0	1.9	3M12	-	0.3
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.8	3M12	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.50	-	-	-	-	-	-	0.1	2.5	6M12	-	1.4
Al-Zawraa for Financial Inv.***	VZAF	-	no trade	1.20	-	-	-	-	-	-	0.0	1.2	6M12	53.1	1.1
Investment Sector Total												8.0			
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.91	-	-	-	-	-	-	0.0	16.9	6M12	-	2.5
AL-Badia for General Trans	SBAG	4.25	4.35	4.25	2.4%	4.35	4.25	12	4	16	47.0	6.5	6M12	20.6	2.0
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	0.1	1.5	3M12	30.1	1.3
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	Suspend/GA	52.38	-	-	-	-	-	-	0.1	7.0	6M12	15.2	11.0
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	4.55	4.66	4.51	3.3%	4.69	4.52	63	25	116	41.6	38.8	6M12	17.0	2.3
Kharkh Tour Amuzement City	SKTA	10.80	10.90	10.80	0.9%	10.90	10.80	7	1	10	0.9	2.1	9M12	13.8	5.9
Al-Mosul for Funfairs	SMOF	18.70	18.70	18.70	0.0%	18.70	18.70	1	0	0	1.5	6.2	6M12	12.6	4.9
Mamoura Realestate Inv.***	SMRI	3.06	3.04	3.07	-1.0%	3.06	3.04	27	36	110	24.2	38.0	9M12	-	3.4
AL-Nukhba for Construction	SNUC	-	no trade	1.62	-	-	-	-	-	-	1.0	2.7	3M12	-	1.3
Services Sector Total								110	66	252		128.8			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	4.10	-	-	-	-	-	-	0.9	1.8	6M12	-	38.3
Baghdad Soft Drinks***	IBSD	1.34	1.33	1.33	0.0%	1.35	1.33	50	186	250	73.7	147.4	9M12	8.9	1.1
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	12.5	19.2	9M12	-	0.7
Fallujah for Construction Mat.***	IFCM	3.55	3.50	3.56	-1.7%	3.55	3.50	19	5	18	9.5	6.6	6M12	52.4	3.0
Nationality Househ. Furniture	IHFI	0.82	0.82	0.82	0.0%	0.82	0.82	1	0	0	0.0	0.9	6M12	10.0	0.5
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.64	-	-	-	-	-	-	46.1	6.6	6M12	-	6.3
Iraqi for Carton Manufact. and Trading	IICM	0.70	0.70	0.71	-1.4%	0.70	0.70	2	0	0	0.5	2.2	3M12	-	1.3
Iraqi Date Processing&Mark.	IIDP	1.36	1.39	1.34	3.7%	1.39	1.34	68	86	116	-	17.4	3M12	8.1	1.1
Iraqi Engineering Works***	IIEW	-	no trade	1.80	-	-	-	-	-	-	0.2	2.3	6M12	75.6	1.7
Iraqi For Tufted Carpets	IITC	4.50	4.50	4.50	0.0%	4.50	4.50	7	1	7	0.4	1.9	3M12	4.1	1.2
Kirkuk for Producing	IKFP	1.40	1.40	1.40	0.0%	1.40	1.26	7	1	1	0.1	0.9	FY10	-	1.7
Al -Khazer for Construction M.	IKHC	1.84	1.90	1.82	4.4%	1.90	1.84	4	0	1	0.1	1.7	3M12	-	2.0
AL- Kindi of Veterinary Vac.	IKLV	3.50	3.49	3.51	-0.6%	3.50	3.49	36	14	50	19.0	10.5	9M12	6.4	2.7
Al-Mansour Pharma. Ind.***	IMAP	1.23	1.23	1.23	0.0%	1.23	1.22	13	9	11	3.4	6.6	6M12	9.6	2.0
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	3M12	71.2	1.1

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	-	no trade	0.65	-	-	-	-	-	-	0.2	3.0	6M12	18.6	0.8
Metallic Ind. and Bicycles	IMIB	1.68	1.68	1.70	-1.2%	1.68	1.68	6	9	15	35.3	7.0	3M12	-	1.8
Modern Sewing	IMOS	-	no trade	3.50	-	-	-	-	-	-	8.6	2.6	6M12	14.8	4.0
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	2.0	17.6	6M12	-	2.1
National Chemical Industries	INCP	-	Suspend/GA	0.92	-	-	-	-	-	-	22.7	11.6	3M12	-	1.7
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	3M12	-	1.3
North Soft Drinks	INSD	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	15.7	9M11	-	0.6
Ready Made Clothes	IRMC	7.00	7.00	7.00	0.0%	7.00	7.00	10	0	3	15.1	8.8	3M12	-	7.1
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	10.9	8.1	3M12	-	4.6
Industry Sector Total								223	313	471		307.6			
Hotels & Tourism Sector															
Ashour Hotel	HASH	9.75	9.75	10.00	-2.5%	9.75	9.75	1	0	0	1.0	3.1	FY11	-	19.7
Baghdad Hotel	HBAG	8.65	8.66	8.66	0.0%	8.66	8.65	14	3	29	16.2	27.7	6M12	-	10.3
Babylon Hotel	HBAY	31.00	30.60	31.00	-1.3%	31.00	30.50	4	1	36	15.0	34.4	9M12	-	156.8
Ishtar Hotels	HISH	27.90	28.10	27.50	2.2%	28.10	27.75	18	1	35	21.4	35.1	3M11	-	16.1
Karbala Hotels	HKAR	4.79	4.88	4.79	1.9%	4.90	4.79	33	5	23	1.6	6.6	3M12	48.7	4.0
Al- Mansour Hotel	HMAN	32.00	32.00	31.75	0.8%	32.00	32.00	1	0	0	46.8	77.9	3M12	-	26.3
National for Tourist Invest.	HNTI	19.60	19.65	19.65	0.0%	19.65	19.60	4	0	3	6.6	58.2	6M12	45.8	12.4
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	Suspend/GA	17.40	-	-	-	-	-	-	2.2	18.0	3M12	-	-
Tourist Village of Mosul dam	HTVM	-	no trade	31.00	-	-	-	-	-	-	0.0	1.0	9M12	20.2	-
Hotel&Tourism Sector Total								75	11	126		327.1			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.95	-	-	-	-	-	-	0.0	0.5	FY11	51.4	2.8
Iraqi Agricultural Prod. Marketing Meat***	AIPM	7.97	7.99	7.95	0.5%	8.00	7.97	7	0	1	304.5	27.5	6M12	-	5.7
Iraqi Agricultural Products	AIRP	-	no trade	8.50	-	-	-	-	-	-	0.1	2.6	6M12	16.6	2.9
Iraqi for Seed Production	AISP	-	Suspend/ISC	4.25	-	-	-	-	-	-	3.5	14.2	3M12	-	2.7
Modern for Animal Production***	AMAP	-	no trade	0.92	-	-	-	-	-	-	1.3	2.8	3M12	12.3	0.8
Middle East for Prod.- Fish	AMEF	16.50	16.50	16.00	3.1%	16.50	16.50	1	0	0	0.1	4.1	FY11	41.9	3.5
Agriculture Sector Total								8	0	1		52			
Grand Total								682	1,696	2,439		4,709			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.