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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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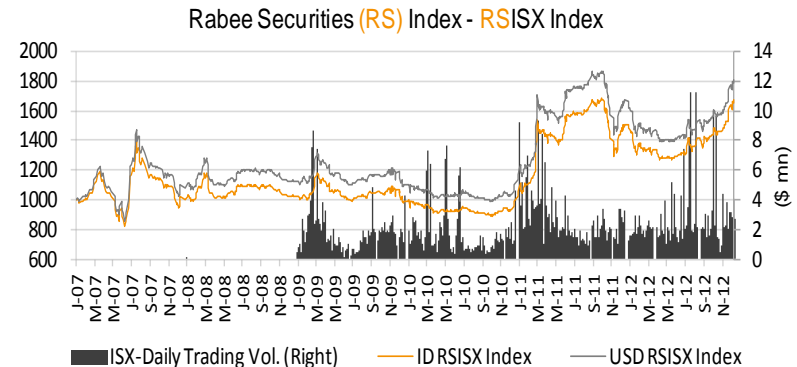
Daily Bulletin / Sunday

Iraqi Dinar Value

1USD=1166ID (CBI Auction Price)

Daily Value Traded

ID9,415,787,000



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1674	1.1%	11.3%
USD RSISX	1810	1.1%	8.5%

News from Iraq

Politics

- Iraq's Vice President Khudier al-Khuzai discussed with a delegation of the Sadrist bloc the latest political and regional developments. "Al-Khuzai called on all political parties taking part in the political process to calm down and use dialogue and constitutional ways to solve pending issues and avoiding escalations in the media," said a statement from his office. (Aswat Al-Iraq)
- Iraqi Parliamentary Integrity Commission MP Jawad al-Shihaili accused external elements in Lebanon, Turkey and Russia with the Russian arms deal corruption. (Aswat Al-Iraq)
- President of Iraq's Kurdistan region decided on Friday to use the word "Kurdish areas outside the region" instead of the "disputed areas", which will be decided upon the application of Article 140 of the constitution. (Aswat Al-Iraq)

Economics

- Iraq's Central Bank have made the decision of including a number of local banks in the foreign currency auction and raise the financial shares granted to the banking companies. (Iraq Directory)
- Iran's Ambassador to Iraq, Hassan Danaeifar, says Tehran plans to export \$12bn worth of goods to Iraq by the end the current Persian calendar year (ending March 20, 2013), up from around \$11bn last year. (Iraq Business News)
- Russian oil and gas investor Soyuzneftegas Capital has increased its stake in Gulfsands Petroleum, the London-listed energy company that is understood to be negotiating details of a gas capture contract in Missan province. (Iraq Business News)
- Ali Dawai Lazim, the Governor of Maysan province, discussed with the Minister of Planning Ali Shukri the means of developing the architectural movement in the province. During the meeting, the Minister approved allotting funds to establish 1000 residential units in Maysan, he concluded. (Iraq Directory)

ISX - Company Announcements

- A cross transaction occurred on 5.779bn Union Bank (BUOI) shares on December 16, 2012. This represents 5.78% of BUOI capital.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Bank of Baghdad	BBOB	2.170	9.1%	452.1
Credit Bank of Iraq	BROI	2.500	7.8%	11.1
Mansour Bank	BMNS	1.290	6.6%	219.7
National Chemical Industries	INCP	1.040	6.1%	10.7
AL-Badia for General Trans	SBAG	5.390	3.7%	2.5

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Modern Construction Materials	IMCM	0.900	-8.2%	1.1
Iraqi Islamic Bank	BIIB	1.070	-2.7%	6.9
Modern for Animal Agr. Prod.	AMAP	0.910	-2.2%	7.3
Baghdad Soft Drinks	IBSD	1.490	-1.3%	162.2
Mosul Bank	BMFI	0.890	-1.1%	52.1

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Union Bank of Iraq	BUOI	6,076.9	5,193.9	64.5%
Iraqi Middle East Inv. Bank	BIME	837.0	715.4	8.9%
Bank of Baghdad	BBOB	542.5	463.7	5.8%
North Bank	BNOR	278.7	238.2	3.0%
Mansour Bank	BMNS	263.7	225.4	2.8%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	8,571.4	7,142.8	91.0%
Insurance Sector	-	-	-
Investment Sector	1.5	1.3	0.0%
Services Sector	195.9	163.3	2.1%
Industry Sector	390.5	325.4	4.1%
Hotels & Tourism Sec.	5.0	4.2	0.1%
Agriculture Sector	251.4	209.5	2.7%
Total	9,415.8	7,846.5	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,674 / \$1,810, +1.1%**. The number of traded shares was **7.7bn** and the trading volume was **ID9.4bn (\$7.8mn)**.

Non Iraqi executed 145 transactions in this session:

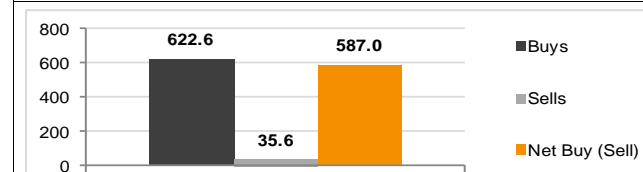
Buys - 135 transactions in **12** companies operating in banking, services, industry and agriculture sectors.

Sells - 10 transactions in **1** company operating in banking sector.

Net purchases reached **ID587mn (\$489K)**, while their share in total trading volume was **3.5%**.

Note: ISX will be closed during December 27, 2012 - January 6, 2013 due to the end-of-year closing operations. The last session of this year will be on Wednesday, December 26, 2012 and trading will resume on Monday January 7, 2013.

Non Iraqi's Transactions (ID mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank***	BASH	0.95	0.95	0.95	0.0%	0.95	0.95	4	3	3	3.1	118.8	9M12	6.4	1.1
Babylon Bank***	BBAY	0.79	0.79	0.79	0.0%	0.80	0.79	30	105	83	36.8	98.8	9M12	16.8	1.1
Bank of Baghdad***	BBOB	2.08	2.17	1.99	9.0%	2.17	2.08	147	257	542	99.4	316.5	9M12	12.6	2.3
Commercial Bank of Iraq	BCOI	-	Suspend/GA	1.27	-	-	-	-	-	-	28.5	105.8	9M12	6.2	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	9M12	61.4	0.4
Dar Es Salaam Inv. Bank	BDSI	3.14	3.10	3.12	-0.6%	3.14	3.10	10	6	20	23.2	273.3	9M12	11.5	2.5
Economy Bank***	BEFI	1.12	1.12	1.12	0.0%	1.12	1.12	2	1	1	2.8	140.0	9M12	4.9	1.1
Elaf Islamic Bank***	BELF	-	no trade	0.88	-	-	-	-	-	-	5.6	111.5	9M12	10.7	1.0
Gulf Commercial Bank***	BGUC	1.09	1.09	1.09	0.0%	1.11	1.09	36	226	246	123.8	113.5	9M12	4.2	1.0
Investment Bank of Iraq ***	BIBI	1.06	1.06	1.06	0.0%	1.06	1.06	13	34	36	137.3	136.9	9M12	16.7	1.2
Iraqi Islamic Bank***	BIIB	1.10	1.07	1.10	-2.7%	1.10	1.07	5	8	8	18.6	135.5	9M12	6.9	1.2
Iraqi Middle East Bank	BIME	1.44	1.45	1.43	1.4%	1.46	1.43	129	580	837	235.0	181.3	9M12	8.9	1.2
Kurdistan Int. Bank***	BKUI	2.14	2.15	2.15	0.0%	2.15	2.14	18	23	49	66.9	537.5	9M12	10.7	2.6
Mosul Bank	BMFI	0.90	0.89	0.90	-1.1%	0.90	0.89	20	70	63	175.7	149.8	9M12	11.9	1.6
Al-Mansour Bank	BMNS	1.22	1.29	1.21	6.6%	1.32	1.22	135	207	264	40.1	253.7	9M12	21.2	1.2
National Bank of Iraq ***	BNOI	-	no trade	0.80	-	-	-	-	-	-	1.1	101.3	9M12	6.7	1.2
North Bank	BNOR	2.70	2.70	2.71	-0.4%	2.70	2.69	37	103	279	152.2	472.5	9M12	7.3	2.1
Credit Bank of Iraq***	BROI	2.50	2.50	2.32	7.8%	2.50	2.46	12	5	13	4.9	312.5	9M12	27.0	2.3
Sumer Commercial Bank***	BSUC	-	no trade	1.01	-	-	-	-	-	-	3.6	127.1	9M12	25.0	1.2
United Bank	BUND	1.92	1.91	1.92	-0.5%	1.92	1.91	21	26	50	161.8	397.9	9M12	7.0	1.8
Union Bank***	BUOI	1.05	1.05	1.05	0.0%	1.05	1.05	11	5,788	6,077	83.1	87.5	9M12	4.9	1.4
Banking Sector Total								630	7,443	8,571		4,207.1			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.91	-	-	-	-	-	-	0.6	1.9	9M12	25.0	0.8
Al-Ameen for Insurance	NAME	-	no trade	0.99	-	-	-	-	-	-	0.5	1.7	9M12	10.4	0.8
Dar Al-Salam for Insurance	NDSA	-	no trade	2.20	-	-	-	-	-	-	0.2	4.4	9M12	11.0	1.4
Gulf Insurance & Reinsurance	NGIR	-	no trade	0.96	-	-	-	-	-	-	0.7	1.6	9M12	2.0	0.7
Al-Hamraa for Insurance	NHAM	-	no trade	1.71	-	-	-	-	-	-	0.0	2.9	9M12	2.7	0.8
Insurance Sector Total												12.4			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	9M12	-	0.7
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	9M12	-	0.6
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	-	0.6
Al-Khaima Financial Inv.***	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	9M12	152.4	0.8
Al-Khair for Financial Inv.	VKHF	-	Suspend/ISC	0.32	-	-	-	-	-	-	0.1	1.9	3M12	-	0.3
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	5.5	1.0
AL-Wiaam for Financial Inv.	VWIF	1.54	1.57	1.54	1.9%	1.57	1.54	4	1	2	0.1	2.6	9M12	-	1.4
Al-Zawraa for Financial Inv.***	VZAF	-	no trade	1.29	-	-	-	-	-	-	0.0	1.2	9M12	160.3	1.2
Investment Sector Total								4	1	2		8.2			
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.91	-	-	-	-	-	-	0.0	16.9	9M12	-	2.9
AL-Badia for General Trans	SBAG	5.20	5.39	5.20	3.7%	5.39	5.20	11	1	3	32.5	8.1	9M12	26.7	2.4
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	0.0	1.5	9M12	4.9	1.0
Baghdad Al-Iraq for Gen. Transport.***	SBPT	44.20	44.10	43.70	0.9%	44.20	44.10	2	0	4	0.4	7.4	9M12	23.7	18.1
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	5.35	5.48	5.32	3.0%	5.49	5.35	69	30	166	51.6	45.7	9M12	27.1	2.7
Kharkh Tour Amusement City	SKTA	-	no trade	10.90	-	-	-	-	-	-	0.9	2.1	9M12	13.8	5.9
Al-Mosul for Funfairs	SMOF	18.50	18.50	18.50	0.0%	18.50	18.50	1	0	0	1.6	6.2	9M12	9.3	4.1
Mamoura Realestate Inv.***	SMRI	3.19	3.25	3.18	2.2%	3.25	3.19	19	7	23	27.1	40.7	9M12	-	3.6
AL-Nukhba for Construction	SNUC	-	no trade	1.66	-	-	-	-	-	-	1.0	2.8	9M12	-	1.3
Services Sector Total								102	38	196		140.2			
Industry Sector															
Baghdad for Packing Materials	IBPM	4.40	4.50	4.40	2.3%	4.50	4.40	11	1	6	1.2	2.0	6M12	-	42.0
Baghdad Soft Drinks***	IBSD	1.50	1.49	1.51	-1.3%	1.50	1.49	54	130	195	78.5	165.1	9M12	10.0	1.2
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	8.7	19.2	9M12	-	0.7
Fallujah for Construction Mat.***	IFCM	5.52	5.70	5.50	3.6%	5.71	5.52	28	16	90	11.9	10.8	6M12	85.3	4.9
Nationality Househ. Furniture	IHFI	0.80	0.80	0.80	0.0%	0.80	0.80	3	0	0	0.0	0.8	6M12	9.8	0.5
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.64	-	-	-	-	-	-	49.8	6.6	6M12	-	6.3
Iraqi for Carton Manufact. and Trading	IICM	0.91	0.91	0.88	3.4%	0.91	0.91	1	0	0	0.7	2.9	3M12	-	1.7
Iraqi Date Processing&Mark.	IIDP	1.35	1.36	1.35	0.7%	1.37	1.35	14	23	31	-	17.0	3M12	7.9	1.1
Iraqi Engineering Works***	IIEW	2.30	2.35	2.29	2.6%	2.35	2.30	4	0	1	0.2	2.9	6M12	98.7	2.2
Iraqi For Tufted Carpets	IITC	4.60	4.60	4.60	0.0%	4.60	4.60	10	1	5	0.7	1.9	3M12	4.2	1.2
Kirkuk for Producing	IKFP	-	no trade	1.40	-	-	-	-	-	-	0.1	0.9	FY10	-	1.7
Al-Khazer for Construction M.	IKHC	-	no trade	1.90	-	-	-	-	-	-	0.1	1.7	3M12	-	2.0
AL- Kindi of Veterinary Vac.	IKLV	3.92	4.00	3.92	2.0%	4.00	3.92	27	12	47	24.4	12.0	9M12	7.4	3.0
Al-Mansour Pharma. Ind.***	IMAP	1.24	1.24	1.24	0.0%	1.24	1.24	1	1	1	3.9	6.7	6M12	9.7	2.0
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	3M12	71.2	1.1

Performance of Traded Shares

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Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	0.90	0.90	0.98	-8.2%	0.90	0.89	4	2	1	0.3	4.2	6M12	25.7	1.1
Metallic Ind. and Bicycles	IMIB	-	Suspend/GA	1.56	-	-	-	-	-	-	29.5	6.5	3M12	-	1.6
Modern Sewing	IMOS	-	no trade	3.51	-	-	-	-	-	-	8.6	2.6	6M12	-	4.0
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	1.3	17.6	9M12	-	2.2
National Chemical Industries	INCP	1.00	1.04	0.98	6.1%	1.04	1.00	16	12	13	25.1	13.2	9M12	-	1.6
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	9M12	-	1.3
North Soft Drinks	INSD	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	15.7	9M12	-	0.7
Ready Made Clothes	IRMC	-	no trade	7.10	-	-	-	-	-	-	13.2	8.9	9M12	82.5	7.0
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	10.9	8.1	9M12	-	4.8
Industry Sector Total								173	199	391		334.6			
Hotels & Tourism Sector															
Ashour Hotel	HASH	10.00	10.20	10.00	2.0%	10.20	10.00	3	0	1	0.9	3.2	FY11	-	20.6
Baghdad Hotel	HBAG	8.58	8.58	8.59	-0.1%	8.58	8.58	7	0	2	15.1	27.5	9M12	-	10.2
Babylon Hotel	HBAY	-	no trade	29.00	-	-	-	-	-	-	15.7	32.6	9M12	-	148.6
Ishtar Hotels	HISH	-	no trade	28.00	-	-	-	-	-	-	26.5	35.0	9M12	-	13.7
Karbala Hotels	HKAR	-	Suspend/GA	5.00	-	-	-	-	-	-	3.2	6.8	9M12	-	4.1
Al- Mansour Hotel	HMAN	-	no trade	36.00	-	-	-	-	-	-	49.2	87.7	9M12	-	26.3
National for Tourist Invest.	HNTI	19.75	19.50	19.70	-1.0%	19.75	19.50	2	0	0	5.7	57.8	9M12	52.1	11.8
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	17.25	17.25	17.25	0.0%	17.25	17.25	3	0	2	2.4	17.8	9M12	-	20.0
Tourist Village of Mosul dam	HTVM	-	no trade	30.50	-	-	-	-	-	-	0.1	1.0	9M12	19.9	-
Hotel&Tourism Sector Total								15	0	5		334.3			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.95	-	-	-	-	-	-	0.0	0.5	FY11	51.4	2.8
Iraqi Agricultural Prod. Marketing Meat***	AIPM	8.89	8.90	8.90	0.0%	8.90	8.89	25	27	243	271.2	30.6	6M12	-	6.3
Iraqi Agricultural Products	AIRP	-	no trade	9.91	-	-	-	-	-	-	0.1	3.0	9M12	59.5	4.4
Iraqi for Seed Production	AISP	-	Suspend/ISC	4.25	-	-	-	-	-	-	3.7	14.2	3M12	-	2.7
Modern for Animal Production***	AMAP	0.91	0.91	0.93	-2.2%	0.93	0.91	8	10	9	1.6	2.7	3M12	12.2	0.8
Middle East for Prod.- Fish	AMEF	-	no trade	16.40	-	-	-	-	-	-	0.1	4.1	FY11	41.6	3.5
Agriculture Sector Total								33	37	251		55			
Grand Total								957	7,718	9,416		5,092			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.