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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Daily Bulletin / Monday

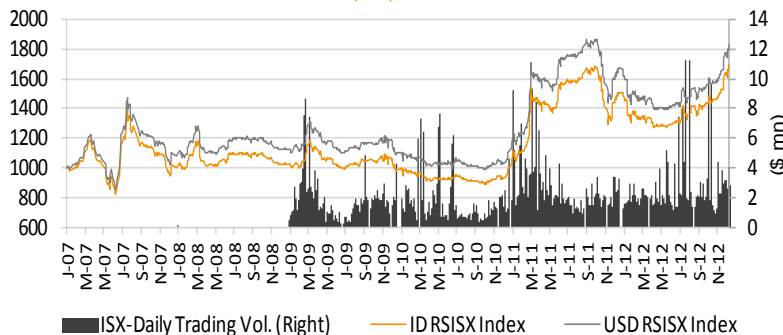
Iraqi Dinar Value

1USD=1166ID (CBI Auction Price)

Daily Value Traded

ID3,585,701,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1692	1.1%	12.5%
USD RSISX	1830	1.1%	9.7%

News from Iraq

Politics

- Premier Nouri al-Maliki regarded the change of terminology of the disputed areas made by the Kurdish president Masoud Barzani as "having no legal value", thus "jumping over the highest legal document; namely the constitution". (Aswat Al-Iraq)
- The Special Representative of the Secretary-General (SRSG) for Iraq, Martin Kobler, welcomed the approval by the Iraqi Council of Representatives of the fourth amendment to the Governorate Council elections law, which determines the seat allocation formula to be applied in the elections. (Aswat Al-Iraq)

Economics

- BP is seeking to change the terms of its contract with the Iraqi government for the Rumaila oilfield in a reflection of the challenges facing western oil companies as they try to ramp up oil production in a country still dogged by poor infrastructure, red tape and export bottlenecks. (Financial Times)
- A number of Italian companies expressed eagerness for investing in Najaf province through setting up economic projects. The head of Najaf Investment Commission, Wafi al-Bahash, told all the media reporters that Dand Group companies besides quite a few Italian companies expressed their willingness to launch brick factory, turnkey construction and some other constructions in Najaf. (Iraq Directory)
- Iraqi Airways received the first US-made Boeing 777 plane to be added to its air fleet. In a special ceremony attended by Iraqi transport minister Hadi al-Ameri and US ambassador to Baghdad Stephen Beecroft and Boeing representatives, the US Embassy spokesman said that the delivery of this plane will enhance economic relations between the two sides within the Strategic Framework Agreement. (Aswat Al-Iraq)

ISX - Company Announcements

- Baghdad for Packing Materials (IBPM) will hold AGM on December 27, 2012 to discuss 2011 financial results and capital increase through 100% rights issue. ISX will suspend trading of IBPM starting on December 20.
- A cross transaction occurred on 98.6mn United Bank (BUND) shares on December 17, 2012. This represents 0.04% of BUND capital.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Engineering Works	IIEW	2.580	9.8%	3.8
Fallujah Construction Materials	IFCM	6.180	8.4%	86.4
Credit Bank of Iraq	BROI	2.670	6.8%	31.9
Bank of Baghdad	BBOB	2.300	6.0%	516.1
Mansour Bank	BMNS	1.360	5.4%	275.5

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Dar Al-Salam for Insurance	NDSA	2.100	-4.6%	28.1
National Chemical Industries	INCP	1.020	-1.9%	6.6
Baghdad Hotel	HBAG	8.450	-1.5%	9.7
Modern Construction Materials	IMCM	0.890	-1.1%	0.4
Mamoura Real estate	SMRI	3.220	-0.9%	4.2

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	619.3	529.3	17.3%
North Bank	BNOR	522.0	446.1	14.6%
Iraqi Middle East Inv. Bank	BIME	397.1	339.4	11.1%
Gulf Commercial Bank	BGUC	340.2	290.8	9.5%
Mansour Bank	BMNS	330.6	282.5	9.2%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	2,786.3	2,321.9	77.7%
Insurance Sector	37.6	31.3	1.0%
Investment Sector	1.4	1.1	0.0%
Services Sector	174.5	145.4	4.9%
Industry Sector	478.9	399.1	13.4%
Hotels & Tourism Sec.	31.4	26.1	0.9%
Agriculture Sector	75.7	63.0	2.1%
Total	3,585.7	2,988.1	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,692 / \$1,830, +1.1%**. The number of traded shares was **2.0bn** and the trading volume was **ID3.6bn (\$3.0mn)**.

Non Iraqi executed 123 transactions in this session:

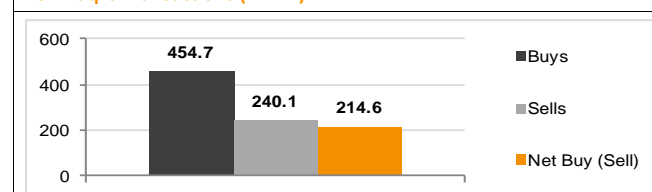
Buys - 89 transactions in 10 companies operating in banking, services and industry sectors.

Sells - 34 transactions in 5 companies operating in banking, insurance and hotel&tourism sectors.

Net purchases reached **ID215mn (\$179K)**, while their share in total trading volume was **9.7%**.

Note: ISX will be closed during December 27, 2012 - January 6, 2013 due to the end-of-year closing operations. The last session of this year will be on Wednesday, December 26, 2012 and trading will resume on Monday January 7, 2013.

Non Iraqi's Transactions (ID mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank***	BASH	-	no trade	0.95	-	-	-	-	-	-	2.7	118.8	9M12	6.4	1.1
Babylon Bank***	BBAY	0.79	0.79	0.79	0.0%	0.79	0.78	30	82	64	37.3	98.8	9M12	16.8	1.1
Bank of Baghdad***	BBOB	2.26	2.30	2.17	6.0%	2.33	2.24	129	270	619	102.3	335.4	9M12	13.4	2.5
Commercial Bank of Iraq	BCOI	-	Suspend/GA	1.27	-	-	-	-	-	-	28.8	105.8	9M12	6.2	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	9M12	61.4	0.4
Dar Es Salaam Inv. Bank	BDSI	3.09	3.09	3.10	-0.3%	3.09	3.09	6	3	8	23.3	272.4	9M12	11.5	2.5
Economy Bank***	BEFI	1.13	1.13	1.12	0.9%	1.13	1.13	2	3	3	2.9	141.3	9M12	4.9	1.1
Elaf Islamic Bank***	BELF	-	no trade	0.88	-	-	-	-	-	-	5.5	111.5	9M12	10.7	1.0
Gulf Commercial Bank***	BGUC	1.10	1.11	1.09	1.8%	1.11	1.10	66	307	340	125.9	115.6	9M12	4.3	1.0
Investment Bank of Iraq ***	BIBI	1.06	1.07	1.06	0.9%	1.08	1.06	23	83	88	131.9	138.2	9M12	16.8	1.2
Iraqi Islamic Bank***	BIIB	1.07	1.07	1.07	0.0%	1.07	1.07	1	3	3	15.0	135.5	9M12	6.9	1.2
Iraqi Middle East Bank	BIME	1.45	1.46	1.45	0.7%	1.47	1.45	69	272	397	235.9	182.5	9M12	9.0	1.2
Kurdistan Int. Bank***	BKUI	2.16	2.14	2.15	-0.5%	2.16	2.14	13	37	80	67.2	535.0	9M12	10.6	2.6
Mosul Bank	BMFI	0.89	0.89	0.89	0.0%	0.89	0.88	22	58	51	171.2	149.8	9M12	11.9	1.6
Al-Mansour Bank	BMNS	1.33	1.36	1.29	5.4%	1.37	1.33	129	244	331	41.3	267.5	9M12	22.3	1.3
National Bank of Iraq ***	BNOI	0.81	0.81	0.80	1.3%	0.81	0.81	1	0	0	1.1	102.6	9M12	6.8	1.2
North Bank	BNOR	2.70	2.69	2.70	-0.4%	2.70	2.68	21	194	522	155.3	470.8	9M12	7.2	2.0
Credit Bank of Iraq***	BROI	2.50	2.67	2.50	6.8%	2.67	2.50	36	15	38	5.1	333.8	9M12	28.8	2.5
Sumer Commercial Bank***	BSUC	1.01	1.03	1.01	2.0%	1.03	1.01	20	5	5	3.6	129.6	9M12	25.5	1.2
United Bank	BUND	1.91	1.91	1.91	0.0%	1.92	1.91	20	114	217	162.0	397.9	9M12	7.0	1.8
Union Bank***	BUOI	1.05	1.05	1.05	0.0%	1.05	1.05	7	17	18	83.1	87.5	9M12	4.9	1.4
Banking Sector Total								595	1,706	2,786		4,265.6			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.91	-	-	-	-	-	-	0.6	1.9	9M12	25.0	0.8
Al-Ameen for Insurance	NAME	1.00	1.00	0.99	1.0%	1.00	1.00	1	1	1	0.5	1.7	9M12	10.5	0.8
Dar Al-Salam for Insurance	NDSA	2.10	2.10	2.20	-4.5%	2.10	2.10	8	16	34	0.2	4.2	9M12	10.5	1.4
Gulf Insurance & Reinsurance	NGIR	0.94	0.96	0.96	0.0%	0.96	0.94	2	3	3	0.7	1.6	9M12	2.0	0.7
Al-Hamraa for Insurance	NHAM	-	no trade	1.71	-	-	-	-	-	-	0.0	2.9	9M12	2.7	0.8
Insurance Sector Total								11	20	38		12.2			

Performance of Traded Shares

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Investment Sector															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	9M12	-	0.7
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	9M12	-	0.6
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	-	0.6
Al-Khaima Financial Inv.***	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	9M12	152.4	0.8
Al-Khair for Financial Inv.	VKHF	-	Suspend/ISC	0.32	-	-	-	-	-	-	0.1	1.9	3M12	-	0.3
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	5.5	1.0
AL-Wiaam for Financial Inv.	VWIF	1.57	1.64	1.57	4.5%	1.65	1.57	5	1	1	0.1	2.7	9M12	-	1.5
Al-Zawraa for Financial Inv.***	VZAF	-	no trade	1.29	-	-	-	-	-	-	0.0	1.2	9M12	160.3	1.2
Investment Sector Total								5	1	1		8.3			
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.91	-	-	-	-	-	-	0.0	16.9	9M12	-	2.9
AL-Badia for General Trans	SBAG	5.39	5.51	5.39	2.2%	5.52	5.39	12	1	6	31.8	8.3	9M12	27.3	2.5
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	0.0	1.5	9M12	4.9	1.0
Baghdad Al-Iraq for Gen. Transport.***	SBPT	-	no trade	44.10	-	-	-	-	-	-	0.4	7.4	9M12	23.7	18.1
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	5.60	5.76	5.48	5.1%	5.76	5.60	62	27	157	52.9	48.0	9M12	28.5	2.8
Kharkh Tour Amusement City	SKTA	-	no trade	10.90	-	-	-	-	-	-	0.9	2.1	9M12	13.8	5.9
Al-Mosul for Funfairs	SMOF	18.50	18.40	18.50	-0.5%	18.50	18.40	8	0	7	1.7	6.1	9M12	9.2	4.0
Mamoura Realestate Inv.***	SMRI	3.20	3.22	3.25	-0.9%	3.22	3.20	6	2	5	27.1	40.3	9M12	-	3.6
AL-Nukhba for Construction	SNUC	-	no trade	1.66	-	-	-	-	-	-	1.0	2.8	9M12	-	1.3
Services Sector Total								88	30	174		142.3			
Industry Sector															
Baghdad for Packing Materials	IBPM	4.50	4.50	4.50	0.0%	4.50	4.45	6	2	11	1.2	2.0	6M12	-	42.0
Baghdad Soft Drinks***	IBSD	1.49	1.48	1.49	-0.7%	1.49	1.48	34	106	157	79.0	164.0	9M12	9.9	1.2
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	9.2	19.2	9M12	-	0.7
Fallujah for Construction Mat.***	IFCM	5.90	6.18	5.70	8.4%	6.23	5.90	40	17	104	12.6	11.7	6M12	92.5	5.3
Nationality Househ. Furniture	IHFI	0.80	0.80	0.80	0.0%	0.80	0.80	1	0	0	0.0	0.8	6M12	9.8	0.5
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.64	-	-	-	-	-	-	49.1	6.6	6M12	-	6.3
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.91	-	-	-	-	-	-	0.7	2.9	3M12	-	1.7
Iraqi Date Processing&Mark.	IIDP	1.35	1.36	1.36	0.0%	1.36	1.35	10	6	8	60.4	17.0	3M12	7.9	1.1
Iraqi Engineering Works***	IIEW	2.50	2.58	2.35	9.8%	2.58	2.50	11	2	5	0.3	3.2	6M12	108.4	2.4
Iraqi For Tufted Carpets	IITC	4.60	4.60	4.60	0.0%	4.60	4.60	1	0	1	0.7	1.9	3M12	4.2	1.2
Kirkuk for Producing	IKFP	-	no trade	1.40	-	-	-	-	-	-	0.1	0.9	FY10	-	1.7
Al-Khazer for Construction M.	IKHC	-	no trade	1.90	-	-	-	-	-	-	0.1	1.7	3M12	-	2.0
AL- Kindi of Veterinary Vac.	IKLV	4.08	4.10	4.00	2.5%	4.13	4.08	52	43	175	25.4	12.3	9M12	7.6	3.1
Al-Mansour Pharma. Ind.***	IMAP	1.25	1.27	1.24	2.4%	1.27	1.25	15	7	9	4.0	6.8	6M12	9.9	2.1
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	3M12	71.2	1.1

Performance of Traded Shares

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Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	0.90	0.89	0.90	-1.1%	0.90	0.89	2	1	1	0.3	4.2	6M12	25.5	1.1
Metallic Ind. and Bicycles	IMIB	-	Suspend/GA	1.56	-	-	-	-	-	-	28.9	6.5	3M12	-	1.6
Modern Sewing	IMOS	3.50	3.50	3.51	-0.3%	3.50	3.50	8	1	3	8.6	2.6	6M12	-	4.0
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	1.2	17.6	9M12	-	2.2
National Chemical Industries	INCP	1.02	1.02	1.04	-1.9%	1.03	1.02	10	8	8	22.0	12.9	9M12	-	1.6
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	9M12	-	1.3
North Soft Drinks	INSD	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	15.7	9M12	-	0.7
Ready Made Clothes	IRMC	-	no trade	7.10	-	-	-	-	-	-	13.2	8.9	9M12	82.5	7.0
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	10.9	8.1	9M12	-	4.8
Industry Sector Total								190	192	479		334.8			
Hotels & Tourism Sector															
Ashour Hotel	HASH	10.25	10.25	10.20	0.5%	10.25	10.25	2	0	0	0.9	3.2	FY11	-	20.7
Baghdad Hotel	HBAG	8.55	8.45	8.58	-1.5%	8.55	8.45	20	1	12	15.0	27.1	9M12	-	10.0
Babylon Hotel	HBAY	29.50	29.00	29.00	0.0%	29.50	29.00	6	0	13	15.4	32.6	9M12	-	148.6
Ishtar Hotels	HISH	-	no trade	28.00	-	-	-	-	-	-	26.2	35.0	9M12	-	13.7
Karbala Hotels	HKAR	-	Suspend/GA	5.00	-	-	-	-	-	-	3.2	6.8	9M12	-	4.1
Al- Mansour Hotel	HMAN	-	no trade	36.00	-	-	-	-	-	-	49.2	87.7	9M12	-	26.3
National for Tourist Invest.	HNTI	19.65	19.60	19.50	0.5%	19.65	19.60	2	0	5	5.4	58.0	9M12	52.3	11.9
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	17.25	17.10	17.25	-0.9%	17.25	17.10	3	0	1	2.4	17.7	9M12	-	19.8
Tourist Village of Mosul dam	HTVM	-	no trade	30.50	-	-	-	-	-	-	0.1	1.0	9M12	19.9	-
Hotel&Tourism Sector Total								33	2	31		334.1			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.95	-	-	-	-	-	-	0.0	0.5	FY11	51.4	2.8
Iraqi Agricultural Prod. Marketing Meat***	AIPM	8.90	8.90	8.90	0.0%	8.90	8.90	12	9	76	270.5	30.6	6M12	-	6.3
Iraqi Agricultural Products	AIRP	-	no trade	9.91	-	-	-	-	-	-	0.1	3.0	9M12	59.5	4.4
Iraqi for Seed Production	AISP	-	Suspend/ISC	4.25	-	-	-	-	-	-	3.7	14.2	3M12	-	2.7
Modern for Animal Production***	AMAP	-	no trade	0.91	-	-	-	-	-	-	1.6	2.7	3M12	12.2	0.8
Middle East for Prod.- Fish	AMEF	-	no trade	16.40	-	-	-	-	-	-	0.1	4.1	FY11	41.6	3.5
Agriculture Sector Total								12	9	76		55			
Grand Total								934	1,960	3,586		5,152			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC). Total number of trading days during the last 6 months were 115.

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.