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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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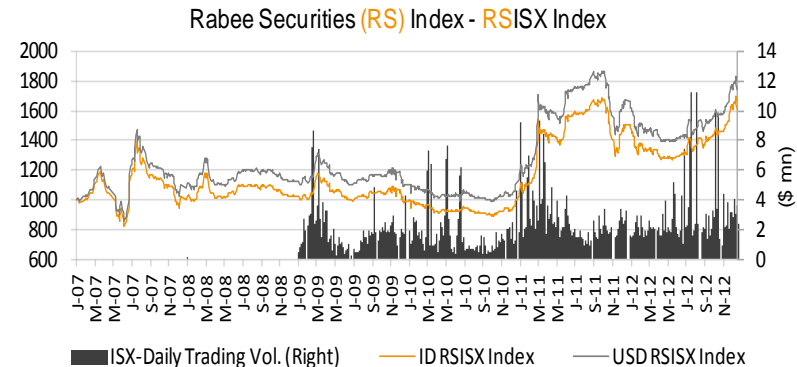
**Daily Bulletin / Monday**

**Iraqi Dinar Value**

**1USD=1166ID (CBI Auction Price)**

**Daily Value Traded**

**ID18,992,672,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1610	-0.1%	7.1%
<b>USD RSISX</b>	1742	-0.1%	4.4%

**News from Iraq**

**Politics**

- Kurdish region president Masoud Barzani stressed on Saturday that the problems with Baghdad is connected with the nature of the rule in the country. He pointed out that all questions are "liable for solutions provided there is a will to finalize them". Barzani confirmed that the United States stressed necessity to solve the questions with dialogue within the constitutional contexts. (Aswat Al-Iraq)
- Head of Foreign Public Relations in Kurdish Region government said that one of the reasons of the current crisis between Baghdad and Arbil is the non-abidance of Premier Nouri al-Maliki by the constitution. (Aswat Al-Iraq)
- Iraqiya MP Haidar al-Mulla stated that the resignation and withdrawing from the Iraqi government will be the third and final choice if the initiative proposed by Dr. Saleh al-Mutlaq was not met. (Aswat Al-Iraq)

**Economics**

- Russia's second-largest crude producer LUKOIL said on Monday it had decided not to join the development of Iraq's West Qurna-1 oilfield, citing high risks, paving the way for Chinese companies to enter the project. (Reuters)
- Iraq made its first major move in years to boost its gold reserves, joining central banks from emerging market economies such as Brazil and Russia in diversifying its foreign reserves. (Iraq Business News)
- Iraq and Tunisia signed a Joint Action Agreement, culture ministry spokesman said. The agreement took many aspects, including the organization of Tunisian cultural week in Iraq in 2013 and Iraqi participation in Carthage Theatrical Festival. (Aswat Al-Iraq)

**ISX - Company Announcements**

- Original shares of National Metallic Industries & Bicycles (IMIB) resumed trading today (Dec. 24, 2012) after the decision to increase the capital to ID7.5bn through 50% rights issue. IMIB closed the day at ID1.36 price per share, down 0.7%.
- Northern Soft Drinks & Mineral Water (INSD) resumed trading today (Dec. 24, 2012) after the decision to increase the capital from ID31.875bn to ID41.4375bn through rights issue. INSD closed the day at ID0.51 price per share, down 23.9%.
- A cross transaction occurred on 11.16bn Baghdad Soft Drinks (IBSD) shares on December 24, 2012. This represents 8.8% of IBSD capital.

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Mamoura Realestate	SMRI	3.600	8.8%	9.8
Credit Bank of Iraq	BROI	2.400	5.3%	5.7
Iraqi Land Transport	SILT	5.320	4.3%	62.6
Al-Mosul for Funfairs	SMOF	18.000	2.9%	0.4
Iraqi Islamic Bank	BIIB	1.200	1.7%	5.3

<b>Worst Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Fallujah Construction Materials	IFCM	4.140	-9.8%	4.3
Modern Construction Materials	IMCM	0.810	-9.0%	0.5
Karbala Hotels	HKAR	2.600	-5.5%	39.4
Sumer Commercial Bank	BSUC	1.020	-2.9%	1.5
Bank of Baghdad	BBOB	1.920	-2.0%	131.1

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Baghdad Soft Drinks	IBSD	16,191.0	13,838.5	85.2%
Iraqi Middle East Inv. Bank	BIME	1,424.4	1,217.4	7.5%
Gulf Commercial Bank	BGUC	230.6	197.1	1.2%
North Bank	BNOR	185.8	158.8	1.0%
Iraqi Agr. Products Mark. Meat	AIPM	182.7	156.1	1.0%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	2,359.2	1,966.0	12.4%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Services Sector	110.2	91.8	0.6%
Industry Sector	16,274.4	13,562.0	85.7%
Hotels & Tourism Sec.	64.4	53.7	0.3%
Agriculture Sector	184.5	153.7	1.0%
<b>Total</b>	<b>18,992.7</b>	<b>15,827.2</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **ID1,610 / \$1,742, -0.1%**. The number of traded shares was **13.0bn** and the trading volume was **ID19.0bn (\$15.8mn)**.

**Non Iraqi executed 5 transactions in this session:**

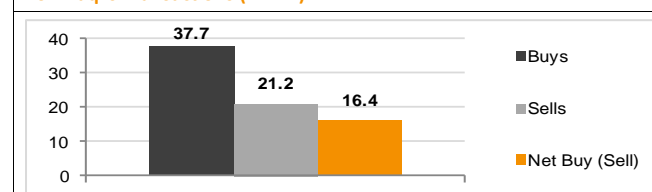
**Buys - 1** transaction in **1** company operating in banking sector.

**Sells - 4** transactions in **3** companies operating in banking sector.

Net purchases reached **ID16mn (\$14K)**, while their share in total trading volume was **0.2%**.

**Note: ISX will be closed during December 27, 2012 - January 6, 2013 due to the end-of-year closing operations. The last session of this year will be on Wednesday, December 26, 2012 and trading will resume on Monday January 7, 2013.**

### Non Iraqi's Transactions (ID mn)



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## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector</b>															
Ashur International Bank***	BASH	0.96	0.96	0.96	0.0%	0.96	0.96	7	11	11	2.9	120.0	9M12	6.5	1.1
Babylon Bank***	BBOB	0.78	0.78	0.78	0.0%	0.78	0.78	17	48	37	37.5	97.5	9M12	16.6	1.1
Bank of Baghdad***	BBOY	1.94	1.92	1.96	-2.0%	1.95	1.91	47	82	157	114.6	280.0	9M12	11.2	2.1
Commercial Bank of Iraq	BCOI	-	Suspend/GA	1.27	-	-	-	-	-	-	29.3	105.8	9M12	6.2	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	9M12	61.4	0.4
Dar Es Salaam Inv. Bank	BDSI	2.98	2.98	3.00	-0.7%	2.98	2.98	3	1	3	24.1	262.7	9M12	11.1	2.4
Economy Bank***	BEFI	-	no trade	1.13	-	-	-	-	-	-	3.1	141.3	9M12	4.9	1.1
Elaf Islamic Bank***	BELF	-	no trade	0.91	-	-	-	-	-	-	5.4	115.3	9M12	11.0	1.0
Gulf Commercial Bank***	BGUC	1.08	1.08	1.08	0.0%	1.08	1.08	37	214	231	122.2	112.5	9M12	4.2	0.9
Investment Bank of Iraq ***	BIBI	1.01	1.01	1.01	0.0%	1.01	1.01	25	74	74	129.0	130.5	9M12	15.9	1.2
Iraqi Islamic Bank***	BIIB	1.15	1.20	1.18	1.7%	1.21	1.15	8	5	6	9.1	152.0	9M12	7.7	1.4
Iraqi Middle East Bank	BIME	1.46	1.46	1.46	0.0%	1.46	1.46	71	976	1,424	255.9	182.5	9M12	9.0	1.2
Kurdistan Int. Bank***	BKUI	2.12	2.12	2.13	-0.5%	2.12	2.12	4	3	5	76.4	530.0	9M12	10.5	2.5
Mosul Bank	BMFI	0.85	0.85	0.85	0.0%	0.85	0.84	86	200	170	158.2	143.1	9M12	11.3	1.5
Al-Mansour Bank	BMNS	1.22	1.23	1.23	0.0%	1.24	1.22	22	34	42	44.1	241.9	9M12	20.2	1.2
National Bank of Iraq ***	BNOI	0.83	0.83	0.84	-1.2%	0.83	0.83	1	1	1	1.4	105.1	9M12	7.0	1.2
North Bank	BNOR	2.56	2.51	2.55	-1.6%	2.56	2.51	4	73	186	157.1	439.3	9M12	6.8	1.9
Credit Bank of Iraq***	BROI	2.30	2.40	2.28	5.3%	2.40	2.29	6	3	7	5.1	300.0	9M12	25.9	2.2
Sumer Commercial Bank***	BSUC	1.05	1.02	1.05	-2.9%	1.05	1.02	7	2	2	3.4	128.4	9M12	25.2	1.2
United Bank	BUND	1.84	1.84	1.85	-0.5%	1.84	1.84	3	1	3	159.6	383.3	9M12	6.8	1.8
Union Bank***	BUOI	-	no trade	1.06	-	-	-	-	-	-	6.3	88.3	9M12	4.9	1.4
<b>Banking Sector Total</b>								<b>348</b>	<b>1,727</b>	<b>2,359</b>		<b>4,094.9</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.91	-	-	-	-	-	-	0.6	1.9	9M12	25.0	0.8
Al-Ameen for Insurance	NAME	-	no trade	1.06	-	-	-	-	-	-	0.6	1.8	9M12	11.1	0.9
Dar Al-Salam for Insurance	NDSA	-	no trade	2.10	-	-	-	-	-	-	0.3	4.2	9M12	10.5	1.4
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.94	-	-	-	-	-	-	0.8	1.6	9M12	1.9	0.7
Al-Hamraa for Insurance	NHAM	-	no trade	1.14	-	-	-	-	-	-	0.0	2.9	9M12	2.7	0.8
<b>Insurance Sector Total</b>												<b>12.3</b>			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	9M12	-	0.7
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	9M12	-	0.6
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	-	0.6
Al-Khaima Financial Inv.***	VKHA	-	no trade	0.87	-	-	-	-	-	-	-	0.3	9M12	152.4	0.8
Al-Khair for Financial Inv.	VKHF	-	Suspend/ISC	0.32	-	-	-	-	-	-	0.1	1.9	3M12	-	0.3
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	5.5	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.57	-	-	-	-	-	-	0.1	2.6	9M12	-	1.4
Al-Zawraa for Financial Inv.***	VZAF	-	no trade	1.29	-	-	-	-	-	-	0.0	1.2	9M12	160.3	1.2
Investment Sector Total												8.2			
<b>Services Sector</b>															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.91	-	-	-	-	-	-	0.0	16.9	9M12	-	2.9
AL-Badia for General Trans	SBAG	5.10	5.20	5.20	0.0%	5.20	5.10	11	4	20	27.0	7.8	9M12	25.7	2.3
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	0.0	1.5	9M12	4.9	1.0
Baghdad Al-Iraq for Gen. Transport.***	SBPT	42.50	43.00	43.00	0.0%	43.00	42.50	2	0	1	0.4	7.2	9M12	23.1	17.7
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	5.20	5.32	5.10	4.3%	5.33	5.11	58	14	75	56.7	44.3	9M12	26.3	2.6
Kharkh Tour Amusement City	SKTA	11.00	11.00	10.90	0.9%	11.00	11.00	1	0	1	0.9	2.1	9M12	13.9	5.9
Al-Mosul for Funfairs	SMOF	17.70	18.00	17.50	2.9%	18.00	17.70	2	0	0	1.9	6.0	9M12	9.0	4.0
Mamoura Realestate Inv.***	SMRI	3.33	3.60	3.31	8.8%	3.60	3.33	14	3	12	27.4	45.0	9M12	-	4.0
AL-Nukhba for Construction	SNUC	-	no trade	1.62	-	-	-	-	-	-	1.0	2.7	9M12	-	1.2
Services Sector Total								88	22	110		142.5			
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	Suspend/GA	4.20	-	-	-	-	-	-	1.3	1.9	6M12	-	4.3
Baghdad Soft Drinks***	IBSD	1.45	1.45	1.44	0.7%	1.46	1.45	18	11,166	16,191	82.2	160.7	9M12	9.7	1.2
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	8.9	19.2	9M12	-	0.7
Fallujah for Construction Mat.***	IFCM	4.14	4.14	4.59	-9.8%	4.14	4.14	3	1	5	13.4	7.8	6M12	62.0	3.6
Nationality Househ. Furniture	IHFI	-	no trade	0.80	-	-	-	-	-	-	0.0	0.8	6M12	9.8	0.5
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.64	-	-	-	-	-	-	47.3	6.6	6M12	-	6.3
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.91	-	-	-	-	-	-	0.6	2.9	3M12	-	1.7
Iraqi Date Processing&Mark.	IIDP	1.29	1.30	1.29	0.8%	1.30	1.29	15	19	25	50.3	16.3	3M12	7.6	1.0
Iraqi Engineering Works***	IIEW	-	no trade	2.45	-	-	-	-	-	-	0.3	3.1	6M12	102.9	2.3
Iraqi For Tufted Carpets	IITC	-	no trade	4.60	-	-	-	-	-	-	0.7	1.9	3M12	4.2	1.2
Kirkuk for Producing	IKFP	-	no trade	1.40	-	-	-	-	-	-	0.1	0.9	FY10	-	1.7
Al-Khazer for Construction M.	IKHC	-	no trade	1.90	-	-	-	-	-	-	0.1	1.7	3M12	-	2.0
AL- Kindi of Veterinary Vac.	IKLV	3.91	3.92	3.91	0.3%	3.99	3.90	11	3	13	26.1	11.8	9M12	7.2	3.0
Al-Mansour Pharma. Ind.***	IMAP	1.20	1.20	1.22	-1.6%	1.20	1.20	5	4	4	4.0	6.5	6M12	9.4	2.0
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	3M12	71.2	1.1

## Performance of Traded Shares

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<b>Industry Sector (Cont.)</b>															
Modern Construction Mat.	IMCM	0.81	0.81	0.89	-9.0%	0.81	0.81	2	1	1	0.4	3.8	6M12	23.2	1.0
Metallic Ind. and Bicycles***	IMIB	1.30	1.36	1.37	-0.7%	1.36	1.30	3	1	1	26.6	8.5	3M12	-	2.2
Modern Sewing	IMOS	3.57	3.57	3.57	0.0%	3.57	3.57	4	0	0	8.7	2.7	6M12	-	4.1
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	1.0	17.6	9M12	-	2.2
National Chemical Industries	INCP	0.96	0.97	0.96	1.0%	0.97	0.96	8	9	8	21.1	12.3	9M12	-	1.5
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	2.7	9M12	-	1.3	
North Soft Drinks	INSD	0.59	0.51	0.67	-23.9%	0.59	0.51	35	47	25	-	17.6	9M12	-	0.7
Ready Made Clothes	IRMC	7.00	7.00	7.00	0.0%	7.00	7.00	1	0	0	12.0	8.8	9M12	81.3	6.9
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	10.9	8.1	9M12	-	4.8
<b>Industry Sector Total</b>								<b>105</b>	<b>11,251</b>	<b>16,274</b>		<b>328.5</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	10.40	10.40	10.40	0.0%	10.40	10.40	2	0	1	1.0	3.3	FY11	-	21.0
Baghdad Hotel	HBAG	8.59	8.55	8.59	-0.5%	8.59	8.55	4	1	6	14.3	27.4	9M12	-	10.1
Babylon Hotel	HBAY	28.00	27.90	28.00	-0.4%	28.00	27.90	2	0	5	15.9	31.4	9M12	-	143.0
Ishtar Hotels	HISH	-	no trade	27.51	-	-	-	-	-	-	26.2	34.4	9M12	-	13.5
Karbala Hotels***	HKAR	2.60	2.60	2.75	-5.5%	2.67	2.50	61	18	47	3.9	10.8	9M12	-	6.6
Al- Mansour Hotel	HMAN	-	no trade	35.00	-	-	-	-	-	-	49.3	85.3	9M12	-	25.5
National for Tourist Invest.	HNTI	19.20	19.20	19.50	-1.5%	19.20	19.20	2	0	4	5.5	56.9	9M12	51.3	11.6
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	17.25	17.25	17.25	0.0%	17.25	17.20	3	0	2	2.5	17.8	9M12	-	20.0
Tourist Village of Mosul dam	HTVM	-	no trade	30.50	-	-	-	-	-	-	0.1	1.0	9M12	19.9	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>74</b>	<b>20</b>	<b>64</b>		<b>333.2</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.95	-	-	-	-	-	-	0.0	0.5	FY11	51.4	2.8
Iraqi Agricultural Prod. Marketing Meat***	AIPM	9.10	9.10	9.10	0.0%	9.10	9.10	8	20	183	261.1	31.3	6M12	-	6.5
Iraqi Agricultural Products	AIRP	9.75	9.75	9.75	0.0%	9.75	9.75	5	0	2	0.1	2.9	9M12	58.6	4.3
Iraqi for Seed Production	AISP	-	Suspend/ISC	4.25	-	-	-	-	-	-	3.9	14.2	3M12	-	2.7
Modern for Animal Production***	AMAP	-	no trade	0.89	-	-	-	-	-	-	1.5	2.7	3M12	11.9	0.7
Middle East for Prod.- Fish	AMEF	-	no trade	16.75	-	-	-	-	-	-	0.1	4.2	FY11	42.5	3.6
<b>Agriculture Sector Total</b>								<b>13</b>	<b>20</b>	<b>184</b>		<b>56</b>			
<b>Grand Total</b>								<b>628</b>	<b>13,039</b>	<b>18,993</b>		<b>4,975</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC). Total number of trading days during the last 6 months were 115.

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.