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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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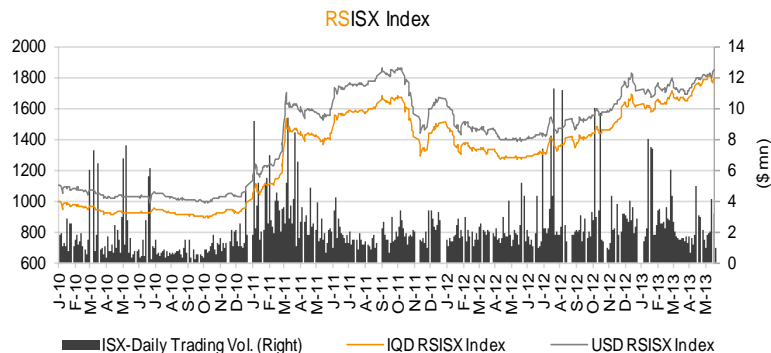
Daily Bulletin / Wednesday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1263)

Daily Value Traded

IQD24,757,037,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1799	0.3%	11.4%
USD RSISX	1849	0.1%	8.0%

News from Iraq

Politics

- The Special Representative of the Secretary-General (SRSG) for Iraq, Mr. Martin Kobler, welcomed the decision of the Council of Ministers on Tuesday to conduct the Governorate Council elections in Anbar and Ninewa on 20 June. "This new date will give the people of Anbar and Ninewa a chance to choose their local representatives soon. This will lay a foundation for peaceful dialogue," Mr. Kobler said. (Iraq Business News)
- The parliament Speaker, Osama al-Nijaifi, has arrived in Erbil to meet the Kurdish officials to discuss the political crisis and the latest security developments. (Iraqi News)

Economics

- WesternZagros Resources has announced that it has started its latest Garmian Block drilling program in the Kurdistan Region of Iraq. (Iraq Business News)
- Damac Properties, a Dubai based property firm has begun its constructional work in its first residential complex in Iraq. It will work in a project of building a 26 storey luxury furnished apartment building. The project will cost around \$100mn and the building will be located at the heart of the city of Baghdad, the capital of Iraq. (Iraq Directory)

ISX - Company Announcements

- **Mansour Bank (BMNS) 1Q13 (unaudited) financial results:**
B/S - 1Q13 (Assets: IQD675bn, +66% q/q (+216% y/y), Monetary Credit: IQD79bn, +17% q/q (+12% y/y), Investments: IQD520, +123% q/q (+573% y/y), Deposits: IQD402bn, +195 q/q (+343% y/y), BV: IQD257bn, +3% q/q (+128% y/y, due to the increase in paid-in capital from IQD100bn to IQD236bn in 3Q12 through 51% bonus issue and 85% rights issue)
P&L - 1Q13 (Estimated Net Banking Income (NBI): IQD8.1bn, +68% q/q (+82% y/y), Operating Profit: IQD7.0bn, +94% q/q (+94% y/y), Profit Before Tax: IQD7.0bn, +126% q/q (+96% y/y).
- Mosul Dam Tourist Village (HTVM) will hold AGM on May 29, 2013 to discuss 2012 financial results and increasing its capital through 300% bonus and 200% rights issues. ISX suspended trading of HTVM starting today (May 22, 2013).
- New shares of Union Bank (BUOI) from the capital increase to IQD152bn through 52% rights issue resumed trading today (May 22, 2013).
- Asiaccell Communications PJSC (TASC) approved in its GA meeting today (May 22, 2013) to distribute 200% cash dividend (IQD2.0 per share) from its 2012 profit.
- A cross transaction occurred on 10.5bn North Bank (BNOR) shares on (May 22, 2013). This represents 4.0% of BNOR capital.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Nationality Househ. Furniture	IHFI	1.260	9.6%	0.9
The Light Industries	ITLI	0.860	7.5%	122.1
Kharkh Tour Amusement City	SKTA	8.000	3.1%	3.8
Baghdad for Packing Materials	IBPM	3.060	2.7%	8.0
Modern Sewing	IMOS	3.900	2.6%	0.6

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Baghdad Hotel	HBAG	9.250	-3.7%	6.6
Dar Es Salaam Inv. Bank	BDSI	2.850	-2.4%	15.6
Northern Soft D. & Min. Water	INSD	0.410	-2.4%	0.9
Babylon Bank	BBAY	0.730	-1.4%	7.6
Fallujah Construction Materials	IFCM	4.850	-1.0%	3.8

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
North Bank	BNOR	23,531.6	18,675.8	95.0%
Iraqi Middle East Inv. Bank	BIME	211.0	167.5	0.9%
Bank of Baghdad	BBOB	184.7	146.6	0.7%
The Light Industries	ITLI	153.8	122.1	0.6%
Gulf Commercial Bank	BGUC	127.1	100.9	0.5%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	24,400.4	19,365.4	98.6%
Industry Sector	249.2	197.8	1.0%
Hotels & Tourism Sec.	41.1	32.6	0.2%
Services Sector	47.0	37.3	0.2%
Agriculture Sector	18.6	14.8	0.1%
Insurance Sector	0.6	0.5	0.0%
Investment Sector	-	-	-
Total	24,757.0	19,648.4	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD1,799 (+0.3%) / \$1,849 (+0.1%). The number of traded shares was 11.4bn and the trading volume was IQD24.8bn (\$19.6mn).

Non Iraqis executed 42 transactions in this session:

Buys - 29 transactions in 9 companies operating in banking, industry, hotel&tourism and services sectors.

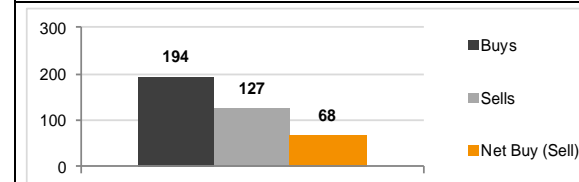
Sells - 13 transactions in 5 companies operating in banking and services sectors.

Net purchases reached IQD68mn (\$53K), while their share in total trading volume was 0.6%.

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	-	Suspend/GA	22.10	-	-	-	-	-	-	289.7	4,724.7	FY12	9.0	-
Telecom Sector Total												4,724.7			
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.85	-	-	-	-	-	-	3.0	101.0	3M13	8.5	0.7
Babylon Bank***	BBAY	0.73	0.73	0.74	-1.4%	0.74	0.73	7	13	10	16.1	86.7	3M13	21.8	1.0
Bank of Baghdad	BBOB	2.08	2.09	2.11	-0.9%	2.09	2.06	25	89	185	222.8	289.6	3M13	12.5	1.6
Commercial Bank of Iraq ***	BCOI	0.98	0.98	0.98	0.0%	0.98	0.98	3	12	11	65.5	116.4	3M13	9.9	1.0
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	33.7	3M13	7.6	0.4
Dar Es Salaam Inv. Bank	BDSI	2.90	2.85	2.92	-2.4%	2.90	2.85	15	7	20	39.9	238.7	3M13	17.1	2.3
Economy Bank	BEFI	0.95	0.95	0.95	0.0%	0.96	0.95	9	8	7	3.5	112.8	3M13	6.1	0.8
Elaf Islamic Bank***	BELF	-	Suspend/ISC	0.86	-	-	-	-	-	-	0.4	103.5	FY12	12.1	1.0
Gulf Commercial Bank	BGUC	1.30	1.30	1.30	0.0%	1.30	1.30	19	98	127	186.2	128.7	3M13	3.9	0.9
Investment Bank of Iraq	BIBI	1.23	1.23	1.23	0.0%	1.24	1.23	26	46	56	254.8	151.0	3M13	12.0	1.2
Iraqi Islamic Bank	BIIB	1.30	1.30	1.30	0.0%	1.30	1.30	4	10	13	9.6	156.5	3M13	7.3	1.1
Iraqi Middle East Bank	BIME	1.55	1.54	1.53	0.7%	1.55	1.52	54	137	211	320.7	182.9	3M13	5.1	1.0
Kurdistan Int. Bank	BKUI	-	no trade	2.36	-	-	-	-	-	-	67.5	560.6	3M13	14.5	1.7
Mosul Bank	BMFI	-	Suspend/GA	0.86	-	-	-	-	-	-	73.0	137.5	3M13	6.9	0.7
Al-Mansour Bank***	BMNS	1.30	1.28	1.29	-0.8%	1.30	1.28	28	85	109	35.0	253.4	3M13	21.2	1.2
National Bank of Iraq ***	BNOI	0.80	0.80	0.80	0.0%	0.80	0.80	2	0	0	1.6	96.3	3M13	7.0	1.0
North Bank***	BNOR	2.25	2.24	2.23	0.4%	2.25	2.24	17	10,505	23,532	183.5	470.0	3M13	11.6	2.0
Credit Bank of Iraq***	BROI	-	no trade	2.80	-	-	-	-	-	-	10.9	332.5	3M13	45.3	2.3
Sumer Commercial Bank	BSUC	-	Suspend/GA	1.02	-	-	-	-	-	-	45.1	121.9	3M13	156.0	1.0
United Bank	BUND	1.62	1.63	1.61	1.2%	1.63	1.62	14	44	72	171.4	322.6	3M13	7.4	1.5
Union Bank	BUOI	1.18	1.15	1.16	-0.9%	1.20	1.15	14	41	48	10.5	138.4	3M13	5.2	1.2
Banking Sector Total								237	11,094	24,400		4,134.6			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials***	IBPM	3.00	3.06	2.98	2.7%	3.15	3.00	21	3	10	1.0	2.6	9M12	-	6.5
Baghdad Soft Drinks	IBSD	2.40	2.35	2.35	0.0%	2.40	2.35	28	11	27	96.8	247.5	FY12	18.4	1.9
Electronic Industries	IELI	1.44	1.45	1.44	0.7%	1.45	1.44	3	4	6	14.0	20.7	9M12	-	0.8
Fallujah for Construction Mat.	IFCM	4.85	4.85	4.90	-1.0%	4.85	4.85	1	1	5	13.0	8.7	6M12	72.6	4.2
Nationality Househ. Furniture	IHFI	1.25	1.26	1.15	9.6%	1.26	1.25	5	1	1	0.0	1.3	9M12	12.3	0.8
Al-Hilal Industries	IHLI	0.65	0.66	0.65	1.5%	0.67	0.64	38	67	44	10.4	6.5	9M12	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.80	-	-	-	-	-	-	0.6	2.4	9M12	-	2.2
Iraqi Date Processing&Mark.***	IIDP	-	Suspend/ISC	1.21	-	-	-	-	-	-	29.0	16.5	3M12	8.1	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.70	-	-	-	-	-	-	1.5	2.0	9M12	27.4	1.6
Iraqi For Tufted Carpets	IITC	-	no trade	4.40	-	-	-	-	-	-	0.8	1.7	9M12	4.6	1.2
Kirkuk for Producing (NR)	IKFP	-	Suspend/ISC	1.00	-	-	-	-	-	-	0.1	0.6	FY10	-	1.2
Al -Khazer for Construction M.	IKHC	-	Suspend/ISC	1.61	-	-	-	-	-	-	0.0	1.4	3M12	-	1.7
AL- Kindi of Veterinary Vac.***	IKLV	3.04	3.04	3.03	0.3%	3.04	3.04	1	0	1	14.4	10.8	9M12	7.0	2.9
Al-Mansour Pharma. Ind.	IMAP	-	no trade	1.03	-	-	-	-	-	-	6.4	5.3	FY12	17.9	1.7
Modern Chemical Industries(NR)	IMCI	-	no trade	60.00	-	-	-	-	-	-	-	4.3	9M12	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.78	-	-	-	-	-	-	0.5	3.5	9M12	36.0	1.0
Metallic Ind. and Bicycles***	IMIB	-	no trade	0.89	-	-	-	-	-	-	2.5	5.3	3M12	-	1.4
Modern Sewing	IMOS	3.90	3.90	3.80	2.6%	3.90	3.90	2	0	1	1.4	2.8	9M12	44.5	4.4
Modern Paint Industries	IMPI	-	no trade	1.36	-	-	-	-	-	-	5.4	9.9	9M12	-	1.3
National Chemical Industries	INCP	-	no trade	0.88	-	-	-	-	-	-	6.7	10.6	9M12	-	1.4
North Soft Drinks	INSD	0.41	0.41	0.42	-2.4%	0.41	0.41	1	3	1	6.1	13.5	9M12	-	0.6
Ready Made Clothes	IRMC	-	no trade	7.01	-	-	-	-	-	-	0.3	8.3	9M12	81.4	6.9
The Light Industries	ITLI	0.83	0.86	0.80	7.5%	0.88	0.81	89	182	154	20.3	11.4	9M12	-	7.1
Industry Sector Total								189	273	249		397.5			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	9.50	-	-	-	-	-	-	0.3	2.8	FY12	86.8	14.4
Baghdad Hotel	HBAG	9.32	9.25	9.60	-3.6%	9.32	9.25	4	1	8	4.2	28.2	9M12	-	11.0
Babylon Hotel	HBAY	27.60	27.60	27.70	-0.4%	27.60	27.60	1	0	0	6.8	29.5	9M12	-	141.5
Ishtar Hotels	HISH	31.15	31.20	31.09	0.4%	31.20	31.15	2	1	33	8.4	37.1	9M12	-	15.3
Karbala Hotels***	HKAR	-	no trade	1.80	-	-	-	-	-	-	5.3	7.1	9M12	-	4.6
Al- Mansour Hotel	HMAN	-	no trade	28.25	-	-	-	-	-	-	4.5	65.4	9M12	-	20.6
National for Tourist Invest.	HNTI	-	no trade	18.70	-	-	-	-	-	-	3.7	52.6	9M12	49.9	11.3
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	61.8	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	18.25	-	-	-	-	-	-	1.3	17.9	9M12	-	21.2
Tourist Village of Mosul dam	HTVM	-	Suspend/GA	51.00	-	-	-	-	-	-	0.3	1.6	9M12	33.2	-
Hotel&Tourism Sector Total								7	2	41		303.9			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	1.28	1.60	-20.0%	1.28	1.28	2	0	0	0.0	7.1	9M12	-	1.3
AL-Badia for General Trans***	SBAG	5.90	5.90	5.95	-0.8%	5.90	5.90	1	0	0	2.9	9.3	FY12	90.5	2.8
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.4	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	46.00	46.00	46.00	0.0%	46.00	46.00	1	0	0	1.1	7.3	9M12	24.7	18.9

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.6	3M11	10.7	2.1
Iraqi Land Transport ***	SILT	2.91	2.91	2.91	0.0%	2.92	2.91	11	14	41	44.4	32.3	FY12	23.5	1.8
Kharkh Tour Amuzement City***	SKTA	7.76	8.00	7.76	3.1%	8.00	7.76	6	1	5	1.5	2.3	FY12	17.5	6.4
Al-Mosul for Funfairs	SMOF	-	no trade	17.51	-	-	-	-	-	-	1.1	5.5	9M12	8.8	3.8
Mamoura Realestate Inv.	SMRI	-	Suspend/GA	3.75	-	-	-	-	-	-	79.2	44.6	9M12	-	4.2
AL-Nukhba for Construction	SNUC	-	no trade	1.32	-	-	-	-	-	-	0.4	2.1	9M12	-	1.0
Services Sector Total								21	15	47		120.5			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	no trade	0.94	-	-	-	-	-	-	0.0	0.4	9M12	-	3.0
Iraqi Agricultural Prod. Mark. Meat	AIPM	11.80	12.00	11.80	1.7%	12.00	11.80	7	1	13	28.8	39.2	9M12	-	8.4
Iraqi Agricultural Products	AIRP	-	no trade	12.65	-	-	-	-	-	-	0.3	3.6	9M12	76.0	5.6
Iraqi for Seed Production***	AISP	5.35	5.40	5.35	0.9%	5.40	5.35	10	1	4	7.4	20.5	3M12	-	4.1
Modern for Animal Production***	AMAP	0.86	0.85	0.84	1.2%	0.86	0.85	4	2	2	0.7	2.4	6M12	17.4	1.4
Middle East for Prod.- Fish	AMEF	-	no trade	12.00	-	-	-	-	-	-	0.1	2.9	6M12	7.5	2.4
Agriculture Sector Total								21	4	19		69.0			
Insurance Sector															
Ahliya For Insurance	NAHF	-	no trade	0.81	-	-	-	-	-	-	0.1	1.6	9M12	22.2	0.7
Al-Ameen for Insurance	NAME	1.20	1.20	1.19	0.8%	1.20	1.20	2	1	1	0.3	1.9	FY12	9.0	0.9
Dar Al-Salam for Insurance	NDSA	-	Suspend/GA	2.41	-	-	-	-	-	-	0.4	4.6	9M12	12.0	1.6
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.85	-	-	-	-	-	-	0.9	1.3	9M12	1.7	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.7	9M12	2.7	0.8
Insurance Sector Total								2	1	1		12.2			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.66	-	-	-	-	-	-	-	0.4	9M12	-	0.7
Al-Ayaam Financial Inv. (NR)	VAYF	-	Suspend/ISC	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	0.7	9M12	-	0.6	
Al-Khaima Financial Inv.(NR)	VKHA	-	Suspend/ISC	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.42	-	-	-	-	-	-	0.0	2.3	3M12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.7	FY12	2.7	0.7
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.60	-	-	-	-	-	-	0.0	2.5	FY12	89.7	1.4
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.11	-	-	-	-	-	-	0.0	1.0	9M12	137.9	1.0
Investment Sector Total								-	-	-		8.2			
Grand Total								477	11,389	24,757		9,770.6			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 108.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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