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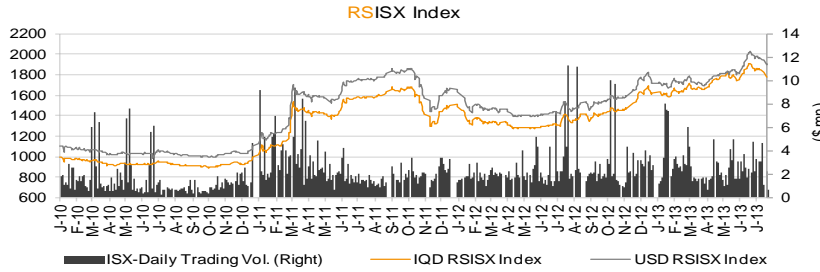
Closing prices for the shares traded on the ISX are now available on Bloomberg.

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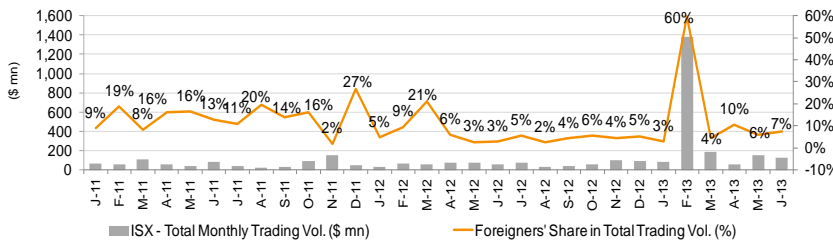
Weekly Bulletin

Weekly Value Traded

IQD12,515,402,000



ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)



Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
IHFI	1.100	10.0%
TASC	19.850	8.5%
BNOR	2.500	2.9%
IMIB	0.890	2.3%
BDSI	1.390	2.2%

Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
IKHC	2.000	-24.0%
IBSD	2.360	-13.9%
AIPM	10.290	-9.7%
HTVM	12.000	-7.7%
BIBI	1.030	-7.2%

RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX INDEX	1,774	-2.7%	9.8%
EGYPT	5,353	0.1%	-2.0%
KUWAIT	8,095	1.9%	36.4%
SAUDI	7,770	1.3%	14.3%
MUSCAT	6,706	1.2%	16.4%
QATAR	9,695	1.5%	16.0%
DUBAI	2,519	0.9%	55.2%
ABUDHABI	3,908	2.3%	48.6%
BAHRAIN	1,189	0.0%	11.5%
TURKEY	72,555	-4.4%	-7.2%
IRAN	56,426	2.5%	49.0%

Top 5 Traded Volume - Weekly

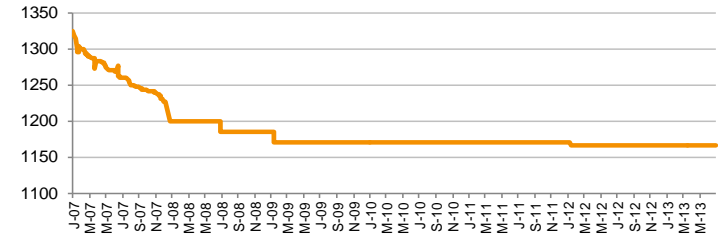
Code	Price IQD	Trad.Vol./w IQDbn	\$mn
TASC	19.850	4.6	3.8
BNOR	2.500	1.2	1.0
BIBI	1.030	1.2	1.0
BMFI	0.780	1.0	0.8
IBSD	2.360	1.0	0.8

By the end of the week, 40 companies were able to trade in this session, and 18 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1166 to the dollar, while CBI market price of Iraqi Dinar realized at 1208 as end of the week. Volumes for the week reached IQD12.5bn (\$10.3mn), and the numbers of shares traded reached 6.5bn.

Foreigners executed total 316 transactions this week. They executed 251 buying transactions amounted at IQD936mn (\$770K) and 65 selling transactions amounted at IQD1.1bn (\$944K). Thus, net sales of foreigners realized at IQD209mn (\$173K), while their share in total trading volume was 8.3%.

Iraqi Dinar Value (CBI Auction Price / Market Exchange Rate) 1USD= (1166 / 1208)



News from Iraq

Politics

- PM Nouri Al-Maliki said in a TV interview on Tuesday (July 23) on Al-Iraqya TV station that he will not support any militia and that he will not accept any interference from any militia in running the country. He also blamed some Iraqi politicians for the current decline in the security situation. (Alsumaria News)
- Iraqi Premier Nouri al-Maliki stressed to the visiting Iranian President Mahmoud Ahmadinejad that Iraq is trying to develop its relations with all countries, particularly neighboring ones. Maliki pointed out that "Iraq supports all peaceful solution to solve the problems of the region, as well as adopting an open-door policy based on common interests". (Aswat Al-Iraq)

Economics

- Iran and Iraq have signed new energy deals that will see the countries taking their cooperation to new levels. Through one of the deals it has been concluded that Iran will supply natural gas to Iraq which will bring the sanctions-hit Tehran \$3.7bn. (Iraq Directory)

ISX – Company Announcements

- Please see the table [1.1] (pg:5) for the listed companies that have announced recent financial statements this week.
- Original shares of Bank of Baghdad (BBOB) will resume trading on July 29, 2013 after the decision to increase its capital from IQD175bn to IQD250bn through 13% bonus and 30% rights issues. The opening price will be IQD1.58 per share with +/- 50% limit for the first session.
- Original shares of United Bank (BUND) will resume trading on July 29, 2013 after the decision to increase its capital from IQD250bn to IQD300bn through 20% bonus issue. The opening price will be IQD1.35 per share with +/- 50% limit for the first session.
- Original shares of Sumer Commercial Bank (BSUC) will resume trading on July 29, 2013 after the decision to increase its capital from IQD151bn to IQD187.3bn. The opening price will be IQD1.02 per share with +/- 50% limit for the first session.
- Original shares of Ready Made Clothes (IRMC) will resume trading on July 29, 2013 after the decision to increase its capital from IQD1.50bn to IQD1.59bn through 6.22% bonus issue. The opening price will be IQD6.54 per share with +/- 50% limit for the first session.
- Iraqi For Tufted Carpets (IITC) will resume trading on July 28, 2013. The company has decided to distribute 25% cash dividend (IQD0.25 per share).
- Ashour Hotel (HASH) will resume trading on July 28, 2013 after the GA's decision to circulate the IQD41.2mn into accumulated profit.
- A cross transaction occurred on IQD1.1bn Babylon Bank (BBAY) shares on July 24, 2013.
- Kurdistan Int. Bank (BKUI) will hold its AGM* on July 30, 2013 to discuss 2012 financial statements and profit distribution. ISX suspended trading of BKUI starting on July 23, 2013.
- A cross transaction occurred on 1.0bn Mosul Bank for Investment (BMFI) shares on July 23, 2013.
- A cross transaction occurred on 182mn Asiacell (TASC) shares on July 22, 2013.
- Original shares of Ashur International Bank (BASH) resumed trading on July 21, 2013 after the decision to increase its capital from IQD150bn to IQD210bn through 10% bonus and 30% rights issues.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

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Performance of Traded Shares

	Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD/000)	Last Fin.*	P/E			P/BV			Net Profit (IQD mn)			BV (IQD mn)			Note
		(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY10	FY11	Last*	FY10	FY11	Last*	FY10	FY11	Last*	FY10	FY11	Last*	
Telecom Sector																							
Asiacell Communications PJSC	TASC	270,012	223.5	19.85	5,359,738	4,436.9	8.5%	-9.8%	4,632,896	3M13	14.7	10.6	8.6	13.2	6.9	2.5	365,300	504,000	155,179	778,529	1,309,698	2,113,328	-
Total		270,012	223.5		5,359,738	4,436.9			4,632,896											778,529	1,309,698	2,113,328	
Banking Sector																							
Ashur International Bank***	BASH	210,000	173.8	0.82	172,200	142.5	-3.5%	-6.7%	133,241	6M13	23.7	21.8	8.7	2.5	2.2	0.9	7,259	7,906	9,884	76,562	84,608	183,409	-
Babylon Bank	BBAY	150,000	124.2	0.68	102,000	84.4	-2.9%	-12.8%	804,402	3M13	22.8	21.1	22.0	1.8	1.7	0.9	4,471	4,834	1,159	59,834	106,946	108,105	-
Bank of Baghdad	BBOB	175,000	144.9	1.96	343,000	283.9	-	8.9%	0	6M13	25.1	16.4	7.0	3.1	2.9	1.5	13,669	20,958	24,539	118,788	139,620	235,741	Suspend/GA
Commercial Bank of Iraq	BCOI	150,000	124.2	0.93	139,500	115.5	-	-17.7%	115,816	6M13	10.5	19.4	14.0	1.7	1.5	0.7	13,266	7,181	2,495	94,539	135,185	193,274	-
Dijlah & Furat Bank	BDFD	50,000	41.4	0.85	42,500	35.2	-	-	0	6M13	11.0	7.9	3.4	0.8	0.8	0.3	3,879	5,399	6,247	53,914	57,341	121,666	Suspend/GA
Dar Es Salaam Inv. Bank***	BDSI	150,000	124.2	1.39	208,500	172.6	2.2%	-39.0%	90,400	6M13	186.1	19.1	9.0	3.2	3.2	1.5	1,121	10,917	11,571	66,154	110,915	139,413	-
Economy Bank	BEFI	150,000	124.2	0.93	139,500	115.5	-2.1%	-17.7%	29,487	3M13	12.8	14.0	10.0	1.6	1.4	0.8	10,878	9,988	3,493	96,764	121,714	168,212	Suspend/GA
Elaf Islamic Bank***	BELF	152,000	125.8	0.86	130,720	108.2	-	8.8%	0	6M13	10.6	6.2	14.5	5.6	2.1	0.9	12,306	20,968	4,504	63,319	122,636	137,886	Suspend/ISC
Gulf Commercial Bank***	BGUC	250,000	207.0	1.02	255,000	211.1	-	9.7%	387,034	6M13	41.4	21.9	4.4	4.2	3.9	1.3	6,162	11,632	29,063	65,387	118,184	189,675	-
Investment Bank of Iraq	BIBI	155,000	128.3	1.03	159,650	132.2	-7.2%	2.0%	1,180,296	3M13	17.9	16.1	5.8	2.6	1.8	1.0	8,902	9,918	6,897	88,455	117,108	164,039	-
Iraqi Islamic Bank	BIBI	152,000	125.8	1.50	228,000	188.7	-2.6%	22.0%	72,886	3M13	-	19.4	10.2	4.4	4.4	1.3	94	11,735	5,572	51,758	114,687	181,323	-
Iraqi Middle East Bank	BIME	150,000	124.2	1.46	219,000	181.3	-0.7%	-	615,437	3M13	25.4	11.9	12.6	2.9	2.6	1.0	8,627	18,453	4,355	84,098	137,899	220,405	-
Kurdistan Int. Bank	BKUI	300,000	248.3	2.60	780,000	645.7	-3.0%	23.8%	43,750	3M13	86.3	32.5	8.6	10.0	5.9	1.9	9,033	24,033	22,606	131,985	206,018	415,464	-
Mosul Bank ***	BMFI	252,000	208.6	0.78	196,560	162.7	-1.3%	-4.9%	1,026,489	6M13	19.2	18.4	4.2	3.3	3.1	0.8	10,224	10,673	23,212	64,390	89,155	245,642	-
Al-Mansour Bank***	BMNS	250,000	207.0	1.34	335,000	277.3	-2.2%	13.6%	132,328	3M13	91.3	42.3	11.9	4.1	4.0	1.3	3,671	7,912	7,023	84,711	109,480	257,443	-
National Bank of Iraq ***	BNOI	152,000	125.8	0.77	117,040	96.9	-3.8%	0.3%	4,444	3M13	102.5	46.9	4.7	2.3	2.2	0.9	1,142	2,495	6,284	52,913	105,417	126,553	-
North Bank***	BNOR	265,000	219.4	2.50	662,500	548.4	2.9%	24.2%	1,212,767	6M13	26.5	18.6	12.8	5.2	4.4	2.2	24,955	35,629	25,900	151,749	217,750	301,508	-
Credit Bank of Iraq***	BROI	150,000	124.2	3.50	525,000	434.6	-2.8%	48.9%	8,963	6M13	64.2	33.4	52.3	4.7	3.9	2.9	8,181	15,733	5,020	135,093	151,965	180,568	-
Sumer Commercial Bank	BSUC	151,000	125.0	1.02	154,020	127.5	-	-	0	6M13	-	-	36.7	2.6	2.0	1.0	484	237	2,097	75,748	106,000	161,400	Suspend/GA
United Bank	BUND	250,000	207.0	1.62	405,000	335.3	-	-12.0%	0	6M13	12.2	9.3	8.2	3.6	2.2	1.4	33,309	43,459	24,685	183,987	247,446	284,402	Suspend/GA
Union Bank	BUOI	152,000	125.8	1.15	174,800	144.7	-	12.8%	18,468	3M13	23.9	45.7	2.8	3.3	2.9	1.2	7,324	3,828	15,844	60,579	64,406	141,023	-
Total		3,816,000	3,158.9		5,489,490	4,544.3			5,876,209											1,860,729	2,664,480	4,157,151	
Industry Sector																							
Baghdad for Packing Materials***	IBPM	1,080	0.9	2.20	2,376	2.0	-6.4%	-15.4%	636	3M13	-	-	-	8.1	8.1	4.3	-7	0	-23	293	540	550	-
Baghdad Soft Drinks	IBSD	133,000	110.1	2.36	313,880	259.8	-13.9%	69.8%	992,933	6M13	45.9	92.8	15.0	2.6	2.1	1.9	6,838	3,382	10,490	146,538	150,218	164,755	-
Electronic Industries	IELI	18,000	14.9	1.39	25,020	20.7	-6.1%	8.6%	6,737	9M12	-	-	-	3.8	8.0	0.8	-3,619	-3,087	68	3,124	32,452	32,929	-
Fallujah for Construction Mat.	IFCM	2,268	1.9	4.81	10,909	9.0	-0.8%	20.3%	11,349	3M13	-	97.0	197.5	12.9	7.7	3.8	3	112	14	1,422	1,541	2,898	-
Nationality Househ. Furniture	IHFI	1,260	1.0	1.10	1,386	1.1	10.0%	37.5%	220	3M13	-	35.3	12.5	0.9	0.8	0.8	-22	39	28	1,795	1,838	1,811	-
Al-Hilal Industries	IHLI	12,375	10.2	0.54	6,683	5.5	-1.8%	-15.6%	4,653	9M12	-	-	-	71.5	2.9	-	-2,013	-2,394	-3,012	2,296	1,015	-186	-
Iraqi for Carton Manufact. and Trading	IICM	3,795	3.1	0.72	2,732	2.3	-	-20.9%	0	9M12	-	-	-	7.1	0.8	2.0	-553	-1,243	-1,010	3,632	2,396	1,394	-
Iraqi Date Processing&Mark.	IIDP	17,250	14.3	1.21	20,873	17.3	-	8.7%	0	3M12	31.5	-	8.1	2.3	1.2	1.1	663	-	644	17,449	-	18,701	Suspend/ISC
Iraqi Engineering Works	IIEW	1,500	1.2	1.65	2,475	2.0	-	-32.7%	9	3M13	45.5	9.0	-	2.8	1.9	1.4	54	277	-39	1,288	1,567	1,792	-
Iraqi For Tufted Carpets	IITC	500	0.4	4.70	2,350	1.9	-	2.2%	0	3M13	17.1	12.8	23.2	1.3	1.2	1.2	138	183	25	1,885	1,885	1,934	Suspend/GA
Kirkuk for Producing (NR)	IKFP	744	0.6	1.00	744	0.6	-	-28.6%	0	FY11	-	-	-	8.6	1.2	1.4	-104	-68	-68	604	537	537	Suspend/ISC
Al-Khazer for Construction M.	IKHC	1,100	0.9	2.00	2,200	1.8	-24.0%	5.3%	16,649	3M12	128.0	-	-	2.0	1.9	2.1	17	-90	-9	1,132	1,075	1,056	-
AL- Kindi of Veterinary Vac.***	IKLV	4,500	3.7	2.71	12,195	10.1	0.4%	-14.2%	22,604	3M13	16.5	13.2	5.7	4.0	3.2	2.1	740	927	531	3,799	4,823	5,758	-

Source: Iraq Stock Exchange

Performance of Traded Shares

Industry Sector	Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD/000)	Last Fin.*	P/E			P/BV			Net Profit (IQD mn)			BV (IQD mn)			Note
		(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY10	FY11	Last*	FY10	FY11	Last*	FY10	FY11	Last*	FY10	FY11	Last*	
Industry Sector (Cont.)																							
Al-Mansour Pharma. Ind.	IMAP	6,469	5.4	0.91	5,887	4.9	-4.2%	-24.8%	40,100	3M13	77.0	63.9	5.9	2.0	2.0	1.4	76	92	250	2,971	3,563	4,144	-
Modern Chemical Industries(NR)	IMCI	90	0.1	60.00	5,400	4.5	-	-	0	3M13	77.4	56.9	-	17.9	17.4	1.1	70	95	-44	311	4,807	4,806	-
Modern Construction Mat.	IMCM	5,620	4.7	0.70	3,934	3.3	-2.8%	-13.6%	6	3M13	-	-	-	2.1	1.3	0.8	-290	-166	-23	3,072	4,534	4,662	-
Metallic Ind. and Bicycles***	IMIB	7,500	6.2	0.89	6,675	5.5	2.3%	-31.5%	5,134	3M13	-	-	-	0.9	1.2	1.6	-1,604	-1,080	-541	5,600	-	4,238	-
Modern Sewing	IMOS	900	0.7	4.40	3,960	3.3	-	23.2%	0	3M13	-	-	38.3	3.4	5.1	5.0	-312	10	26	780	793	800	-
Modern Paint Industries	IMPI	9,214	7.6	1.05	9,674	8.0	-4.5%	-54.1%	47,345	9M12	-	84.8	-	1.0	0.9	1.0	42	114	-635	10,223	10,218	9,584	-
National Chemical Industries	INCP	15,188	12.6	0.78	11,846	9.8	-1.3%	-19.6%	10,353	9M12	-	-	-	1.8	2.2	1.2	-1,283	-	-1,785	5,373	-	9,672	-
North Soft Drinks	INSD	41,438	34.3	0.39	16,161	13.4	-2.5%	-20.4%	4,291	FY12	-	-	-	0.5	0.5	0.4	-1,512	-880	47	29,926	29,047	37,731	-
Ready Made Clothes	IRMC	1,500	1.2	6.95	10,425	8.6	-	-0.7%	0	3M13	14.9	34.7	-	20.1	8.5	6.9	700	301	-41	1,220	1,522	1,520	Suspend/GA
The Light Industries	ITLI	16,800	13.9	0.72	12,096	10.0	-6.5%	24.1%	10,530	9M12	-	-	-	2.1	2.0	5.9	-5,247	-3,596	-4,105	6,079	2,593	2,037	-
Total		302,090	250.1		489,881	405.5			1,173,549										250,814	256,964	313,121		
Hotel & Tourism Sector																							
Ashour Hotel	HASH	376	0.3	10.15	3,820	3.2	-	-3.3%	0	FY12	-	-	92.8	14.9	20.0	15.4	-71	-21	41	191	186	248	Suspend/GA
Baghdad Hotel	HBAG	3,844	3.2	9.25	35,557	29.4	-	8.2%	325,164	3M13	193.8	-	43.6	24.6	24.5	12.2	183	-301	204	1,451	1,324	2,922	-
Babylon Hotel	HBAY	1,350	1.1	29.00	39,150	32.4	-	5.5%	22,762	3M13	-	-	151.4	107.1	-	168.8	-350	31	65	-30	144	232	-
Ishtar Hotels	HISH	1,500	1.2	32.45	48,675	40.3	0.6%	18.0%	26,178	9M12	-	65.8	-	51.8	17.2	15.9	-1,690	740	29	2,823	2,589	3,055	-
Karbala Hotels	HKAR	5,000	4.1	1.32	6,600	5.5	-2.2%	-47.2%	53,131	9M12	42.9	-	-	3.8	3.5	3.4	154	-23	-16	1,869	1,968	1,968	-
Al- Mansour Hotel	HMAN	2,923	2.4	28.00	81,844	67.8	-	-20.0%	11,760	9M12	-	-	-	23.5	21.1	20.4	259	21	-2,696	3,888	3,910	4,006	-
National for Tourist Invest.	HNTI	3,554	2.9	19.00	67,525	55.9	-2.6%	-1.3%	34,058	9M12	80.0	101.1	50.7	17.7	16.2	11.5	844	668	998	4,173	4,870	5,872	-
Palestine Hotel	HPAL	4,470	3.7	17.45	78,002	64.6	-	-	0	FY09	-	-	-	27.2	-	27.2	-	-	-1,159	0	-	2,873	Suspend/ISC
Al-Sadeer Hotel	HSAD	1,239	1.0	18.60	23,045	19.1	-0.5%	6.3%	3,312	9M12	93.0	86.3	-	26.2	20.4	21.6	248	267	-332	1,128	1,400	1,068	-
Mosul Dam Tourist Village***	HTVM	240	0.2	12.00	2,880	2.4	-7.7%	121.5%	1,750	3M13	-	-	-	-	-	-	-261	-346	-43	-342	-681	-43	-
Total		24,496	20.3		387,098	320.4			478,115										15,151	15,709	22,201		
Services Sector																							
Al-Ameen Estate Inv.(NR)	SAEI	6,960	5.8	1.25	8,700	7.2	-	-57.0%	0	3M13	-	-	-	1.2	1.2	1.3	-13	-36	-12	7,000	6,960	6,931	-
AL-Badia for General Trans	SBAG	2,000	1.7	4.90	9,800	8.1	-2.0%	-0.8%	1,108	3M13	13.3	19.7	-	3.2	2.6	2.6	739	496	-14	3,730	3,993	3,792	-
Baghdad Motor Cars Servicing	SBMC	1,080	0.9	1.69	1,825	1.5	-	-	0	9M12	11.5	-	4.9	2.2	1.8	1.0	159	-	279	992	-	1,759	Suspend/ISC
Baghdad Passengers Transport	SBPT	200	0.2	69.00	13,800	11.4	-	64.3%	14,514	3M13	72.4	-	10.0	22.2	22.9	23.0	191	58	346	603	663	600	-
Iraqi for General Transp.	SIGT	1,500	1.2	7.21	10,815	9.0	-	-	0	3M11	-	-	42.9	-	-	2.1	-	-	252	0	-	5,158	Suspend/ISC
Iraqi Land Transport	SILT	14,000	11.6	2.58	36,120	29.9	-4.8%	-34.3%	210,093	3M13	13.7	16.6	-	3.0	2.5	1.6	2,631	2,174	-545	14,543	20,560	22,113	-
Kharkh Tour Amuzement City	SKTA	368	0.3	7.55	2,778	2.3	-1.9%	9.8%	9,371	3M13	33.6	29.2	9.8	18.8	12.0	5.2	83	95	71	231	326	530	-
Al-Mosul for Funfairs	SMOF	400	0.3	19.15	7,660	6.3	-	6.4%	0	9M12	19.4	21.8	9.6	10.5	6.8	4.2	395	351	600	1,127	1,252	1,819	-
Mamoura Real estate Inv.	SMRI	15,010	12.4	3.75	56,288	46.6	-0.8%	-2.6%	18,382	FY12	69.6	117.0	134.3	6.6	4.4	4.1	809	481	419	12,892	13,373	13,716	-
AL-Nukhba for Construction	SNUC	2,000	1.7	1.23	2,460	2.0	-	-26.8%	0	9M12	5.4	5.8	-	1.3	1.1	0.9	455	421	-55	2,174	2,595	2,595	Suspend/ISC
Total		43,518	36.0		150,246	124.4			253,467										43,291	49,722	59,014		

Source: Iraq Stock Exchange

Performance of Traded Shares

	Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E			P/BV			Net Profit (IQD mn)			BV (IQD mn)			Note
		(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY10	FY11	Last*	FY10	FY11	Last*	FY10	FY11	Last*	FY10	FY11	Last*	
Agriculture Sector																							
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	575	0.5	0.95	546	0.5	-	-	0	9M12	-	-	-	1.1	2.9	3.0	-12	-	-17	187	198	181	-
Iraqi Agricultural Prod. Mark. Meat	AIPM	4,125	3.4	10.29	42,446	35.1	-9.7%	12.5%	26,795	9M12	-	-	-	7.8	7.4	7.2	40	126	-118	5,744	5,956	5,886	-
Iraqi Agricultural Products	AIRP	360	0.3	12.35	4,446	3.7	0.4%	26.7%	1,235	3M13	49.1	42.8	78.7	4.8	4.5	3.9	91	104	14	983	1,041	1,145	-
Iraqi for Seed Production	AISP	4,800	4.0	8.23	39,504	32.7	0.4%	132.4%	67,674	3M12	45.2	41.4	-	53.8	24.4	6.2	874	954	-3,294	1,622	2,588	6,372	-
Modern for Animal Production***	AMAP	3,600	3.0	0.80	2,880	2.4	-2.4%	-12.1%	34	6M12	109.6	62.6	16.4	3.6	3.5	1.3	26	46	88	834	4,251	2,192	-
Middle East for Prod.- Fish	AMEF	300	0.2	11.55	3,465	2.9	-	-27.8%	0	FY12	39.8	29.3	10.4	8.3	6.7	2.4	87	118	334	514	1,408	1,452	Suspend/GA
Total		13,760	11.4		93,288	77.2			95,737										9,884	15,441	17,228		
Insurance Sector																							
Ahliya For Insurance	NAHF	2,500	2.1	0.80	2,000	1.7	-	-12.1%	0	9M12	16.9	29.8	22.0	1.0	1.0	0.7	119	67	68	1,970	2,625	3,000	-
Al-Ameen for Insurance	NAME	2,000	1.7	1.45	2,900	2.4	-	38.1%	5,160	3M13	74.6	21.1	2.8	1.8	1.7	1.0	39	138	255	1,666	2,226	3,048	-
Dar Al-Salam for Insurance***	NDSA	2,900	2.4	2.10	6,090	5.0	-	19.8%	0	FY12	27.6	24.2	24.1	2.1	2.0	1.6	221	252	253	3,091	3,236	3,838	-
Gulf Insurance&Reinsurance	NGIR	2,000	1.7	0.70	1,400	1.2	-	-23.9%	0	3M13	54.6	-	2.4	1.3	1.3	0.6	26	-79	143	1,054	2,080	2,515	-
Al-Hamraa for Insurance (NR)	NHAM	3,000	2.5	1.14	3,420	2.8	-	-	0	9M12	12.0	3.0	2.7	2.1	1.8	0.8	285	1,130	961	1,913	3,075	4,236	-
Total		12,400	10.3		15,810	13.1			5,160										9,694	13,241	16,637		
Investment Sector																							
Al-Ameen Financial Inv. (NR)	VAMF	750	0.6	0.66	495	0.4	-	-	0	9M12	-	-	-	0.7	0.8	0.7	-41	-14	-6	629	740	734	-
AL- Batek Investment (NR)	VBAT	1,000	0.8	0.90	900	0.7	-	-	0	3M13	67.7	84.4	-	0.9	0.6	0.6	13	11	-7	1,460	1,471	1,396	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.8	0.42	2,940	2.4	-	31.3%	0	FY12	40.0	-	-	0.4	0.4	0.4	73	-238	-348	7,691	7,453	7,077	Suspend/ISC
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	11.1%	0	3M13	-	59.1	-	1.0	1.1	0.8	-81	17	-16	894	911	1,236	-
AL-Wiaam for Financial Inv.	VWIF	2,000	1.7	1.50	3,000	2.5	-6.3%	-4.5%	270	3M13	-	19.9	40.3	1.8	1.8	1.3	11	151	19	1,641	2,232	2,286	Suspend/GA
Al-Zawraa for Financial Inv.	VZAF	1,150	1.0	1.11	1,277	1.1	-	-14.0%	0	9M12	25.9	14.3	137.9	1.1	1.1	1.0	49	89	7	1,178	1,268	1,270	-
Total		12,900	10.7		9,612	8.0			270										13,494	14,075	13,999		
Grand Total		4,495,176	3,721		11,995,162	9,930			12,515,403										2,981,586	4,339,330	6,712,678		

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2012-year-end financial statements until the companies announce their audited financial statements. Generally, the companies don't announce after tax profit in their unaudited financial statements, so while calculating P/E with unaudited financial statements, we use estimated net profit(=(profit before tax) X (1- previous year's effective tax rate)).

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

“(NR)”: These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

Table [1.1] - Financial Statement Announcements (this week)

ISX Code (IQD mn)	Est. Net Banking Income (NBI)(1)								Operating Profit (Loss)(2)								Profit (Loss) Before Tax							
	2011	2012*	Y/Y Chg	2Q12*	1Q13*	2Q13*	Q/Q Chg	Y/Y Chg	2011	2012*	Y/Y Chg	2Q12*	1Q13*	2Q13*	Q/Q Chg	Y/Y Chg	2011	2012*	Y/Y Chg	2Q12*	1Q13*	2Q13*	Q/Q Chg	Y/Y Chg
BASH	15,063	25,347	68%	5,854	5,808	6,843	18%	17%	11,696	20,533	76%	4,771	4,484	5,698	27%	19%	9,981	19,796	98%	4,115	4,281	5,603	31%	36%
BBOB	46,884	52,730	12%	13,716	17,678	19,339	9%	41%	27,726	31,167	12%	7,156	12,602	13,097	4%	83%	24,972	29,638	19%	6,322	11,225	13,314	19%	111%
BDFD	12,871	18,221	42%	6,403	4,244	n.a.	-	-	5,746	9,754	70%	4,132	2,271	n.a.	-	-	6,254	8,390	34%	-34	2,252	3,995	77%	-
BDSI	30,995	37,830	22%	15,613	7,749	12,225	58%	-22%	9,521	22,413	135%	12,033	5,966	7,208	21%	-40%	12,062	19,158	59%	12,102	5,957	5,614	-6%	-54%
BELF	30,006	18,520	-38%	5,872	3,672	n.a.	-	-	24,961	12,949	-48%	4,802	2,708	n.a.	-	-	24,668	12,663	-49%	4,782	1,335	3,169	137%	-34%
BGUC	18,629	42,336	127%	9,017	17,391	14,075	-19%	56%	10,092	31,923	216%	6,682	14,758	11,374	-23%	70%	12,470	36,343	191%	7,607	15,644	13,419	-14%	76%
BROI	27,019	23,158	-14%	5,431	4,365	5,895	35%	9%	19,063	15,542	-18%	3,439	2,524	3,779	50%	10%	18,532	25,280	36%	2,616	1,848	3,173	72%	21%
BSUC	3,791	5,306	40%	1,515	n.a.	n.a.	-	-	1,367	2,175	59%	856	n.a.	n.a.	-	-	282	1,380	390%	804	1,460	2,097	44%	161%

(1)RS Estimate: Estimated Net Banking Income (NBI) = (Banking Op. Rev.)+(Investment Rev.) - (Banking Op. Exp.)

(2)Operating Profit = (Est. NBI) - (Administrative Exp.) - (Depreciation & Amortization)

(*)Unaudited

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