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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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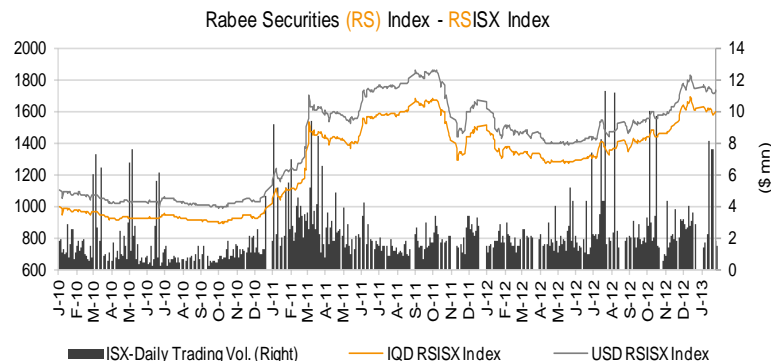
**Daily Bulletin / Tuesday**

**Iraqi Dinar Value**

**1USD=1166IQD (CBI Auction Price)**

**Daily Value Traded**

**IQD1,876,726,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1601	0.5%	-0.9%
<b>USD RSISX</b>	1732	0.5%	-0.9%

**News from Iraq**

**Politics**

- Kurdish Peshmarga delegation arrived Baghdad on Sunday to meet ministry of defence officials to discuss the security dossier for the disputed areas, The Baghdad-Arbil military delegations will hold a series of meetings to discuss the matters of both concerns, particularly those of the disputed areas. (Aswat al-Iraq)
- Renowned Higher Shiite Clergyman called to "preserve the blood of the Iraqi people and not to drag the country into denominational fighting". In a short statement, he called all political components to sit together to solve the questions according to the Iraqi constitution. (Aswat al-Iraq)
- In a meeting with Chairman of the Islamic Supreme Council of Iraq (ISCI) Ammar Hakim in Tehran on Monday, Rafsanjani stressed the importance of bolstering unity among Shia and Sunni Muslims in Iraq and promoting cooperation among all Iraqi parties and tribes to prevent any form of foreign interference in the country's internal affairs. (Press TV)

**Economics**

- WesternZagros Resources has announced a fourfold increase in the Company's contingent resource estimates at the giant oil discovery on the Kurdamir Block in the Kurdistan Region of Iraq. Shares closed up 2.7% on Monday, but have risen more than 21% since the start of last week. (Iraq Business News)
- International developer EPGI has announced that they have been awarded the development management contract to develop and build the new Basra Oil and Gas International Free Zone in Iraq. The project is the second largest of its kind in the world covering over 11mn square metres, and is strategically located near the southern Iraq oil and gas production areas. (Iraq Business News)
- European oil companies are purchasing an increasing volume of oil independently exported by Kurdistan, in defiance of Baghdad's threats to punish those that deal in exports it says are illegal. (Reuters)
- The Iraqi Ministry of Communications says a submarine cable project linking Iraq with other countries has been completed. The deputy minister of communications, Ameer al-Bayyati, told that the two-year, \$36mn project, was completed by Gulf Bridge International, and will provide internet, telephone and television services at lower prices and with higher quality. (Iraq Business News)

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Economy Bank	BEFI	1.110	5.7%	7.8
Union Bank of Iraq	BUOI	1.050	4.0%	1.0
Kurdistan Int. Bank	BKUI	2.000	2.6%	44.1
Gulf Commercial Bank	BGUC	1.140	1.8%	198.0
Iraqi Agr. Products Mark. Meat	AIPM	9.050	1.7%	41.1

<b>Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Northern Soft D. & Min. Water	INSD	0.410	-6.8%	6.7
National Chemical Industries	INCP	0.850	-3.4%	8.7
Credit Bank of Iraq	BROI	2.350	-2.9%	1.0
Iraqi Date Processing & Marketing	IIDP	1.100	-2.7%	13.9
Iraqi Islamic Bank	BIIB	1.160	-1.7%	13.5

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	395.0	337.6	21.0%
Investment Bank of Iraq	BIBI	255.4	218.3	13.6%
Gulf Commercial Bank	BGUC	237.6	203.1	12.7%
Bank of Baghdad	BBOB	233.2	199.3	12.4%
Mosul Bank	BMFI	138.9	118.7	7.4%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,680.5	1,400.4	89.5%
Insurance Sector	3.2	2.7	0.2%
Investment Sector	0.2	0.1	0.0%
Services Sector	40.7	33.9	2.2%
Industry Sector	89.6	74.7	4.8%
Hotels & Tourism Sec.	13.2	11.0	0.7%
Agriculture Sector	49.5	41.2	2.6%
<b>Total</b>	<b>1,876.7</b>	<b>1,563.9</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **IQD1,601 / \$1,732, +0.5%**. The number of traded shares was **1.4bn** and the trading volume was **IQD1.9bn (\$1.6mn)**.

### Non Iraqis executed 115 transactions in this session:

**Buy** - 20 transactions in 8 companies operating in banking, insurance, services, industry and hotel&tourism sectors.

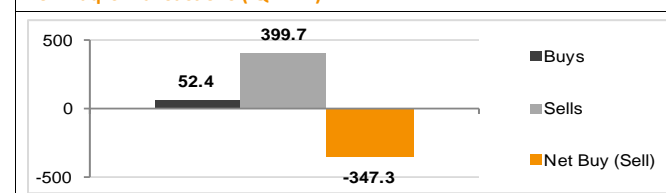
**Sell** - 95 transactions in 18 companies operating in banking, services, industry and agriculture sectors.

Net sales realized at **IQD347mn (\$289K)**, while their share in total trading volume was **12.0%**.

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### Non Iraqis Transactions (IQD mn)



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector</b>															
Ashur International Bank	BASH	-	no trade	0.86	-	-	-	-	-	-	2.4	107.5	9M12	5.8	1.0
Babylon Bank***	BBAY	0.72	0.73	0.73	0.0%	0.73	0.72	6	23	17	42.7	91.3	9M12	15.5	1.0
Bank of Baghdad***	BBOB	1.78	1.77	1.78	-0.6%	1.78	1.77	38	132	233	154.8	258.1	9M12	10.3	1.9
Commercial Bank of Iraq	BCOI	-	Suspend/GA	1.27	-	-	-	-	-	-	23.6	105.8	9M12	6.2	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	9M12	61.4	0.4
Dar Es Salaam Inv. Bank	BDSI	3.20	3.20	3.18	0.6%	3.20	3.20	13	15	47	32.2	282.1	9M12	11.9	2.6
Economy Bank***	BEFI	1.05	1.11	1.05	5.7%	1.12	1.05	11	8	9	2.8	138.8	9M12	4.8	1.1
Elaf Islamic Bank***	BELF	-	no trade	0.80	-	-	-	-	-	-	3.8	101.3	9M12	9.7	0.9
Gulf Commercial Bank	BGUC	1.13	1.14	1.12	1.8%	1.14	1.12	39	209	238	152.8	118.8	9M12	4.4	1.0
Investment Bank of Iraq ***	BIBI	0.97	0.96	0.96	0.0%	0.97	0.96	63	266	255	110.4	124.0	9M12	15.1	1.1
Iraqi Islamic Bank	BIIB	1.18	1.16	1.18	-1.7%	1.18	1.16	6	14	16	3.8	146.9	9M12	7.4	1.3
Iraqi Middle East Bank	BIME	1.41	1.42	1.40	1.4%	1.42	1.39	83	280	395	276.5	177.5	9M12	8.8	1.2
Kurdistan Int. Bank	BKUI	1.95	2.00	1.95	2.6%	2.00	1.95	21	27	53	98.0	500.0	9M12	9.9	2.4
Mosul Bank	BMFI	0.82	0.82	0.82	0.0%	0.82	0.82	16	169	139	83.4	138.0	9M12	10.9	1.4
Al-Mansour Bank	BMNS	1.19	1.18	1.19	-0.8%	1.19	1.17	18	21	24	42.6	232.1	9M12	19.4	1.1
National Bank of Iraq ***	BNOI	-	no trade	0.82	-	-	-	-	-	-	1.7	103.9	9M12	6.9	1.2
North Bank	BNOR	2.64	2.65	2.64	0.4%	2.65	2.64	15	44	116	152.1	463.8	9M12	7.1	2.0
Credit Bank of Iraq***	BROI	2.35	2.35	2.42	-2.9%	2.35	2.35	1	1	1	5.0	293.8	9M12	25.4	2.2
Sumer Commercial Bank	BSUC	-	no trade	1.07	-	-	-	-	-	-	20.1	134.6	9M12	26.5	1.3
United Bank	BUND	1.76	1.77	1.76	0.6%	1.78	1.75	20	77	136	144.5	368.8	9M12	6.5	1.7
Union Bank	BUOI	1.10	1.05	1.01	4.0%	1.10	1.05	2	1	1	2.7	87.5	9M12	4.9	1.4
<b>Banking Sector Total</b>								<b>352</b>	<b>1,286</b>	<b>1,680</b>		<b>4,009.9</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.90	-	-	-	-	-	-	0.3	1.9	9M12	24.7	0.7
Al-Ameen for Insurance	NAME	1.00	1.00	1.00	0.0%	1.00	1.00	4	3	3	0.5	1.7	9M12	10.5	0.8
Dar Al-Salam for Insurance	NDSA	-	no trade	2.10	-	-	-	-	-	-	0.2	4.2	9M12	10.5	1.4
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.90	-	-	-	-	-	-	1.1	1.5	9M12	1.8	0.7
Al-Hamraa for Insurance (SM)	NHAM	-	no trade	1.14	-	-	-	-	-	-	0.0	2.9	9M12	2.7	0.8
<b>Insurance Sector Total</b>								<b>4</b>	<b>3</b>	<b>3</b>		<b>12.1</b>			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (SM)	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	9M12	-	0.7
Al-Ayaam Financial Inv. (SM)	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	9M12	-	0.6
AL- Batek Investment (SM)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	-	0.6
Al-Khaima Financial Inv.*** (SM)	VKHA	-	no trade	0.87	-	-	-	-	-	-	-	0.3	9M12	152.4	0.8
Al-Khair for Financial Inv. (SM)	VKHF	-	Suspend/ISC	0.32	-	-	-	-	-	-	0.1	1.9	3M12	-	0.3
Mesopotamia Investment (SM)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	5.5	1.0
AL-Wiaam for Financial Inv.	VWIF	1.59	1.59	1.60	-0.6%	1.59	1.59	1	0	0	0.1	2.7	9M12	-	1.4
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.29	-	-	-	-	-	-	0.0	1.2	9M12	160.3	1.2
<b>Investment Sector Total</b>								<b>1</b>	<b>0</b>	<b>0</b>		<b>8.2</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(SM)	SAEI	-	no trade	2.91	-	-	-	-	-	-	0.0	16.9	9M12	-	2.9
AL-Badia for General Trans	SBAG	5.15	5.15	5.15	0.0%	5.15	5.15	3	1	5	5.9	7.7	9M12	25.5	2.3
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Al-Iraq for Gen. Transport.***	SBPT	-	no trade	40.00	-	-	-	-	-	-	0.8	6.7	9M12	21.5	16.4
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	-	Suspend/GA	5.28	-	-	-	-	-	-	88.5	44.0	9M12	26.1	2.6
Kharkh Tour Amusement City	SKTA	9.25	9.25	9.25	0.0%	9.25	9.25	1	0	0	0.9	1.8	9M12	11.7	5.0
Al-Mosul for Funfairs	SMOF	-	no trade	17.50	-	-	-	-	-	-	1.4	5.8	9M12	8.8	3.8
Mamoura Realestate Inv.***	SMRI	3.82	3.85	3.84	0.3%	3.85	3.82	9	9	35	32.3	48.2	9M12	-	4.3
AL-Nukhba for Construction	SNUC	1.65	1.65	1.65	0.0%	1.65	1.65	1	0	0	1.0	2.8	9M12	-	1.3
<b>Services Sector Total</b>								<b>14</b>	<b>10</b>	<b>41</b>		<b>144.3</b>			
<b>Industry Sector</b>															
Baghdad for Packing Materials***	IBPM	2.22	2.22	2.22	0.0%	2.22	2.22	4	0	1	1.4	2.0	9M12	-	4.7
Baghdad Soft Drinks	IBSD	1.48	1.47	1.47	0.0%	1.48	1.47	12	30	44	73.1	162.9	9M12	9.8	1.2
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	-	19.2	9M12	-	0.7
Fallujah for Construction Mat.	IFCM	5.10	5.00	5.00	0.0%	5.10	5.00	8	1	4	18.2	9.5	6M12	74.9	4.3
Nationality Househ. Furniture	IHFI	-	no trade	0.80	-	-	-	-	-	-	0.0	0.8	9M12	7.8	0.5
Al-Hilal Industries	IHLI	-	no trade	0.60	-	-	-	-	-	-	9.2	6.2	9M12	-	-
Iraqi for Carton Manufact. and Trading	IICM	0.82	0.82	0.81	1.2%	0.82	0.82	1	0	0	0.5	2.6	9M12	-	2.2
Iraqi Date Processing&Mark.***	IIDP	1.12	1.10	1.13	-2.7%	1.12	1.10	28	15	17	57.0	17.9	3M12	8.3	1.1
Iraqi Engineering Works***	IIEW	2.10	2.10	2.11	-0.5%	2.10	2.10	1	0	0	0.5	2.6	9M12	33.9	1.9
Iraqi For Tufted Carpets	IITC	-	no trade	4.51	-	-	-	-	-	-	0.7	1.9	9M12	4.7	1.2
Kirkuk for Producing (SM)	IKFP	-	no trade	1.40	-	-	-	-	-	-	0.1	0.9	FY10	-	1.7
Al-Khazer for Construction M.	IKHC	-	no trade	1.70	-	-	-	-	-	-	0.1	1.6	3M12	-	1.8
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/GA	3.74	-	-	-	-	-	-	27.6	11.2	9M12	6.9	2.8
Al-Mansour Pharma. Ind.***	IMAP	-	no trade	1.20	-	-	-	-	-	-	3.6	6.5	6M12	9.4	2.0
Modern Chemical Industries*** (SM)	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	9M12	-	1.1

**Performance of Traded Shares**

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<b>Industry Sector (Cont.)</b>															
Modern Construction Mat.	IMCM	0.71	0.71	0.70	1.4%	0.71	0.71	2	1	1	0.4	3.3	9M12	32.7	0.9
Metallic Ind. and Bicycles***	IMIB	-	no trade	1.10	-	-	-	-	-	-	3.8	6.9	3M12	-	1.7
Modern Sewing	IMOS	-	no trade	3.61	-	-	-	-	-	-	9.3	2.7	9M12	41.2	4.1
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	-	17.6	9M12	-	2.2
National Chemical Industries	INCP	0.87	0.85	0.88	-3.4%	0.87	0.85	21	12	10	21.0	10.8	9M12	-	1.3
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	9M12	-	1.3
North Soft Drinks	INSD	0.42	0.41	0.44	-6.8%	0.42	0.41	7	20	8	7.5	14.2	9M12	-	0.6
Ready Made Clothes	IRMC	6.90	7.00	7.00	0.0%	7.00	6.90	3	1	5	1.1	8.8	9M12	81.3	6.9
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	-	8.1	9M12	-	4.8
<b>Industry Sector Total</b>								<b>87</b>	<b>79</b>	<b>90</b>		<b>325.2</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	10.50	-	-	-	-	-	-	0.8	3.3	9M12	83.2	21.2
Baghdad Hotel	HBAG	-	no trade	8.30	-	-	-	-	-	-	13.4	26.6	9M12	-	9.8
Babylon Hotel	HBAY	26.50	26.50	26.50	0.0%	26.50	26.50	3	0	5	12.1	29.8	9M12	-	135.8
Ishtar Hotels	HISH	25.20	25.20	25.10	0.4%	25.20	25.20	1	0	5	17.1	31.5	9M12	-	12.4
Karbala Hotels***	HKAR	2.48	2.46	2.50	-1.6%	2.48	2.46	3	1	3	4.7	10.3	9M12	-	6.2
Al- Mansour Hotel	HMAN	-	no trade	29.25	-	-	-	-	-	-	45.3	71.2	9M12	-	21.3
National for Tourist Invest.	HNTI	-	no trade	21.49	-	-	-	-	-	-	5.8	63.6	9M12	57.4	13.0
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	18.00	-	-	-	-	-	-	2.4	18.6	9M12	-	20.9
Tourist Village of Mosul dam	HTVM	-	no trade	30.50	-	-	-	-	-	-	0.1	1.0	9M12	19.9	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>7</b>	<b>1</b>	<b>13</b>		<b>320.9</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod. (SM)	AAHP	-	no trade	0.95	-	-	-	-	-	-	0.0	0.5	9M12	-	3.0
Iraqi Agricultural Prod. Marketing Meat***	AIPM	8.85	9.05	8.90	1.7%	9.05	8.85	10	6	49	195.4	31.1	9M12	-	6.3
Iraqi Agricultural Products	AIRP	-	no trade	11.90	-	-	-	-	-	-	0.2	3.6	9M12	71.5	5.2
Iraqi for Seed Production	AISP	-	Suspend/ISC	4.25	-	-	-	-	-	-	4.9	14.2	3M12	-	2.7
Modern for Animal Production***	AMAP	-	no trade	0.90	-	-	-	-	-	-	1.6	2.7	6M12	18.5	1.5
Middle East for Prod.- Fish	AMEF	15.00	15.00	15.00	0.0%	15.00	15.00	7	0	0	0.1	3.8	6M12	9.4	2.9
<b>Agriculture Sector Total</b>								<b>17</b>	<b>6</b>	<b>49</b>		<b>56</b>			
<b>Grand Total</b>								<b>482</b>	<b>1,386</b>	<b>1,877</b>		<b>4,876</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 108.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(SM)": These are the companies which are trading in the secondary market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and