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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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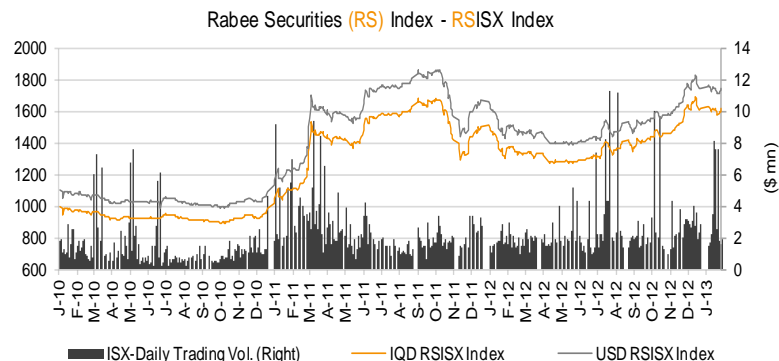
Daily Bulletin / Wednesday

Iraqi Dinar Value

1USD=1166IQD (CBI Auction Price)

Daily Value Traded

IQD2,276,647,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1615	0.8%	0.0%
USD RSISX	1746	0.8%	0.0%

News from Iraq

Politics

• Iraqi foreign minister Hoshiar Zebari received on Monday the credentials of the Sri Lankan ambassador to Baghdad, Sumet Nikindela stressing the importance of developing bilateral relations, according to an official statement. (Aswat al-Iraq)

Economics

- A group led by Italy's Eni is in final talks with Iraq to cut the production target of Zubair oilfield to 1mn bpd from 1.2mn bpd, as the OPEC nation looks to set a more realistic national output goal. Iraq also is close to a final deal with Royal Dutch Shell to cut the final production target of Majnoon oilfield to 1.2mn bpd from 1.8mn bpd, head of the state-run South Oil Cooperation, Dhiya Jaffar told on Tuesday. (Reuters)
- Iraqi Kurdistan said it is negotiating with two or three major international companies to operate oilfields and expects to announce the outcome in about a month, in a move likely to further heighten tensions with Baghdad. The remarks by Natural Resources Minister Ashti Hawrami on Tuesday highlight the autonomous region's resolve to push ahead with development of its oil resources independently of the Baghdad-based central government. (Reuters)
- The Government of Iraq has approved a license allowing an Indian firm for commencing a pipe construction project in the southern city of Basra province, the cabinet stated in a statement. The statement also expressed that the Government's National commission for Investment has come to an agreement about the deal of the Indian firm building the plan, estimated to cost \$450mn. (Iraq Directory)
- Iraq's Free Zone Authority (FZA), an independent authority under the Ministry of Finance, has signed an agreement with the City Centre for Vehicles Services Company to approve a new free zone in Baghdad. The Director General of the Authority, Sabah Salih al-Qaisi, said the new free zone would be in the Awiridj area of Baghdad, and will occupy an area of 6,563 sq meters. (Iraq Business News)
- Ministry of oil announced the operation of the second floating pier to export crude oil in southern ports. Minister Abdul Kareem Li'aibi stated that the new pier will give Iraq flexibility in export potentialities. (Aswat al-Iraq)

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Northern Soft D. & Min. Water	INSD	0.450	9.8%	5.8
Al-Sadeer Hotel	HSAD	18.750	4.2%	0.1
Iraqi Agr. Products Mark. Meat	AIPM	9.300	2.8%	12.5
Kharkh Tour Amusement City	SKTA	9.500	2.7%	0.1
AL-Mansour Hotel	HMAN	29.950	2.4%	18.7

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Date Processing & Marketing	IIDP	1.050	-4.6%	33.7
Al -Hilal Industries	IHLI	0.580	-3.3%	14.5
Baghdad Al-Iraq for Gen. Transport.	SBPT	39.000	-2.5%	1.6
AL-Nukhba Construction	SNUC	1.610	-2.4%	0.1
Fallujah Construction Materials	IFCM	4.940	-1.2%	9.7

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	638.4	545.7	28.0%
Gulf Commercial Bank	BGUC	351.5	300.5	15.4%
North Bank	BNOR	255.7	218.6	11.2%
Investment Bank of Iraq	BIBI	195.2	166.9	8.6%
Bank of Baghdad	BBOB	159.2	136.1	7.0%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	2,048.1	1,706.8	90.0%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Services Sector	82.0	68.4	3.6%
Industry Sector	94.6	78.8	4.2%
Hotels & Tourism Sec.	33.3	27.8	1.5%
Agriculture Sector	18.6	15.5	0.8%
Total	2,276.6	1,897.2	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,615 / \$1,746, +0.8%**. The number of traded shares was **1.6bn** and the trading volume was **IQD2.3bn (\$1.9mn)**.

Non Iraqis executed 40 transactions in this session:

Buys - 10 transactions in **3** companies operating in banking and industry sectors.

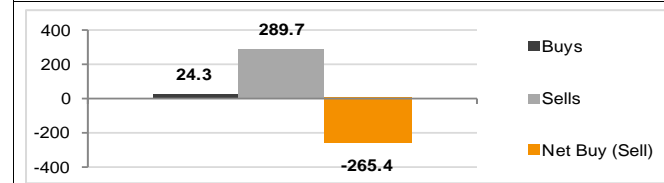
Sells - 30 transactions in **5** companies operating in banking and industry sectors.

Net sales realized at **IQD265mn (\$221K)**, while their share in total trading volume was **6.9%**.

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank	BASH	0.87	0.87	0.86	1.2%	0.87	0.87	2	1	1	2.4	108.8	9M12	5.9	1.0
Babylon Bank***	BBAY	0.73	0.73	0.73	0.0%	0.73	0.73	18	39	28	42.7	91.3	9M12	15.5	1.0
Bank of Baghdad***	BBOB	1.78	1.77	1.77	0.0%	1.78	1.77	41	90	159	152.2	258.1	9M12	10.3	1.9
Commercial Bank of Iraq	BCOI	-	Suspend/GA	1.27	-	-	-	-	-	-	23.5	105.8	9M12	6.2	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	9M12	61.4	0.4
Dar Es Salaam Inv. Bank	BDSI	3.20	3.25	3.20	1.6%	3.25	3.20	6	7	23	32.1	286.5	9M12	12.1	2.6
Economy Bank***	BEFI	-	no trade	1.11	-	-	-	-	-	-	2.8	138.8	9M12	4.8	1.1
Elaf Islamic Bank***	BELF	0.81	0.81	0.80	1.3%	0.81	0.81	3	20	16	3.9	102.6	9M12	9.8	0.9
Gulf Commercial Bank	BGUC	1.14	1.14	1.14	0.0%	1.15	1.14	49	308	352	154.7	118.8	9M12	4.4	1.0
Investment Bank of Iraq ***	BIBI	0.96	0.97	0.96	1.0%	0.98	0.96	41	203	195	110.8	125.3	9M12	15.3	1.1
Iraqi Islamic Bank	BIIB	1.16	1.16	1.16	0.0%	1.16	1.16	4	0	0	3.8	146.9	9M12	7.4	1.3
Iraqi Middle East Bank	BIME	1.43	1.45	1.42	2.1%	1.45	1.43	113	444	638	279.7	181.3	9M12	8.9	1.2
Kurdistan Int. Bank	BKUI	2.02	1.99	2.00	-0.5%	2.02	1.97	27	39	78	98.7	497.5	9M12	9.9	2.4
Mosul Bank	BMFI	0.82	0.82	0.82	0.0%	0.82	0.82	35	74	61	79.1	138.0	9M12	10.9	1.4
Al-Mansour Bank	BMNS	1.18	1.18	1.18	0.0%	1.19	1.17	16	25	30	42.6	232.1	9M12	19.4	1.1
National Bank of Iraq ***	BNOI	-	no trade	0.82	-	-	-	-	-	-	1.6	103.9	9M12	6.9	1.2
North Bank	BNOR	2.64	2.67	2.65	0.8%	2.67	2.64	18	96	256	153.2	467.3	9M12	7.2	2.0
Credit Bank of Iraq***	BROI	-	no trade	2.35	-	-	-	-	-	-	4.8	293.8	9M12	25.4	2.2
Sumer Commercial Bank	BSUC	-	no trade	1.07	-	-	-	-	-	-	20.1	134.6	9M12	26.5	1.3
United Bank	BUND	1.79	1.79	1.77	1.1%	1.80	1.77	22	61	109	144.8	372.9	9M12	6.6	1.7
Union Bank	BUOI	1.05	1.05	1.05	0.0%	1.05	1.05	13	98	103	3.5	87.5	9M12	4.9	1.4
Banking Sector Total								408	1,504	2,048		4,027.1			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.90	-	-	-	-	-	-	0.3	1.9	9M12	24.7	0.7
Al-Ameen for Insurance	NAME	-	no trade	1.00	-	-	-	-	-	-	0.5	1.7	9M12	10.5	0.8
Dar Al-Salam for Insurance	NDSA	-	no trade	2.10	-	-	-	-	-	-	0.2	4.2	9M12	10.5	1.4
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.90	-	-	-	-	-	-	1.1	1.5	9M12	1.8	0.7
Al-Hamraa for Insurance (SM)	NHAM	-	no trade	1.14	-	-	-	-	-	-	0.0	2.9	9M12	2.7	0.8
Insurance Sector Total								-	-	-		12.1			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (SM)	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	9M12	-	0.7
Al-Ayaam Financial Inv. (SM)	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	9M12	-	0.6
AL- Batek Investment (SM)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	-	0.6
Al-Khaima Financial Inv.*** (SM)	VKHA	-	no trade	0.87	-	-	-	-	-	-	-	0.3	9M12	152.4	0.8
Al-Khair for Financial Inv. (SM)	VKHF	-	Suspend/ISC	0.32	-	-	-	-	-	-	0.1	1.9	3M12	-	0.3
Mesopotamia Investment (SM)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	5.5	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.59	-	-	-	-	-	-	0.1	2.7	9M12	-	1.4
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.29	-	-	-	-	-	-	0.0	1.2	9M12	160.3	1.2
Investment Sector Total												8.2			
Services Sector															
Al-Ameen Estate Inv.(SM)	SAEI	-	no trade	2.91	-	-	-	-	-	-	0.0	16.9	9M12	-	2.9
AL-Badia for General Trans	SBAG	-	no trade	5.15	-	-	-	-	-	-	5.5	7.7	9M12	25.5	2.3
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Al-Iraq for Gen. Transport.***	SBPT	39.00	39.00	40.00	-2.5%	39.00	39.00	2	0	2	0.8	6.5	9M12	21.0	16.0
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	-	Suspend/GA	5.28	-	-	-	-	-	-	90.4	44.0	9M12	26.1	2.6
Kharkh Tour Amusement City	SKTA	9.50	9.50	9.25	2.7%	9.50	9.50	1	0	0	0.9	1.8	9M12	12.0	5.1
Al-Mosul for Funfairs	SMOF	-	no trade	17.50	-	-	-	-	-	-	1.4	5.8	9M12	8.8	3.8
Mamoura Realestate Inv.***	SMRI	3.85	3.89	3.85	1.0%	3.90	3.85	23	21	80	32.7	48.7	9M12	-	4.4
AL-Nukhba for Construction	SNUC	1.61	1.61	1.65	-2.4%	1.61	1.61	1	0	0	1.0	2.7	9M12	-	1.2
Services Sector Total								27	21	82		144.6			
Industry Sector															
Baghdad for Packing Materials***	IBPM	-	no trade	2.22	-	-	-	-	-	-	1.4	2.0	9M12	-	4.7
Baghdad Soft Drinks	IBSD	1.47	1.47	1.47	0.0%	1.47	1.47	7	5	7	73.2	162.9	9M12	9.8	1.2
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	-	19.2	9M12	-	0.7
Fallujah for Construction Mat.	IFCM	5.00	4.94	5.00	-1.2%	5.00	4.94	13	2	12	18.3	9.3	6M12	74.0	4.3
Nationality Househ. Furniture	IHFI	-	no trade	0.80	-	-	-	-	-	-	0.0	0.8	9M12	7.8	0.5
Al-Hilal Industries	IHLI	0.60	0.58	0.60	-3.3%	0.60	0.58	11	30	17	8.0	6.0	9M12	-	-
Iraqi for Carton Manufact. and Trading	IICM	0.82	0.82	0.82	0.0%	0.82	0.82	1	3	2	0.6	2.6	9M12	-	2.2
Iraqi Date Processing&Mark.***	IIDP	1.09	1.05	1.10	-4.5%	1.09	1.05	30	38	40	56.1	17.1	3M12	7.9	1.1
Iraqi Engineering Works***	IIEW	-	no trade	2.10	-	-	-	-	-	-	0.5	2.6	9M12	33.9	1.9
Iraqi For Tufted Carpets	IITC	-	no trade	4.51	-	-	-	-	-	-	0.7	1.9	9M12	4.7	1.2
Kirkuk for Producing (SM)	IKFP	-	no trade	1.40	-	-	-	-	-	-	0.1	0.9	FY10	-	1.7
Al-Khazer for Construction M.	IKHC	-	no trade	1.70	-	-	-	-	-	-	0.1	1.6	3M12	-	1.8
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/GA	3.74	-	-	-	-	-	-	27.6	11.2	9M12	6.9	2.8
Al-Mansour Pharma. Ind.***	IMAP	-	no trade	1.20	-	-	-	-	-	-	3.6	6.5	6M12	9.4	2.0
Modern Chemical Industries*** (SM)	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	9M12	-	1.1

Performance of Traded Shares

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Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	-	no trade	0.71	-	-	-	-	-	-	0.4	3.3	9M12	32.7	0.9
Metallic Ind. and Bicycles***	IMIB	1.10	1.09	1.10	-0.9%	1.10	1.09	2	1	1	2.8	6.8	3M12	-	1.7
Modern Sewing	IMOS	-	no trade	3.61	-	-	-	-	-	-	9.3	2.7	9M12	41.2	4.1
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	-	17.6	9M12	-	2.2
National Chemical Industries	INCP	0.87	0.87	0.85	2.4%	0.89	0.87	8	9	8	20.8	11.0	9M12	-	1.4
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	9M12	-	1.3
North Soft Drinks	INSD	0.44	0.45	0.41	9.8%	0.45	0.43	15	16	7	7.4	15.5	9M12	-	0.6
Ready Made Clothes	IRMC	-	no trade	7.00	-	-	-	-	-	-	1.1	8.8	9M12	81.3	6.9
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	-	8.1	9M12	-	4.8
Industry Sector Total								87	103	95		325.6			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	10.50	-	-	-	-	-	-	0.8	3.3	9M12	83.2	21.2
Baghdad Hotel	HBAG	-	no trade	8.30	-	-	-	-	-	-	13.2	26.6	9M12	-	9.8
Babylon Hotel	HBAY	26.50	26.50	26.50	0.0%	26.50	26.50	9	0	11	12.1	29.8	9M12	-	135.8
Ishtar Hotels	HISH	-	no trade	25.20	-	-	-	-	-	-	16.7	31.5	9M12	-	12.4
Karbala Hotels***	HKAR	2.45	2.45	2.46	-0.4%	2.45	2.45	1	0	0	4.7	10.2	9M12	-	6.2
Al- Mansour Hotel	HMAN	30.00	29.95	29.25	2.4%	30.00	29.95	4	1	22	45.1	73.0	9M12	-	21.9
National for Tourist Invest.	HNTI	-	no trade	21.49	-	-	-	-	-	-	5.7	63.6	9M12	57.4	13.0
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	18.75	18.75	18.00	4.2%	18.75	18.75	1	0	0	2.4	19.4	9M12	-	21.8
Tourist Village of Mosul dam	HTVM	-	no trade	30.50	-	-	-	-	-	-	0.1	1.0	9M12	19.9	-
Hotel&Tourism Sector Total								15	1	33		323.4			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod. (SM)	AAHP	-	no trade	0.95	-	-	-	-	-	-	0.0	0.5	9M12	-	3.0
Iraqi Agricultural Prod. Marketing Meat***	AIPM	9.25	9.30	9.05	2.8%	9.50	9.25	9	2	15	193.0	32.0	9M12	-	6.5
Iraqi Agricultural Products	AIRP	-	no trade	11.90	-	-	-	-	-	-	0.2	3.6	9M12	71.5	5.2
Iraqi for Seed Production	AISP	-	Suspend/ISC	4.25	-	-	-	-	-	-	4.9	14.2	3M12	-	2.7
Modern for Animal Production***	AMAP	0.90	0.90	0.90	0.0%	0.90	0.90	2	3	2	1.6	2.7	6M12	18.5	1.5
Middle East for Prod.- Fish	AMEF	15.00	15.00	15.00	0.0%	15.00	15.00	4	0	1	0.1	3.8	6M12	9.4	2.9
Agriculture Sector Total								15	4	19		57			
Grand Total								552	1,633	2,277		4,898			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 108.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(SM)": These are the companies which are trading in the secondary market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.