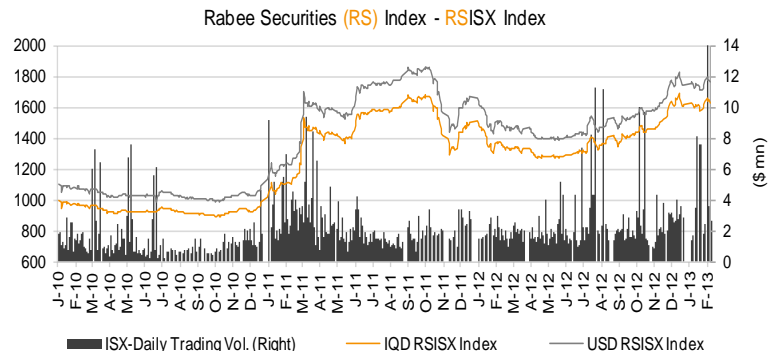


Iraqi Dinar Value
1USD=1166IQD (CBI Auction Price)

Daily Value Traded
IQD3,153,952,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1632	-0.9%	1.0%
USD RSISX	1765	-0.9%	1.0%

News from Iraq

Politics

- Iraq's Deputy Prime Minister Rouz Nouri Shawis discussed with British Foreign Office Minister for the Middle East and North Africa, Alistair Burt, political developments in Iraq and ways to facilitate foreign companies' work in the country. "Shaiws met in London with Alistair, with whom he underlined that serious and constructive dialogue between all parties is the only solution for the current political crisis," said a statement from Shaiw's office on Friday. (Aswat Al-Iraq)
- MP, Hamza al-Kartani, of the Iraqiya Slate called "The Premier, Nouri al-Maliki, to be wise in dealing with the current crisis." He stated to Iraqi News "Maliki should give the political partners their merits after the failure of the efforts to support the national reconciliation." (Iraqi News)
- MP, Sami al-Askari, of the State of Law Coalition expected the continuity if the crises in Iraq till the next parliamentary elections in 2014. Speaking to Iraqi News, he said "Unfortunately, I think that the crises will continue till the next parliamentary elections in 2014 and they might be gradually reduced due to the political situation." (Iraqi News)

Economics

- Turkey will keep on continuing its oil deal with the Kurdistan Regional Government (KRG) in northern Iraq, Turkish Prime Minister Recep Erdoğan has stated, while confirming the trade as legitimate. Turkey is giving support to its neighbor in its need to trade and purchasing petrol in return, he said during an interview with reporters on his way back from a mission to Eastern Europe. (Iraq Directory)
- Standard Chartered is planning a major push into Iraq as oil majors and development companies from Asia demand greater financial services support in the country. Mike Rees, Standard Chartered chief executive of wholesale banking, revealed that the British bank will apply to Iraqi regulators for permission to open three business branches in Baghdad, Basra and Erbil. (The Telegraph)
- The Province of Diyala has urged the government to allocate resources for the reconstruction of 33K new homes to replace its slums. Rasem al-Ukaili, the official in charge of reconstruction and investment, said: "There is urgent need for the construction of 33K housing units to tackle the phenomenon of haphazard housing (slums) by offering decent living conditions for the poor and the needy." (Iraq Business News)

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Kharkh Tour Amusement City	SKTA	10.000	4.2%	4.5
Iraqi Date Processing & Marketing	IIDP	1.280	4.1%	64.2
Baghdad Hotel	HBAG	8.650	3.0%	0.7
Iraqi For Tufted Carpets	IITC	4.700	2.2%	0.1
Modern Construction Materials	IMCM	0.710	1.4%	0.5

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Elaf Islamic Bank	BELF	0.860	-7.5%	0.7
Al-Khazer for Construction Materials	IKHC	1.600	-5.9%	0.8
Iraqi Land Transport	SILT	3.410	-4.2%	16.8
Iraqi Islamic Bank	BIIB	1.150	-3.4%	1.7
North Bank	BNOR	2.650	-1.9%	22.2

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Asiacell Communications PJSC	TASC	957.9	818.7	30.4%
Bank of Baghdad	BBOB	620.9	530.7	19.7%
Iraqi Middle East Inv. Bank	BIME	319.0	272.6	10.1%
Mamoura Realestate	SMRI	212.3	181.5	6.7%
United Bank	BUND	201.9	172.6	6.4%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	957.9	798.3	30.4%
Banking Sector	1,704.1	1,420.1	54.0%
Industry Sector	196.9	164.1	6.2%
Hotels & Tourism Sec.	39.5	32.9	1.3%
Services Sector	238.3	198.6	7.6%
Agriculture Sector	16.8	14.0	0.5%
Insurance Sector	-	-	-
Investment Sector	0.3	0.3	0.0%
Total	3,154.0	2,628.3	100.0%

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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Daily Transactions in Brief

The RSISX index ended the day at IQD1,632 / \$1,765, -0.9%. The number of traded shares was 1.4bn and the trading volume was IQD3.2bn (\$2.6mn).

Non Iraqis executed 130 transactions in this session:

Buys - 100 transactions in 10 companies operating in telecom, banking, industry, hotel&tourism and services sectors.

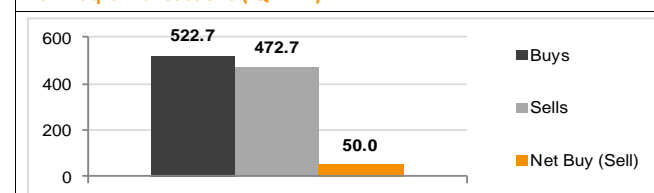
Sells - 30 transactions in 6 companies operating in telecom, banking, industry and services sectors.

Net purchases reached IQD50mn (\$42K), while their share in total trading volume was 15.8%.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	23.41	23.35	23.48	-0.6%	23.50	23.34	75	41	958	-	5,254.0	9M12	10.0	3.7
Telecom Sector Total								75	41	958		5,254.0			
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.88	-	-	-	-	-	-	2.4	110.0	122.1	5.9	1.0
Babylon Bank***	BBAY	0.73	0.73	0.73	0.0%	0.73	0.73	6	15	11	41.3	91.3	97.2	15.5	1.0
Bank of Baghdad***	BBOB	1.85	1.82	1.85	-1.6%	1.85	1.80	100	343	621	165.2	265.4	45.8	10.6	2.0
Commercial Bank of Iraq	BCOI	-	Suspend/GA	1.27	-	-	-	-	-	-	23.5	105.8	104.0	6.2	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	141.2	61.4	0.4
Dar Es Salaam Inv. Bank	BDSI	3.40	3.38	3.40	-0.6%	3.40	3.33	47	27	90	38.7	298.0	118.5	12.6	2.7
Economy Bank***	BEFI	-	no trade	1.05	-	-	-	-	-	-	3.4	131.3	58.7	4.6	1.0
Elaf Islamic Bank***	BELF	0.86	0.86	0.93	-7.5%	0.86	0.86	1	1	1	2.5	108.9	117.9	10.4	1.0
Gulf Commercial Bank	BGUC	1.18	1.18	1.18	0.0%	1.18	1.17	13	88	104	168.4	122.9	96.6	4.6	1.0
Investment Bank of Iraq	BIBI	1.01	1.00	1.01	-1.0%	1.01	0.99	32	102	102	123.8	129.2	105.6	15.7	1.2
Iraqi Islamic Bank	BIIB	1.10	1.15	1.19	-3.4%	1.15	1.10	12	2	2	3.6	145.7	117.5	7.4	1.3
Iraqi Middle East Bank	BIME	1.49	1.49	1.51	-1.3%	1.49	1.48	53	215	319	305.2	186.3	68.3	9.2	1.2
Kurdistan Int. Bank	BKUI	2.09	2.07	2.10	-1.4%	2.09	2.06	22	35	72	105.7	517.5	-1.3	10.3	2.5
Mosul Bank	BMFI	0.82	0.82	0.82	0.0%	0.82	0.81	20	124	102	61.5	138.0	82.5	10.9	1.4
Al-Mansour Bank	BMNS	1.19	1.18	1.19	-0.8%	1.19	1.18	21	36	42	43.7	232.1	0.6	19.4	1.1
National Bank of Iraq ***	BNOI	0.81	0.81	0.82	-1.2%	0.81	0.81	2	1	1	1.6	102.6	144.6	6.8	1.2
North Bank	BNOR	2.65	2.65	2.70	-1.9%	2.65	2.65	2	10	27	153.5	463.8	-26.3	7.1	2.0
Credit Bank of Iraq***	BROI	2.41	2.38	2.41	-1.2%	2.41	2.38	12	4	9	4.8	297.5	77.6	25.7	2.2
Sumer Commercial Bank	BSUC	-	no trade	1.05	-	-	-	-	-	-	21.8	132.1	122.9	26.0	1.2
United Bank	BUND	1.80	1.81	1.81	0.0%	1.85	1.80	39	111	202	141.6	377.1	-18.2	6.7	1.8
Union Bank	BUOI	-	Suspend/GA	1.05	-	-	-	-	-	-	3.7	87.5	174.1	4.9	1.4
Banking Sector Total								382	1,113	1,704		4,078.3			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials***	IBPM	-	no trade	2.15	-	-	-	-	-	-	1.3	1.9	9M12	-	4.6
Baghdad Soft Drinks	IBSD	1.48	1.50	1.49	0.7%	1.50	1.48	46	59	89	74.2	166.3	9M12	10.0	1.2
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	-	19.2	9M12	-	0.7
Fallujah for Construction Mat.	IFCM	5.05	5.05	5.05	0.0%	5.05	5.04	3	1	3	18.8	9.5	6M12	75.6	4.4
Nationality Househ. Furniture	IHFI	-	no trade	0.82	-	-	-	-	-	-	0.0	0.9	9M12	8.0	0.5
Al-Hilal Industries	IHLI	0.60	0.60	0.60	0.0%	0.60	0.60	3	12	7	7.3	6.2	9M12	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.82	-	-	-	-	-	-	0.5	2.6	9M12	-	2.2
Iraqi Date Processing&Mark.***	IIDP	1.17	1.28	1.23	4.1%	1.31	1.17	57	60	77	52.1	18.4	3M12	8.6	1.2
Iraqi Engineering Works***	IIEW	-	no trade	2.00	-	-	-	-	-	-	0.6	2.5	9M12	32.3	1.8
Iraqi For Tufted Carpets	IITC	4.65	4.70	4.60	2.2%	4.70	4.65	2	0	0	0.7	2.0	9M12	4.9	1.3
Kirkuk for Producing (SM)	IKFP	-	1.25	1.16	7.8%	1.25	1.25	1	-	-	0.7	0.8	FY10	-	1.5
Al -Khazer for Construction M.	IKHC	1.60	1.60	1.70	-5.9%	1.60	1.60	3	1	1	0.1	1.5	3M12	-	1.7
AL- Kindi of Veterinary Vac.***	IKLV	2.76	2.76	2.77	-0.4%	2.77	2.76	11	4	11	28.2	10.4	9M12	6.4	2.6
Al-Mansour Pharma. Ind.***	IMAP	-	no trade	1.15	-	-	-	-	-	-	3.5	6.2	6M12	9.0	1.9
Modern Chemical Industries*** (SM)	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	9M12	-	1.1
Modern Construction Mat.	IMCM	0.71	0.71	0.70	1.4%	0.71	0.71	2	1	1	0.4	3.3	9M12	32.7	0.9
Metallic Ind. and Bicycles***	IMIB	1.00	1.00	1.00	0.0%	1.00	1.00	1	1	1	2.2	6.3	3M12	-	1.6
Modern Sewing	IMOS	4.40	4.40	4.40	0.0%	4.40	4.30	14	1	4	9.3	3.3	9M12	50.2	5.0
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	-	17.6	9M12	-	2.2
National Chemical Industries	INCP	0.87	0.86	0.87	-1.1%	0.87	0.86	11	2	2	20.0	10.9	9M12	-	1.4
North Soft Drinks	INSD	0.43	0.43	0.43	0.0%	0.44	0.43	4	5	2	6.7	14.8	9M12	-	0.6
Ready Made Clothes	IRMC	7.00	7.00	7.00	0.0%	7.00	7.00	1	0	0	0.7	8.8	9M12	81.3	6.9
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	-	8.1	9M12	-	4.8
Industry Sector Total								159	146	197		325.8			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	10.50	-	-	-	-	-	-	0.8	3.3	9M12	83.2	21.2
Baghdad Hotel	HBAG	8.45	8.65	8.40	3.0%	8.65	8.45	3	0	1	12.6	27.7	9M12	-	10.2
Babylon Hotel	HBAY	-	no trade	26.51	-	-	-	-	-	-	11.9	29.8	9M12	-	135.9
Ishtar Hotels	HISH	25.60	25.70	25.60	0.4%	25.80	25.60	9	0	3	14.8	32.1	9M12	-	12.6
Karbala Hotels***	HKAR	2.40	2.42	2.40	0.8%	2.45	2.40	6	4	10	4.8	10.1	9M12	-	6.1
Al- Mansour Hotel	HMAN	-	no trade	31.00	-	-	-	-	-	-	43.9	75.5	9M12	-	22.6
National for Tourist Invest.	HNTI	20.00	20.25	20.50	-1.2%	20.25	20.00	7	1	20	6.0	60.0	9M12	54.1	12.3
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	18.50	18.50	18.50	0.0%	18.50	18.50	4	0	5	2.4	19.1	9M12	-	21.5
Tourist Village of Mosul dam	HTVM	-	no trade	30.50	-	-	-	-	-	-	0.0	1.0	9M12	19.9	-
Hotel&Tourism Sector Total								29	6	40		323.6			
Services Sector															
Al-Ameen Estate Inv.(SM)	SAEI	-	no trade	2.91	-	-	-	-	-	-	0.0	16.9	9M12	-	2.9
AL-Badia for General Trans	SBAG	-	no trade	5.00	-	-	-	-	-	-	4.8	7.5	9M12	24.7	2.3
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Al-Iraq for Gen. Transport.***	SBPT	39.50	39.50	39.00	1.3%	39.50	39.50	1	0	0	0.8	6.6	9M12	21.2	16.2

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport ***	SILT	3.50	3.41	3.56	-4.2%	3.50	3.41	27	6	20	91.0	39.8	9M12	23.6	2.3
Kharkh Tour Amuzement City	SKTA	9.75	10.00	9.60	4.2%	10.00	9.60	16	1	5	0.9	1.9	9M12	12.7	5.4
Al-Mosul for Funfairs	SMOF	-	no trade	17.60	-	-	-	-	-	-	1.3	5.9	9M12	8.8	3.9
Mamoura Realestate Inv.***	SMRI	3.80	3.83	3.80	0.8%	3.83	3.80	28	56	212	35.9	47.9	9M12	-	4.3
AL-Nukhba for Construction	SNUC	-	no trade	1.62	-	-	-	-	-	-	1.0	2.7	9M12	-	1.2
Services Sector Total								72	62	238		139.7			
Agriculture Sector															
Al-Ahliya for Agricultural Prod. (SM)	AAHP	-	Suspend/GA	0.95	-	-	-	-	-	-	0.0	0.5	9M12	-	3.0
Iraqi Agricultural Prod. Mark. Meat***	AIPM	9.55	9.57	9.55	0.2%	9.57	9.55	9	0	1	153.4	32.9	9M12	-	6.7
Iraqi Agricultural Products	AIRP	-	no trade	11.00	-	-	-	-	-	-	0.2	3.3	9M12	66.1	4.8
Iraqi for Seed Production	AISP	5.41	5.43	5.41	0.4%	5.43	5.40	19	3	16	6.2	18.1	3M12	-	3.4
Modern for Animal Production***	AMAP	0.88	0.88	0.88	0.0%	0.88	0.88	1	0	0	1.6	2.6	6M12	18.0	1.4
Middle East for Prod.- Fish	AMEF	-	no trade	15.00	-	-	-	-	-	-	0.1	3.8	6M12	9.4	2.9
Agriculture Sector Total								29	3	17		61.1			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.90	-	-	-	-	-	-	0.3	1.9	9M12	24.7	0.7
Al-Ameen for Insurance	NAME	-	no trade	1.00	-	-	-	-	-	-	0.4	1.7	9M12	10.5	0.8
Dar Al-Salam for Insurance	NDSA	-	no trade	2.10	-	-	-	-	-	-	0.2	4.2	9M12	10.5	1.4
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.87	-	-	-	-	-	-	1.2	1.5	9M12	1.8	0.6
Al-Hamraa for Insurance (SM)	NHAM	-	no trade	1.14	-	-	-	-	-	-	0.0	2.9	9M12	2.7	0.8
Insurance Sector Total								-	-	-		12.1			
Investment Sector															
Al-Ameen Financial Inv. (SM)	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	9M12	-	0.7
Al-Ayaam Financial Inv. (SM)	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	9M12	-	0.6
AL- Batek Investment (SM)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	-	0.6
Al-Khaima Financial Inv.*** (SM)	VKHA	-	no trade	0.87	-	-	-	-	-	-	-	0.3	9M12	152.4	0.8
Al-Khair for Financial Inv. (SM)	VKHF	-	0.46	0.32	43.8%	0.51	0.37	4	-	-	0.2	2.7	3M12	-	0.4
Bain Al-Nahrain Financial Inv.(SM)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	5.5	1.0
AL-Wiaam for Financial Inv.	VWIF	1.60	1.60	1.60	0.0%	1.60	1.60	1	0	0	0.1	2.7	9M12	-	1.4
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.29	-	-	-	-	-	-	0.0	1.2	9M12	160.3	1.2
Investment Sector Total								5	0	0		9.0			
Grand Total								751	1,371	3,154		10,203.6			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 108.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(SM)": These are the companies which are trading in the secondary market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.