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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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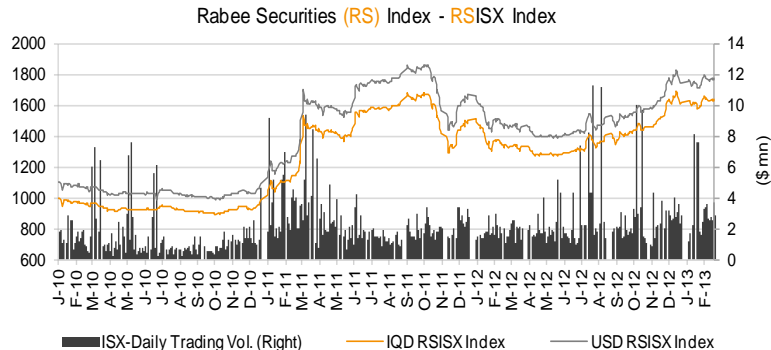
Daily Bulletin / Thursday

Iraqi Dinar Value

1USD=1166IQD (CBI Auction Price)

Daily Value Traded

IQD3,507,849,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1639	0.6%	1.5%
USD RSISX	1773	0.6%	1.5%

News from Iraq

Politics

- Kurdish Alliance spokesman Mu'ayad al-Tayyip disclosed that Iraqi premier Nouri al-Maliki extended an invitation to Kurdish premier Njirvan Barzani to visit Baghdad to resume the suspended negotiation between the two sides, according to Saudi al-Sharq al-Awsat. In a statement, he added that the recent Kurdish meetings were "for uniting the Kurdish ranks and to discuss a national conference to be held in Arbil". (Aswat Al-Iraq)
- The Islamic Party regarded the response of the Iraqi government to the demands of the demonstrators are "nominal" because it tackled only few cases, calling to "eradicate injustice from its roots". (Aswat Al-Iraq)

Economics

- Iraq's Cabinet has authorized the Oil Ministry "to sign an agreement of principles" on two key oil and natural gas pipeline projects, reports Platts. The agreement will be between the Iraqi Oil Ministry, the Iranian Oil Ministry, and the Syrian Oil and Mineral Resources Ministry, and it relates to the construction of a gas pipeline from Iran through Iraq and Syria and onwards to Europe. The line could also be used to export Iraqi gas. (Iraq Business News)
- Gulf Keystone notes Wednesday's update by MOL Hungarian Oil and Gas Plc., the operator of the Akri-Bijeel Block in the Kurdistan Region of Iraq (in which Gulf Keystone has a 20% working interest), on its extensive exploration and appraisal programme. (Iraq Business News)
- The National Investment Commission (NIC) has announced its intention to sign a contract with the local government of Karbala province to build 40K houses. NIC Chairman Sami al-Araji said the housing complex (Thifaf Karbala), will be built by the UAE-based Bloom Properties, and is expected to be completed within eight years. (Iraq Business News)
- Ministry of Planning and Development Cooperation announced on Tuesday a 2.8% increase in yearly inflation index confirming that a slight rise of 0.7% in monthly inflation occurred during last January. "January inflation index reached 2.8% in comparison with December 2012; as a result of a surge in housing prices to reach 6.1% due to an 8.6% increase in rents" said the Ministry's spokesperson Abdul Zahra Al Hindawi in a statement. (Alsumaria TV)

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Dar Es Salaam Inv. Bank	BDSI	3.150	4.7%	184.5
Gulf Commercial Bank	BGUC	1.330	3.1%	331.6
Dar Al-Salam for Insurance	NDSA	2.000	2.6%	0.2
Ashour Hotel	HASH	10.000	2.0%	7.5
Baghdad for Packing Materials	IBPM	2.200	1.9%	4.1

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Modern Paint Industries	IMPI	2.070	-9.6%	0.0
Karbala Hotels	HKAR	1.990	-3.9%	26.6
Modern Construction Materials	IMCM	0.800	-3.6%	1.1
Al -Hilal Industries	IHLI	0.550	-1.8%	0.6
National Bank of Iraq	BNOI	0.810	-1.2%	0.1

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	477.3	408.0	13.6%
Iraqi Middle East Inv. Bank	BIME	475.7	406.6	13.6%
Gulf Commercial Bank	BGUC	397.9	340.1	11.3%
North Bank	BNOR	391.4	334.6	11.2%
Asiacell Communications PJSC	TASC	372.6	318.4	10.6%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	372.6	310.5	10.6%
Banking Sector	2,484.8	2,070.7	70.8%
Industry Sector	152.8	127.3	4.4%
Hotels & Tourism Sec.	60.8	50.7	1.7%
Services Sector	391.6	326.3	11.2%
Agriculture Sector	44.9	37.4	1.3%
Insurance Sector	0.3	0.3	0.0%
Investment Sector	0.0	0.0	0.0%
Total	3,507.8	2,923.2	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,639 / \$1,773, +0.6%**. The number of traded shares was **1.7bn** and the trading volume was **IQD3.5bn (\$2.9mn)**.

Non Iraqis executed 161 transactions in this session:

Buys - 140 transactions in **11** companies operating in telecom, banking, industry and services sectors.

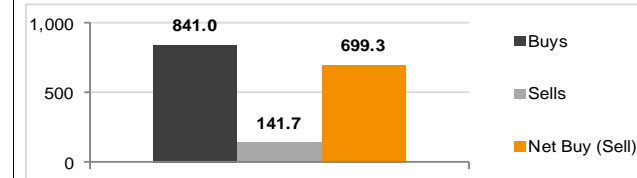
Sells - 21 transactions in **9** companies operating in telecom, banking, industry and agriculture sectors.

Net purchases reached **IQD699mn (\$583K)**, while their share in total trading volume was **14.0%**.

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	22.56	22.49	22.56	-0.3%	22.60	22.40	26	17	373	556.0	5,060.5	9M12	9.6	3.6
Telecom Sector Total								26	17	373		5,060.5			
Banking Sector															
Ashur International Bank	BASH	0.87	0.86	0.86	0.0%	0.87	0.86	6	3	2	2.6	107.5	FY12	8.1	0.7
Babylon Bank***	BBAY	0.73	0.73	0.73	0.0%	0.73	0.73	3	11	8	34.4	91.3	9M12	15.5	1.0
Bank of Baghdad	BBOB	1.80	1.82	1.81	0.6%	1.82	1.79	73	264	477	170.8	265.4	FY12	12.8	1.5
Commercial Bank of Iraq	BCOI	-	Suspend/GA	1.27	-	-	-	-	-	-	24.9	105.8	FY12	9.6	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	FY12	11.5	0.4
Dar Es Salaam Inv. Bank	BDSI	3.10	3.15	3.01	4.7%	3.15	3.06	56	71	221	52.8	277.7	FY12	21.7	2.6
Economy Bank***	BEFI	1.03	1.03	1.04	-1.0%	1.03	1.03	1	0	0	3.3	128.8	9M12	4.5	1.0
Elaf Islamic Bank***	BELF	-	no trade	0.87	-	-	-	-	-	-	1.9	110.2	9M12	10.5	1.0
Gulf Commercial Bank	BGUC	1.30	1.33	1.29	3.1%	1.33	1.29	86	304	398	188.8	138.5	FY12	4.9	1.1
Investment Bank of Iraq	BIBI	0.99	0.99	0.99	0.0%	0.99	0.99	20	25	25	127.9	127.9	FY12	14.3	1.3
Iraqi Islamic Bank	BIIB	1.15	1.16	1.15	0.9%	1.16	1.15	7	1	1	3.9	146.9	9M12	7.4	1.3
Iraqi Middle East Bank	BIME	1.46	1.46	1.46	0.0%	1.46	1.44	79	329	476	322.0	182.5	FY12	4.9	1.0
Kurdistan Int. Bank	BKUI	2.07	2.07	2.06	0.5%	2.07	2.07	6	5	9	105.1	517.5	FY12	18.2	1.6
Mosul Bank	BMFI	0.79	0.80	0.79	1.3%	0.80	0.79	17	35	28	53.5	134.7	FY12	9.9	0.7
Al-Mansour Bank	BMNS	-	Suspend/GA	1.18	-	-	-	-	-	-	40.8	232.1	FY12	24.3	1.1
National Bank of Iraq ***	BNOI	0.81	0.81	0.82	-1.2%	0.81	0.81	1	0	0	1.7	102.6	FY12	7.8	0.8
North Bank	BNOR	2.61	2.64	2.61	1.1%	2.64	2.60	31	150	391	148.1	462.0	FY12	9.7	1.9
Credit Bank of Iraq***	BROI	2.50	2.50	2.50	0.0%	2.50	2.49	9	7	17	4.7	312.5	FY12	33.1	2.5
Sumer Commercial Bank	BSUC	-	Suspend/GA	1.02	-	-	-	-	-	-	21.0	128.4	9M12	25.2	1.2
United Bank	BUND	1.75	1.74	1.75	-0.6%	1.75	1.72	52	168	291	152.1	362.5	FY12	8.8	1.4
Union Bank***	BUOI	1.04	1.04	1.04	0.0%	1.05	1.04	37	135	140	5.5	131.7	FY12	8.2	1.3
Banking Sector Total								484	1,506	2,485		4,101.9			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials***	IBPM	2.16	2.20	2.16	1.9%	2.20	2.16	7	2	5	1.3	2.0	9M12	-	4.7
Baghdad Soft Drinks	IBSD	1.55	1.57	1.55	1.3%	1.57	1.53	32	27	41	77.8	174.0	9M12	10.5	1.3
Electronic Industries	IELI	1.10	1.11	1.10	0.9%	1.11	1.10	11	8	8	12.5	16.7	9M12	-	0.6
Fallujah for Construction Mat.	IFCM	4.75	4.70	4.70	0.0%	4.75	4.68	8	3	15	19.8	8.9	6M12	70.4	4.1
Nationality Househ. Furniture	IHFI	-	no trade	0.82	-	-	-	-	-	-	0.0	0.9	9M12	8.0	0.5
Al-Hilal Industries	IHLI	0.55	0.55	0.56	-1.8%	0.55	0.55	2	1	1	5.8	5.7	9M12	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.84	-	-	-	-	-	-	0.5	2.7	9M12	-	2.3
Iraqi Date Processing&Mark.***	IIDP	1.23	1.26	1.26	0.0%	1.27	1.23	14	20	26	46.0	18.1	3M12	8.4	1.2
Iraqi Engineering Works***	IIEW	1.96	1.95	1.96	-0.5%	1.97	1.95	18	4	7	0.7	2.4	9M12	31.5	1.8
Iraqi For Tufted Carpets	IITC	4.50	4.55	4.51	0.9%	4.55	4.50	8	1	3	0.8	1.9	9M12	4.8	1.2
Kirkuk for Producing (NR)	IKFP	-	no trade	1.20	-	-	-	-	-	-	0.1	0.7	FY10	-	1.5
Al -Khazer for Construction M.	IKHC	-	Suspend/GA	1.61	-	-	-	-	-	-	0.1	1.5	3M12	-	1.7
AL- Kindi of Veterinary Vac.***	IKLV	3.30	3.33	3.29	1.2%	3.34	3.30	20	7	23	27.8	12.5	9M12	7.7	3.2
Al-Mansour Pharma. Ind.***	IMAP	1.10	1.11	1.10	0.9%	1.11	1.10	2	0	0	3.5	6.0	6M12	8.7	1.8
Modern Chemical Industries*** (NR)	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	9M12	-	1.1
Modern Construction Mat.	IMCM	0.83	0.80	0.83	-3.6%	0.83	0.80	4	2	1	0.6	3.7	9M12	36.9	1.0
Metallic Ind. and Bicycles***	IMIB	0.94	0.94	0.94	0.0%	0.94	0.93	12	17	16	2.8	5.9	3M12	-	1.5
Modern Sewing	IMOS	4.49	4.55	4.47	1.8%	4.55	4.49	11	1	4	8.7	3.4	9M12	51.9	5.2
Modern Paint Industries	IMPI	2.07	2.07	2.29	-9.6%	2.07	2.07	1	0	0	-	15.9	9M12	-	2.0
National Chemical Industries	INCP	0.85	0.85	0.85	0.0%	0.85	0.85	3	2	2	18.5	10.8	9M12	-	1.3
North Soft Drinks	INSD	0.41	0.41	0.41	0.0%	0.41	0.41	5	2	1	5.8	14.2	9M12	-	0.6
Ready Made Clothes	IRMC	-	no trade	7.00	-	-	-	-	-	-	0.7	8.8	9M12	81.3	6.9
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	-	8.1	9M12	-	4.8
Industry Sector Total								158	97	153		329.1			
Hotels & Tourism Sector															
Ashour Hotel	HASH	10.00	10.00	9.80	2.0%	10.00	10.00	3	1	9	0.8	3.1	9M12	79.2	20.2
Baghdad Hotel	HBAG	8.50	8.50	8.50	0.0%	8.50	8.50	2	0	2	10.2	27.2	9M12	-	10.1
Babylon Hotel	HBAY	27.25	27.25	27.50	-0.9%	27.25	27.25	6	1	18	11.9	30.7	9M12	-	139.7
Ishtar Hotels	HISH	-	no trade	25.85	-	-	-	-	-	-	15.9	32.3	9M12	-	12.7
Karbala Hotels***	HKAR	2.00	1.99	2.07	-3.9%	2.02	1.99	30	16	32	5.6	8.3	9M12	-	5.1
Al- Mansour Hotel	HMAN	-	no trade	31.84	-	-	-	-	-	-	39.2	77.6	9M12	-	23.2
National for Tourist Invest.	HNTI	-	no trade	20.00	-	-	-	-	-	-	5.9	59.2	9M12	53.4	12.1
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	18.25	-	-	-	-	-	-	2.2	18.8	9M12	-	21.2
Tourist Village of Mosul dam	HTVM	-	no trade	28.00	-	-	-	-	-	-	0.1	0.9	9M12	18.2	-
Hotel&Tourism Sector Total								41	18	61		323.2			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	2.85	-	-	-	-	-	-	0.0	16.5	9M12	-	2.8
AL-Badia for General Trans	SBAG	4.40	4.35	4.40	-1.1%	4.40	4.35	10	1	5	4.7	6.5	9M12	21.5	2.0
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Al-Iraq for Gen. Transport.***	SBPT	39.98	39.98	40.00	-0.1%	39.98	39.98	2	0	1	0.9	6.7	9M12	21.5	16.4

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport ***	SILT	3.30	3.28	3.31	-0.9%	3.30	3.27	14	14	45	82.9	38.3	9M12	22.7	2.2
Kharkh Tour Amuzement City	SKTA	-	no trade	10.00	-	-	-	-	-	-	1.0	1.9	9M12	12.7	5.4
Al-Mosul for Funfairs	SMOF	-	no trade	17.50	-	-	-	-	-	-	1.3	5.8	9M12	8.8	3.8
Mamoura Realestate Inv.	SMRI	4.00	3.99	3.99	0.0%	4.02	3.96	57	85	341	54.3	49.9	9M12	-	4.5
AL-Nukhba for Construction	SNUC	-	no trade	1.61	-	-	-	-	-	-	0.9	2.7	9M12	-	1.2
Services Sector Total								83	100	392		138.9			
Agriculture Sector															
Al-Ahliya for Agricultural Prod. (NR)	AAHP	-	no trade	1.00	-	-	-	-	-	-	0.0	0.5	9M12	-	3.2
Iraqi Agricultural Prod. Mark. Meat***	AIPM	9.70	9.75	9.70	0.5%	9.75	9.70	12	3	31	96.3	33.5	9M12	-	6.8
Iraqi Agricultural Products	AIRP	-	no trade	11.15	-	-	-	-	-	-	0.2	3.3	9M12	67.0	4.9
Iraqi for Seed Production	AISP	5.80	5.80	5.81	-0.2%	5.80	5.76	19	2	13	4.6	19.3	3M12	-	3.6
Modern for Animal Production***	AMAP	0.89	0.89	0.89	0.0%	0.89	0.89	3	2	1	1.7	2.7	6M12	18.2	1.5
Middle East for Prod.- Fish	AMEF	15.00	15.00	15.00	0.0%	15.00	15.00	1	0	0	0.1	3.8	6M12	9.4	2.9
Agriculture Sector Total								35	7	45		63.1			
Insurance Sector															
AHliya For Insurance	NAHF	0.88	0.88	0.88	0.0%	0.88	0.88	1	0	0	0.3	1.8	9M12	24.2	0.7
Al-Ameen for Insurance	NAME	-	no trade	0.98	-	-	-	-	-	-	0.4	1.6	9M12	10.3	0.8
Dar Al-Salam for Insurance	NDSA	2.00	2.00	1.95	2.6%	2.00	2.00	1	0	0	0.2	4.0	9M12	10.0	1.3
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.85	-	-	-	-	-	-	1.3	1.4	9M12	1.7	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	0.0	2.9	9M12	2.7	0.8
Insurance Sector Total								2	0	0		11.8			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	9M12	-	0.7
Al-Ayaam Financial Inv. (NR)	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	9M12	-	0.6
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	-	0.6
Al-Khaima Financial Inv.*** (NR)	VKHA	-	no trade	0.87	-	-	-	-	-	-	-	0.3	9M12	152.4	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.60	-	-	-	-	-	-	0.3	3.5	3M12	-	0.6
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	5.5	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.58	-	-	-	-	-	-	0.1	2.6	9M12	-	1.4
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.29	-	-	-	-	-	-	0.0	1.2	9M12	160.3	1.2
Investment Sector Total								-	-	-		9.8			
Grand Total								829	1,744	3,508		10,038.1			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 108.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.