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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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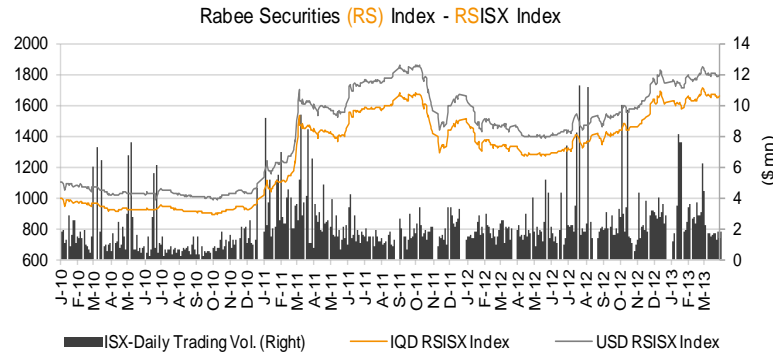
**Daily Bulletin / Tuesday**

**Iraqi Dinar Value**

**1USD=1166IQD (CBI Auction Price)**

**Daily Value Traded**

**IQD2,147,858,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1666	0.1%	3.1%
<b>USD RSISX</b>	1802	0.1%	3.1%

**News from Iraq**

**Politics**

- The Spokesman of the Kurdistan Alliance, Muayad al-Tayib, said "the meeting that was headed by the President of Kurdistan Region, Masoud Barzani, and attended by the representatives of the Kurds in the federal parliament and government resulted in taking a decision that the Kurdish Ministers and MPs will not return to Baghdad without accomplishing a number of our demands." "The return of the Kurdish MPs and Ministers to the parliament and the government is conditioned by receiving positive indicators to adhere to the principals according to which the government of national partnership was formed," he added. (Iraqi News)
- The Special Representative of the Secretary-General for Iraq, Mr. Martin Kobler, has visited Basra where he met with the Governor, Dr. Khalaf Abdul-Samad, and with the Director of the Basra office of the Independent High Electoral Commission (IHEC), Mr. Hazim Joda. "I had excellent discussions with the Governor over the UN's ongoing role in the development of the province, the ongoing regional efforts to combat sandstorms, and progress made on Chapter VII," Mr. Kobler said. (Iraq Business News)

- Free Iraqiya bloc MP Alia Nsaif called the Iraqi government to "wake up of its nap and put an end to the Kuwaiti expansion in Iraqi territories". In a statement, she referred to old historical documents where Kuwaiti borders were outlined by the British as independent emirate, "but, now, Kuwait is penetrating into Iraqi territories by tens of kilometers". (Aswat Al-Iraq)

**Economics**

- A conference on Iraqi energy in UAE disclosed that Iraq will cover 40% of world oil needs during the coming two decades. The conference attended by Iraqi senior oil officials, pointed out the difficulties facing working companies in Iraq. More than \$36bn oil, energy, water and petrochemical contracts were given since 2008, "thus the country will have better chances for development to be the fastest in the region", it was confirmed. (Aswat Al-Iraq)
- The Acting Minister of Finance, Ali al-Shukri, announced launching the IQD100bn amount for the housing fund. The national housing council has already submitted its recommendation to the Council of Ministers to lend the housing fund IQD305bn from the Ministry of Finance after calculating the surplus of the State Budget. (Iraqi News)

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Agr. Products Mark. Meat	AIPM	10.750	4.9%	1,019.8
Tourist Village of Mosul Dam	HTVM	29.000	3.6%	0.6
Electronic Industries	IELI	1.240	3.3%	14.2
Investment Bank of Iraq	BIBI	1.020	2.0%	62.1
AL- Kindi for Prod. of Veterinary	IKLV	3.060	2.0%	3.6

<b>Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Babylon Bank	BBAY	0.700	-2.8%	2.1
National for Tourist Investment	HNTI	18.500	-2.1%	0.8
Karbala Hotels	HKAR	1.870	-1.6%	6.7
Kurdistan Int. Bank	BKUI	2.180	-1.4%	14.7
Economy Bank	BEFI	0.900	-1.1%	13.3

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Agr. Products Mark. Meat	AIPM	1,223.8	1,019.8	57.0%
Bank of Baghdad	BBOB	102.0	85.0	4.8%
Al-Mansour Pharmaceutical Ind.	IMAP	97.5	81.3	4.5%
Investment Bank of Iraq	BIBI	74.5	62.1	3.5%
Credit Bank of Iraq	BROI	71.3	59.4	3.3%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	484.7	403.9	22.6%
Industry Sector	296.4	247.0	13.8%
Hotels & Tourism Sec.	83.8	69.8	3.9%
Services Sector	53.9	44.9	2.5%
Agriculture Sector	1,229.2	1,024.3	57.2%
Insurance Sector	-	-	-
Investment Sector	-	-	-
<b>Total</b>	<b>2,147.9</b>	<b>1,789.9</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **IQD1,666 / \$1,802, +0.1%**. The number of traded shares was **0.8bn** and the trading volume was **IQD2.1bn (\$1.8mn)**.

**Non Iraqis executed 78 transactions in this session:**

**Buys - 72 transactions in 16 companies** operating in banking, industry, hotel&tourism, services, agriculture sectors.

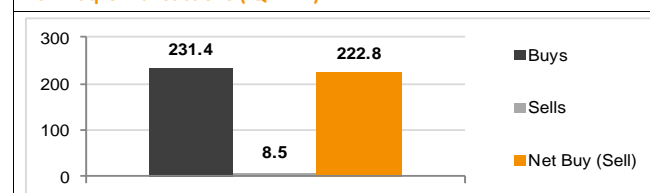
**Sells - 6 transactions in 3 companies** operating in industry sector.

Net purchases reached **IQD223mn (\$186K)**, while their share in total trading volume was **5.6%**.

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### Non Iraqi's Transactions (IQD mn)



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	-	0.00	22.00	-	-	-	-	-	-	382.3	4,950.2	9M12	9.4	3.5
<b>Telecom Sector Total</b>												4,950.2			
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.80	0.80	0.80	0.0%	0.80	0.80	2	2	2	3.4	100.0	FY12	7.6	0.7
Babylon Bank***	BBAY	0.71	0.70	0.72	-2.8%	0.71	0.70	2	4	2	24.6	87.5	FY12	21.4	0.9
Bank of Baghdad	BBOB	1.81	1.81	1.82	-0.5%	1.82	1.81	28	56	102	200.5	264.0	FY12	12.7	1.5
Commercial Bank of Iraq ***	BCOI	1.04	1.03	1.02	1.0%	1.04	1.03	4	2	2	94.7	128.8	FY12	11.7	1.1
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	FY12	11.5	0.4
Dar Es Salaam Inv. Bank	BDSI	3.04	3.01	3.04	-1.0%	3.04	3.01	5	2	6	52.0	265.4	FY12	20.7	2.5
Economy Bank***	BEFI	0.93	0.90	0.91	-1.1%	0.93	0.90	14	18	16	2.4	112.5	9M12	3.9	0.9
Elaf Islamic Bank	BELF	-	Suspend/GA	0.95	-	-	-	-	-	-	0.5	120.3	FY12	13.4	1.1
Gulf Commercial Bank	BGUC	1.28	1.28	1.28	0.0%	1.28	1.28	4	11	14	229.0	133.3	FY12	4.7	1.1
Investment Bank of Iraq	BIBI	1.01	1.02	1.00	2.0%	1.02	1.01	20	74	74	127.1	131.8	FY12	14.8	1.3
Iraqi Islamic Bank	BIIB	1.30	1.30	1.30	0.0%	1.30	1.30	4	3	4	3.8	164.7	9M12	8.3	1.5
Iraqi Middle East Bank	BIME	1.49	1.51	1.51	0.0%	1.51	1.49	11	15	22	302.8	188.8	FY12	5.0	1.0
Kurdistan Int. Bank	BKUI	2.21	2.18	2.21	-1.4%	2.21	2.18	8	8	18	92.5	545.0	FY12	19.2	1.7
Mosul Bank	BMFI	0.82	0.82	0.82	0.0%	0.82	0.82	17	70	57	64.2	138.0	FY12	10.2	0.7
Al-Mansour Bank***	BMNS	1.10	1.10	1.08	1.9%	1.10	1.09	11	12	13	35.9	229.2	FY12	23.6	1.1
National Bank of Iraq ***	BNOI	0.81	0.81	0.81	0.0%	0.81	0.81	8	28	22	1.9	102.6	FY12	7.8	0.8
North Bank	BNOR	-	Suspend/GA	2.69	-	-	-	-	-	-	138.9	470.8	FY12	9.9	2.1
Credit Bank of Iraq***	BROI	2.68	2.71	2.68	1.1%	2.72	2.68	32	26	71	8.6	338.8	FY12	35.9	2.7
Sumer Commercial Bank	BSUC	-	Suspend/GA	1.02	-	-	-	-	-	-	26.6	128.4	FY12	130.2	1.0
United Bank	BUND	1.65	1.64	1.65	-0.6%	1.65	1.63	13	34	55	153.0	341.7	FY12	8.3	1.3
Union Bank***	BUOI	1.02	1.03	1.04	-1.0%	1.05	1.02	3	2	2	8.7	130.5	FY12	8.2	1.3
<b>Banking Sector Total</b>								<b>186</b>	<b>366</b>	<b>485</b>		<b>4,157.2</b>			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials***	IBPM	-	no trade	3.20	-	-	-	-	-	-	1.0	2.9	9M12	-	6.8
Baghdad Soft Drinks	IBSD	1.90	1.92	1.92	0.0%	1.92	1.90	40	28	54	92.8	212.8	FY12	15.0	1.5
Electronic Industries	IELI	1.20	1.24	1.20	3.3%	1.25	1.20	21	14	17	11.3	18.6	9M12	-	0.7
Fallujah for Construction Mat.	IFCM	-	no trade	4.80	-	-	-	-	-	-	17.7	9.1	6M12	71.9	4.2
Nationality Househ. Furniture	IHFI	-	no trade	0.96	-	-	-	-	-	-	0.0	1.0	9M12	9.4	0.6
Al-Hilal Industries	IHLI	0.51	0.52	0.51	2.0%	0.52	0.51	19	108	56	7.2	5.4	9M12	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.76	-	-	-	-	-	-	0.5	2.4	9M12	-	2.1
Iraqi Date Processing&Mark.***	IIDP	1.15	1.17	1.15	1.7%	1.17	1.14	14	25	29	37.5	16.8	3M12	7.8	1.1
Iraqi Engineering Works	IIEW	1.82	1.83	1.85	-1.1%	1.85	1.80	16	5	9	0.9	2.3	9M12	29.5	1.7
Iraqi For Tufted Carpets	IITC	4.60	4.60	4.63	-0.6%	4.60	4.60	5	1	5	0.8	1.9	9M12	4.8	1.2
Kirkuk for Producing (NR)	IKFP	-	no trade	1.00	-	-	-	-	-	-	0.2	0.6	FY10	-	1.2
Al -Khazer for Construction M.	IKHC	-	Suspend/GA	1.61	-	-	-	-	-	-	0.1	1.5	3M12	-	1.7
AL- Kindi of Veterinary Vac.***	IKLV	3.03	3.06	3.00	2.0%	3.10	3.03	4	1	4	19.5	11.5	9M12	7.0	2.9
Al-Mansour Pharma. Ind.	IMAP	1.04	1.03	1.04	-1.0%	1.04	1.02	48	95	98	3.4	5.6	FY12	17.9	1.7
Modern Chemical Industries(NR)	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	9M12	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.77	-	-	-	-	-	-	0.6	3.6	9M12	35.5	0.9
Metallic Ind. and Bicycles***	IMIB	0.90	0.90	0.90	0.0%	0.90	0.90	2	1	1	3.2	5.6	3M12	-	1.4
Modern Sewing	IMOS	3.80	3.80	3.75	1.3%	3.80	3.80	1	0	1	2.0	2.9	9M12	43.4	4.3
Modern Paint Industries	IMPI	1.39	1.39	1.39	0.0%	1.40	1.39	14	11	15	5.1	10.7	9M12	-	1.3
National Chemical Industries	INCP	0.82	0.82	0.82	0.0%	0.82	0.82	6	2	2	8.1	10.4	9M12	-	1.3
North Soft Drinks	INSD	0.41	0.41	0.41	0.0%	0.41	0.41	2	2	1	4.9	14.2	9M12	-	0.6
Ready Made Clothes	IRMC	-	no trade	6.70	-	-	-	-	-	-	0.4	8.4	9M12	77.8	6.6
The Light Industries	ITLI	0.49	0.49	0.49	0.0%	0.49	0.49	12	12	6	7.6	6.9	9M12	-	4.0
Industry Sector Total								204	305	296		359.3			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	9.50	-	-	-	-	-	-	0.5	3.0	FY12	86.8	14.4
Baghdad Hotel	HBAG	8.50	8.50	8.50	0.0%	8.50	8.50	5	1	6	7.3	27.2	9M12	-	10.1
Babylon Hotel	HBAY	27.25	27.15	27.00	0.6%	27.25	27.15	2	0	3	9.9	30.5	9M12	-	139.2
Ishtar Hotels	HISH	27.05	27.00	27.00	0.0%	27.05	26.90	5	2	64	16.0	33.8	9M12	-	13.3
Karbala Hotels***	HKAR	1.90	1.87	1.90	-1.6%	1.90	1.86	9	4	8	6.3	7.8	9M12	-	4.8
Al- Mansour Hotel	HMAN	29.50	29.50	29.50	0.0%	29.50	29.50	1	0	1	12.1	71.9	9M12	-	21.5
National for Tourist Invest.	HNTI	18.80	18.50	18.90	-2.1%	18.80	18.50	2	0	1	4.2	54.8	9M12	49.4	11.2
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	18.25	-	-	-	-	-	-	1.2	18.8	9M12	-	21.2
Tourist Village of Mosul dam	HTVM	29.00	29.00	28.00	3.6%	29.00	29.00	2	0	1	0.1	1.0	9M12	18.9	-
Hotel&Tourism Sector Total								26	8	84		313.8			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	2.50	-	-	-	-	-	-	0.0	14.5	9M12	-	2.5
AL-Badia for General Trans***	SBAG	5.50	5.50	5.50	0.0%	5.50	5.50	4	1	3	5.1	9.2	FY12	84.3	2.6
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Al-Iraq for Gen. Transport.	SBPT	39.60	39.60	40.00	-1.0%	39.60	39.60	1	0	1	0.9	6.6	9M12	21.3	16.3

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport ***	SILT	2.85	2.86	2.85	0.4%	2.86	2.85	2	0	1	60.2	33.4	FY12	23.1	1.8
Kharkh Tour Amuzement City	SKTA	-	no trade	10.25	-	-	-	-	-	-	1.1	2.0	FY12	14.0	5.1
Al-Mosul for Funfairs	SMOF	-	no trade	17.40	-	-	-	-	-	-	1.1	5.8	9M12	8.7	3.8
Mamoura Realestate Inv.	SMRI	3.93	3.93	3.94	-0.3%	3.93	3.89	17	12	48	73.7	49.2	9M12	-	4.4
AL-Nukhba for Construction	SNUC	-	no trade	1.41	-	-	-	-	-	-	0.4	2.4	9M12	-	1.1
<b>Services Sector Total</b>								<b>24</b>	<b>13</b>	<b>54</b>		<b>133.4</b>			
<b>Agriculture Sector</b>															
Al-Ahliya for Agricultural Prod. (NR)	AAHP	-	no trade	1.00	-	-	-	-	-	-	0.0	0.5	9M12	-	3.2
Iraqi Agricultural Prod. Mark. Meat	AIPM	10.24	10.75	10.25	4.9%	10.75	10.23	44	118	1,224	26.7	37.0	9M12	-	7.5
Iraqi Agricultural Products	AIRP	10.99	10.99	10.99	0.0%	10.99	10.99	7	0	1	0.2	3.3	9M12	66.0	4.8
Iraqi for Seed Production	AISP	5.91	5.91	5.90	0.2%	5.93	5.91	14	1	5	5.9	19.7	3M12	-	3.7
Modern for Animal Production***	AMAP	-	no trade	0.85	-	-	-	-	-	-	1.1	2.6	6M12	17.4	1.4
Middle East for Prod.- Fish	AMEF	-	no trade	13.00	-	-	-	-	-	-	0.2	3.3	6M12	8.2	2.6
<b>Agriculture Sector Total</b>								<b>65</b>	<b>119</b>	<b>1,229</b>		<b>66.2</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.90	-	-	-	-	-	-	0.1	1.9	9M12	24.7	0.7
Al-Ameen for Insurance	NAME	-	no trade	1.00	-	-	-	-	-	-	0.3	1.7	FY12	7.5	0.7
Dar Al-Salam for Insurance	NDSA	-	no trade	2.40	-	-	-	-	-	-	0.2	4.8	9M12	12.0	1.6
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.88	-	-	-	-	-	-	1.2	1.5	9M12	1.8	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	0.0	2.9	9M12	2.7	0.8
<b>Insurance Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>12.7</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.66	-	-	-	-	-	-	-	0.4	9M12	-	0.7
Al-Ayaam Financial Inv. (NR)	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	no trade	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.42	-	-	-	-	-	-	0.0	2.5	3M12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.8	FY12	2.7	0.7
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.60	-	-	-	-	-	-	0.1	2.7	FY12	89.7	1.4
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.11	-	-	-	-	-	-	0.0	1.1	9M12	137.9	1.0
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>8.6</b>			
<b>Grand Total</b>								<b>505</b>	<b>811</b>	<b>2,148</b>		<b>10,001.4</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 108.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.