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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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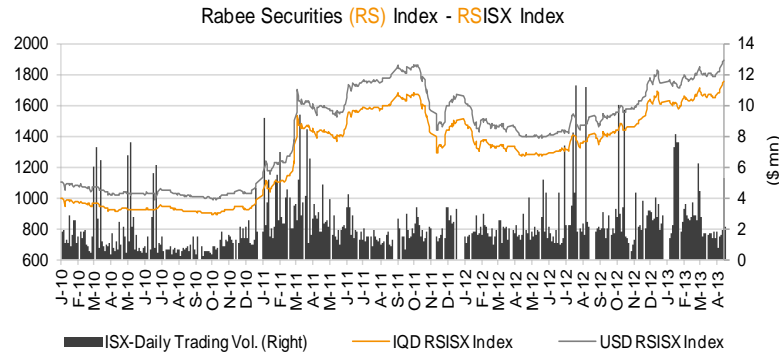
Daily Bulletin / Wednesday

Iraqi Dinar Value

1USD=1166IQD (CBI Auction Price)

Daily Value Traded

IQD2,560,608,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1754	0.1%	8.6%
USD RSISX	1897	0.1%	8.6%

News from Iraq

Politics

- The Iraqi Prime Minister Nouri al-Maliki discussed with a Russian delegation means of cooperation in fields of energy and armament fields. Both sides discussed means of mutual cooperation in electricity, oil and military sectors. The Prime Minister Maliki emphasized the importance of developing the Iraqi-Russian relations. (Iraqi News)
- The US Embassy announced supporting Iraq in holding the Provincial Councils elections, condemning targeting the candidates in Iraq." (Iraqi News)

Economics

• The Second economic forum between Kurdistan Region and UAE was launched on Tuesday with the attendance of the UAE Deputy Minister of Foreign Trade and representatives of KR Government, besides the participation of many businessmen and companies. The Supervisor of the Economic Council in the Cabinet of Kurdistan Regional Government, Othman Shuani, stated that "The stable security situation in Kurdistan Region encouraged more than 2000 foreign company to invest in Kurdistan Region. The rapprochement between the companies in KR and the UAE is important for enhancing the coordination and cooperation between both sides." (Iraqi News)

ISX - Company Announcements

- **Baghdad Soft Drinks' (IBSD) 1Q13 (unaudited) financial results**
P&L - 1Q13: Sales: IQD53.5bn, +28% y/y, Gross Profit: IQD6.6bn +326% y/y (Gross Profit Margin: 12.4% in 1Q13, increased from 3.7% in 1Q12), Operating Profit: IQD4.1bn in 1Q13 vs. IQD0.5bn Operating Loss in 1Q12, Net Profit: IQD4.1bn, +140% y/y.
B/S - 1Q13: Assets: IQD179.1bn, +15% y/y, Long-Term Assets: IQD88.9bn, +7% y/y, Cash: IQD20.5bn, +299% y/y, BV: IQD174.3bn, +15% y/y, Reserves: IQD41.3bn, +52% y/y.
- Modern Paint Industries (IMPI) will hold AGM on April 24, 2013 to discuss 2012 financial results and to authorize the board to sign new investment contracts. ISX suspended trading of IMPI starting today (April 17, 2013).
- Elaf Islamic Bank (BELF) will resume trading on April 22, after increasing the capital from IQD100bn to IQD152bn through 19.9% bonus and 32.1% rights issues.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Fallujah Construction Materials	IFCM	5.600	4.5%	15.2
Ashur Bank	BASH	0.880	3.5%	28.3
Investment Bank of Iraq	BIBI	1.130	2.7%	203.9
Iraqi Middle East Inv. Bank	BIME	1.630	2.5%	534.2
Kurdistan Int. Bank	BKUI	2.400	1.7%	24.0

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
North Bank	BNOR	2.440	-2.8%	80.8
Mosul Bank	BMFI	0.890	-1.1%	91.0
Commercial Bank of Iraq	BCOI	1.000	-1.0%	17.7
AL- Kindi for Prod. of Veterinary	IKLV	3.130	-0.6%	2.1
Karbala Hotels	HKAR	1.800	-0.6%	7.8

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	641.0	534.2	25.0%
Asiacell Communications PJSC	TASC	459.1	382.6	17.9%
Investment Bank of Iraq	BIBI	244.7	203.9	9.6%
Baghdad Soft Drinks	IBSD	217.6	181.4	8.5%
United Bank	BUND	176.0	146.6	6.9%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	459.1	382.6	17.9%
Banking Sector	1,742.7	1,452.3	68.1%
Industry Sector	281.6	234.7	11.0%
Hotels & Tourism Sec.	13.9	11.6	0.5%
Services Sector	50.5	42.0	2.0%
Agriculture Sector	12.3	10.2	0.5%
Insurance Sector	0.5	0.4	0.0%
Investment Sector	-	-	-
Total	2,560.6	2,133.8	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,754 / \$1,897, +0.1%**. The number of traded shares was **1.4bn** and the trading volume was **IQD2.6bn (\$2.1mn)**.

Note: ISX will not hold a trading session on Thursday (April 18, 2013) after the Iraq Central Government announced it a public holiday to prepare for the provincial election that will be held on the April 20, 2013. The next session will be held on Sunday, April 21, 2013.

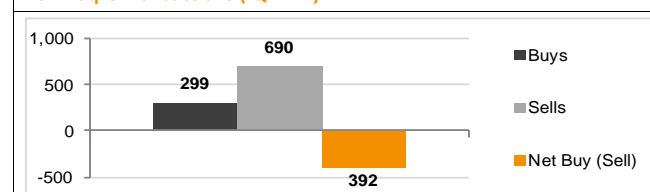
Non Iraqis executed 113 transactions in this session:

Buys - 60 transactions in 7 companies operating in telecom, banking and industry sectors.

Sells - 53 transactions in 10 companies operating in telecom and banking sectors.

Net sales realized at **IQD392mn (\$326K)**, while their share in total trading volume was **19.3%**.

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	21.80	21.90	21.80	0.5%	21.90	21.80	12	21	459	322.7	4,927.7	9M12	9.4	3.5
Telecom Sector Total								12	21	459		4,927.7			
Banking Sector															
Ashur International Bank	BASH	0.85	0.88	0.85	3.5%	0.88	0.85	18	40	34	2.9	110.0	FY12	8.3	0.8
Babylon Bank***	BBAY	0.72	0.72	0.72	0.0%	0.72	0.72	2	3	2	23.0	90.0	FY12	22.0	1.0
Bank of Baghdad	BBOB	1.83	1.84	1.82	1.1%	1.84	1.83	31	71	131	198.3	268.3	FY12	12.9	1.5
Commercial Bank of Iraq ***	BCOI	1.01	1.00	1.01	-1.0%	1.01	1.00	6	21	21	78.8	125.0	FY12	11.3	1.0
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	FY12	11.5	0.4
Dar Es Salaam Inv. Bank	BDSI	3.00	3.00	3.00	0.0%	3.01	3.00	24	13	40	47.9	264.5	FY12	20.7	2.5
Economy Bank	BEFI	0.97	0.98	0.97	1.0%	1.00	0.97	28	45	44	3.1	122.5	9M12	4.2	1.0
Elaf Islamic Bank	BELF	-	Suspend/GA	0.95	-	-	-	-	-	-	0.5	120.3	FY12	13.4	1.1
Gulf Commercial Bank	BGUC	1.28	1.28	1.28	0.0%	1.28	1.28	30	100	128	208.7	133.3	FY12	4.7	1.1
Investment Bank of Iraq	BIBI	1.11	1.13	1.10	2.7%	1.15	1.11	75	215	245	188.8	146.0	3M13	6.3	1.1
Iraqi Islamic Bank	BIIB	1.25	1.25	1.25	0.0%	1.25	1.25	2	4	5	4.0	158.3	9M12	8.0	1.4
Iraqi Middle East Bank	BIME	1.60	1.63	1.59	2.5%	1.63	1.60	52	396	641	294.7	203.8	FY12	5.4	1.1
Kurdistan Int. Bank	BKUI	2.40	2.40	2.36	1.7%	2.40	2.40	5	12	29	83.4	600.0	FY12	21.1	1.8
Mosul Bank	BMFI	0.90	0.89	0.90	-1.1%	0.92	0.88	39	121	109	72.9	149.8	FY12	11.1	0.8
Al-Mansour Bank***	BMNS	1.09	1.09	1.09	0.0%	1.09	1.09	11	36	39	33.2	227.1	FY12	23.4	1.1
National Bank of Iraq ***	BNOI	0.81	0.81	0.81	0.0%	0.81	0.81	1	0	0	1.5	102.6	FY12	7.8	0.8
North Bank***	BNOR	2.48	2.44	2.51	-2.8%	2.48	2.44	26	40	97	155.5	538.8	3M13	10.3	2.2
Credit Bank of Iraq***	BROI	2.57	2.56	2.57	-0.4%	2.57	2.56	2	1	1	9.1	320.0	FY12	33.9	2.5
Sumer Commercial Bank	BSUC	-	Suspend/GA	1.02	-	-	-	-	-	-	30.9	128.4	FY12	130.2	1.0
United Bank	BUND	1.66	1.66	1.66	0.0%	1.66	1.65	32	106	176	152.8	345.8	FY12	8.4	1.3
Union Bank***	BUOI	-	no trade	1.05	-	-	-	-	-	-	8.7	133.0	FY12	8.3	1.3
Banking Sector Total								384	1,224	1,743		4,322.9			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials***	IBPM	-	no trade	3.00	-	-	-	-	-	-	0.8	2.7	9M12	-	6.4
Baghdad Soft Drinks	IBSD	1.90	1.91	1.90	0.5%	1.91	1.90	35	114	218	96.4	211.7	FY12	14.9	1.5
Electronic Industries	IELI	1.42	1.42	1.40	1.4%	1.43	1.42	25	16	22	13.6	21.3	9M12	-	0.8
Fallujah for Construction Mat.	IFCM	5.45	5.60	5.36	4.5%	5.63	5.45	13	3	18	16.7	10.6	6M12	83.9	4.8
Nationality Househ. Furniture	IHFI	-	no trade	0.96	-	-	-	-	-	-	0.0	1.0	9M12	9.4	0.6
Al-Hilal Industries	IHLI	0.56	0.56	0.56	0.0%	0.56	0.55	8	22	12	10.7	5.8	9M12	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.78	-	-	-	-	-	-	0.5	2.5	9M12	-	2.1
Iraqi Date Processing&Mark.***	IIDP	-	Suspend/ISC	1.21	-	-	-	-	-	-	37.6	17.4	3M12	8.1	1.1
Iraqi Engineering Works	IIEW	1.81	1.81	1.80	0.6%	1.81	1.81	2	1	2	1.1	2.3	9M12	29.2	1.7
Iraqi For Tufted Carpets	IITC	4.61	4.60	4.60	0.0%	4.61	4.60	3	0	1	0.8	1.9	9M12	4.8	1.2
Kirkuk for Producing (NR)	IKFP	-	no trade	1.00	-	-	-	-	-	-	0.2	0.6	FY10	-	1.2
Al -Khazer for Construction M.	IKHC	-	Suspend/GA	1.61	-	-	-	-	-	-	0.1	1.5	3M12	-	1.7
AL- Kindi of Veterinary Vac.***	IKLV	3.13	3.13	3.15	-0.6%	3.13	3.13	3	1	3	18.5	11.7	9M12	7.2	3.0
Al-Mansour Pharma. Ind.	IMAP	-	Suspend/GA	1.07	-	-	-	-	-	-	4.0	5.8	FY12	18.6	1.8
Modern Chemical Industries(NR)	IMCI	-	no trade	60.00	-	-	-	-	-	-	-	4.5	9M12	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.72	-	-	-	-	-	-	0.6	3.4	9M12	33.2	0.9
Metallic Ind. and Bicycles***	IMIB	-	no trade	0.90	-	-	-	-	-	-	2.9	5.6	3M12	-	1.4
Modern Sewing	IMOS	3.70	3.70	3.70	0.0%	3.70	3.70	2	0	1	1.7	2.8	9M12	42.2	4.2
Modern Paint Industries	IMPI	-	Suspend/GA	1.36	-	-	-	-	-	-	4.9	10.4	9M12	-	1.3
National Chemical Industries	INCP	0.84	0.84	0.83	1.2%	0.84	0.84	6	2	1	7.0	10.6	9M12	-	1.3
North Soft Drinks	INSD	-	no trade	0.41	-	-	-	-	-	-	5.1	14.2	9M12	-	0.6
Ready Made Clothes	IRMC	7.10	7.10	7.10	0.0%	7.10	7.10	1	0	1	0.4	8.9	9M12	82.5	7.0
The Light Industries	ITLI	0.59	0.59	0.59	0.0%	0.59	0.59	9	6	4	11.9	8.3	9M12	-	4.9
Industry Sector Total								107	165	282		365.3			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	9.00	-	-	-	-	-	-	0.4	2.8	FY12	82.3	13.6
Baghdad Hotel	HBAG	-	no trade	8.50	-	-	-	-	-	-	6.1	27.2	9M12	-	10.1
Babylon Hotel	HBAY	26.60	26.60	26.70	-0.4%	26.60	26.60	1	0	3	9.4	29.9	9M12	-	136.3
Ishtar Hotels	HISH	-	no trade	26.50	-	-	-	-	-	-	14.1	33.1	9M12	-	13.0
Karbala Hotels***	HKAR	1.80	1.80	1.81	-0.6%	1.81	1.80	7	5	9	7.0	7.5	9M12	-	4.6
Al- Mansour Hotel	HMAN	29.45	29.45	29.50	-0.2%	29.45	29.45	1	0	0	6.6	71.7	9M12	-	21.5
National for Tourist Invest.	HNTI	18.86	18.86	18.80	0.3%	18.86	18.86	1	0	0	4.0	55.9	9M12	50.4	11.4
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	18.50	18.50	18.50	0.0%	18.50	18.50	3	0	2	1.4	19.1	9M12	-	21.5
Tourist Village of Mosul dam	HTVM	-	no trade	28.50	-	-	-	-	-	-	0.1	1.0	9M12	18.6	-
Hotel&Tourism Sector Total								13	5	14		313.2			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	2.50	-	-	-	-	-	-	0.0	14.5	9M12	-	2.5
AL-Badia for General Trans***	SBAG	-	no trade	5.17	-	-	-	-	-	-	4.5	8.6	FY12	79.3	2.4
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	40.01	-	-	-	-	-	-	1.3	6.7	9M12	21.5	16.5

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport ***	SILT	3.00	3.00	3.00	0.0%	3.00	3.00	7	12	35	54.4	35.0	FY12	24.2	1.9
Kharkh Tour Amuzement City	SKTA	11.40	11.50	11.31	1.7%	11.50	11.31	14	1	10	1.4	2.2	FY12	15.8	5.8
Al-Mosul for Funfairs	SMOF	-	no trade	18.50	-	-	-	-	-	-	1.0	6.2	9M12	9.3	4.1
Mamoura Realestate Inv.	SMRI	3.85	3.84	3.85	-0.3%	3.85	3.82	5	2	6	72.7	48.0	9M12	-	4.3
AL-Nukhba for Construction	SNUC	-	no trade	1.42	-	-	-	-	-	-	0.3	2.4	9M12	-	1.1
Services Sector Total								26	14	50		134.1			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	no trade	1.00	-	-	-	-	-	-	0.0	0.5	9M12	-	3.2
Iraqi Agricultural Prod. Mark. Meat	AIPM	11.80	11.80	11.80	0.0%	11.80	11.80	5	1	11	28.6	40.6	9M12	-	8.3
Iraqi Agricultural Products	AIRP	-	no trade	11.50	-	-	-	-	-	-	0.2	3.5	9M12	69.1	5.1
Iraqi for Seed Production	AISP	-	Suspend/GA	6.05	-	-	-	-	-	-	7.5	20.2	3M12	-	3.8
Modern for Animal Production***	AMAP	0.85	0.85	0.85	0.0%	0.85	0.85	3	2	2	1.0	2.6	6M12	17.4	1.4
Middle East for Prod.- Fish	AMEF	-	no trade	13.00	-	-	-	-	-	-	0.2	3.3	6M12	8.2	2.6
Agriculture Sector Total								8	3	12		70.5			
Insurance Sector															
AHliya For Insurance	NAHF	0.90	0.90	0.90	0.0%	0.90	0.90	1	1	0	0.0	1.9	9M12	24.7	0.7
Al-Ameen for Insurance	NAME	-	no trade	1.09	-	-	-	-	-	-	0.2	1.8	FY12	8.2	0.8
Dar Al-Salam for Insurance	NDSA	-	no trade	2.40	-	-	-	-	-	-	0.3	4.8	9M12	12.0	1.6
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.86	-	-	-	-	-	-	1.2	1.4	9M12	1.8	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	0.0	2.9	9M12	2.7	0.8
Insurance Sector Total								1	1	0		12.8			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.66	-	-	-	-	-	-	-	0.4	9M12	-	0.7
Al-Ayaam Financial Inv. (NR)	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	no trade	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.42	-	-	-	-	-	-	0.0	2.5	3M12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.8	FY12	2.7	0.7
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.60	-	-	-	-	-	-	0.1	2.7	FY12	89.7	1.4
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.11	-	-	-	-	-	-	0.0	1.1	9M12	137.9	1.0
Investment Sector Total												8.6			
Grand Total								551	1,432	2,561		10,155.2			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 108.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.