

**For any inquiries, contact:**

**Research**

**Aysegul Ozge Ozgur**

[aozgur@rs.iq](mailto:aozgur@rs.iq)

[research@rs.iq](mailto:research@rs.iq)

**Trading**

[traders@rs.iq](mailto:traders@rs.iq)

Address: 903/14/19

Karada

Baghdad-Iraq

Tel: +964 (0) 727 002 0407

[info@rs.iq](mailto:info@rs.iq)

**RS Website: RS.IQ**

**RS Bloomberg page: <RSIQ>**

**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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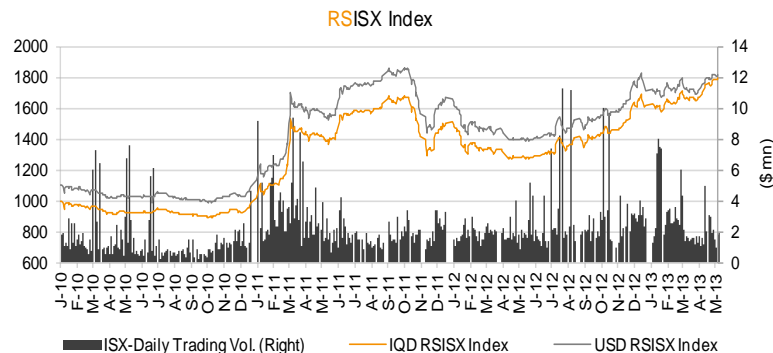
**Daily Bulletin / Thursday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1285)

**Daily Value Traded**

**IQD 15,761,168,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1802	0.6%	11.6%
<b>USD RSISX</b>	1820	0.6%	6.4%

**News from Iraq**

**Politics**

- Libya will inaugurate its embassy in Baghdad and nominated, Naji Shalgham, as its permanent Ambassador to Iraq. A source said "Libya will re-inaugurate its embassy in Baghdad and will effectively resume its diplomatic relations after years of stopping their activities in Iraq." (Iraqi News)
- MP, Mahmoud Othman, of the Kurdistan Alliance stated that the travel of the President, Masoud Barzani, abroad is not to avoid meeting the Premier, Nouri al-Maliki, who will visit Kurdistan region soon. (Iraqi News)

**Economics**

- Shell and Mitsubishi, two south gas companies, have announced the resume in operations in Basrah Gas Company, which will be one of the largest gas producers in the history of Iraq. This will be world's largest flare reduction process, as reveal by global energy major Royal Dutch Shell. (Iraq Directory)
- FARS news agency reports that Iran and Iraq have struck an agreement to cooperate and exchange technical data about the development of shared oil and gas fields. (Iraq Business News)

**ISX - Company Announcements**

- **2013 first quarter (unaudited) financial results:**
- **Dar Es Salam Bank (BDSI):** Assets: IQ704bn, +1% q/q (+11% y/y), Deposits: IQD537bn, +0.4 q/q (+7% y/y), Monetary Credits: IQD13bn, +9 q/q (-37% y/y), Profit Before Tax: IQ6.0bn (Vs. IQD4.4bn loss before tax), +63% y/y.
- **Islamic Bank (BIIB):** Assets: IQ395bn, +5% q/q (+43% y/y), Deposits: IQD137bn, +2 q/q (+16% y/y), Mon. Credits: IQD90bn, +17 q/q (+30% y/y), Profit Before Tax: IQD5.6bn, -41% q/q (+64% q/q).
- **Sumer Com. Bank (BSUC):** Assets: IQ256bn, -5% q/q (+51% y/y), Deposits: IQD84bn, -20 q/q (+86% y/y), Mon. Credits: IQD82bn, +10 q/q (+4% y/y), Profit Before Tax: IQD1.5bn, +6% q/q (-11% q/q).
- **National Bank (BNOI):** Assets: IQ347bn, +3% q/q (+71% y/y), Deposits: IQD171bn, +10 q/q (+90% y/y), Mon. Credits: IQD77bn, +12 q/q (+26% y/y), Profit Bef. Tax: IQD6.3bn, +35% q/q (+49% q/q).
- A cross transaction occurred on 7.8bn United Bank (BUND) shares today (May 9, 2013). This represents 3.1% of BUND capital.
- ISX has decided today (May 9, 2013) to continue suspending shares of Al-Khazer for Construction Materials (IKHC) from trading for two weeks until IDC finished reviewing the company's database.
- After Iraqi for Seed Production's (AISP) disclosure of the latest development that led to the increase in price, shares will not be suspended from trading.

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Tourist Village of Mosul Dam	HTVM	31.350	10.0%	0.6
The Light Industries	ITLI	0.840	9.1%	60.0
Kharkh Tour Amusement City	SKTA	8.950	8.5%	1.3
Iraqi for Seed Production	AISP	5.700	4.8%	9.3
Modern Construction Materials	IMCM	0.780	4.0%	0.5

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
AL-Nukhba Construction	SNUC	1.400	-6.7%	12.7
Northern Soft D. & Min. Water	INSD	0.410	-2.4%	41.7
Economy Bank	BEFI	0.980	-2.0%	3.9
Iraqi For Tufted Carpets	IITC	4.610	-1.9%	0.4
Mansour Bank	BMNS	1.080	-1.8%	27.8

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
United Bank	BUND	13,263.8	10,322.0	84.2%
Iraqi Islamic Bank	BIIB	570.8	444.2	3.6%
Iraqi Middle East Inv. Bank	BIME	525.4	408.9	3.3%
Ashur Bank	BASH	354.1	275.6	2.2%
Bank of Baghdad	BBOB	158.3	123.2	1.0%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	23.4	18.2	0.1%
Banking Sector	15,242.4	11,861.8	96.7%
Industry Sector	361.3	281.2	2.3%
Hotels & Tourism Sec.	28.4	22.1	0.2%
Services Sector	80.2	62.4	0.5%
Agriculture Sector	25.4	19.8	0.2%
Insurance Sector	-	-	-
Investment Sector	-	-	-
<b>Total</b>	<b>15,761.2</b>	<b>12,265.5</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **IQD1,802 / \$1,820, +0.6%**. The number of traded shares was **9.8bn** and the trading volume was **IQD15.8bn (\$12.mn)**.

### Non Iraqis executed 90 transactions in this session:

**Buys - 62** transactions in **15** companies operating in telecom, banking, industry and services sectors.

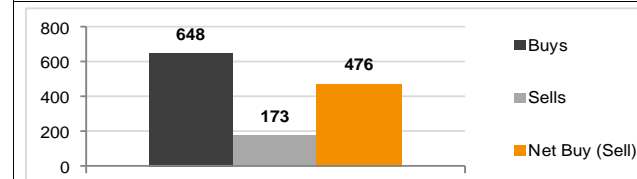
**Sells - 28** transactions in **6** companies operating in telecom banking, industry and services sectors.

Net purchases reached **IQD476mn (\$370K)**, while their share in total trading volume was **2.6%**.

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### Non Iraqi's Transactions (IQD mn)



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	22.10	22.10	22.04	0.3%	22.10	22.10	13	1	23	303.1	4,643.8	9M12	9.0	3.5
<b>Telecom Sector Total</b>								13	1	23		4,643.8			
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.89	0.89	0.90	-1.1%	0.89	0.89	15	398	354	3.3	103.9	3M13	8.9	0.8
Babylon Bank***	BBAY	0.75	0.75	0.74	1.4%	0.75	0.74	19	34	25	14.9	87.5	3M13	22.4	1.0
Bank of Baghdad	BBOB	1.95	1.95	1.94	0.5%	1.95	1.94	35	81	158	212.2	265.6	3M13	11.7	1.5
Commercial Bank of Iraq ***	BCOI	1.01	1.02	1.02	0.0%	1.02	1.01	5	28	29	68.8	119.1	3M13	10.3	1.0
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	33.1	3M13	7.6	0.4
Dar Es Salaam Inv. Bank	BDSI	2.96	2.96	2.96	0.0%	2.96	2.95	7	2	7	43.7	243.7	FY12	20.4	2.4
Economy Bank	BEFI	0.98	0.98	1.00	-2.0%	0.98	0.98	3	5	5	3.8	114.4	9M12	5.5	1.0
Elaf Islamic Bank***	BELF	-	no trade	0.86	-	-	-	-	-	-	0.4	101.7	FY12	12.1	1.0
Gulf Commercial Bank	BGUC	1.32	1.32	1.31	0.8%	1.32	1.32	16	28	37	202.4	128.4	3M13	4.0	0.9
Investment Bank of Iraq	BIBI	1.16	1.17	1.16	0.9%	1.18	1.16	30	86	100	242.0	141.1	3M13	11.4	1.1
Iraqi Islamic Bank	BIIB	1.30	1.30	1.30	0.0%	1.30	1.30	9	439	571	9.8	153.8	9M12	7.6	1.5
Iraqi Middle East Bank	BIME	1.59	1.59	1.59	0.0%	1.59	1.59	32	330	525	301.6	185.6	3M13	5.3	1.1
Kurdistan Int. Bank	BKUI	2.46	2.46	2.46	0.0%	2.46	2.45	6	5	12	78.8	574.3	3M13	15.1	1.8
Mosul Bank	BMFI	0.92	0.93	0.93	0.0%	0.93	0.91	37	69	63	72.3	146.2	3M13	7.5	0.8
Al-Mansour Bank***	BMNS	1.09	1.08	1.10	-1.8%	1.09	1.08	9	33	36	28.6	210.1	FY12	23.2	1.1
National Bank of Iraq ***	BNOI	0.83	0.82	0.82	0.0%	0.83	0.82	3	0	0	1.6	97.0	FY12	8.1	0.8
North Bank***	BNOR	2.46	2.50	2.46	1.6%	2.50	2.45	11	17	42	181.3	515.6	3M13	13.0	2.3
Credit Bank of Iraq***	BROI	2.75	2.72	2.75	-1.1%	2.75	2.71	12	5	14	10.3	317.5	FY12	36.0	2.7
Sumer Commercial Bank	BSUC	-	Suspend/GA	1.02	-	-	-	-	-	-	38.6	119.9	FY12	131.7	1.0
United Bank	BUND	1.71	1.70	1.71	-0.6%	1.71	1.70	23	7,802	13,264	152.4	330.7	3M13	7.8	1.6
Union Bank***	BUOI	-	no trade	1.06	-	-	-	-	-	-	7.5	125.4	3M13	4.7	1.1
<b>Banking Sector Total</b>								272	9,362	15,242		4,114.6			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcaps (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials***	IBPM	3.00	3.00	2.90	3.4%	3.00	3.00	3	1	3	0.8	2.5	9M12	-	6.4
Baghdad Soft Drinks	IBSD	1.95	1.98	1.96	1.0%	1.98	1.95	37	58	114	98.2	204.9	FY12	15.5	1.6
Electronic Industries	IELI	1.48	1.48	1.48	0.0%	1.48	1.48	14	2	4	13.5	20.7	9M12	-	0.8
Fallujah for Construction Mat.	IFCM	5.00	5.03	5.10	-1.4%	5.03	5.00	2	0	1	15.3	8.9	6M12	75.3	4.4
Nationality Househ. Furniture	IHFI	-	no trade	0.96	-	-	-	-	-	-	0.0	0.9	9M12	9.4	0.6
Al-Hilal Industries	IHLI	-	Suspend/GA	0.53	-	-	-	-	-	-	10.0	5.1	9M12	-	-
Iraqi for Carton Manufact. and Trading	IICM	0.85	0.80	0.79	1.3%	0.85	0.75	24	16	13	0.6	2.4	9M12	-	2.2
Iraqi Date Processing&Mark.***	IIDP	-	Suspend/ISC	1.21	-	-	-	-	-	-	37.6	16.2	3M12	8.1	1.1
Iraqi Engineering Works	IIEW	1.72	1.69	1.70	-0.6%	1.73	1.69	16	5	8	1.4	2.0	9M12	27.3	1.5
Iraqi For Tufted Carpets	IITC	4.60	4.61	4.70	-1.9%	4.61	4.60	4	0	1	0.9	1.8	9M12	4.8	1.2
Kirkuk for Producing (NR)	IKFP	-	Suspend/ISC	1.00	-	-	-	-	-	-	0.1	0.6	FY10	-	1.2
Al-Khazer for Construction M.	IKHC	-	Suspend/ISC	1.61	-	-	-	-	-	-	0.0	1.4	3M12	-	1.7
AL-Kindi of Veterinary Vac.***	IKLV	3.11	3.10	3.11	-0.3%	3.12	3.10	8	3	11	16.9	10.9	9M12	7.1	2.9
Al-Mansour Pharma. Ind.	IMAP	1.06	1.05	1.05	0.0%	1.06	1.05	14	11	12	6.4	5.3	FY12	18.2	1.7
Modern Chemical Industries(NR)	IMCI	-	no trade	60.00	-	-	-	-	-	-	-	4.2	9M12	-	1.1
Modern Construction Mat.	IMCM	0.77	0.78	0.75	4.0%	0.78	0.77	2	1	1	0.6	3.4	9M12	36.0	1.0
Metallic Ind. and Bicycles***	IMIB	0.94	0.92	0.91	1.1%	0.96	0.92	17	17	16	2.7	5.4	3M12	-	1.5
Modern Sewing	IMOS	-	no trade	3.85	-	-	-	-	-	-	1.6	2.7	9M12	43.9	4.4
Modern Paint Industries	IMPI	1.36	1.36	1.36	0.0%	1.38	1.36	15	19	26	5.3	9.8	9M12	-	1.3
National Chemical Industries	INCP	0.94	0.92	0.91	1.1%	0.95	0.90	27	24	22	7.8	10.9	9M12	-	1.4
North Soft Drinks	INSD	0.42	0.41	0.42	-2.4%	0.43	0.41	50	128	54	5.9	13.2	9M12	-	0.6
Ready Made Clothes	IRMC	-	no trade	7.03	-	-	-	-	-	-	0.4	8.2	9M12	81.6	6.9
The Light Industries	ITLI	0.83	0.84	0.77	9.1%	0.84	0.80	65	92	77	13.2	11.0	9M12	-	6.9
<b>Industry Sector Total</b>								<b>298</b>	<b>378</b>	<b>361</b>		<b>352.3</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	9.10	-	-	-	-	-	-	0.3	2.7	FY12	83.2	13.8
Baghdad Hotel	HBAG	9.05	9.05	9.08	-0.3%	9.05	9.05	1	0	0	4.5	27.1	9M12	-	10.7
Babylon Hotel	HBAY	-	no trade	27.50	-	-	-	-	-	-	7.7	28.9	9M12	-	140.9
Ishtar Hotels	HISH	-	no trade	29.00	-	-	-	-	-	-	13.4	33.9	9M12	-	14.2
Karbala Hotels***	HKAR	1.78	1.78	1.77	0.6%	1.78	1.78	2	2	4	6.8	6.9	9M12	-	4.5
Al- Mansour Hotel	HMAN	27.60	27.50	27.60	-0.4%	27.60	27.50	4	0	5	4.6	62.6	9M12	-	20.1
National for Tourist Invest.	HNTI	19.50	19.40	19.50	-0.5%	19.75	19.40	6	0	5	3.8	53.7	9M12	51.8	11.7
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	60.7	FY09	-	27.2
Al-Sadeer Hotel	HSAD	18.25	18.25	18.30	-0.3%	18.25	18.25	6	1	14	1.4	17.6	9M12	-	21.2
Tourist Village of Mosul dam	HTVM	31.35	31.35	28.50	10.0%	31.35	31.35	1	0	1	0.1	1.0	9M12	20.4	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>20</b>	<b>3</b>	<b>28</b>		<b>294.9</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	2.00	2.50	-20.0%	2.00	2.00	1	0	1	0.0	10.8	9M12	-	2.0
AL-Badia for General Trans***	SBAG	-	no trade	5.20	-	-	-	-	-	-	3.5	8.1	FY12	79.7	2.5
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.4	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	41.00	40.50	40.50	0.0%	41.00	40.50	7	0	6	1.1	6.3	9M12	21.8	16.7

Source: Iraq Stock Exchange

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<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.4	3M11	10.7	2.1
Iraqi Land Transport ***	SILT	2.94	2.95	2.94	0.3%	2.95	2.93	18	14	41	49.6	32.1	FY12	23.8	1.9
Kharkh Tour Amusement City***	SKTA	8.26	8.95	8.25	8.5%	8.95	8.26	7	0	2	1.5	2.6	FY12	19.6	7.2
Al-Mosul for Funfairs	SMOF	18.00	17.50	17.55	-0.3%	18.00	17.50	5	1	9	1.2	5.4	9M12	8.8	3.8
Mamoura Realestate Inv.	SMRI	3.80	3.80	3.80	0.0%	3.80	3.80	5	1	5	72.6	44.4	9M12	-	4.3
AL-Nukhba for Construction	SNUC	1.50	1.40	1.50	-6.7%	1.50	1.40	19	11	16	0.3	2.2	9M12	-	1.1
<b>Services Sector Total</b>								<b>62</b>	<b>28</b>	<b>80</b>		<b>121.8</b>			
<b>Agriculture Sector</b>															
Al-Ahliya for Agricultural Prod. (NR)	AAHP	-	no trade	0.94	-	-	-	-	-	-	0.0	0.4	9M12	-	3.0
Iraqi Agricultural Prod. Mark. Meat	AIPM	12.19	12.17	11.80	3.1%	12.19	12.17	6	1	10	28.5	39.1	9M12	-	8.5
Iraqi Agricultural Products	AIRP	12.25	12.25	12.25	0.0%	12.25	12.25	2	0	2	0.3	3.4	9M12	73.6	5.4
Iraqi for Seed Production***	AISP	5.90	5.70	5.44	4.8%	5.95	5.60	19	2	12	8.0	21.3	3M12	-	4.3
Modern for Animal Production***	AMAP	-	no trade	0.83	-	-	-	-	-	-	0.9	2.3	6M12	17.0	1.4
Middle East for Prod.- Fish	AMEF	13.00	13.00	13.20	-1.5%	13.00	13.00	2	0	1	0.2	3.0	6M12	8.2	2.6
<b>Agriculture Sector Total</b>								<b>29</b>	<b>3</b>	<b>25</b>		<b>69.6</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.90	-	-	-	-	-	-	0.0	1.8	9M12	24.7	0.7
Al-Ameen for Insurance	NAME	-	Suspend/GA	1.00	-	-	-	-	-	-	0.2	1.6	FY12	7.5	0.7
Dar Al-Salam for Insurance	NDSA	-	no trade	2.41	-	-	-	-	-	-	0.4	4.5	9M12	12.0	1.6
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.84	-	-	-	-	-	-	1.0	1.3	9M12	1.7	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.7	9M12	2.7	0.8
<b>Insurance Sector Total</b>												<b>11.8</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.66	-	-	-	-	-	-	-	0.4	9M12	-	0.7
Al-Ayaam Financial Inv. (NR)	VAYF	-	Suspend/GA	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	9M12	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	no trade	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.42	-	-	-	-	-	-	0.0	2.3	3M12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	Suspend/GA	0.90	-	-	-	-	-	-	-	0.7	FY12	2.7	0.7
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.60	-	-	-	-	-	-	0.1	2.5	FY12	89.7	1.4
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.11	-	-	-	-	-	-	0.0	1.0	9M12	137.9	1.0
<b>Investment Sector Total</b>												<b>8.1</b>			
<b>Grand Total</b>								<b>694</b>	<b>9,776</b>	<b>15,761</b>		<b>9,616.8</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 108.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

For any inquiries, contact:

**Research**

[research@rs.iq](mailto:research@rs.iq)

**Aysegul Ozge Ozgur**

[aozgur@rs.iq](mailto:aozgur@rs.iq)

Tel: +90 212 219 2524

Mob: +90 539 456 4566

**Trading**

[traders@rs.iq](mailto:traders@rs.iq)

Tel: +964 727 002 0407

**Info**

[info@rs.iq](mailto:info@rs.iq)

Tel: +964 (790) 133 1492

**RS Bloomberg page: <RSIQ>**

**RS Website: RS.IQ**

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**Baghdad HQ**

903/14/19

Karada, Baghdad, Iraq

Tel: +964 727 002 0407

**Erbil**

Italian Village offices

Office Number: 32, Erbil, Iraq

Tel: +964 770 044 6680

**Sulaymaniyah**

Rand Gallery

Office No: 9, Floor:3 , Sulaymaniyah, Iraq

Tel: +964 770 651 9944

**Istanbul Rep. Office**

Halaskargazi cad. 103

No: 7A Osmanbey, Istanbul, Turkey

Tel: +90 212 219 2524

Mob: +90 539 456 4566

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