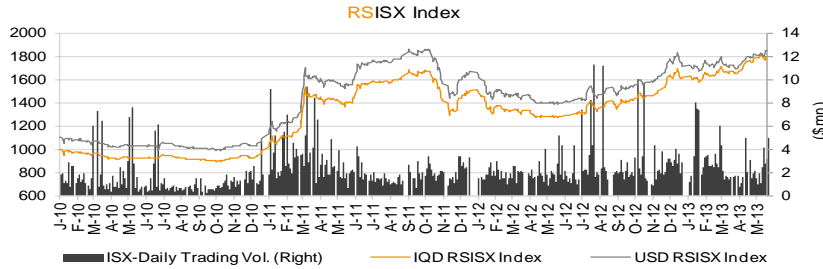
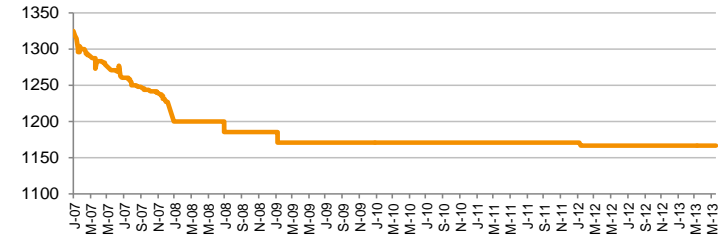


Weekly Value Traded

IQD62,651,368,000



Iraqi Dinar Value (CBI Auction Price / Market Exchange Rate) 1USD=(1166 / 1257)



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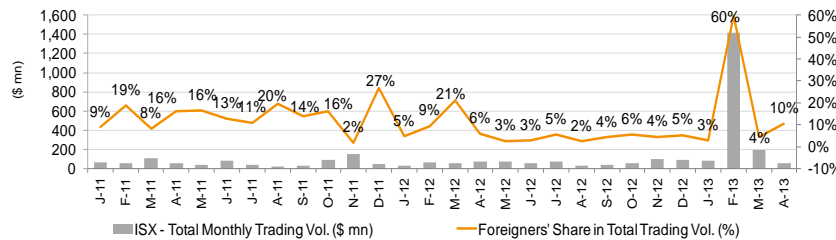
RS Bloomberg page: <RSIQ>

Closing prices for the shares traded on the ISX are now available on Bloomberg.

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ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)



Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
NAME	1.200	32.0%
IHFI	1.260	18.9%
BUOI	1.150	12.1%
IHLI	0.660	12.1%
IBSD	2.350	8.6%

Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
SAEI	1.280	-21.9%
ITLI	0.860	-13.9%
IICM	0.800	-6.8%
INCP	0.880	-5.5%
IFCM	4.850	-5.1%

RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX INDEX	1,793	1.2%	11.0%
EGYPT	5,343	-1.6%	-2.2%
KUWAIT	8,154	3.2%	37.4%
SAUDI	7,363	3.0%	8.3%
MUSCAT	6,364	-0.2%	10.5%
QATAR	9,049	1.5%	8.3%
DUBAI	2,306	0.4%	42.1%
ABUDHABI	3,460	-1.5%	31.5%
BAHRAIN	1,170	2.0%	9.8%
TURKEY	91,351	-0.6%	16.8%
IRAN	42,777	-2.5%	13.0%

Top 5 Traded Volume - Weekly

Code	Price IQD	Trad. Vol./w IQDbn	\$mn
BNOR	2.240	29.7	23.4
BIIB	1.300	18.2	14.3
BIME	1.540	3.0	2.3
BBOB	2.090	2.1	1.6
SMRI	3.750	1.5	1.2

By the end of the week, 42 companies were able to trade in this session, and 14 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1166 to the dollar, while CBI market price of Iraqi Dinar realized at 1257 as end of the week. Volumes for the week reached IQD62.7bn (\$49.8mn), and the numbers of shares traded reached 36.9bn.

Foreigners executed total 761 transactions this week. They executed 490 buying transactions amounted at IQD3.8bn (\$2.9mn) and 271 selling transactions amounted at IQD3.4bn (\$2.6mn). Thus, net purchases of foreigners reached IQD381mn (\$250K), while their share in total trading volume was 5.7%.

**News from Iraq**

**Politics**

UN envoy to Iraq Martin Kobler called all Iraqi politicians to preserve Iraqi blood. In a statement, following the recent explosions in Baghdad and other provinces, Kobler said that "Iraqi politicians should protect the lives of the Iraqi people". "Peace should be made in Iraq now", he confirmed. (Aswat Al-Iraq)

**Economics**

State-owned Trade Bank of Iraq (TBI) plans to expand its domestic presence as well as open branches in Lebanon and Turkey to tap growing trade between the countries, the bank's top executive said on Thursday. The bank has 16 branches across Iraq will add three new ones there in 2013, Hamdiyah al-Jaff, president of the bank said. (Reuters)

**ISX - Company Announcements**

- Please see the table [1.1] (pg:5) for the listed companies that have announced recent financial statements this week.
- Original shares of Dar Al-Salam for Insurance (NDSA) resumed trading on May 23, 2013 after the decision to increase the capital from IQD2.42bn to IQD2.9bn through 19.83% bonus issue.
- A cross transaction occurred on 14.0bn Iraqi Islamic Bank (BIIB) shares on May 23 2013. This represents 9.2% of BIIB capital.
- Mosul Dam Tourist Village (HTVM) will hold AGM on May 29, 2013 to discuss 2012 financial results and increasing its capital through 300% bonus and 200% rights issues. ISX suspended trading of HTVM starting on May 22, 2013.
- New shares of Union Bank (BUOI) from the capital increase to IQD152bn through 52% rights issue resumed trading on May 22, 2013.
- Asiaceil Communications PJSC (TASC) approved in its GA meeting on May 22, 2013 to distribute 200% cash dividend (IQD2.0 per share) from its 2012 profit.
- A cross transaction occurred on 10.5bn North Bank (BNOR) shares on May 22, 2013. This represents 4.0% of BNOR capital.
- The Light Industries (ITLI) will not be suspended from trading after the company explained the reason behind the decrease in its share price. The company says that the price has gone up more than usual after the announcement of a new product line. The price is now going back to its average.
- Mamoura Real Estate Inv. (SMRI) will hold AGM on May 27, 2013 to discuss 2012 financial results and decide on profit distribution. ISX suspended trading of SMRI starting on May 20, 2013.
- Mosul Bank (BMFI) will hold AGM on May 26, 2013 to discuss 2012 annual report, decide on the cash dividend ratio and increasing its capital from IQD202bn to IQD250bn through bonus and rights issues. ISX suspended trading of BMFI starting on May 19, 2013.
- A cross transaction occurred on 1.5bn Babylon Bank (BBAY) shares on May 19, 2013. This represents 1.0% of BBAY capital.
- A cross transaction occurred on 175mn Mamoura Real Estate Investment (SMRI) shares on May 19, 2013. This represents 1.2% of SMRI capital.

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### Performance of Traded Shares

	Code	Paid-in Capital (IQD mn) (\$ mn)		Closing Price (IQD)	Market Cap (IQD mn) (\$ mn)		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E			P/BV			Net Profit (IQD mn)			BV (IQD mn)			Note
											FY10	FY11	Last*	FY10	FY11	Last*	FY10	FY11	Last*	FY10	FY11	Last*	
<b>Telecom Sector</b>																							
Asiacell Communications PJSC	TASC	270,012	212.6	22.10	5,967,265	4,698.6	-	-	0	FY12	16.3	11.8	9.0	14.7	7.7	3.1	365,300	504,000	662,170	778,529	1,309,698	1,896,231	Suspend/GA
<b>Total</b>		<b>270,012</b>	<b>212.6</b>		<b>5,967,265</b>	<b>4,698.6</b>			<b>0</b>											<b>778,529</b>	<b>1,309,698</b>	<b>1,896,231</b>	
<b>Banking Sector</b>																							
Ashur International Bank	BASH	150,000	118.1	0.85	127,500	100.4	-	-8.6%	5,275	3M13	17.6	16.1	7.4	1.8	1.7	0.7	7,259	7,906	4,281	76,562	84,608	177,806	-
Babylon Bank***	BBAY	150,000	118.1	0.73	109,500	86.2	-3.9%	-6.4%	1,211,990	3M13	24.5	22.7	23.6	2.0	1.8	1.0	4,471	4,834	1,159	59,834	106,946	108,105	-
Bank of Baghdad	BBOB	175,000	137.8	2.09	365,750	288.0	3.4%	16.7%	2,089,315	3M13	26.8	17.5	8.1	3.4	3.1	1.6	13,669	20,958	11,225	118,788	139,620	221,715	-
Commercial Bank of Iraq ***	BCOI	150,000	118.1	0.98	147,000	115.7	-1.0%	-13.3%	195,481	3M13	11.1	20.5	14.7	1.7	1.6	1.0	13,266	7,181	2,495	94,539	135,185	145,967	-
Dijlah & Furat Bank	BDFD	50,000	39.4	0.85	42,500	33.5	-	-	0	3M13	11.0	7.9	4.7	0.8	0.8	0.4	3,879	5,399	2,252	53,914	57,341	114,168	Suspend/GA
Dar Es Salaam Inv. Bank	BDSI	105,800	83.3	2.85	301,530	237.4	-2.0%	-4.3%	32,013	3M13	-	27.6	12.7	4.6	4.6	2.3	1,121	10,917	5,957	66,154	110,915	133,798	-
Economy Bank	BEFI	150,000	118.1	0.95	142,500	112.2	-	-15.9%	7,411	3M13	13.1	14.3	10.2	1.7	1.5	0.8	10,878	9,988	3,493	96,764	121,714	168,212	-
Elaf Islamic Bank***	BELF	152,000	119.7	0.86	130,720	102.9	-	8.8%	0	FY12	10.6	6.2	12.1	5.6	2.1	1.0	12,306	20,968	10,768	63,319	122,636	135,304	Suspend/ISC
Gulf Commercial Bank	BGUC	125,000	98.4	1.30	162,500	128.0	-0.8%	19.3%	364,572	3M13	26.4	14.0	2.6	2.7	2.5	0.9	6,162	11,632	15,644	65,387	118,184	181,565	-
Investment Bank of Iraq	BIBI	155,000	122.0	1.23	190,650	150.1	3.3%	22.8%	1,082,957	3M13	21.4	19.2	6.9	3.0	2.2	1.2	8,902	9,918	6,897	88,455	117,108	164,039	-
Iraqi Islamic Bank	BIIB	152,000	119.7	1.30	197,600	155.6	-	5.7%	18,160,231	3M13	-	16.8	8.9	3.8	3.8	1.1	94	11,735	5,572	51,758	114,687	181,323	-
Iraqi Middle East Bank	BIME	150,000	118.1	1.54	231,000	181.9	-	3.4%	2,960,938	3M13	26.8	12.5	13.3	3.1	2.7	1.0	8,627	18,453	4,355	84,098	137,899	220,405	-
Kurdistan Int. Bank	BKUI	300,000	236.2	2.36	708,000	557.5	-0.4%	11.9%	75,504	3M13	78.4	29.5	7.8	9.1	5.4	1.7	9,033	24,033	22,606	131,985	206,018	415,464	-
Mosul Bank	BMFI	202,000	159.1	0.86	173,720	136.8	-	1.2%	0	3M13	17.0	16.3	4.2	2.9	2.7	0.7	10,224	10,673	10,405	64,390	89,155	235,704	Suspend/GA
Al-Mansour Bank***	BMNS	250,000	196.9	1.28	320,000	252.0	8.5%	8.5%	1,227,604	3M13	87.2	40.4	11.4	4.0	3.8	1.2	3,671	7,912	7,023	84,711	109,480	257,443	-
National Bank of Iraq ***	BNOI	152,000	119.7	0.80	121,600	95.7	-1.2%	-4.8%	14,935	3M13	106.5	48.7	4.8	2.3	2.3	1.0	1,142	2,495	6,284	52,913	105,417	126,553	-
North Bank***	BNOR	265,000	208.7	2.24	593,600	467.4	-2.6%	10.8%	29,704,201	3M13	23.8	16.7	9.5	4.7	3.9	2.0	24,955	35,629	15,659	151,749	217,750	291,120	-
Credit Bank of Iraq***	BROI	150,000	118.1	2.80	420,000	330.7	-	19.1%	82,068	3M13	51.3	26.7	56.8	3.8	3.1	2.3	8,181	15,733	1,848	135,093	151,965	179,728	-
Sumer Commercial Bank	BSUC	151,000	118.9	1.02	154,020	121.3	-	-	0	3M13	-	-	26.4	2.6	2.0	1.0	484	237	1,460	75,748	106,000	160,857	Suspend/GA
United Bank	BUND	250,000	196.9	1.63	407,500	320.9	-	-13.0%	589,977	3M13	12.2	9.4	7.7	3.6	2.2	1.5	33,309	43,459	13,272	183,987	247,446	272,989	-
Union Bank	BUOI	152,000	119.7	1.15	174,800	137.6	12.1%	17.7%	471,985	3M13	23.9	45.7	2.8	3.3	2.9	1.2	7,324	3,828	15,844	60,579	64,406	141,023	-
<b>Total</b>		<b>3,536,800</b>	<b>2,784.9</b>		<b>5,221,990</b>	<b>4,111.8</b>			<b>58,276,458</b>											<b>1,860,729</b>	<b>2,664,480</b>	<b>4,033,290</b>	
<b>Industry Sector</b>																							
Baghdad for Packing Materials***	IBPM	1,080	0.9	3.06	3,305	2.6	2.4%	15.4%	13,817	9M12	-	-	-	11.2	11.3	6.5	-7	0	-35	293	540	509	-
Baghdad Soft Drinks	IBSD	133,000	104.7	2.35	312,550	246.1	8.6%	71.9%	861,157	FY12	45.7	92.4	18.4	2.5	2.1	1.9	6,838	3,382	17,015	146,538	150,218	167,198	-
Electronic Industries	IELI	18,000	14.2	1.45	26,100	20.6	-0.7%	11.7%	71,484	9M12	-	-	-	3.9	8.4	0.8	-3,619	-3,087	68	3,124	32,452	32,929	-
Fallujah for Construction Mat.	IFCM	2,268	1.8	4.85	11,000	8.7	-5.1%	17.5%	30,360	6M12	-	97.8	72.6	13.0	7.7	4.2	3	112	76	1,422	1,541	2,621	-
Nationality Househ. Furniture	IHFI	1,260	1.0	1.26	1,588	1.3	18.9%	57.5%	2,901	9M12	-	40.4	12.3	1.1	0.9	0.8	-22	39	97	1,795	1,838	1,952	-
Al-Hilal Industries	IHLI	12,375	9.7	0.66	8,168	6.4	12.1%	1.6%	126,535	9M12	-	-	-	87.4	3.6	-	-2,013	-2,394	-3,012	2,296	1,015	-186	-
Iraqi for Carton Manufact. and Trading	IICM	3,795	3.0	0.80	3,036	2.4	-6.8%	-9.9%	4,231	9M12	-	-	-	7.9	0.8	2.2	-553	-1,243	-1,010	3,632	2,396	1,394	-
Iraqi Date Processing&Mark.***	IIDP	17,250	13.6	1.21	20,873	16.4	-	8.7%	0	3M12	31.5	-	8.1	2.3	1.2	1.1	663	-	644	17,449	-	18,701	Suspend/ISC
Iraqi Engineering Works	IIEW	1,500	1.2	1.70	2,550	2.0	-	-30.6%	1,680	9M12	46.9	9.2	27.4	2.9	2.0	1.6	54	277	70	1,288	1,567	1,639	-
Iraqi For Tufted Carpets	IITC	500	0.4	4.40	2,200	1.7	-2.4%	-2.2%	3,813	9M12	16.0	12.9	4.6	1.2	1.2	1.2	138	171	359	1,885	1,885	1,876	-
Kirkuk for Producing (NR)	IKFP	744	0.6	1.00	744	0.6	-	-28.6%	0	FY10	-	-	-	8.6	1.2	1.2	-104	-68	-104	604	-	604	Suspend/ISC
Al-Khazer for Construction M.	IKHC	1,100	0.9	1.61	1,771	1.4	-	-15.3%	0	3M12	103.0	-	-	1.6	1.6	1.7	17	-90	-9	1,132	1,075	1,056	Suspend/ISC
AL- Kindi of Veterinary Vac.***	IKLV	4,500	3.5	3.04	13,680	10.8	-1.9%	-3.8%	9,254	9M12	18.5	14.8	7.0	4.5	3.6	2.9	740	927	1,465	3,799	4,823	4,736	-

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Industry Sector	Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD/000)	Last Fin.*	P/E			P/BV			Net Profit (IQD mn)			BV (IQD mn)			Note
		(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY10	FY11	Last*	FY10	FY11	Last*	FY10	FY11	Last*	FY10	FY11	Last*	
<b>Industry Sector (Cont.)</b>																							
Al-Mansour Pharma. Ind.	IMAP	6,469	5.1	1.03	6,663	5.2	-1.9%	-14.9%	49,642	FY12	87.1	72.4	17.9	2.3	2.2	1.7	76	92	373	2,971	3,563	3,894	-
Modern Chemical Industries(NR)	IMCI	90	0.1	60.00	5,400	4.3	-	-	0	9M12	77.4	56.9	-	17.9	17.4	1.1	70	95	-33	311	4,807	4,728	-
Modern Construction Mat.	IMCM	5,620	4.4	0.78	4,384	3.5	-	-3.7%	0	9M12	-	-	36.0	2.4	1.4	1.0	-290	-166	91	3,072	4,534	4,609	-
Metallic Ind. and Bicycles***	IMIB	7,500	5.9	0.89	6,675	5.3	-3.2%	-30.0%	1,317	3M12	-	-	-	0.9	1.2	1.4	-1,604	-1,080	-466	5,600	-	4,735	-
Modern Sewing	IMOS	900	0.7	3.90	3,510	2.8	2.6%	9.2%	780	9M12	-	-	44.5	3.0	4.5	4.4	-312	10	59	780	793	793	-
Modern Paint Industries	IMPI	9,214	7.3	1.36	12,531	9.9	-2.2%	-41.9%	17,333	9M12	-	109.8	-	1.3	1.2	1.3	42	114	-635	10,223	10,218	9,584	-
National Chemical Industries	INCP	15,188	12.0	0.88	13,365	10.5	-5.5%	-11.3%	18,498	9M12	-	-	-	2.1	2.5	1.4	-1,283	-	-1,785	5,373	-	9,672	-
North Soft Drinks	INSD	41,438	32.6	0.41	16,989	13.4	2.4%	-14.3%	35,764	9M12	-	-	-	0.5	0.6	0.6	-1,512	-880	-203	29,926	29,047	28,843	-
Ready Made Clothes	IRMC	1,500	1.2	7.01	10,515	8.3	-	0.1%	0	9M12	15.0	35.0	81.4	20.2	8.6	6.9	700	301	97	1,220	1,522	1,522	-
The Light Industries	ITLI	16,800	13.2	0.86	14,448	11.4	-13.9%	50.0%	345,299	9M12	-	-	-	2.5	2.4	7.1	-5,247	-3,596	-4,105	6,079	2,593	2,037	-
<b>Total</b>		<b>302,090</b>	<b>237.9</b>		<b>502,043</b>	<b>395.3</b>			<b>1,593,864</b>											<b>250,814</b>	<b>256,427</b>	<b>305,445</b>	
<b>Hotel &amp; Tourism Sector</b>																							
Ashour Hotel	HASH	376	0.3	9.50	3,576	2.8	-0.9%	-10.4%	2,795	FY12	-	-	86.8	14.0	18.7	14.4	-71	-21	41	191	186	248	-
Baghdad Hotel	HBAG	3,844	3.0	9.25	35,557	28.0	-	8.2%	79,413	9M12	193.8	-	-	24.6	24.5	11.0	183	-301	-710	1,451	1,324	3,247	-
Babylon Hotel	HBAY	1,350	1.1	27.60	37,260	29.3	5.2%	3.6%	239,462	9M12	-	-	-	101.9	-	141.5	-350	31	107	-30	144	263	-
Ishtar Hotels	HISH	1,500	1.2	31.20	46,800	36.9	4.2%	13.6%	348,983	9M12	-	63.3	-	49.8	16.6	15.3	-1,690	740	29	2,823	2,589	3,055	-
Karbala Hotels***	HKAR	5,000	3.9	1.80	9,000	7.1	-	-28.0%	6,659	9M12	58.5	-	-	5.2	4.8	4.6	154	-23	-16	1,869	1,968	1,968	-
Al-Mansour Hotel	HMAN	2,923	2.3	28.25	82,575	65.0	2.5%	-19.3%	27,083	9M12	-	-	-	23.7	21.2	20.6	259	21	-2,696	3,888	3,910	4,006	-
National for Tourist Invest.	HNTI	3,554	2.8	18.70	66,459	52.3	-1.6%	-2.9%	32,871	9M12	78.8	99.5	49.9	17.4	15.9	11.3	844	668	998	4,173	4,870	5,872	-
Palestine Hotel	HPAL	4,470	3.5	17.45	78,002	61.4	-	-	0	FY09	-	-	-	27.2	-	27.2	-	-	-1,159	0	-	2,873	Suspend/ISC
Al-Sadeer Hotel	HSAD	1,239	1.0	18.25	22,612	17.8	-	4.3%	0	9M12	91.2	84.7	-	25.7	20.0	21.2	248	267	-332	1,128	1,400	1,068	-
Mosul Dam Tourist Village	HTVM	40	0.0	51.00	2,040	1.6	1.1%	67.2%	117,801	9M12	-	-	33.2	-	-	-	-261	-346	46	-342	-681	-635	Suspend/GA
<b>Total</b>		<b>24,296</b>	<b>19.1</b>		<b>383,879</b>	<b>302.3</b>			<b>855,066</b>											<b>15,151</b>	<b>15,709</b>	<b>21,966</b>	
<b>Services Sector</b>																							
Al-Ameen Estate Inv.(NR)	SAEI	6,960	5.5	1.28	8,909	7.0	-21.9%	-57.0%	6,635	9M12	-	-	-	1.3	1.3	1.3	-13	-36	-2	7,000	6,960	6,960	-
AL-Badia for General Trans***	SBAG	2,000	1.6	5.90	11,800	9.3	6.3%	20.4%	30,359	FY12	16.0	23.8	90.5	3.9	3.2	2.8	739	496	130	3,730	3,993	4,235	-
Baghdad Motor Cars Servicing	SBMC	1,080	0.9	1.69	1,825	1.4	-	-	0	9M12	11.5	-	4.9	2.2	1.8	1.0	159	-	279	992	-	1,759	Suspend/ISC
Baghdad Passengers Transport	SBPT	200	0.2	46.00	9,200	7.2	2.2%	9.5%	7,601	9M12	48.3	158.2	24.7	14.8	15.3	18.9	191	58	279	603	663	486	-
Iraqi for General Transp.	SIGT	1,500	1.2	7.21	10,815	8.5	-	-	0	3M11	-	-	10.7	-	-	2.1	-	-	252	0	-	5,158	Suspend/ISC
Iraqi Land Transport ***	SILT	14,000	11.0	2.91	40,740	32.1	0.3%	-25.7%	235,815	FY12	15.5	18.7	23.5	3.4	2.8	1.8	2,631	2,174	1,735	14,543	20,560	22,093	-
Kharkh Tour Amusement City***	SKTA	368	0.3	8.00	2,944	2.3	-	16.4%	23,713	FY12	35.6	30.9	17.5	19.9	12.8	6.4	83	95	168	231	326	459	-
Al-Mosul for Funfairs	SMOF	400	0.3	17.51	7,004	5.5	1.6%	-1.1%	7,647	9M12	17.7	20.0	8.8	9.6	6.2	3.8	395	351	600	1,127	1,252	1,819	-
Mamoura Realestate Inv.	SMRI	15,010	11.8	3.75	56,288	44.3	-0.5%	-2.6%	1,510,835	9M12	69.6	117.0	-	6.6	4.4	4.2	809	481	-93	12,892	13,373	13,373	Suspend/GA
AL-Nukhba for Construction	SNUC	2,000	1.6	1.32	2,640	2.1	-0.8%	-21.4%	132	9M12	5.8	6.3	-	1.4	1.2	1.0	455	421	-55	2,174	2,595	2,595	-
<b>Total</b>		<b>43,518</b>	<b>34.3</b>		<b>152,165</b>	<b>119.8</b>			<b>1,822,737</b>											<b>43,291</b>	<b>49,722</b>	<b>58,939</b>	

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Code	Paid-in Capital		Closing	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E		P/BV			Net Profit (IQD mn)			BV (IQD mn)			Note		
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)					FY10	FY11	Last*	FY10	FY11	Last*	FY10	FY11	Last*	FY10	FY11		Last*	
<b>Agriculture Sector</b>																							
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	575	0.5	0.94	541	0.4	-	-1.1%	0	9M12	-	-	-	1.1	2.9	3.0	-12	-	-17	187	198	181	-
Iraqi Agricultural Prod. Meat	AIPM	4,125	3.2	12.00	49,500	39.0	-0.1%	29.0%	28,154	9M12	-	-	-	9.1	8.6	8.4	40	126	-118	5,744	5,956	5,886	-
Iraqi Agricultural Products	AIRP	360	0.3	12.65	4,554	3.6	-	29.7%	0	3M13	50.2	43.8	76.0	4.9	4.6	5.6	91	104	45	983	1,041	817	-
Iraqi for Seed Production***	AISP	4,800	3.8	5.40	25,920	20.4	-2.7%	51.1%	20,941	3M12	29.7	27.2	-	35.3	16.0	4.1	874	954	-3,294	1,622	2,588	6,372	-
Modern for Animal Production***	AMAP	3,600	2.8	0.85	3,060	2.4	2.4%	-6.6%	3,131	6M12	116.4	66.5	17.4	3.9	3.7	1.4	26	46	88	834	4,251	2,192	-
Middle East for Prod.- Fish	AMEF	300	0.2	12.00	3,600	2.8	-	-25.0%	110	6M12	41.4	30.5	7.5	8.6	7.0	2.4	87	118	239	514	1,408	1,529	-
<b>Total</b>		<b>13,760</b>	<b>10.8</b>		<b>87,175</b>	<b>68.6</b>			<b>52,336</b>											<b>9,884</b>	<b>15,441</b>	<b>16,976</b>	
<b>Insurance Sector</b>																							
Ahlyia For Insurance	NAHF	2,500	2.0	0.81	2,025	1.6	-	-11.0%	0	9M12	17.1	30.2	22.2	1.0	1.0	0.7	119	67	68	1,970	2,625	3,000	-
Al-Ameen for Insurance	NAME	2,000	1.6	1.20	2,400	1.9	32.0%	25.7%	50,908	FY12	61.7	17.4	9.0	1.5	1.4	0.9	39	138	265	1,666	2,226	2,677	-
Dar Al-Salam for Insurance***	NDSA	2,900	2.3	2.01	5,832	4.6	-	14.8%	0	9M12	26.4	23.2	12.0	2.0	1.9	1.6	221	252	363	3,091	3,236	3,678	-
Gulf Insurance&Reinsurance	NGIR	2,000	1.6	0.85	1,700	1.3	-	-7.6%	0	9M12	66.3	-	1.7	1.6	1.6	0.6	26	-79	733	1,054	2,080	2,733	-
Al-Hamraa for Insurance (NR)	NHAM	3,000	2.4	1.14	3,420	2.7	-	-	0	9M12	12.0	3.0	2.7	2.1	1.8	0.8	285	1,130	961	1,913	3,075	4,236	-
<b>Total</b>		<b>12,400</b>	<b>9.8</b>		<b>15,377</b>	<b>12.1</b>			<b>50,908</b>											<b>9,694</b>	<b>13,241</b>	<b>16,325</b>	
<b>Investment Sector</b>																							
Al-Ameen Financial Inv. (NR)	VAMF	750	0.6	0.66	495	0.4	-	-	0	9M12	-	-	-	0.7	0.8	0.7	-41	-14	-6	629	740	734	-
Al-Ayaam Financial Inv. (NR)	VAYF	400	0.3	0.62	248	0.2	-	-	0	FY12	30.6	13.3	-	0.6	0.6	0.6	8	19	-3	387	402	409	Suspend/ISC
AL- Batek Investment (NR)	VBAT	1,000	0.8	0.90	900	0.7	-	-	0	9M12	67.7	84.4	-	0.9	0.6	0.6	13	11	-9	1,460	1,471	1,460	-
Al-Khaima Financial Inv.(NR)	VKHA	460	0.4	0.87	400	0.3	-	-	0	FY12	-	8.4	-	0.9	0.9	0.8	2	48	1	450	486	487	Suspend/ISC
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.5	0.42	2,940	2.3	-	31.3%	0	3M12	40.0	-	-	0.4	0.4	0.4	73	-238	-146	7,691	7,453	7,425	-
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	0.8	0.90	900	0.7	-	-	0	FY12	-	53.2	2.7	0.9	1.0	0.7	-81	17	330	894	911	1,236	-
AL-Wiaam for Financial Inv.	VWIF	2,000	1.6	1.60	3,200	2.5	-	1.9%	0	FY12	-	21.2	89.7	2.0	1.9	1.4	11	151	36	1,641	2,232	2,268	-
Al-Zawraa for Financial Inv.	VZAF	1,150	0.9	1.11	1,277	1.0	-	-14.0%	0	9M12	25.9	14.3	137.9	1.1	1.1	1.0	49	89	7	1,178	1,268	1,270	-
<b>Total</b>		<b>13,760</b>	<b>10.8</b>		<b>10,360</b>	<b>8.2</b>			<b>0</b>											<b>14,331</b>	<b>14,963</b>	<b>15,288</b>	
<b>Grand Total</b>		<b>4,216,636</b>	<b>3,320</b>		<b>12,340,254</b>	<b>9,717</b>			<b>62,651,368</b>											<b>2,982,423</b>	<b>4,339,681</b>	<b>6,364,459</b>	

Source: Iraq Stock Exchange

\*Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2012-year-end financial statements until the companies announce their audited financial statements. Generally, the companies don't announce after tax profit in their unaudited financial statements, so while calculating P/E with unaudited financial statements, we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate).

\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

**Table [1.1] - Financial Statement Announcements (this week)**

ISX Code (ID mn)	Est. Net Banking Income (NBI)(1)								Operating Profit (Loss)(2)								Profit (Loss) Before Tax							
	2011	2012*	Y/Y Chg	1Q12*	4Q12*	1Q13*	Q/Q Chg	Y/Y Chg	2011	2012*	Y/Y Chg	1Q12*	4Q12*	1Q13*	Q/Q Chg	Y/Y Chg	2011	2012*	Y/Y Chg	1Q12*	4Q12*	1Q13*	Q/Q Chg	Y/Y Chg
BMNS	12,964	18,398	42%	4,440	4,791	8,073	68%	82%	9,736	14,628	50%	3,603	3,600	6,983	94%	94%	9,583	13,892	45%	3,587	3,105	7,023	126%	96%

Source: Iraq Securities Commission (ISC), Iraq Stock Exchange (ISX), Company websites, Rabee Securities

(1)RS Estimate: Estimated Net Banking Income (NBI) = (Banking Op. Rev.)+(Investment Rev.) - (Banking Op. Exp.)

(2)Operating Profit = (Est. NBI) - (Administrative Exp.) - (Depreciation & Amortization)

(\*)Unaudited

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