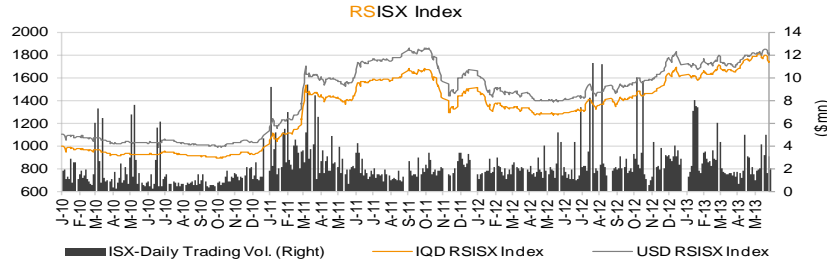
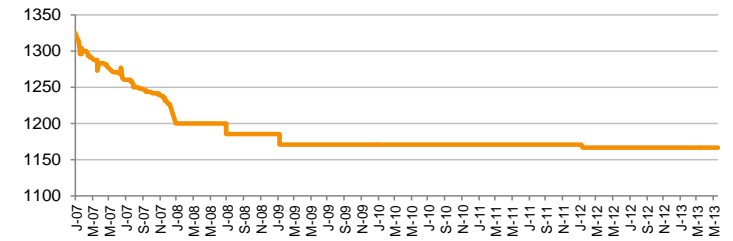


Weekly Value Traded

IQD54,596,231,000



Iraqi Dinar Value (CBI Auction Price / Market Exchange Rate) 1USD=(1166 / 1242)



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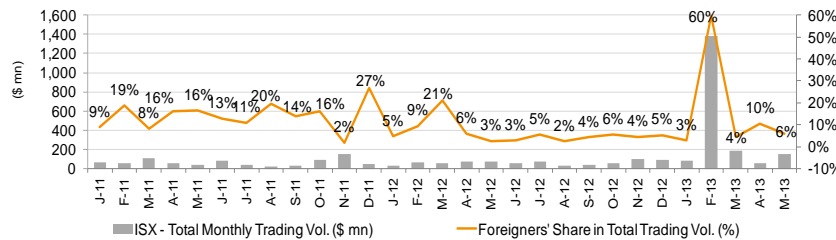
RS Bloomberg page: <RSIQ>

Closing prices for the shares traded on the ISX are now available on Bloomberg.

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ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)



Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
SBPT	58.000	28.3%
BROI	3.000	12.5%
SMOF	19.000	6.7%
BIIB	1.380	6.2%
IBSD	2.490	3.8%

Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
IBPM	2.350	-23.3%
BDSI	2.500	-12.9%
BNOR	2.050	-8.1%
SBAG	5.500	-7.6%
BKUI	2.250	-6.0%

RSISX Index Vs. Neighbour Market S.E.

Index	Index Close	Chg. /w	Chg. /YTD
RSISX INDEX	1,744	-2.7%	8.0%
EGYPT	5,439	1.8%	-0.4%
KUWAIT	8,301	1.8%	39.9%
SAUDI	7,404	0.6%	8.9%
MUSCAT	6,418	0.8%	11.4%
QATAR	9,238	2.1%	10.5%
DUBAI	2,367	2.7%	45.9%
ABUDHABI	3,563	3.0%	35.4%
BAHRAIN	1,196	2.2%	12.3%
TURKEY	85,990	-5.9%	9.9%
IRAN	45,162	5.6%	19.3%

Top 5 Traded Volume - Weekly

Code	Price IQD	Trad. Vol./w IQDbn	\$mn
BIIB	1.380	42.9	33.8
BIME	1.400	1.9	1.5
BNOR	2.050	1.9	1.5
IBSD	2.490	1.6	1.2
BBOB	2.000	1.5	1.2

By the end of the week, 37 companies were able to trade in this session, and 14 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1166 to the dollar, while CBI market price of Iraqi Dinar realized at 1242 as end of the week. Volumes for the week reached IQD54.6bn (\$43.6mn), and the numbers of shares traded reached 39.8bn.

Foreigners executed total 737 transactions this week. They executed 401 buying transactions amounted at IQD3.1bn (\$1.8mn) and 336 selling transactions amounted at IQD3.5bn (\$1.9mn). Thus, net sales of foreigners realized at IQD451mn (\$102K), while their share in total trading volume was 6.1%.

News from Iraq

Politics

President Masoud Barzani welcomed a German delegation headed by Mr. Nils Schmid, deputy Prime Minister and Minister of Finance and Economy for the state of Baden-Wuerttemberg. Mr. Schmid and the accompanying delegation expressed their support for the Kurdistan Region. Mr. Schmid and Barzani discussed the political situation in the Kurdistan Region of Iraq, the peace process in Turkey, and the crisis in Syria as well as economic development in the Kurdistan Region. (Iraq Business News)

Economics

- U.K. oil major BP PLC (BP) has revealed its plan to increase the oil production in the Rumaila oilfield, the largest in Iraq, by 750K bpd by 2017. The company has also a aim to increase its spending in the country to \$5bn a year from the current \$2.6bn by 2016 – as stated by a senior company executive. (Iraq Directory)
- A new tender has been issued by the Russian oil major, Gazprom NEFT for drilling six oil wells in Badra oil field in eastern Iraq. The Gazprom consortium plans to increase production from the field to 170K bpd by 2017, according to a development plan agreed with the Iraqi government. (Iraq Directory)

ISX – Company Announcements

- Please see the table [1.1] (pg:5) for the listed companies that have announced recent financial statements this week.
- Gulf Commercial Bank (BGUC) will hold AGM* on June 17, 2013 to discuss 2012 annual report, the cash dividend ratio and increasing its capital through 23% bonus and 77% rights issues. ISX will suspend trading of BGUC starting on June 10, 2013.
- Original shares of Asiatic Communications PJSC (TASC) will resume trading on June 2, 2013 after the decision to distribute 200% cash dividend (IQD2.0 per share) from its 2012 profit.
- Original shares of Mosul Bank (BMFI) will resume trading on June 2, 2013 after the decision to increase the capital from IQD202bn to IQD252bn through 7.4% bonus and 17.3% rights issues. The opening price will be IQD0.83 per share with +/- 50% limit for the first session.
- Four cross transactions occurred on Iraqi Islamic Bank (BIIB) on May 26, on May 27, on May 28 and on May 29. These four transactions represent 21.3% of BIIB capital.
- On May 26, ISX announced that Al-Ameen for Insurance (NAME) would be suspended from trading starting on May 27, if the company fails to explain why the prices have touched the upper limit in the last two trading sessions. On May 27, the company presented a sufficient explanation behind the increase in two consequent trading sessions and wasn't suspended from trading. The company said that the price has gone up after the company announced its quarterly results. Another reason behind the increase was that the company's legal department is in the last stages of finalizing the IQD 1.440bn indemnity lawsuit. Please note, NAME announced IQD254mn profit in 1Q13, up 194% compared to 1Q12.
- Mamoura Real Estate (SMRI) approved in its AGM to block 5% of the profit to the reserves.

(*Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)

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Performance of Traded Shares

	Code	Paid-in Capital (IQD mn) (\$ mn)		Closing Price (IQD)	Market Cap (IQD mn) (\$ mn)		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	FY10	P/E FY11	Last*	FY10	P/BV FY11	Last*	Net Profit (IQD mn)			BV (IQD mn)			Note	
																	FY10	FY11	Last*	FY10	FY11	Last*		
Telecom Sector																								
Asiacell Communications PJSC	TASC	270,012	212.6	22.10	5,967,265	4,698.6	-	-	0	3M13	16.3	11.8	9.6	14.7	7.7	2.8	365,300	504,000	155,179	778,529	1,309,698	2,113,328	Suspend/GA	
Total		270,012	212.6		5,967,265	4,698.6			0													778,529	1,309,698	2,113,328
Banking Sector																								
Ashur International Bank	BASH	150,000	118.1	0.84	126,000	99.2	-4.7%	-12.9%	2,274	3M13	17.4	15.9	7.4	1.8	1.6	0.7	7,259	7,906	4,281	76,562	84,608	177,806	-	
Babylon Bank***	BBAY	150,000	118.1	0.73	109,500	86.2	-	-6.4%	58,854	3M13	24.5	22.7	23.6	2.0	1.8	1.0	4,471	4,834	1,159	59,834	106,946	108,105	-	
Bank of Baghdad	BBOB	175,000	137.8	2.00	350,000	275.6	-3.8%	12.2%	1,486,531	3M13	25.6	16.7	7.8	3.2	2.9	1.6	13,669	20,958	11,225	118,788	139,620	221,715	-	
Commercial Bank of Iraq ***	BCOI	150,000	118.1	0.95	142,500	112.2	-3.1%	-15.9%	434,726	3M13	10.7	19.8	14.3	1.7	1.5	1.0	13,266	7,181	2,495	94,539	135,185	145,967	-	
Dijlah & Furat Bank	BDFD	50,000	39.4	0.85	42,500	33.5	-	-	0	3M13	11.0	7.9	4.7	0.8	0.8	0.4	3,879	5,399	2,252	53,914	57,341	114,168	Suspend/GA	
Dar Es Salaam Inv. Bank	BDSI	105,800	83.3	2.50	264,500	208.3	-12.9%	-16.7%	118,966	3M13	-	24.2	11.1	4.1	4.0	2.0	1,121	10,917	5,957	66,154	110,915	133,798	-	
Economy Bank	BEFI	150,000	118.1	0.98	147,000	115.7	-1.1%	-16.8%	31,435	3M13	13.5	14.7	10.5	1.7	1.5	0.9	10,878	9,988	3,493	96,764	121,714	168,212	-	
Elaf Islamic Bank***	BELF	152,000	119.7	0.86	130,720	102.9	-	8.8%	0	FY12	10.6	6.2	12.1	5.6	2.1	1.0	12,306	20,968	10,768	63,319	122,636	135,304	Suspend/ISC	
Gulf Commercial Bank	BGUC	125,000	98.4	1.26	157,500	124.0	-1.5%	17.4%	241,821	3M13	25.6	13.5	2.5	2.6	2.4	0.9	6,162	11,632	15,644	65,387	118,184	181,565	-	
Investment Bank of Iraq	BIBI	155,000	122.0	1.19	184,450	145.2	-2.4%	19.8%	1,307,661	3M13	20.7	18.6	6.7	3.0	2.1	1.1	8,902	9,918	6,897	88,455	117,108	164,039	-	
Iraqi Islamic Bank	BIIB	152,000	119.7	1.38	209,760	165.2	6.2%	12.2%	42,877,684	3M13	-	17.9	9.4	4.1	4.1	1.2	94	11,735	5,572	51,758	114,687	181,323	-	
Iraqi Middle East Bank	BIME	150,000	118.1	1.40	210,000	165.4	-5.3%	-2.1%	1,941,533	3M13	24.3	11.4	12.1	2.8	2.5	1.0	8,627	18,453	4,355	84,098	137,899	220,405	-	
Kurdistan Int. Bank	BKUI	300,000	236.2	2.25	675,000	531.5	-6.0%	5.2%	47,805	3M13	74.7	28.1	7.5	8.7	5.1	1.6	9,033	24,033	22,606	131,985	206,018	415,464	-	
Mosul Bank	BMFI	202,000	159.1	0.86	173,720	136.8	-	1.2%	0	3M13	17.0	16.3	4.2	2.9	2.7	0.7	10,224	10,673	10,405	64,390	89,155	235,704	Suspend/GA	
Al-Mansour Bank***	BMNS	250,000	196.9	1.25	312,500	246.1	-1.6%	6.8%	741,879	3M13	85.1	39.5	11.1	3.9	3.7	1.2	3,671	7,912	7,023	84,711	109,480	257,443	-	
National Bank of Iraq ***	BNOI	152,000	119.7	0.78	118,560	93.4	-2.5%	-7.1%	16,213	3M13	103.9	47.5	4.7	2.3	2.2	0.9	1,142	2,495	6,284	52,913	105,417	126,553	-	
North Bank***	BNOR	265,000	208.7	2.05	543,250	427.8	-8.1%	1.9%	1,868,625	3M13	21.8	15.2	8.7	4.3	3.6	1.9	24,955	35,629	15,659	151,749	217,750	291,120	-	
Credit Bank of Iraq***	BROI	150,000	118.1	3.00	450,000	354.3	12.5%	34.0%	112,730	3M13	55.0	28.6	60.9	4.0	3.3	2.5	8,181	15,733	1,848	135,093	151,965	179,728	-	
Sumer Commercial Bank	BSUC	151,000	118.9	1.02	154,020	121.3	-	-	0	3M13	-	-	26.4	2.6	2.0	1.0	484	237	1,460	75,748	106,000	160,857	Suspend/GA	
United Bank	BUND	250,000	196.9	1.59	397,500	313.0	-1.3%	-14.1%	111,354	3M13	11.9	9.1	7.5	3.5	2.2	1.5	33,309	43,459	13,272	183,987	247,446	272,989	-	
Union Bank	BUOI	152,000	119.7	1.23	186,960	147.2	2.5%	20.6%	92,319	3M13	25.5	48.8	3.0	3.5	3.1	1.3	7,324	3,828	15,844	60,579	64,406	141,023	-	
Total		3,536,800	2,784.9		5,085,940	4,004.7			51,492,410												1,860,729	2,664,480	4,033,290	
Industry Sector																								
Baghdad for Packing Materials***	IBPM	1,080	0.9	2.35	2,538	2.0	-23.3%	-11.5%	5,799	3M13	-	-	-	8.6	8.7	4.6	-7	0	-23	293	540	550	-	
Baghdad Soft Drinks	IBSD	133,000	104.7	2.49	331,170	260.8	3.8%	78.4%	1,581,345	3M13	48.4	97.9	20.1	2.7	2.3	1.9	6,838	3,382	4,117	146,538	150,218	174,267	-	
Electronic Industries	IELI	18,000	14.2	1.45	26,100	20.6	2.1%	14.1%	57,216	9M12	-	-	-	3.9	8.4	0.8	-3,619	-3,087	68	3,124	32,452	32,929	-	
Fallujah for Construction Mat.	IFCM	2,268	1.8	4.85	11,000	8.7	3.2%	21.3%	706	3M13	-	97.8	199.1	13.0	7.7	3.8	3	112	14	1,422	1,541	2,898	-	
Nationality Househ. Furniture	IHFI	1,260	1.0	1.26	1,588	1.3	-	57.5%	0	3M13	-	40.4	14.3	1.1	0.9	0.9	-22	39	28	1,795	1,838	1,811	-	
Al-Hilal Industries	IHLI	12,375	9.7	0.68	8,415	6.6	-	1.6%	109,173	9M12	-	-	-	90.0	3.7	-	-2,013	-2,394	-3,012	2,296	1,015	-186	-	
Iraqi for Carton Manufact. and Trading	IICM	3,795	3.0	0.82	3,112	2.5	-2.4%	-12.1%	1,000	9M12	-	-	-	8.1	0.9	2.2	-553	-1,243	-1,010	3,632	2,396	1,394	-	
Iraqi Date Processing&Mark.***	IIDP	17,250	13.6	1.21	20,873	16.4	-	8.7%	0	3M12	31.5	-	8.1	2.3	1.2	1.1	663	-	644	17,449	-	18,701	Suspend/ISC	
Iraqi Engineering Works	IIEW	1,500	1.2	1.65	2,475	1.9	-2.9%	-32.7%	2,804	3M13	45.5	9.0	-	2.8	1.9	1.4	54	277	-39	1,288	1,567	1,792	-	
Iraqi For Tufted Carpets	IITC	500	0.4	4.50	2,250	1.8	-	-2.2%	333	3M13	16.3	12.3	22.2	1.3	1.2	1.2	138	183	25	1,885	1,885	1,934	-	
Kirkuk for Producing (NR)	IKFP	744	0.6	1.00	744	0.6	-	-28.6%	0	FY11	-	-	-	8.6	1.2	1.4	-104	-68	-68	604	537	537	Suspend/ISC	
Al-Khazer for Construction M.	IKHC	1,100	0.9	1.61	1,771	1.4	-	-15.3%	0	3M12	103.0	-	-	1.6	1.6	1.7	17	-90	-9	1,132	1,075	1,056	Suspend/ISC	
AL-Kindi of Veterinary Vac.***	IKLV	4,500	3.5	2.99	13,455	10.6	-1.6%	-5.4%	7,134	3M13	18.2	14.5	6.3	4.4	3.5	2.3	740	927	531	3,799	4,823	5,758	-	

Source: Iraq Stock Exchange

Performance of Traded Shares

Industry Sector	Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD/000)	Last Fin.*	P/E			P/BV			Net Profit (IQD mn)			BV (IQD mn)			Note
		(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY10	FY11	Last*	FY10	FY11	Last*	FY10	FY11	Last*	FY10	FY11	Last*	
Industry Sector (Cont.)																							
Al-Mansour Pharma. Ind.	IMAP	6,469	5.1	1.02	6,599	5.2	-1.0%	-15.7%	23,456	3M13	86.3	71.7	6.6	2.3	2.2	1.6	76	92	250	2,971	3,563	4,144	-
Modern Chemical Industries(NR)	IMCI	90	0.1	60.00	5,400	4.3	-	-	0	3M13	77.4	56.9	-	17.9	17.4	1.1	70	95	-44	311	4,807	4,806	-
Modern Construction Mat.	IMCM	5,620	4.4	0.78	4,384	3.5	-	-3.7%	0	3M13	-	-	-	2.4	1.4	0.9	-290	-166	-23	3,072	4,534	4,662	-
Metallic Ind. and Bicycles***	IMIB	7,500	5.9	0.89	6,675	5.3	-2.2%	-31.5%	1,138	3M13	-	-	-	0.9	1.2	1.6	-1,604	-1,080	-541	5,600	-	4,238	-
Modern Sewing	IMOS	900	0.7	3.90	3,510	2.8	-	9.2%	1,776	3M13	-	-	34.0	3.0	4.5	4.4	-312	10	26	780	793	800	-
Modern Paint Industries	IMPI	9,214	7.3	1.30	11,978	9.4	-3.8%	-44.1%	29,581	9M12	-	105.0	-	1.2	1.2	1.2	42	114	-635	10,223	10,218	9,584	-
National Chemical Industries	INCP	15,188	12.0	0.82	12,454	9.8	-4.7%	-15.5%	29,468	9M12	-	-	-	1.9	2.3	1.3	-1,283	-	-1,785	5,373	-	9,672	-
North Soft Drinks	INSD	41,438	32.6	0.41	16,989	13.4	-4.8%	-18.4%	76,308	FY12	-	-	-	0.5	0.6	0.5	-1,512	-880	47	29,926	29,047	37,731	-
Ready Made Clothes	IRMC	1,500	1.2	7.01	10,515	8.3	-	0.1%	0	3M13	15.0	35.0	-	20.2	8.6	6.9	700	301	-41	1,220	1,522	1,520	-
The Light Industries	ITLI	16,800	13.2	0.86	14,448	11.4	-2.3%	46.6%	329,777	9M12	-	-	-	2.5	2.4	7.1	-5,247	-3,596	-4,105	6,079	2,593	2,037	-
Total		302,090	237.9		518,441	408.2			2,257,014											250,814	256,964	322,634	
Hotel & Tourism Sector																							
Ashour Hotel	HASH	376	0.3	9.25	3,481	2.7	-1.7%	-11.9%	273	FY12	-	-	84.6	13.6	18.3	14.0	-71	-21	41	191	186	248	-
Baghdad Hotel	HBAG	3,844	3.0	9.25	35,557	28.0	-	8.2%	18,703	3M13	193.8	-	43.6	24.6	24.5	12.2	183	-301	204	1,451	1,324	2,922	-
Babylon Hotel	HBAY	1,350	1.1	27.15	36,653	28.9	-4.2%	-0.7%	204,344	3M13	-	-	141.8	100.2	-	158.0	-350	31	65	-30	144	232	-
Ishtar Hotels	HISH	1,500	1.2	30.90	46,350	36.5	1.6%	15.4%	349,522	9M12	-	62.7	-	49.3	16.4	15.2	-1,690	740	29	2,823	2,589	3,055	-
Karbala Hotels***	HKAR	5,000	3.9	1.79	8,950	7.0	-0.6%	-28.4%	463	9M12	58.2	-	-	5.2	4.8	4.5	154	-23	-16	1,869	1,968	1,968	-
Al- Mansour Hotel	HMAN	2,923	2.3	28.00	81,844	64.4	-0.9%	-20.0%	13,811	9M12	-	-	-	23.5	21.1	20.4	259	21	-2,696	3,888	3,910	4,006	-
National for Tourist Invest.	HNTI	3,554	2.8	18.70	66,459	52.3	-	-2.9%	29,827	9M12	78.8	99.5	49.9	17.4	15.9	11.3	844	668	998	4,173	4,870	5,872	-
Palestine Hotel	HPAL	4,470	3.5	17.45	78,002	61.4	-	-	0	FY09	-	-	-	27.2	-	27.2	-	-	-1,159	0	-	2,873	Suspend/ISC
Al-Sadeer Hotel	HSAD	1,239	1.0	18.25	22,612	17.8	-	4.3%	0	9M12	91.2	84.7	-	25.7	20.0	21.2	248	267	-332	1,128	1,400	1,068	-
Mosul Dam Tourist Village	HTVM	40	0.0	51.00	2,040	1.6	-	67.2%	0	3M13	-	-	-	-	-	-	-261	-346	-43	-342	-681	-43	Suspend/GA
Total		24,296	19.1		381,947	300.7			616,943											15,151	15,709	22,201	
Services Sector																							
Al-Ameen Estate Inv.(NR)	SAEI	6,960	5.5	1.25	8,700	6.9	-	-57.0%	75	3M13	-	-	-	1.2	1.2	1.3	-13	-36	-12	7,000	6,960	6,931	-
AL-Badia for General Trans***	SBAG	2,000	1.6	5.50	11,000	8.7	-7.6%	11.3%	17,907	3M13	14.9	22.2	-	3.6	2.9	2.9	739	496	-14	3,730	3,993	3,792	-
Baghdad Motor Cars Servicing	SBMC	1,080	0.9	1.69	1,825	1.4	-	-	0	9M12	11.5	-	4.9	2.2	1.8	1.0	159	-	279	992	-	1,759	Suspend/ISC
Baghdad Passengers Transport	SBPT	200	0.2	58.00	11,600	9.1	28.3%	40.5%	16,498	3M13	60.9	199.5	8.4	18.6	19.2	19.3	191	58	346	603	663	600	-
Iraqi for General Transp.	SIGT	1,500	1.2	7.21	10,815	8.5	-	-	0	3M11	-	-	42.9	-	-	2.1	-	-	252	0	-	5,158	Suspend/ISC
Iraqi Land Transport ***	SILT	14,000	11.0	2.82	39,480	31.1	-3.8%	-28.5%	67,109	3M13	15.0	18.2	-	3.3	2.7	1.8	2,631	2,174	-545	14,543	20,560	22,113	-
Kharkh Tour Amuzement City***	SKTA	368	0.3	7.80	2,870	2.3	-1.3%	14.9%	16,960	3M13	34.7	30.1	10.2	19.4	12.4	5.4	83	95	71	231	326	530	-
Al-Mosul for Funfairs	SMOF	400	0.3	19.00	7,600	6.0	6.7%	5.6%	39,634	9M12	19.2	21.7	9.5	10.4	6.7	4.2	395	351	600	1,127	1,252	1,819	-
Mamoura Realestate Inv.	SMRI	15,010	11.8	3.75	56,288	44.3	-	-2.6%	0	FY12	69.6	117.0	134.3	6.6	4.4	4.1	809	481	419	12,892	13,373	13,716	Suspend/GA
AL-Nukhba for Construction	SNUC	2,000	1.6	1.28	2,560	2.0	-5.3%	-25.6%	9,997	9M12	5.6	6.1	-	1.4	1.2	1.0	455	421	-55	2,174	2,595	2,595	-
Total		43,518	34.3		152,738	120.3			168,180											43,291	49,722	59,014	

Source: Iraq Stock Exchange

Performance of Traded Shares

	Code	Paid-in Capital (IQD mn)	Closing Price (\$ mn)	Market Cap (IQD mn)	Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E FY10	P/E FY11	Last* FY10	P/BV FY11	Last* FY10	Net Profit (IQD mn)			BV (IQD mn)			Note			
														FY10	FY11	Last*	FY10	FY11	Last*				
Agriculture Sector																							
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	575	0.5	0.94	541	0.4	-	-1.1%	0	9M12	-	-	-	1.1	2.9	3.0	-12	-	-17	187	198	181	-
Iraqi Agricultural Prod. Mark. Meat	AIPM	4,125	3.2	11.80	48,675	38.3	-	29.0%	33,956	9M12	-	-	-	8.9	8.5	8.3	40	126	-118	5,744	5,956	5,886	-
Iraqi Agricultural Products	AIRP	360	0.3	12.65	4,554	3.6	-	29.7%	0	3M13	50.2	43.8	80.6	4.9	4.6	4.0	91	104	14	983	1,041	1,145	-
Iraqi for Seed Production***	AISP	4,800	3.8	5.25	25,200	19.8	-1.9%	48.2%	7,400	3M12	28.8	26.4	-	34.3	15.5	4.0	874	954	-3,294	1,622	2,588	6,372	-
Modern for Animal Production***	AMAP	3,600	2.8	0.85	3,060	2.4	-	-6.6%	2,125	6M12	116.4	66.5	17.4	3.9	3.7	1.4	26	46	88	834	4,251	2,192	-
Middle East for Prod.- Fish	AMEF	300	0.2	12.00	3,600	2.8	-4.2%	-28.1%	857	FY12	41.4	30.5	10.8	8.6	7.0	2.5	87	118	334	514	1,408	1,452	-
Total		13,760	10.8		85,630	67.4			44,338											9,884	15,441	17,228	
Insurance Sector																							
Ahliya For Insurance	NAHF	2,500	2.0	0.81	2,025	1.6	-	-11.0%	0	9M12	17.1	30.2	22.2	1.0	1.0	0.7	119	67	68	1,970	2,625	3,000	-
Al-Ameen for Insurance	NAME	2,000	1.6	1.40	2,800	2.2	-4.5%	20.0%	8,926	3M13	72.0	20.3	2.7	1.7	1.7	0.9	39	138	255	1,666	2,226	3,048	-
Dar Al-Salam for Insurance***	NDSA	2,900	2.3	2.01	5,832	4.6	-	14.8%	0	FY12	26.4	23.2	23.1	2.0	1.9	1.5	221	252	253	3,091	3,236	3,838	-
Gulf Insurance&Reinsurance	NGIR	2,000	1.6	0.83	1,660	1.3	-5.9%	-13.0%	8,420	3M13	64.7	-	2.9	1.5	1.6	0.7	26	-79	143	1,054	2,080	2,515	-
Al-Hamraa for Insurance (NR)	NHAM	3,000	2.4	1.14	3,420	2.7	-	-	0	9M12	12.0	3.0	2.7	2.1	1.8	0.8	285	1,130	961	1,913	3,075	4,236	-
Total		12,400	9.8		15,737	12.4			17,346											9,694	13,241	16,637	
Investment Sector																							
Al-Ameen Financial Inv. (NR)	VAMF	750	0.6	0.66	495	0.4	-	-	0	9M12	-	-	-	0.7	0.8	0.7	-41	-14	-6	629	740	734	-
Al-Ayaam Financial Inv. (NR)	VAYF	400	0.3	0.62	248	0.2	-	-	0	FY12	30.6	13.3	-	0.6	0.6	0.6	8	19	-3	387	402	409	Suspend/ISC
AL- Batek Investment (NR)	VBAT	1,000	0.8	0.90	900	0.7	-	-	0	3M13	67.7	84.4	-	0.9	0.6	0.6	13	11	-7	1,460	1,471	1,396	-
Al-Khaima Financial Inv.(NR)	VKHA	460	0.4	0.87	400	0.3	-	-	0	FY12	-	8.4	-	0.9	0.9	0.8	2	48	1	450	486	487	Suspend/ISC
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.5	0.42	2,940	2.3	-	31.3%	0	FY12	40.0	-	-	0.4	0.4	0.4	73	-238	-348	7,691	7,453	7,077	-
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	0.8	0.90	900	0.7	-	-	0	3M13	-	53.2	-	0.9	1.0	0.7	-81	17	-16	894	911	1,236	-
AL-Wiaam for Financial Inv.	VWIF	2,000	1.6	1.60	3,200	2.5	-	1.9%	0	3M13	-	21.2	43.0	2.0	1.9	1.4	11	151	19	1,641	2,232	2,286	-
Al-Zawraa for Financial Inv.	VZAF	1,150	0.9	1.11	1,277	1.0	-	-14.0%	0	9M12	25.9	14.3	137.9	1.1	1.1	1.0	49	89	7	1,178	1,268	1,270	-
Total		13,760	10.8		10,360	8.2			0											14,331	14,963	14,894	
Grand Total		4,216,636	3,320		12,218,057	9,621			54,596,231											2,982,423	4,340,218	6,599,225	

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2012-year-end financial statements until the companies announce their audited financial statements. Generally, the companies don't announce after tax profit in their unaudited financial statements, so while calculating P/E with unaudited financial statements, we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate).

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will free in the first trading session after capital increasing.

Table [1.1] - Financial Statement Announcements (this week)

Service Sector																		
ISX Code	Sales						EBITDA						Net Profit (Loss)					
(IQD mn)	2011	2012	Y/Y Chg	1Q12	1Q13	Y/Y Chg	2011	2012	Y/Y Chg	1Q12	1Q13	Y/Y Chg	2011	2012	Y/Y Chg	1Q12	1Q13	Y/Y Chg
TASC	1,836	2,173	18%	521	566	9%	926	1,141	23%	285	276	-3%	504	662	31%	165	155	-6%

Source: Iraq Securities Commission (ISC), Iraq Stock Exchange (ISX), Company websites, Rabee Securities

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