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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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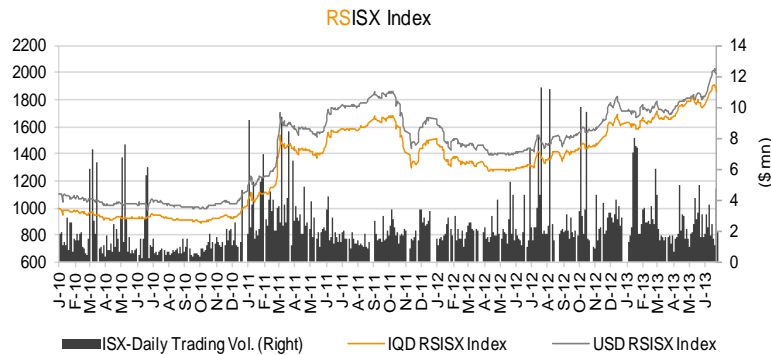
**Daily Bulletin / Thursday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1215)

**Daily Value Traded**

**IQD6,072,396,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1866	-0.84%	15.5%
<b>USD RSISX</b>	1993	-0.03%	16.5%

**News from Iraq**

**Politics**

- Kurdish region premier Njirvan Barzani stated that "the Kurds always supported peaceful solutions, dialogues and understandings to solve all pending questions in the country". During a meeting with UN envoy Martin Kobler, on the occasion of terminating his work in Iraq, Barzani added that the "Kurdish region will wait the results of the committees formed to solve pending issues". (Aswat Al-Iraq)
- The head of the Parliamentary Foreign Relations Committee, Humam Hamoudi, discussed with the Iraqi Ambassador, Hazim al-Yousifi, to Morocco where they discussed the situation of Iraqi community in Morocco. (Iraqi News)

**Economics**

- Gazprom has said that it is interested in working further in the oil and gas sector in Iraqi Kurdistan. Following a meeting in St. Petersburg between the Russian company's Chairman, Alexei Miller, and KRG President Massoud Barzani, Gazprom issued a statement saying, "in particular, the parties discussed the progress with interaction in oil and gas field exploration, development and operation". (Iraq Business News)
- Gulf Keystone Petroleum has announced that the Field Development Plan for the Shaikan field, a "world class commercial discovery", is now approved. Production from the Shaikan block will play a crucial role in helping the Kurdistan Region to achieve its overall oil export targets of one million barrels per day by the end of 2015. (Iraq Business News)
- Tourist grants will be provided by Kurdistan regional government to the investors in the tourism of the region, as announced by the KRG. This will be a definite help for the entrepreneurs in that region, who are looking forward to set up their own business in the region, gaining the tourism opportunity of the region. (Iraq Directory)

**ISX - Company Announcements**

- Original shares of Gulf Commercial Bank (BGUC) resumed trading today (June 27, 2013) after the decision to increase the capital from IQD125bn to IQD250bn through 23% bonus and 77% rights issues. BGUC closed the day at IQD1.06 price per share, up 1.9%.
- A cross transaction occurred on IQD4.0bn Economy Bank (BEFI) shares today (June 27, 2013). This represents 2.7% of BEFI capital.

*\*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ashur Bank	BASH	0.890	2.3%	6.5
AL- Kindi for Prod. of Veterinary	IKLV	2.980	2.1%	0.0
Mamoura Realestate	SMRI	3.800	1.6%	38.0
Ahliya Insurance	NAHF	0.800	1.3%	0.0
Baghdad for Packing Materials	IBPM	2.400	1.3%	0.2

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Union Bank of Iraq	BUOI	1.100	-8.3%	22.8
AL-Badia for General Trans	SBAG	5.500	-4.4%	6.8
United Bank	BUND	1.610	-3.6%	190.6
Iraqi Engineering Works	IIEW	1.650	-2.9%	0.3
National Bank of Iraq	BNOI	0.850	-2.3%	5.6

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Economy Bank	BEFI	3,690.4	3,037.4	60.8%
Gulf Commercial Bank	BGUC	1,055.9	869.1	17.4%
Asiacell Communications PJSC	TASC	234.2	192.8	3.9%
United Bank	BUND	231.6	190.6	3.8%
Iraqi Middle East Inv. Bank	BIME	159.6	131.3	2.6%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	234.2	192.8	3.9%
Banking Sector	5,545.3	4,564.0	91.3%
Industry Sector	152.0	125.1	2.5%
Hotels & Tourism Sec.	72.7	59.8	1.2%
Services Sector	56.7	46.6	0.9%
Agriculture Sector	11.6	9.5	0.2%
Insurance Sector	0.1	0.0	0.0%
Investment Sector	-	-	-
<b>Total</b>	<b>6,072.4</b>	<b>4,997.9</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **IQD1,866 (-0.84%) / \$1,993 (-0.03%)**. The number of traded shares was **5.7bn** and the trading volume was **IQD6.1bn (\$5.0mn)**.

**Non Iraqi executed 136 transactions in this session:**

**Buys - 93 transactions in 8 companies** operating in banking, industry and services sectors.

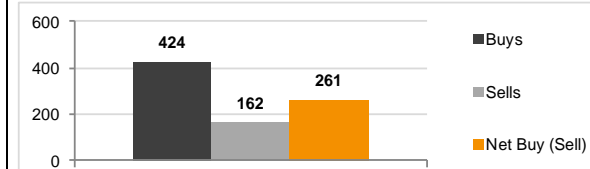
**Sells - 43 transactions in 4 companies** operating in banking and industry sectors.

Net purchases reached **IQD261mn (\$215K)**, while their share in total trading volume was **4.8%**.

**Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.**



## Non Iraqi's Transactions (IQD mn)



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	20.00	19.99	20.00	-0.1%	20.00	19.90	18	12	234	337.2	4,442.4	3M13	8.7	2.6
<b>Telecom Sector Total</b>								18	12	234		4,442.4			
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.87	0.89	0.87	2.3%	0.89	0.87	11	9	8	2.2	109.9	3M13	8.5	0.8
Babylon Bank	BBAY	0.73	0.72	0.73	-1.4%	0.73	0.72	27	53	39	11.7	88.9	3M13	21.5	1.0
Bank of Baghdad	BBOB	2.10	2.08	2.11	-1.4%	2.10	2.08	21	43	89	180.8	299.6	3M13	12.4	1.6
Commercial Bank of Iraq	BCOI	0.93	0.93	0.94	-1.1%	0.93	0.93	1	1	1	57.1	114.8	3M13	9.4	1.0
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.0	3M13	7.6	0.4
Dar Es Salaam Inv. Bank	BDSI	-	Suspend/GA	2.23	-	-	-	-	-	-	40.5	194.2	3M13	12.8	1.8
Economy Bank	BEFI	0.92	0.92	0.92	0.0%	0.92	0.92	1	4,011	3,690	4.6	113.6	3M13	5.9	0.8
Elaf Islamic Bank***	BELF	-	Suspend/ISC	0.86	-	-	-	-	-	-	0.2	107.6	3M13	15.1	1.0
Gulf Commercial Bank***	BGUC	1.06	1.06	1.04	1.9%	1.08	1.05	166	1,000	1,056	150.2	218.1	3M13	6.4	1.5
Investment Bank of Iraq	BIBI	1.14	1.14	1.14	0.0%	1.14	1.13	13	26	29	242.3	145.4	3M13	11.1	1.1
Iraqi Islamic Bank	BIIB	1.43	1.44	1.44	0.0%	1.44	1.43	3	1	1	629.7	180.1	3M13	8.0	1.2
Iraqi Middle East Bank	BIME	1.64	1.61	1.64	-1.8%	1.64	1.60	49	99	160	301.1	198.8	3M13	5.4	1.1
Kurdistan Int. Bank	BKUI	2.68	2.68	2.68	0.0%	2.68	2.68	9	41	111	39.0	661.7	3M13	16.5	1.9
Mosul Bank ***	BMFI	0.82	0.81	0.82	-1.2%	0.82	0.81	19	33	27	52.7	168.0	3M13	8.1	0.9
Al-Mansour Bank***	BMNS	1.35	1.35	1.35	0.0%	1.35	1.34	12	36	48	37.5	277.8	3M13	22.4	1.3
National Bank of Iraq	BNOI	0.87	0.85	0.87	-2.3%	0.87	0.85	6	8	7	1.7	97.2	3M13	6.8	0.9
North Bank***	BNOR	2.39	2.35	2.39	-1.7%	2.39	2.35	8	4	10	229.1	512.6	3M13	12.2	2.1
Credit Bank of Iraq***	BROI	3.39	3.39	3.35	1.2%	3.39	3.39	6	3	11	10.8	418.5	3M13	24.4	2.8
Sumer Commercial Bank	BSUC	-	Suspend/GA	1.02	-	-	-	-	-	-	0.1	126.8	3M13	156.0	1.0
United Bank	BUND	1.67	1.61	1.67	-3.6%	1.67	1.61	29	142	232	135.5	331.3	3M13	6.9	1.5
Union Bank	BUOI	1.15	1.10	1.20	-8.3%	1.15	1.10	8	25	28	10.8	137.6	3M13	5.0	1.2
<b>Banking Sector Total</b>								389	5,535	5,545		4,537.4			

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcaps (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials***	IBPM	2.40	2.40	2.37	1.3%	2.40	2.40	1	0	0	1.0	2.1	3M13	-	4.7
Baghdad Soft Drinks	IBSD	2.75	2.78	2.76	0.7%	2.78	2.75	25	39	107	120.7	304.3	3M13	22.5	2.1
Electronic Industries	IELI	-	no trade	1.50	-	-	-	-	-	-	12.5	22.2	9M12	-	0.8
Fallujah for Construction Mat.	IFCM	5.00	5.00	5.10	-2.0%	5.00	5.00	1	0	0	5.6	9.3	3M13	-	3.9
Nationality Househ. Furniture	IHFI	-	no trade	1.26	-	-	-	-	-	-	0.0	1.3	3M13	14.3	0.9
Al-Hilal Industries	IHLI	0.64	0.64	0.64	0.0%	0.64	0.64	1	1	1	9.4	6.5	9M12	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.82	-	-	-	-	-	-	0.5	2.6	9M12	-	2.2
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.21	-	-	-	-	-	-	19.8	17.2	3M12	8.1	1.1
Iraqi Engineering Works	IIEW	1.65	1.65	1.70	-2.9%	1.65	1.65	2	0	0	1.2	2.0	3M13	-	1.4
Iraqi For Tufted Carpets	IITC	-	Suspend/GA	4.70	-	-	-	-	-	-	0.7	1.9	3M13	23.2	1.2
Kirkuk for Producing (NR)	IKFP	-	Suspend/ISC	1.00	-	-	-	-	-	-	0.2	0.6	FY11	-	1.4
Al -Khazer for Construction M.	IKHC	-	Suspend/ISC	1.61	-	-	-	-	-	-	0.0	1.5	3M12	-	1.7
AL- Kindi of Veterinary Vac.***	IKLV	2.98	2.98	2.92	2.1%	2.98	2.98	1	0	0	8.8	11.0	3M13	6.3	2.3
Al-Mansour Pharma. Ind.	IMAP	0.99	0.99	0.99	0.0%	0.99	0.99	7	2	2	7.5	5.3	3M13	6.4	1.5
Modern Chemical Industries(NR)	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.4	3M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.72	-	-	-	-	-	-	0.4	3.3	3M13	-	0.9
Metallic Ind. and Bicycles***	IMIB	-	no trade	0.90	-	-	-	-	-	-	1.9	5.6	3M13	-	1.6
Modern Sewing	IMOS	4.65	4.65	4.65	0.0%	4.65	4.65	4	0	1	1.1	3.4	3M13	40.5	5.2
Modern Paint Industries	IMPI	1.16	1.16	1.16	0.0%	1.16	1.16	12	15	18	5.9	8.8	9M12	-	1.1
National Chemical Industries	INCP	0.82	0.80	0.80	0.0%	0.82	0.80	2	0	0	3.5	10.0	9M12	-	1.3
North Soft Drinks	INSD	0.40	0.40	0.40	0.0%	0.40	0.40	8	44	17	5.5	13.6	FY12	-	0.4
Ready Made Clothes	IRMC	-	no trade	7.00	-	-	-	-	-	-	0.3	8.6	3M13	-	6.9
The Light Industries	ITLI	0.83	0.82	0.83	-1.2%	0.84	0.82	5	6	5	23.9	11.3	9M12	-	6.8
Industry Sector Total								69	108	152		457.1			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	10.15	-	-	-	-	-	-	0.2	3.1	FY12	92.8	15.4
Baghdad Hotel	HBAG	-	no trade	9.40	-	-	-	-	-	-	4.1	29.7	3M13	44.3	12.4
Babylon Hotel	HBAY	28.00	28.00	27.90	0.4%	28.00	28.00	2	0	4	6.2	31.1	3M13	146.2	163.0
Ishtar Hotels	HISH	31.00	31.00	31.00	0.0%	31.00	31.00	1	0	0	12.6	38.3	9M12	-	15.2
Karbala Hotels	HKAR	1.47	1.46	1.47	-0.7%	1.47	1.45	16	41	60	4.6	6.0	9M12	-	3.7
Al- Mansour Hotel	HMAN	-	no trade	27.75	-	-	-	-	-	-	3.5	66.8	9M12	-	20.2
National for Tourist Invest.	HNTI	-	no trade	19.75	-	-	-	-	-	-	3.6	57.8	9M12	52.7	12.0
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	64.2	FY09	-	27.2
Al-Sadeer Hotel	HSAD	18.60	18.60	19.00	-2.1%	18.60	18.60	1	0	1	3.2	19.0	9M12	-	21.6
Mosul Dam Tourist Village***	HTVM	14.00	14.00	14.00	0.0%	14.00	14.00	3	1	7	0.5	2.3	3M13	-	-
Hotel&Tourism Sector Total								23	42	73		318.3			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	Suspend/GA	1.25	-	-	-	-	-	-	0.0	7.2	3M13	-	1.3
AL-Badia for General Trans	SBAG	5.70	5.50	5.75	-4.3%	5.70	5.50	7	1	8	2.9	9.1	3M13	-	2.9
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	64.00	64.00	64.00	0.0%	64.00	64.00	1	0	1	0.8	10.5	3M13	9.2	21.3

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	3M11	42.9	2.1
Iraqi Land Transport ***	SILT	2.90	2.88	2.90	-0.7%	2.90	2.88	3	0	1	17.3	33.2	3M13	-	1.8
Kharkh Tour Amuzement City	SKTA	-	no trade	7.80	-	-	-	-	-	-	2.1	2.4	3M13	10.2	5.4
Al-Mosul for Funfairs	SMOF	-	no trade	18.50	-	-	-	-	-	-	1.3	6.1	9M12	9.3	4.1
Mamoura Realestate Inv.	SMRI	3.70	3.80	3.74	1.6%	3.80	3.70	19	12	46	75.4	46.9	FY12	136.1	4.2
AL-Nukhba for Construction	SNUC	-	no trade	1.23	-	-	-	-	-	-	0.6	2.0	9M12	-	0.9
<b>Services Sector Total</b>								<b>30</b>	<b>14</b>	<b>57</b>		<b>127.8</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	no trade	1.00	-	-	-	-	-	-	-	0.5	9M12	-	3.2
Iraqi Agricultural Prod. Mark. Meat	AIPM	-	no trade	11.75	-	-	-	-	-	-	18.0	39.9	9M12	-	8.2
Iraqi Agricultural Products	AIRP	-	no trade	13.60	-	-	-	-	-	-	0.2	4.0	3M13	86.7	4.3
Iraqi for Seed Production***	AISP	7.90	7.70	7.75	-0.6%	7.90	7.70	11	2	12	7.1	30.4	3M12	-	5.8
Modern for Animal Production***	AMAP	-	no trade	0.83	-	-	-	-	-	-	0.3	2.5	6M12	17.0	1.4
Middle East for Prod.- Fish	AMEF	-	no trade	10.00	-	-	-	-	-	-	0.1	2.5	FY12	9.0	2.1
<b>Agriculture Sector Total</b>								<b>11</b>	<b>2</b>	<b>12</b>		<b>79.7</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	0.80	0.80	0.79	1.3%	0.80	0.80	1	0	0	0.0	1.6	9M12	22.0	0.7
Al-Ameen for Insurance	NAME	-	no trade	1.36	-	-	-	-	-	-	0.1	2.2	3M13	2.7	0.9
Dar Al-Salam for Insurance	NDSA	-	no trade	2.10	-	-	-	-	-	-	0.2	4.8	FY12	23.1	1.5
Gulf Insurance&Reinsurance	NGIR	-	Suspend/GA	0.70	-	-	-	-	-	-	0.4	1.2	3M13	2.4	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
<b>Insurance Sector Total</b>								<b>1</b>	<b>0</b>	<b>0</b>		<b>12.7</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.66	-	-	-	-	-	-	-	0.4	9M12	-	0.7
Al-Ayaam Financial Inv. (NR)	VAYF	-	Suspend/ISC	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	Suspend/ISC	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.42	-	-	-	-	-	-	0.0	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.60	-	-	-	-	-	-	0.0	2.6	3M13	43.0	1.4
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.11	-	-	-	-	-	-	0.0	1.1	9M12	137.9	1.0
<b>Investment Sector Total</b>												<b>8.6</b>			
<b>Grand Total</b>								<b>541</b>	<b>5,713</b>	<b>6,072</b>		<b>9,984.0</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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