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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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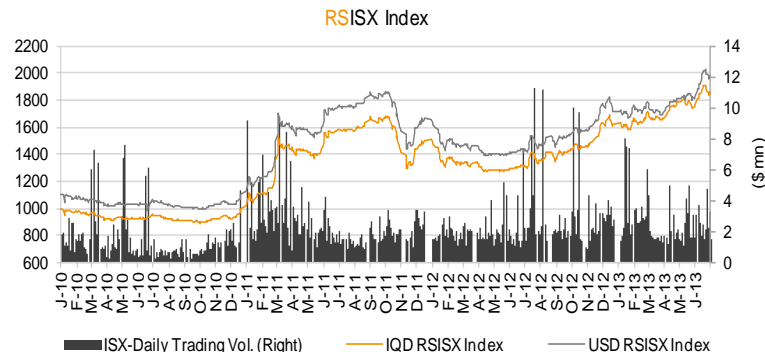
Daily Bulletin / Thursday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1218)

Daily Value Traded

IQD1,848,100,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1862	0.6%	15.3%
USD RSISX	1984	0.4%	16.0%

News from Iraq

Politics

- The Deputy Premier, Ruz Nouri Shawees, and the Italian Deputy Foreign Minister discussed the mutual relations. Shawees and the accompanied delegation reviewed the means of upgrading relations especially in the economic field. (Iraqi News)
- MP, Mohamed al-Sayhoud, of the State of Law Coalition expected the political crisis to be solved soon. He stated that "The parliament started to practice its legislative role to endorse the delayed law drafts." "The situation is improving and it is better than the previous," he remarked. (Iraqi News)

Economics

- Prime Minister Nuri Al-Maliki, stated in the second Summit of the Forum of Gas Exporting Countries held in Moscow that "the development of crude oil production capacity in the country according to average and preferred scenario of 9mn bpd." He also announced "the ability of developing production energy from the associated gas at range of 6-7mn standard cubic feet." (Iraq Directory)
- Iraqi Ministry of Oil is preparing to finish the process of licensing for the development projects that would be carried out at Nasiriya oil field. The ministry also has initiated the largest oil refinery project, for which several foreign oil companies have submitted their requisitions. It has been revealed that 26 international companies have shown keenness to participate in the project. (Iraq Directory)

ISX - Company Announcements

- Ready Made Clothes (IRMC) will hold its AGM* on July 17, 2013 to discuss 2012 financial statements, right-off some of the accumulated deficit and increasing its capital from IQD1.50bn to IQD1.59bn through 6.2% bonus issue. ISX will suspend trading of IRMC starting from July 10, 2013.
- Subscription on 10bn Credit Bank of Iraq (BROI) shares will start on July 7, 2013 to increase the capital through 10% rights and 40% bonus issues to IQD150bn.
- Subscription period for Modern for Animal Production (AMAP) for the 1.8bn shares will be extended since not all shares were subscribed for after the GA approved the capital increase from IQD1.8bn to IQD3.6 through 100% rights issue.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Modern Sewing	IMOS	4.400	5.0%	5.1
Middle East for Production- Fish	AMEF	9.900	4.2%	0.8
North Bank	BNOR	2.430	3.4%	339.9
Baghdad Passengers Transport	SBPT	67.000	3.1%	0.3
National for Tourist Investment	HNTI	19.500	2.6%	3.3

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Sadeer Hotel	HSAD	17.000	-8.6%	0.3
Asiacell Communications PJSC	TASC	19.130	-3.1%	24.6
Dar Es Salaam Inv. Bank	BDSI	1.570	-1.9%	124.9
AL-Badia for General Trans	SBAG	5.300	-1.9%	1.5
Babylon Bank	BBAY	0.710	-1.4%	1.5

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	565.2	464.0	30.6%
North Bank	BNOR	414.0	339.9	22.4%
Dar Es Salaam Inv. Bank	BDSI	152.2	124.9	8.2%
Kurdistan Int. Bank	BKUI	146.2	120.0	7.9%
Mansour Bank	BMNS	145.0	119.1	7.8%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	30.0	24.6	1.6%
Banking Sector	1,593.2	1,308.0	86.2%
Industry Sector	156.0	128.1	8.4%
Hotels & Tourism Sec.	41.0	33.7	2.2%
Services Sector	16.1	13.2	0.9%
Agriculture Sector	11.7	9.6	0.6%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Total	1,848.1	1,517.3	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,862 (+0.6%) / \$1,984 (+0.4%)**. The number of traded shares was **1.1bn** and the trading volume was **IQD1.8bn (\$1.5mn)**.

Note: We would like to inform our clients -who have shares at Commercial Bank and were entitled to the 3% cash dividend in 2010 and the 2.5% cash dividend in 2011- that the cash dividend has been deposited in their accounts with RS.

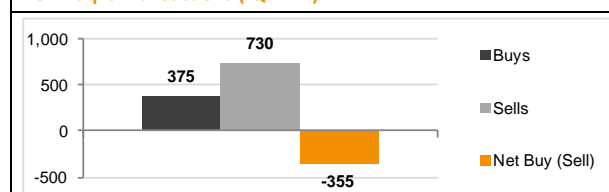
Non Iraqis executed 142 transactions in this session:

Buys - 64 transactions in 10 companies operating in telecom, banking, industry and services sectors.

Sells - 78 transactions in 7 companies operating in banking and industry sectors.

Net sales realized at **IQD355mn (\$291K)**, while their share in total trading volume was **29.9%**.

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	19.75	19.13	19.75	-3.1%	19.75	19.13	4	2	30	278.4	4,240.8	3M13	8.3	2.4
Telecom Sector Total								4	2	30		4,240.8			
Banking Sector															
Ashur International Bank	BASH	-	Suspend/GA	0.89	-	-	-	-	-	-	2.3	109.6	3M13	8.5	0.8
Babylon Bank	BBAY	0.72	0.71	0.72	-1.4%	0.72	0.71	5	3	2	11.9	87.4	3M13	21.2	1.0
Bank of Baghdad	BBOB	-	Suspend/GA	1.96	-	-	-	-	-	-	179.6	281.6	3M13	11.7	1.5
Commercial Bank of Iraq	BCOI	0.92	0.92	0.92	0.0%	0.92	0.91	20	46	42	58.7	113.3	3M13	9.3	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	34.9	3M13	7.6	0.4
Dar Es Salaam Inv. Bank***	BDSI	1.61	1.57	1.60	-1.9%	1.61	1.51	61	96	152	40.5	193.3	3M13	12.7	1.8
Economy Bank	BEFI	0.92	0.92	0.92	0.0%	0.92	0.92	7	13	12	10.9	113.3	3M13	5.9	0.8
Elaf Islamic Bank***	BELF	-	Suspend/ISC	0.86	-	-	-	-	-	-	0.1	107.3	3M13	15.1	1.0
Gulf Commercial Bank***	BGUC	1.03	1.04	1.03	1.0%	1.04	1.02	9	31	32	146.9	213.5	3M13	6.3	1.4
Investment Bank of Iraq	BIBI	1.11	1.12	1.11	0.9%	1.12	1.11	4	6	7	225.9	142.5	3M13	10.9	1.1
Iraqi Islamic Bank	BIIB	-	no trade	1.40	-	-	-	-	-	-	786.0	174.7	3M13	7.8	1.2
Iraqi Middle East Bank	BIME	1.56	1.56	1.56	0.0%	1.57	1.56	62	362	565	292.0	192.1	3M13	5.2	1.1
Kurdistan Int. Bank	BKUI	2.70	2.69	2.68	0.4%	2.75	2.68	19	54	146	36.3	662.6	3M13	16.5	1.9
Mosul Bank ***	BMFI	0.80	0.80	0.81	-1.2%	0.81	0.80	19	39	31	50.5	165.5	3M13	8.0	0.9
Al-Mansour Bank***	BMNS	1.43	1.44	1.43	0.7%	1.45	1.43	30	101	145	41.0	295.6	3M13	23.9	1.4
National Bank of Iraq	BNOI	-	no trade	0.93	-	-	-	-	-	-	1.9	106.1	3M13	7.4	1.0
North Bank***	BNOR	2.35	2.43	2.35	3.4%	2.45	2.35	45	173	414	223.2	528.7	3M13	12.6	2.2
Credit Bank of Iraq***	BROI	-	no trade	3.58	-	-	-	-	-	-	10.9	440.9	3M13	25.7	3.0
Sumer Commercial Bank	BSUC	-	Suspend/GA	1.02	-	-	-	-	-	-	0.0	126.5	3M13	156.0	1.0
United Bank	BUND	1.64	1.66	1.65	0.6%	1.66	1.63	13	28	45	158.6	340.7	3M13	7.1	1.5
Union Bank	BUOI	-	no trade	1.15	-	-	-	-	-	-	9.8	143.5	3M13	5.2	1.2
Banking Sector Total								294	951	1,593		4,573.6			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcaps (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials***	IBPM	-	no trade	2.40	-	-	-	-	-	-	1.0	2.1	3M13	-	4.7
Baghdad Soft Drinks	IBSD	2.84	2.83	2.84	-0.4%	2.84	2.78	28	28	79	123.9	309.0	3M13	22.9	2.2
Electronic Industries	IELI	1.50	1.50	1.50	0.0%	1.50	1.50	5	1	1	12.1	22.2	9M12	-	0.8
Fallujah for Construction Mat.	IFCM	-	no trade	5.20	-	-	-	-	-	-	5.2	9.7	3M13	-	4.1
Nationality Househ. Furniture	IHFI	-	no trade	1.15	-	-	-	-	-	-	0.0	1.2	3M13	13.1	0.8
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.62	-	-	-	-	-	-	9.0	6.3	9M12	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.82	-	-	-	-	-	-	0.4	2.6	9M12	-	2.2
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.21	-	-	-	-	-	-	17.3	17.1	3M12	8.1	1.1
Iraqi Engineering Works	IIEW	1.66	1.66	1.65	0.6%	1.66	1.66	1	0	0	1.2	2.0	3M13	-	1.4
Iraqi For Tufted Carpets	IITC	-	Suspend/GA	4.70	-	-	-	-	-	-	0.7	1.9	3M13	23.2	1.2
Kirkuk for Producing (NR)	IKFP	-	Suspend/ISC	1.00	-	-	-	-	-	-	0.1	0.6	FY11	-	1.4
Al -Khazer for Construction M.	IKHC	-	Suspend/ISC	1.61	-	-	-	-	-	-	0.0	1.5	3M12	-	1.7
AL- Kindi of Veterinary Vac.***	IKLV	2.80	2.80	2.80	0.0%	2.81	2.80	14	11	31	8.0	10.3	3M13	5.9	2.2
Al-Mansour Pharma. Ind.	IMAP	0.97	0.96	0.97	-1.0%	0.97	0.96	12	14	13	7.9	5.1	3M13	6.2	1.5
Modern Chemical Industries(NR)	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.4	3M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.72	-	-	-	-	-	-	0.3	3.3	3M13	-	0.9
Metallic Ind. and Bicycles***	IMIB	-	no trade	0.89	-	-	-	-	-	-	1.7	5.5	3M13	-	1.6
Modern Sewing	IMOS	4.40	4.40	4.19	5.0%	4.40	4.40	5	1	6	1.1	3.3	3M13	38.3	5.0
Modern Paint Industries	IMPI	1.16	1.16	1.15	0.9%	1.16	1.16	1	0	0	5.5	8.8	9M12	-	1.1
National Chemical Industries	INCP	-	no trade	0.81	-	-	-	-	-	-	3.4	10.1	9M12	-	1.3
North Soft Drinks	INSD	0.39	0.40	0.39	2.6%	0.40	0.39	11	40	15	5.4	13.6	FY12	-	0.4
Ready Made Clothes	IRMC	-	no trade	6.95	-	-	-	-	-	-	0.3	8.6	3M13	-	6.9
The Light Industries	ITLI	0.78	0.78	0.78	0.0%	0.78	0.76	10	12	10	23.1	10.8	9M12	-	6.4
Industry Sector Total								87	107	156		460.0			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	Suspend/GA	10.15	-	-	-	-	-	-	0.2	3.1	FY12	92.8	15.4
Baghdad Hotel	HBAG	9.25	9.25	9.30	-0.5%	9.25	9.25	7	2	16	4.4	29.2	3M13	43.6	12.2
Babylon Hotel	HBAY	27.90	27.75	27.90	-0.5%	27.90	27.75	5	0	10	6.2	30.8	3M13	144.9	161.5
Ishtar Hotels	HISH	-	no trade	33.00	-	-	-	-	-	-	13.0	40.6	9M12	-	16.2
Karbala Hotels	HKAR	1.39	1.39	1.39	0.0%	1.39	1.39	7	7	9	5.9	5.7	9M12	-	3.5
Al- Mansour Hotel	HMAN	28.10	28.10	28.00	0.4%	28.10	28.10	3	0	2	3.4	67.4	9M12	-	20.5
National for Tourist Invest.	HNTI	19.49	19.50	19.00	2.6%	19.50	19.49	7	0	4	3.6	56.9	9M12	52.1	11.8
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	64.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	17.00	17.00	18.60	-8.6%	17.00	17.00	1	0	0	3.2	17.3	9M12	-	19.7
Mosul Dam Tourist Village***	HTVM	-	no trade	13.95	-	-	-	-	-	-	0.5	2.3	3M13	-	-
Hotel&Tourism Sector Total								30	9	41		317.4			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	1.25	-	-	-	-	-	-	0.0	7.1	3M13	-	1.3
AL-Badia for General Trans	SBAG	5.40	5.30	5.40	-1.9%	5.40	5.30	10	0	2	2.9	8.7	3M13	-	2.8
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	67.00	67.00	65.00	3.1%	67.00	67.00	2	0	0	0.9	11.0	3M13	9.7	22.3

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	3M11	42.9	2.1
Iraqi Land Transport ***	SILT	2.80	2.80	2.81	-0.4%	2.80	2.80	4	1	3	16.9	32.2	3M13	-	1.8
Kharkh Tour Amuzement City	SKTA	-	no trade	7.78	-	-	-	-	-	-	2.1	2.4	3M13	10.1	5.4
Al-Mosul for Funfairs	SMOF	-	no trade	19.25	-	-	-	-	-	-	1.2	6.3	9M12	9.6	4.2
Mamoura Realestate Inv.	SMRI	3.78	3.79	3.80	-0.3%	3.79	3.78	4	3	11	73.4	46.7	FY12	135.7	4.1
AL-Nukhba for Construction	SNUC	-	Suspend/ISC	1.23	-	-	-	-	-	-	0.7	2.0	9M12	-	0.9
Services Sector Total								20	4	16		126.8			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	no trade	0.94	-	-	-	-	-	-	0.0	0.4	9M12	-	3.0
Iraqi Agricultural Prod. Mark. Meat	AIPM	-	no trade	11.75	-	-	-	-	-	-	17.5	39.8	9M12	-	8.2
Iraqi Agricultural Products	AIRP	-	no trade	14.00	-	-	-	-	-	-	0.2	4.1	3M13	89.2	4.4
Iraqi for Seed Production	AISP	9.35	9.00	8.80	2.3%	9.40	8.80	22	1	11	7.6	35.5	3M12	-	6.8
Modern for Animal Production***	AMAP	-	no trade	0.81	-	-	-	-	-	-	0.2	2.4	6M12	16.6	1.3
Middle East for Prod.- Fish	AMEF	9.90	9.90	9.50	4.2%	9.90	9.90	1	0	1	0.1	2.4	FY12	8.9	2.0
Agriculture Sector Total								23	1	12		84.7			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.80	-	-	-	-	-	-	0.0	1.6	9M12	22.0	0.7
Al-Ameen for Insurance	NAME	-	no trade	1.30	-	-	-	-	-	-	0.1	2.1	3M13	2.6	0.9
Dar Al-Salam for Insurance	NDSA	-	no trade	2.10	-	-	-	-	-	-	0.2	4.8	FY12	23.1	1.5
Gulf Insurance&Reinsurance	NGIR	-	Suspend/GA	0.70	-	-	-	-	-	-	0.4	1.1	3M13	2.4	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
Insurance Sector Total								-	-	-		12.5			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.66	-	-	-	-	-	-	-	0.4	9M12	-	0.7
Al-Ayaam Financial Inv. (NR)	VAYF	-	Suspend/ISC	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	Suspend/ISC	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	0.0	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.60	-	-	-	-	-	-	0.0	2.6	3M13	43.0	1.4
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.11	-	-	-	-	-	-	0.0	1.0	9M12	137.9	1.0
Investment Sector Total								-	-	-		8.6			
Grand Total								458	1,074	1,848		9,824.4			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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**TMT FINANCE MIDDLE EAST & NORTH AFRICA
2013 CONFERENCE & AWARDS WINNERS**

**EQUITY CAPITAL MARKETS DEAL OF THE YEAR -
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