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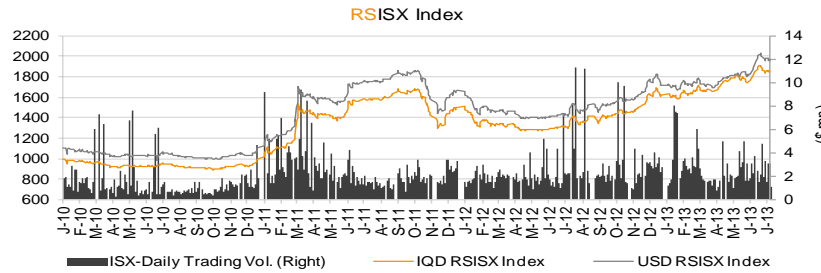
Closing prices for the shares traded on the ISX are now available on Bloomberg.

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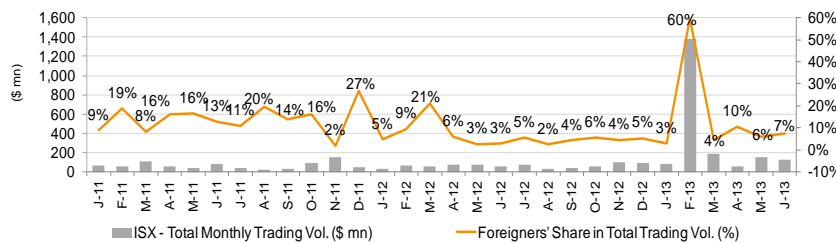
## Weekly Bulletin

Weekly Value Traded

IQD12,742,361,000



**ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)**



**Best Performers - Weekly**

Code	Price (IQD)	Price Chg/w
IKHC	1.610	32.3%
NAME	1.300	15.4%
HSAD	17.000	10.0%
IELI	1.500	6.7%
AMEF	9.900	6.1%

**Worst Performers - Weekly**

Code	Price (IQD)	Price Chg/w
IHFI	1.150	-13.0%
IFCM	5.200	-7.5%
HTVM	13.950	-6.8%
BDSI	1.570	-5.7%
AISP	9.000	-5.6%

**RSISX Index Vs. Neighbour Market S.E.**

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX INDEX	1,845	-0.9%	14.2%
EGYPT	5,277	-1.1%	-3.4%
KUWAIT	7,882	-1.0%	32.8%
SAUDI	7,690	0.3%	13.1%
MUSCAT	6,491	0.8%	12.7%
QATAR	9,420	0.5%	12.7%
DUBAI	2,392	5.6%	47.4%
ABUDHABI	3,706	4.0%	40.9%
BAHRAIN	1,190	-0.1%	11.7%
TURKEY	73,922	1.1%	-5.5%
IRAN	55,070	1.4%	45.5%

**Top 5 Traded Volume - Weekly**

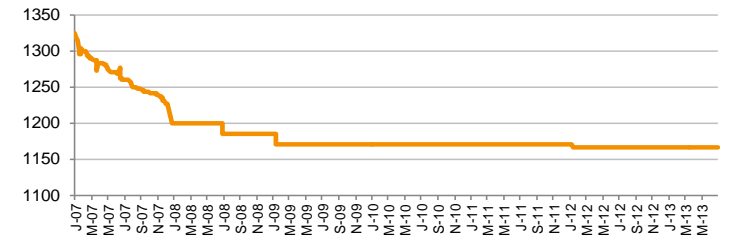
Code	Price IQD	Trad.Vol./w IQDbn	\$mn
BNOR	2.430	3.5	2.9
TASC	19.130	1.7	1.4
IBSD	2.830	1.6	1.3
BGUC	1.040	1.0	0.8
BIME	1.560	0.9	0.7

By the end of the week, 39 companies were able to trade in this session, and 18 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1166 to the dollar, while CBI market price of Iraqi Dinar realized at 1225 as end of the week. Volumes for the week reached IQD12.7bn (\$10.4mn), and the numbers of shares traded reached 6.2bn.

Foreigners executed total 543 transactions this week. They executed 425 buying transactions amounted at IQD4.1bn (\$3.4mn) and 118 selling transactions amounted at IQD2.0bn (\$1.6mn). Thus, net purchases of foreigners reached IQD2.1bn (\$1.8mn), while their share in total trading volume was 23.9%.

Iraqi Dinar Value (CBI Auction Price / Market Exchange Rate) 1USD= (1166 / 1225)



**News from Iraq**

**Politics**

• "Iraq's Shiite prime minister seeks alliances with Sunnis: As Iran exerts its considerable influence in Syria and around the region, it is meeting resistance from an unlikely source: Iraq's polarized and faltering democracy. (The Washington Post)"

**Economics**

• Iraq has concluded a new agreement with Iran to import 25mn cubic meters of gas daily. The Iraqi Council of Ministers has already approved to authorize the Oil Minister to sign an agreement to start a project for establishing the Gas transferring pipeline through Iran, Iraq, Syria and Europe. (Iraqi News)

**ISX – Company Announcements**

- Please see the table [1.1] (pg:5) for the listed companies that have announced recent financial statements this week.
- Modern Sewing (IMOS) will hold its AGM\* on July 28, 2013 to discuss 2012 financial statement. ISX will suspend trading of IMOS starting on July 21, 2013.
- Middle East for Prod.- Fish (AMEF) will hold its AGM\* on July 24, 2013 to discuss annual financial year-ended on March 31, 2013 and decide on profit distribution. ISX will suspend trading of AMEF starting on July 17, 2013.
- United Bank (BUND) will hold its AGM\* on July 21, 2013 to discuss 2012 financial statement, increasing its capital from IQD250bn to IQD300bn through 20% bonus issue and also opening an Islamic window after acquiring CBI's initial approval. ISX will suspend trading of BUND starting on July 15, 2013.
- Al-Hilal Industries (IHIL) will resume trading on July 15, 2013 after fulfilling all the disclosure requirements for the first quarter of 2013.
- Ready Made Clothes (IRMC) will hold its AGM\* on July 17, 2013 to discuss 2012 financial statements, right-off some of the accumulated deficit and increasing its capital from IQD1.50bn to IQD1.59bn through 6.2% bonus issue. ISX suspended trading of IRMC starting on July 10, 2013.
- Bank of Baghdad (BBOB) approved in its GA on July 10, 2013 increasing the capital through 30% rights and 13% bonus issues from IQD175bn to IQD250bn.
- ISC has decided to delist VAYF & VKHA from ISX on July 9, 2013. ISC has required that the new company, which is based on the merger of these two companies, can apply for listing in ISX.
- ISX's board of trustees decided on July 4, 2013 to allow Al -Khazer for Construction M. (IKHC) to resume trading on July 9, 2013 after finishing reviewing and matching their shareholders records.
- Subscription on 10bn Credit Bank of Iraq (BROI) shares started on July 7, 2013 to increase the capital through 10% rights and 40% bonus issues to IQD150bn.
- Ashur International Bank (BASH) approved in its GA on July 6, 2013 increasing the capital through 30% rights and 10% bonus issues from IQD150bn to IQD210bn.

*\*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

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### Performance of Traded Shares

	Code	Paid-in Capital (IQD mn)	Closing Price (IQD)	Market Cap (IQD mn)	Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E FY10	P/E FY11	Last* FY10	P/BV FY11	Last* FY10	Net Profit (IQD mn)			BV (IQD mn)			Note			
														FY10	FY11	Last*	FY10	FY11	Last*				
<b>Telecom Sector</b>																							
Asiacell Communications PJSC	TASC	270,012	220.4	19.13	5,165,330	4,216.6	-	-13.0%	1,656,034	3M13	14.1	10.2	8.3	12.7	6.6	2.4	365,300	504,000	155,179	778,529	1,309,698	2,113,328	-
<b>Total</b>		<b>270,012</b>	<b>220.4</b>		<b>5,165,330</b>	<b>4,216.6</b>			<b>1,656,034</b>											<b>778,529</b>	<b>1,309,698</b>	<b>2,113,328</b>	
<b>Banking Sector</b>																							
Ashur International Bank	BASH	150,000	122.4	0.89	133,500	109.0	-	-4.3%	0	3M13	18.4	16.9	7.8	1.9	1.7	0.8	7,259	7,906	4,281	76,562	84,608	177,806	Suspend/GA
Babylon Bank	BBAY	150,000	122.4	0.71	106,500	86.9	-1.4%	-10.3%	49,824	3M13	23.8	22.0	23.0	1.9	1.8	1.0	4,471	4,834	1,159	59,834	106,946	108,105	-
Bank of Baghdad	BBOB	175,000	142.9	1.96	343,000	280.0	-	8.9%	0	3M13	25.1	16.4	7.6	3.1	2.9	1.5	13,669	20,958	11,225	118,788	139,620	221,715	Suspend/GA
Commercial Bank of Iraq	BCOI	150,000	122.4	0.92	138,000	112.7	3.3%	-15.9%	77,514	3M13	10.4	19.2	13.8	1.6	1.5	0.9	13,266	7,181	2,495	94,539	135,185	145,967	-
Dijlah & Furat Bank	BDFD	50,000	40.8	0.85	42,500	34.7	-	-	0	3M13	11.0	7.9	4.7	0.8	0.8	0.4	3,879	5,399	2,252	53,914	57,341	114,168	Suspend/GA
Dar Es Salaam Inv. Bank***	BDSI	150,000	122.4	1.57	235,500	192.2	-5.7%	-35.1%	616,843	3M13	-	21.6	9.9	3.6	3.6	1.8	1,121	10,917	5,957	66,154	110,915	133,798	-
Economy Bank	BEFI	150,000	122.4	0.92	138,000	112.7	1.1%	-17.7%	19,597	3M13	12.7	13.8	9.9	1.6	1.4	0.8	10,878	9,988	3,493	96,764	121,714	168,212	-
Elaf Islamic Bank***	BELF	152,000	124.1	0.86	130,720	106.7	-	8.8%	0	3M13	10.6	6.2	24.5	5.6	2.1	1.0	12,306	20,968	1,335	63,319	122,636	134,717	Suspend/ISC
Gulf Commercial Bank***	BGUC	250,000	204.1	1.04	260,000	212.2	-1.9%	9.7%	950,134	3M13	42.2	22.4	4.2	4.3	4.0	1.4	6,162	11,632	15,644	65,387	118,184	181,565	-
Investment Bank of Iraq	BIBI	155,000	126.5	1.12	173,600	141.7	-0.9%	9.9%	66,852	3M13	19.5	17.5	6.3	2.8	2.0	1.1	8,902	9,918	6,897	88,455	117,108	164,039	-
Iraqi Islamic Bank	BIIB	152,000	124.1	1.40	212,800	173.7	-	13.8%	610,176	3M13	-	18.1	9.5	4.1	4.1	1.2	94	11,735	5,572	51,758	114,687	181,323	-
Iraqi Middle East Bank	BIME	150,000	122.4	1.56	234,000	191.0	-0.6%	6.2%	893,750	3M13	27.1	12.7	13.4	3.1	2.8	1.1	8,627	18,453	4,355	84,098	137,899	220,405	-
Kurdistan Int. Bank	BKUI	300,000	244.9	2.69	807,000	658.8	0.7%	29.0%	171,773	3M13	89.3	33.6	8.9	10.4	6.1	1.9	9,033	24,033	22,606	131,985	206,018	415,464	-
Mosul Bank ***	BMFI	252,000	205.7	0.80	201,600	164.6	-1.3%	-3.7%	234,286	3M13	19.7	18.9	4.8	3.4	3.1	0.9	10,224	10,673	10,405	64,390	89,155	235,704	-
Al-Mansour Bank***	BMNS	250,000	204.1	1.44	360,000	293.9	-0.7%	21.2%	227,204	3M13	98.1	45.5	12.8	4.4	4.2	1.4	3,671	7,912	7,023	84,711	109,480	257,443	-
National Bank of Iraq	BNOI	138,906	113.4	0.93	129,182	105.5	-	10.7%	0	3M13	113.2	51.8	5.1	2.5	2.4	1.0	1,142	2,495	6,284	52,913	105,417	126,553	Suspend/GA
North Bank***	BNOR	265,000	216.3	2.43	643,950	525.7	-0.4%	20.2%	3,543,799	6M13	25.8	18.1	12.4	5.1	4.2	2.1	24,955	35,629	25,900	151,749	217,750	301,508	-
Credit Bank of Iraq***	BROI	150,000	122.4	3.58	537,000	438.4	3.1%	57.0%	77,939	3M13	65.6	34.1	72.7	4.8	4.0	3.0	8,181	15,733	1,848	135,093	151,965	179,728	-
Sumer Commercial Bank	BSUC	151,000	123.3	1.02	154,020	125.7	-	-	0	3M13	-	-	26.4	2.6	2.0	1.0	484	237	1,460	75,748	106,000	160,857	Suspend/GA
United Bank	BUND	250,000	204.1	1.66	415,000	338.8	-2.4%	-12.0%	349,877	3M13	12.5	9.5	7.8	3.7	2.3	1.5	33,309	43,459	13,272	183,987	247,446	272,989	-
Union Bank	BUOI	152,000	124.1	1.15	174,800	142.7	-	12.8%	1,725	3M13	23.9	45.7	2.8	3.3	2.9	1.2	7,324	3,828	15,844	60,579	64,406	141,023	-
<b>Total</b>		<b>3,742,906</b>	<b>3,055.4</b>		<b>5,570,672</b>	<b>4,547.5</b>			<b>7,891,293</b>											<b>1,860,729</b>	<b>2,664,480</b>	<b>4,043,091</b>	
<b>Industry Sector</b>																							
Baghdad for Packing Materials***	IBPM	1,080	0.9	2.40	2,592	2.1	4.2%	-3.8%	4,647	3M13	-	-	-	8.8	8.9	4.7	-7	0	-23	293	540	550	-
Baghdad Soft Drinks	IBSD	133,000	108.6	2.83	376,390	307.3	-0.7%	102.2%	1,592,412	3M13	55.0	111.3	22.9	3.1	2.6	2.2	6,838	3,382	4,117	146,538	150,218	174,267	-
Electronic Industries	IELI	18,000	14.7	1.50	27,000	22.0	6.7%	25.0%	495,414	9M12	-	-	-	4.0	8.6	0.8	-3,619	-3,087	68	3,124	32,452	32,929	-
Fallujah for Construction Mat.	IFCM	2,268	1.9	5.20	11,794	9.6	-7.5%	20.3%	10,295	3M13	-	104.9	-	13.9	8.3	4.1	3	112	14	1,422	1,541	2,898	-
Nationality Househ. Furniture	IHFI	1,260	1.0	1.15	1,449	1.2	-13.0%	25.0%	894	3M13	-	36.9	13.1	1.0	0.8	0.8	-22	39	28	1,795	1,838	1,811	-
Al-Hilal Industries	IHLI	12,375	10.1	0.62	7,673	6.3	-	-3.1%	0	9M12	-	-	-	82.1	3.3	-	-2,013	-2,394	-3,012	2,296	1,015	-186	Suspend/ISC
Iraqi for Carton Manufact. and Trading	IICM	3,795	3.1	0.82	3,112	2.5	-2.4%	-12.1%	1,356	9M12	-	-	-	8.1	0.9	2.2	-553	-1,243	-1,010	3,632	2,396	1,394	-
Iraqi Date Processing&Mark.	IIDP	17,250	14.1	1.21	20,873	17.0	-	8.7%	0	3M12	31.5	-	8.1	2.3	1.2	1.1	663	-	644	17,449	-	18,701	Suspend/ISC
Iraqi Engineering Works	IIEW	1,500	1.2	1.66	2,490	2.0	-	-32.2%	0	3M13	45.8	9.0	-	2.9	1.9	1.4	54	277	-39	1,288	1,567	1,792	-
Iraqi For Tufted Carpets	IITC	500	0.4	4.70	2,350	1.9	-	2.2%	0	3M13	17.1	12.8	23.2	1.3	1.2	1.2	138	183	25	1,885	1,885	1,934	Suspend/GA
Kirkuk for Producing (NR)	IKFP	744	0.6	1.00	744	0.6	-	-28.6%	0	FY11	-	-	-	8.6	1.2	1.4	-104	-68	-68	604	537	537	Suspend/ISC
Al-Khazer for Construction M.	IKHC	1,100	0.9	1.61	1,771	1.4	32.3%	12.1%	8,380	3M12	103.0	-	-	1.6	1.6	1.7	17	-90	-9	1,132	1,075	1,056	-
AL- Kindi of Veterinary Vac.***	IKLV	4,500	3.7	2.80	12,600	10.3	-3.2%	-14.2%	44,549	3M13	17.0	13.6	5.9	4.1	3.3	2.2	740	927	531	3,799	4,823	5,758	-

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Code	Paid-in Capital		Closing	Market Cap		Weekly Chg	YTD Chg	Wk. Turnover	Last	P/E		P/BV		Net Profit (IQD mn)			BV (IQD mn)			Note			
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD'000)	Fin.*	FY10	FY11	Last*	FY10	FY11	Last*	FY10	FY11	Last*	FY10		FY11	Last*	
<b>Industry Sector (Cont.)</b>																							
Al-Mansour Pharma. Ind.	IMAP	6,469	5.3	0.96	6,210	5.1	-1.0%	-21.5%	21,421	3M13	81.2	67.5	6.2	2.1	2.1	1.5	76	92	250	2,971	3,563	4,144	-
Modern Chemical Industries(NR)	IMCI	90	0.1	60.00	5,400	4.4	-	-	0	3M13	77.4	56.9	-	17.9	17.4	1.1	70	95	-44	311	4,807	4,806	-
Modern Construction Mat.	IMCM	5,620	4.6	0.72	4,046	3.3	-	-11.1%	0	3M13	-	-	-	2.2	1.3	0.9	-290	-166	-23	3,072	4,534	4,662	-
Metallic Ind. and Bicycles***	IMIB	7,500	6.1	0.89	6,675	5.4	-3.4%	-33.8%	1,273	3M13	-	-	-	0.9	1.2	1.6	-1,604	-1,080	-541	5,600	-	4,238	-
Modern Sewing	IMOS	900	0.7	4.40	3,960	3.2	-	23.2%	11,765	3M13	-	-	38.3	3.4	5.1	5.0	-312	10	26	780	793	800	-
Modern Paint Industries	IMPI	9,214	7.5	1.16	10,688	8.7	-3.4%	-51.1%	67,120	9M12	-	93.7	-	1.1	1.0	1.1	42	114	-635	10,223	10,218	9,584	-
National Chemical Industries	INCP	15,188	12.4	0.81	12,302	10.0	-	-16.5%	557	9M12	-	-	-	1.9	2.3	1.3	-1,283	-	-1,785	5,373	-	9,672	-
North Soft Drinks	INSD	41,438	33.8	0.40	16,575	13.5	-	-18.4%	14,537	FY12	-	-	-	0.5	0.6	0.4	-1,512	-880	47	29,926	29,047	37,731	-
Ready Made Clothes	IRMC	1,500	1.2	6.95	10,425	8.5	-	-0.7%	0	3M13	14.9	34.7	-	20.1	8.5	6.9	700	301	-41	1,220	1,522	1,520	Suspend/GA
The Light Industries	ITLI	16,800	13.7	0.78	13,104	10.7	-2.6%	31.0%	13,299	9M12	-	-	-	2.3	2.2	6.4	-5,247	-3,596	-4,105	6,079	2,593	2,037	-
<b>Total</b>		<b>302,090</b>	<b>246.6</b>		<b>560,222</b>	<b>457.3</b>			<b>2,287,919</b>										<b>250,814</b>	<b>256,964</b>	<b>322,634</b>		
<b>Hotel &amp; Tourism Sector</b>																							
Ashour Hotel	HASH	376	0.3	10.15	3,820	3.1	-	-3.3%	0	FY12	-	-	92.8	14.9	20.0	15.4	-71	-21	41	191	186	248	Suspend/GA
Baghdad Hotel	HBAG	3,844	3.1	9.25	35,557	29.0	-	8.2%	6,919	3M13	193.8	-	43.6	24.6	24.5	12.2	183	-301	204	1,451	1,324	2,922	-
Babylon Hotel	HBAY	1,350	1.1	27.75	37,463	30.6	4.5%	5.5%	58,507	3M13	-	-	144.9	102.4	-	161.5	-350	31	65	-30	144	232	-
Ishtar Hotels	HISH	1,500	1.2	33.00	49,500	40.4	-0.9%	18.8%	126,019	9M12	-	66.9	-	52.7	17.5	16.2	-1,690	740	29	2,823	2,589	3,055	-
Karbala Hotels	HKAR	5,000	4.1	1.39	6,950	5.7	-	-44.4%	292,127	9M12	45.2	-	-	4.1	3.7	3.5	154	-23	-16	1,869	1,968	1,968	-
Al- Mansour Hotel	HMAN	2,923	2.4	28.10	82,136	67.1	3.2%	-17.1%	86,468	9M12	-	-	-	23.6	21.1	20.5	259	21	-2,696	3,888	3,910	4,006	-
National for Tourist Invest.	HNTI	3,554	2.9	19.50	69,302	56.6	-	1.3%	6,522	9M12	82.2	103.7	52.1	18.2	16.6	11.8	844	668	998	4,173	4,870	5,872	-
Palestine Hotel	HPAL	4,470	3.6	17.45	78,002	63.7	-	-	0	FY09	-	-	-	27.2	-	27.2	-	-	-1,159	0	-	2,873	Suspend/ISC
Al-Sadeer Hotel	HSAD	1,239	1.0	17.00	21,063	17.2	10.0%	6.9%	187	9M12	85.0	78.9	-	24.0	18.7	19.7	248	267	-332	1,128	1,400	1,068	-
Mosul Dam Tourist Village***	HTVM	200	0.2	13.95	2,790	2.3	-6.8%	140.0%	10,351	3M13	-	-	-	-	-	-	-261	-346	-43	-342	-681	-43	-
<b>Total</b>		<b>24,456</b>	<b>20.0</b>		<b>386,582</b>	<b>315.6</b>			<b>587,099</b>										<b>15,151</b>	<b>15,709</b>	<b>22,201</b>		
<b>Services Sector</b>																							
Al-Ameen Estate Inv.(NR)	SAEI	6,960	5.7	1.25	8,700	7.1	-	-57.0%	0	3M13	-	-	-	1.2	1.2	1.3	-13	-36	-12	7,000	6,960	6,931	-
AL-Badia for General Trans	SBAG	2,000	1.6	5.30	10,600	8.7	-1.9%	5.2%	24,216	3M13	14.4	21.4	-	3.5	2.8	2.8	739	496	-14	3,730	3,993	3,792	-
Baghdad Motor Cars Servicing	SBMC	1,080	0.9	1.69	1,825	1.5	-	-	0	9M12	11.5	-	4.9	2.2	1.8	1.0	159	-	279	992	-	1,759	Suspend/ISC
Baghdad Passengers Transport	SBPT	200	0.2	67.00	13,400	10.9	6.0%	69.0%	1,410	3M13	70.3	-	9.7	21.5	22.2	22.3	191	58	346	603	663	600	-
Iraqi for General Transp.	SIGT	1,500	1.2	7.21	10,815	8.8	-	-	0	3M11	-	-	42.9	-	-	2.1	-	-	252	0	-	5,158	Suspend/ISC
Iraqi Land Transport ***	SILT	14,000	11.4	2.80	39,200	32.0	2.5%	-26.9%	77,314	3M13	14.9	18.0	-	3.3	2.7	1.8	2,631	2,174	-545	14,543	20,560	22,113	-
Kharkh Tour Amuzement City	SKTA	368	0.3	7.78	2,863	2.3	-1.0%	12.0%	2,391	3M13	34.6	30.1	10.1	19.4	12.4	5.4	83	95	71	231	326	530	-
Al-Mosul for Funfairs	SMOF	400	0.3	19.25	7,700	6.3	0.3%	7.3%	26,041	9M12	19.5	22.0	9.6	10.6	6.8	4.2	395	351	600	1,127	1,252	1,819	-
Mamoura Realestate Inv.	SMRI	15,010	12.3	3.79	56,888	46.4	2.9%	1.3%	77,099	FY12	70.3	118.2	135.7	6.7	4.4	4.1	809	481	419	12,892	13,373	13,716	-
AL-Nukhba for Construction	SNUC	2,000	1.6	1.23	2,460	2.0	-	-26.8%	0	9M12	5.4	5.8	-	1.3	1.1	0.9	455	421	-55	2,174	2,595	2,595	Suspend/ISC
<b>Total</b>		<b>43,518</b>	<b>35.5</b>		<b>154,451</b>	<b>126.1</b>			<b>208,472</b>										<b>43,291</b>	<b>49,722</b>	<b>59,014</b>		

Source: Iraq Stock Exchange

## Performance of Traded Shares

Code	Paid-in Capital		Closing	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E			P/BV			Net Profit (IQD mn)			BV (IQD mn)			Note	
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)					FY10	FY11	Last*	FY10	FY11	Last*	FY10	FY11	Last*	FY10	FY11	Last*		
<b>Agriculture Sector</b>																							
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	575	0.5	0.94	541	0.4	1.1%	-	1,909	9M12	-	-	-	1.1	2.9	3.0	-12	-	-17	187	198	181	-
Iraqi Agricultural Prod. Mark. Meat	AIPM	4,125	3.4	11.75	48,469	39.6	-3.0%	24.6%	9,216	9M12	-	-	-	8.9	8.4	8.2	40	126	-118	5,744	5,956	5,886	-
Iraqi Agricultural Products	AIRP	360	0.3	14.00	5,040	4.1	-2.9%	39.5%	5,022	3M13	55.6	48.5	89.2	5.4	5.1	4.4	91	104	14	983	1,041	1,145	-
Iraqi for Seed Production	AISP	4,800	3.9	9.00	43,200	35.3	-5.6%	140.0%	74,105	3M12	49.5	45.3	-	58.8	26.6	6.8	874	954	-3,294	1,622	2,588	6,372	-
Modern for Animal Production***	AMAP	3,600	2.9	0.81	2,916	2.4	1.2%	-9.9%	14,981	6M12	110.9	63.3	16.6	3.7	3.5	1.3	26	46	88	834	4,251	2,192	-
Middle East for Prod.- Fish	AMEF	300	0.2	9.90	2,970	2.4	6.1%	-34.4%	1,937	FY12	34.1	25.1	8.9	7.1	5.8	2.0	87	118	334	514	1,408	1,452	-
<b>Total</b>		<b>13,760</b>	<b>11.2</b>		<b>103,135</b>	<b>84.2</b>			<b>107,171</b>											<b>9,884</b>	<b>15,441</b>	<b>17,228</b>	
<b>Insurance Sector</b>																							
Al-Hliya For Insurance	NAHF	2,500	2.0	0.80	2,000	1.6	-	-12.1%	0	9M12	16.9	29.8	22.0	1.0	1.0	0.7	119	67	68	1,970	2,625	3,000	-
Al-Ameen for Insurance	NAME	2,000	1.6	1.30	2,600	2.1	15.4%	42.9%	3,260	3M13	66.8	18.9	2.6	1.6	1.6	0.9	39	138	255	1,666	2,226	3,048	-
Dar Al-Salam for Insurance***	NDSA	2,900	2.4	2.01	5,832	4.8	-	19.8%	955	FY12	26.4	23.2	23.1	2.0	1.9	1.5	221	252	253	3,091	3,236	3,838	-
Gulf Insurance&Reinsurance	NGIR	2,000	1.6	0.70	1,400	1.1	-	-23.9%	0	3M13	54.6	-	2.4	1.3	1.3	0.6	26	-79	143	1,054	2,080	2,515	Suspend/GA
Al-Hamraa for Insurance (NR)	NHAM	3,000	2.4	1.14	3,420	2.8	-	-	0	9M12	12.0	3.0	2.7	2.1	1.8	0.8	285	1,130	961	1,913	3,075	4,236	-
<b>Total</b>		<b>12,400</b>	<b>10.1</b>		<b>15,252</b>	<b>12.5</b>			<b>4,215</b>											<b>9,694</b>	<b>13,241</b>	<b>16,637</b>	
<b>Investment Sector</b>																							
Al-Ameen Financial Inv. (NR)	VAMF	750	0.6	0.66	495	0.4	-	-	0	9M12	-	-	-	0.7	0.8	0.7	-41	-14	-6	629	740	734	-
AL- Batek Investment (NR)	VBAT	1,000	0.8	0.90	900	0.7	-	-	0	3M13	67.7	84.4	-	0.9	0.6	0.6	13	11	-7	1,460	1,471	1,396	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.7	0.42	2,940	2.4	-	31.3%	0	FY12	40.0	-	-	0.4	0.4	0.4	73	-238	-348	7,691	7,453	7,077	Suspend/ISC
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	11.1%	0	3M13	-	59.1	-	1.0	1.1	0.8	-81	17	-16	894	911	1,236	-
AL-Wiaam for Financial Inv.	VWIF	2,000	1.6	1.60	3,200	2.6	-	1.9%	160	3M13	-	21.2	43.0	2.0	1.9	1.4	11	151	19	1,641	2,232	2,286	-
Al-Zawraa for Financial Inv.	VZAF	1,150	0.9	1.11	1,277	1.0	-	-14.0%	0	9M12	25.9	14.3	137.9	1.1	1.1	1.0	49	89	7	1,178	1,268	1,270	-
<b>Total</b>		<b>12,900</b>	<b>10.5</b>		<b>9,812</b>	<b>8.0</b>			<b>160</b>											<b>13,494</b>	<b>14,075</b>	<b>13,999</b>	
<b>Grand Total</b>		<b>4,422,042</b>	<b>3,610</b>		<b>11,965,456</b>	<b>9,768</b>			<b>12,742,362</b>											<b>2,981,586</b>	<b>4,339,330</b>	<b>6,608,131</b>	

Source: Iraq Stock Exchange

\*Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2012-year-end financial statements until the companies announce their audited financial statements. Generally, the companies don't announce after tax profit in their unaudited financial statements, so while calculating P/E with unaudited financial statements, we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)).

\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

(NR): These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (no regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing and it will be free in the first trading session after capital increasing.

**Table [1.1] - Financial Statement Announcements (this week)**

Banking Sector																								
ISX Code	Est. Net Banking Income (NBI)(1)							Operating Profit (Loss)(2)							Profit (Loss) Before Tax									
(ID mn)	2011	2012*	Y/Y Chg	2Q12*	1Q13*	2Q13* Q/Q Chg	Y/Y Chg	2011	2012*	Y/Y Chg	2Q12*	1Q13*	2Q13* Q/Q Chg	Y/Y Chg	2011	2012*	Y/Y Chg	2Q12*	1Q13*	2Q13* Q/Q Chg	Y/Y Chg			
BNOR	56,416	88,562	57%	30,762	20,179	14,987	-26%	-51%	43,936	69,381	58%	26,594	16,541	10,708	-35%	-60%	42,717	68,813	61%	26,728	15,659	10,241	-35%	-62%

Industry Sector																		
ISX Code	Sales					Operating Profit (Loss)					Profit (Loss) Before Tax							
(IQD mn)	2011	2012	Y/Y Chg	2Q12*	2Q13*	Y/Y Chg	2011	2012*	Y/Y Chg	2Q12*	2Q13*	Y/Y Chg	2011	2012*	Y/Y Chg	2Q12*	2Q13*	Y/Y Chg
IBSD	195,185	223,721	15%	60,728	n.a.	-	-3,809	15,599	-	4,419	n.a.	-	3,639	19,518	436%	5,179	6,373	23%

Source: Iraq Securities Commission (ISC), Iraq Stock Exchange (ISX), Company websites, Rabee Securities

(1)RS Estimate: Estimated Net Banking Income (NBI) = (Banking Op. Rev.)+(Investment Rev.) - (Banking Op. Exp.)

(2)Operating Profit = (Est. NBI) - (Administrative Exp.) - (Depreciation & Amortization)

(\*)Unaudited

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