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**RS Bloomberg page: <RSIQ>**

**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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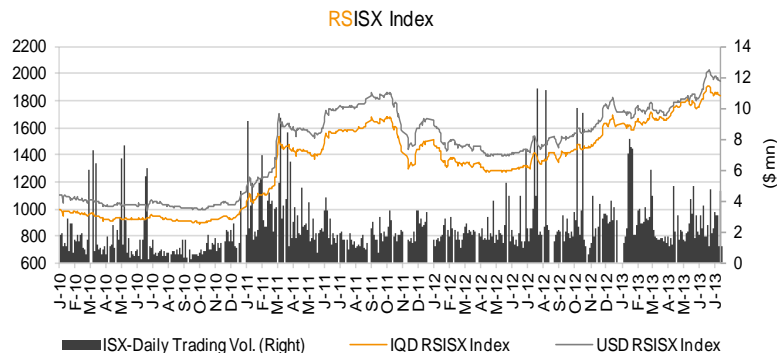
**Daily Bulletin / Tuesday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1220)

**Daily Value Traded**

**IQD2,013,627,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1832	-0.45%	13.4%
<b>USD RSISX</b>	1949	-0.04%	13.9%

**News from Iraq**

**Politics**

- Premier Nouri al-Maliki extended an invitation to South Korean President to visit Iraq for further development of bilateral relations. Premier Maliki received South Korean Parliament Speaker Kang Chang Hi, where both sides tackled developing bilateral relations. (Aswat Al-Iraq)
- The Canadian Ambassador to Iraq and Jordan, Mr. Mark Gwozdecky, met with Minister Falah Mustafa as part of his farewell tour of Kurdistan. During their meeting, Ambassador Gwozdecky announced plans to establish diplomatic Canadian representation in Erbil to join the 27 other countries already present. (Iraq Business News)

**Economics**

- In its latest report the World Bank stated that Iraq has moved up to the upper-middle-income countries. According to the report: "A major revision to the data transmitted by Iraq to the upper-middle-income countries", achieving significant economic improvement compared to many countries in the world. (Iraq Directory)
- American-based private equity firm Carlyle Group is reported to be looking for opportunities in Northern Iraq. A report from Dow Jones says the move comes as a result of a new \$750mn fund that the company hopes to raise to invest in the Middle East and North Africa. (Iraq Business News)
- The Economy and Investment Parliamentary Committee demanded the Central Bank of Iraq to maintain the price of the Iraqi dinar in exchange of foreign currencies. (Iraqi News)

**ISX - Company Announcements**

**United Bank (BUND) 2013 second quarter (unaudited) financial results:**

**B/S - 2Q13:** Assets: IQD862bn, +3% q/q (+22% ytd), Monetary Credit: IQD512bn, +24% q/q (+32% ytd), Cash: IQD236bn, -26% q/q (+9% ytd), Deposits: IQD438bn, +14% q/q (+77% ytd), BV: IQD284bn, +4% q/q (-8% ytd).

**P&L - 2Q13:** Estimated NBI: IQD16.5bn, -12% q/q (-45% y/y), Operating Profit: IQD13.4bn, -12% q/q (-49% y/y), Profit Before Tax: IQD11.4bn, -14% q/q (-56% y/y).

- Al-Hilal Industries (IHLI) resumed trading today (July 16, 2013) after fulfilling all the disclosure requirements for the first quarter of 2013. IHLI closed the day at IQD0.58 price per share, down 6.5%.

- A cross transaction occurred on IQD230mn Al-Khazer for Construction M. (IKHC) shares today (July 16, 2013). This represents 20.9% of IKHC capital.

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Khazer for Construction Materials	IKHC	2.560	9.4%	494.7
Iraqi Islamic Bank	BIIB	1.430	2.9%	333.6
Fallujah Construction Materials	IFCM	4.900	1.9%	18.7
National Met. Ind. and Bicycles	IMIB	0.850	1.2%	1.7
Investment Bank of Iraq	BIBI	1.110	0.9%	81.6

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Agricultural Products	AIRP	12.300	-9.6%	0.4
Al-Hilal Industries	IHLI	0.580	-6.5%	2.0
Baghdad for Packing Materials	IBPM	2.350	-6.0%	0.3
Credit Bank of Iraq	BROI	3.500	-5.9%	1.7
Electronic Industries	IELI	1.500	-5.1%	1.7

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Al-Khazer for Const. Materials	IKHC	606.0	494.7	30.1%
Iraqi Islamic Bank	BIIB	408.6	333.6	20.3%
Gulf Commercial Bank	BGUC	141.9	115.8	7.0%
Investment Bank of Iraq	BIBI	99.9	81.6	5.0%
North Bank	BNOR	97.4	79.5	4.8%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	1,140.2	930.7	56.6%
Industry Sector	757.9	618.7	37.6%
Hotels & Tourism Sec.	27.1	22.1	1.3%
Services Sector	83.0	67.8	4.1%
Agriculture Sector	3.0	2.4	0.1%
Insurance Sector	2.5	2.0	0.1%
Investment Sector	-	-	-
<b>Total</b>	<b>2,013.6</b>	<b>1,643.8</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **IQD1,832 (-0.45%) / \$1,949 (-0.04%)**. The number of traded shares was **1.3bn** and the trading volume was **IQD2.0bn (\$1.6mn)**.

**Non Iraqis executed 81 transactions in this session:**

**Buys - 21 transactions** in 4 companies operating in banking, industry and services sectors.

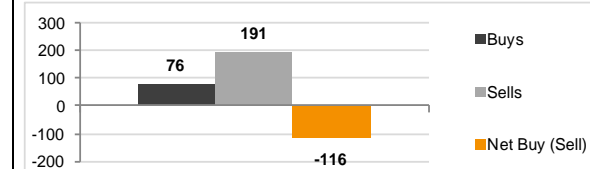
**Sells - 60 transactions** in 4 companies operating in banking and services sectors.

Net sales realized at **IQD116mn (\$95K)**, while their share in total trading volume was **6.6%**.

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## Non Iraqi's Transactions (IQD mn)



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	-	no trade	19.00	-	-	-	-	-	-	165.1	4,205.1	3M13	8.3	2.4
<b>Telecom Sector Total</b>												4,205.1			
<b>Banking Sector</b>															
Ashur International Bank	BASH	-	Suspend/GA	0.89	-	-	-	-	-	-	2.4	109.4	3M13	8.5	0.8
Babylon Bank	BBAY	0.70	0.70	0.70	0.0%	0.70	0.70	5	10	7	12.1	86.1	3M13	20.9	1.0
Bank of Baghdad	BBOB	-	Suspend/GA	1.96	-	-	-	-	-	-	177.2	281.1	3M13	11.7	1.5
Commercial Bank of Iraq	BCOI	0.92	0.91	0.93	-2.2%	0.92	0.91	15	35	32	54.9	111.9	3M13	9.2	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	34.8	3M13	7.6	0.4
Dar Es Salaam Inv. Bank***	BDSI	1.42	1.38	1.44	-4.2%	1.42	1.38	38	61	85	37.0	169.7	3M13	11.2	1.5
Economy Bank	BEFI	0.96	0.94	0.95	-1.1%	0.96	0.94	8	9	9	5.3	115.6	3M13	6.0	0.8
Elaf Islamic Bank***	BELF	-	Suspend/ISC	0.86	-	-	-	-	-	-	0.1	107.1	3M13	15.1	1.0
Gulf Commercial Bank***	BGUC	1.01	1.01	1.01	0.0%	1.02	1.01	33	140	142	140.4	207.0	3M13	6.1	1.4
Investment Bank of Iraq	BIBI	1.11	1.11	1.10	0.9%	1.11	1.11	1	90	100	165.6	141.0	3M13	10.8	1.0
Iraqi Islamic Bank	BIIB	1.37	1.43	1.39	2.9%	1.43	1.36	33	297	409	795.3	178.2	3M13	8.0	1.2
Iraqi Middle East Bank	BIME	1.52	1.51	1.53	-1.3%	1.52	1.50	38	64	97	266.4	185.7	3M13	5.0	1.0
Kurdistan Int. Bank	BKUI	2.75	2.75	2.80	-1.8%	2.75	2.75	9	17	47	33.8	676.2	3M13	16.9	2.0
Mosul Bank ***	BMFI	0.78	0.79	0.80	-1.3%	0.79	0.78	29	118	92	49.7	163.2	6M13	6.2	0.8
Al-Mansour Bank***	BMNS	1.41	1.39	1.43	-2.8%	1.41	1.39	9	16	22	41.4	284.8	3M13	23.1	1.3
National Bank of Iraq	BNOI	-	Suspend/GA	0.93	-	-	-	-	-	-	1.9	105.9	3M13	7.4	1.0
North Bank***	BNOR	2.41	2.41	2.42	-0.4%	2.41	2.41	12	40	97	267.3	523.5	6M13	18.4	2.1
Credit Bank of Iraq***	BROI	3.50	3.50	3.72	-5.9%	3.50	3.50	3	1	2	11.3	430.3	3M13	25.1	2.9
Sumer Commercial Bank	BSUC	-	Suspend/GA	1.02	-	-	-	-	-	-	-	126.2	3M13	156.0	1.0
United Bank	BUND	-	Suspend/GA	1.62	-	-	-	-	-	-	150.7	332.0	6M13	9.2	1.4
Union Bank	BUOI	-	no trade	1.15	-	-	-	-	-	-	9.1	143.3	3M13	5.2	1.2
<b>Banking Sector Total</b>								<b>233</b>	<b>898</b>	<b>1,140</b>		<b>4,513.0</b>			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcaps (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials***	IBPM	2.35	2.35	2.50	-6.0%	2.35	2.35	2	0	0	1.0	2.1	3M13	-	4.6
Baghdad Soft Drinks	IBSD	2.79	2.79	2.81	-0.7%	2.79	2.77	35	31	86	136.7	304.2	3M13	22.5	2.1
Electronic Industries	IELI	1.52	1.50	1.58	-5.1%	1.52	1.50	3	1	2	12.0	22.1	9M12	-	0.8
Fallujah for Construction Mat.	IFCM	4.85	4.90	4.81	1.9%	4.90	4.85	11	5	23	4.8	9.1	3M13	-	3.8
Nationality Househ. Furniture	IHFI	-	no trade	1.00	-	-	-	-	-	-	0.0	1.0	3M13	11.4	0.7
Al-Hilal Industries	IHLI	0.61	0.58	0.62	-6.5%	0.61	0.58	6	4	3	9.1	5.9	9M12	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.80	-	-	-	-	-	-	0.4	2.5	9M12	-	2.2
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.21	-	-	-	-	-	-	14.9	17.1	3M12	8.1	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.66	-	-	-	-	-	-	1.1	2.0	3M13	-	1.4
Iraqi For Tufted Carpets	IITC	-	Suspend/GA	4.70	-	-	-	-	-	-	0.7	1.9	3M13	23.2	1.2
Kirkuk for Producing (NR)	IKFP	-	Suspend/ISC	1.00	-	-	-	-	-	-	0.1	0.6	FY11	-	1.4
Al -Khazer for Construction M.	IKHC	2.57	2.56	2.34	9.4%	2.57	2.40	36	237	606	0.3	2.3	3M12	-	2.7
AL- Kindi of Veterinary Vac.***	IKLV	2.71	2.71	2.73	-0.7%	2.71	2.71	1	0	0	7.2	10.0	3M13	5.7	2.1
Al-Mansour Pharma. Ind.	IMAP	0.94	0.94	0.95	-1.1%	0.95	0.94	21	29	27	8.2	5.0	3M13	6.1	1.5
Modern Chemical Industries(NR)	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.4	3M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.72	-	-	-	-	-	-	0.2	3.3	3M13	-	0.9
Metallic Ind. and Bicycles***	IMIB	0.85	0.85	0.84	1.2%	0.85	0.85	5	2	2	1.6	5.2	3M13	-	1.5
Modern Sewing	IMOS	-	no trade	4.40	-	-	-	-	-	-	1.0	3.2	3M13	38.3	5.0
Modern Paint Industries	IMPI	-	no trade	1.11	-	-	-	-	-	-	5.7	8.4	9M12	-	1.1
National Chemical Industries	INCP	0.81	0.80	0.81	-1.2%	0.81	0.80	3	2	2	3.3	10.0	9M12	-	1.3
North Soft Drinks	INSD	0.39	0.39	0.39	0.0%	0.39	0.39	2	14	5	5.5	13.2	FY12	-	0.4
Ready Made Clothes	IRMC	-	Suspend/GA	6.95	-	-	-	-	-	-	0.3	8.5	3M13	-	6.9
The Light Industries	ITLI	0.74	0.76	0.76	0.0%	0.76	0.74	2	2	1	21.4	10.5	9M12	-	6.3
<b>Industry Sector Total</b>								<b>127</b>	<b>327</b>	<b>758</b>		<b>452.7</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	Suspend/GA	10.15	-	-	-	-	-	-	0.2	3.1	FY12	92.8	15.4
Baghdad Hotel	HBAG	9.25	9.25	9.25	0.0%	9.25	9.25	5	2	21	4.6	29.1	3M13	43.6	12.2
Babylon Hotel	HBAY	28.80	29.00	29.00	0.0%	29.00	28.80	3	0	3	6.7	32.1	3M13	151.4	168.8
Ishtar Hotels	HISH	-	no trade	32.90	-	-	-	-	-	-	13.3	40.5	9M12	-	16.2
Karbala Hotels	HKAR	1.38	1.38	1.37	0.7%	1.38	1.38	1	0	0	8.0	5.7	9M12	-	3.5
Al- Mansour Hotel	HMAN	29.00	28.75	28.75	0.0%	29.00	28.75	3	0	4	3.8	68.9	9M12	-	21.0
National for Tourist Invest.	HNTI	-	no trade	19.50	-	-	-	-	-	-	3.3	56.8	9M12	52.1	11.8
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	63.9	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	18.70	-	-	-	-	-	-	3.0	19.0	9M12	-	21.7
Mosul Dam Tourist Village***	HTVM	-	no trade	13.00	-	-	-	-	-	-	0.6	2.6	3M13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>12</b>	<b>2</b>	<b>27</b>		<b>321.6</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	1.25	-	-	-	-	-	-	0.0	7.1	3M13	-	1.3
AL-Badia for General Trans	SBAG	5.10	5.07	5.25	-3.4%	5.10	5.07	19	1	5	3.0	8.3	3M13	-	2.7
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	70.00	69.00	71.00	-2.8%	70.00	68.75	6	0	10	1.0	11.3	3M13	10.0	23.0

Source: Iraq Stock Exchange

## Performance of Traded Shares

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<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	3M11	42.9	2.1
Iraqi Land Transport ***	SILT	2.80	2.75	2.82	-2.5%	2.80	2.75	33	23	63	15.7	31.6	3M13	-	1.7
Kharkh Tour Amuzement City	SKTA	7.70	7.70	7.70	0.0%	7.70	7.70	2	0	0	2.1	2.3	3M13	10.0	5.4
Al-Mosul for Funfairs	SMOF	-	no trade	19.15	-	-	-	-	-	-	1.4	6.3	9M12	9.6	4.2
Mamoura Realestate Inv.	SMRI	3.84	3.84	3.90	-1.5%	3.84	3.80	13	1	5	60.6	47.2	FY12	137.5	4.2
AL-Nukhba for Construction	SNUC	-	Suspend/ISC	1.23	-	-	-	-	-	-	0.7	2.0	9M12	-	0.9
<b>Services Sector Total</b>								<b>73</b>	<b>25</b>	<b>83</b>		<b>126.5</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	0.90	0.90	0.0%	0.90	0.90	1	0	0	0.0	0.4	9M12	-	2.9
Iraqi Agricultural Prod. Mark. Meat	AIPM	-	no trade	11.40	-	-	-	-	-	-	17.2	38.5	9M12	-	8.0
Iraqi Agricultural Products	AIRP	12.30	12.30	13.60	-9.6%	12.30	12.30	1	0	0	0.2	3.6	3M13	78.4	3.9
Iraqi for Seed Production	AISP	8.30	8.30	8.30	0.0%	8.30	8.30	3	0	2	7.4	32.7	3M12	-	6.3
Modern for Animal Production***	AMAP	-	no trade	0.82	-	-	-	-	-	-	0.2	2.4	6M12	16.8	1.3
Middle East for Prod.- Fish	AMEF	-	no trade	11.55	-	-	-	-	-	-	0.2	2.8	FY12	10.4	2.4
<b>Agriculture Sector Total</b>								<b>5</b>	<b>0</b>	<b>3</b>		<b>80.5</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.80	-	-	-	-	-	-	0.0	1.6	9M12	22.0	0.7
Al-Ameen for Insurance	NAME	1.50	1.46	1.50	-2.7%	1.50	1.46	6	2	2	0.2	2.4	3M13	2.9	1.0
Dar Al-Salam for Insurance	NDSA	-	no trade	2.10	-	-	-	-	-	-	0.2	5.0	FY12	24.1	1.6
Gulf Insurance&Reinsurance	NGIR	-	Suspend/GA	0.70	-	-	-	-	-	-	0.3	1.1	3M13	2.4	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
<b>Insurance Sector Total</b>								<b>6</b>	<b>2</b>	<b>2</b>		<b>13.0</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.66	-	-	-	-	-	-	-	0.4	9M12	-	0.7
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.60	-	-	-	-	-	-	0.0	2.6	3M13	43.0	1.4
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.11	-	-	-	-	-	-	0.0	1.0	9M12	137.9	1.0
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>8.0</b>			
<b>Grand Total</b>								<b>456</b>	<b>1,255</b>	<b>2,014</b>		<b>9,720.5</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

(NR): These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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