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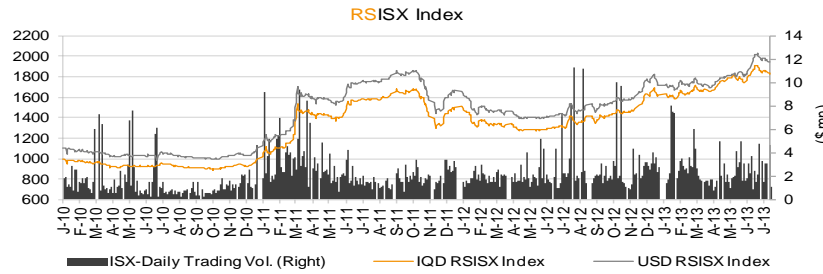
Closing prices for the shares traded on the ISX are now available on Bloomberg.

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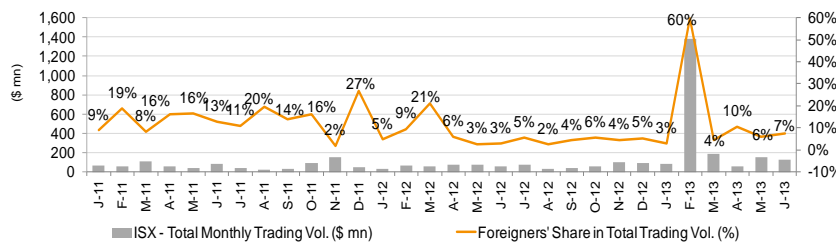
Weekly Bulletin

Weekly Value Traded

IQD9,048,680,000



ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)



Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
IKHC	2.630	23.5%
BIIB	1.540	10.0%
AMEF	11.550	10.0%
BEFI	0.950	2.2%
ITLI	0.770	1.3%

Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
IHLI	0.550	-11.3%
IICM	0.720	-10.0%
AIRP	12.300	-9.6%
BDSI	1.360	-8.1%
IELI	1.480	-7.5%

RSISX Index Vs. Neighbour Market S.E.

Index	Index Close	Chg. /w	Chg. /YTD
RSISX INDEX	1,824	-1.1%	12.9%
EGYPT	5,347	1.3%	-2.1%
KUWAIT	7,944	0.8%	33.9%
SAUDI	7,667	-0.3%	12.7%
MUSCAT	6,623	2.0%	15.0%
QATAR	9,550	1.4%	14.2%
DUBAI	2,496	4.4%	53.8%
ABUDHABI	3,822	3.1%	45.3%
BAHRAIN	1,189	-0.1%	11.6%
TURKEY	75,874	2.6%	-3.0%

Top 5 Traded Volume - Weekly

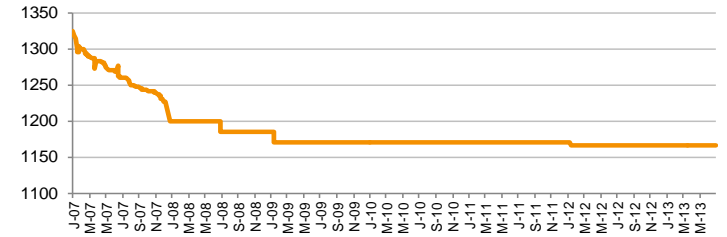
Code	Price IQD	Trad.Vol./w IQDbn	\$mn
BNOR	2.430	5.1	4.2
BIIB	1.540	0.8	0.7
IKHC	2.630	0.6	0.5
IBSD	2.740	0.5	0.4
BGUC	1.020	0.3	0.3

By the end of the week, 38 companies were able to trade in this session, and 18 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1166 to the dollar, while CBI market price of Iraqi Dinar realized at 1220 as end of the week. Volumes for the week reached IQD9.0bn (\$7.4mn), and the numbers of shares traded reached 4.6bn.

Foreigners executed total 198 transactions this week. They executed 114 buying transactions amounted at IQD762mn (\$624K) and 84 selling transactions amounted at IQD436mn (\$356K). Thus, net purchases of foreigners reached IQD327mn (\$268K), while their share in total trading volume was 6.6%.

Iraqi Dinar Value (CBI Auction Price / Market Exchange Rate) 1USD= (1166 / 1220)



News from Iraq

Politics

- The head of the Iraqi National Alliance, Ibrahim al-Jaafari discussed with the Premier, Nouri al-Maliki, the political scene and the services situation. The two sides stressed the need to make developments on political and economic fields. (Iraqi News)
- The Head of the Supreme Iraqi Islamic Council, Ammar al-Hakim, met with a number of Kuwaiti figures where he discussed with them the events in the region and the relations between both countries. (Iraqi News)

Economics

- In its latest report the World Bank stated that Iraq has moved up to the upper-middle-income countries. According to the report: "A major revision to the data transmitted by Iraq to the upper-middle-income countries", achieving significant economic improvement compared to many countries in the world. (Iraq Directory)

ISX – Company Announcements

- Please see the table [1.1] (pg:5) for the listed companies that have announced recent financial statements this week.
- AL-Wiaam for Financial Inv. (VWIF) will hold its AGM* on July 31, to discuss 2012 financial statements and profit distribution. ISX will suspend trading of VWIF starting from July 24, 2013.
- Kurdistan Int. Bank (BKUI) will hold its AGM* on July 30, 2013 to discuss 2012 financial statements and profit distribution. ISX will suspend trading of BKUI starting from July 23.
- Economy Bank (BEFI) will hold its AGM* on July 29, 2013 to discuss 2012 financial statements and increasing its capital through bonus and rights issues. ISX will suspend trading of BEFI starting from July 22, 2013.
- Fallujah for Construction Mat. (IFCM) will hold its AGM* on July 23, to discuss the year-end (March 31, 2013) financial statements and increasing its capital through bonus and rights issues.
- Original shares of Ashur International Bank (BASH) will resume trading on July 21, 2013 after the decision to increase its capital from IQD150bn to IQD210bn through 10% bonus and 30% rights issues.
- Original shares of National Bank of Iraq (BNOI) resumed trading on July 17, 2013 after the decision to increase its capital from IQD138.9bn to IQD152bn through 9.43% bonus issue.
- Middle East for Prod.- Fish (AMEF) will hold its AGM* on July 24, 2013 to discuss annual financial year-ended on March 31, 2013 and decide on profit distribution. ISX suspended trading of AMEF starting on July 17, 2013.
- Al-Hilal Industries (IHLI) resumed trading on July 16, 2013 after fulfilling all the disclosure requirements for the first quarter of 2013.
- A cross transaction occurred on IQD230mn Al-Khazer for Construction M. (IKHC) shares on July 16, 2013. This represents 20.9% of IKHC capital.
- United Bank (BUND) will hold its AGM* on July 21, 2013 to discuss 2012 financial statements, increasing its capital to IQD300bn through 20% bonus issue and also opening an Islamic window after acquiring CBI's initial approval. ISX suspended trading of BUND starting on July 15, 2013.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

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Performance of Traded Shares

	Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*			P/E			P/BV			Net Profit (IQD mn)			BV (IQD mn)			Note
		(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)				FY10	FY11	Last*	FY10	FY11	Last*	FY10	FY11	Last*	FY10	FY11	Last*	FY10	FY11	Last*	
Telecom Sector																									
Asiacell Communications PJSC	TASC	270,012	221.3	18.30	4,941,220	4,050.2	-4.3%	-16.8%	157,003	3M13	13.5	9.8	8.0	12.2	6.3	2.3	365,300	504,000	155,179	778,529	1,309,698	2,113,328	-		
Total		270,012	221.3		4,941,220	4,050.2			157,003													778,529	1,309,698	2,113,328	
Banking Sector																									
Ashur International Bank	BASH	150,000	123.0	0.89	133,500	109.4	-	-4.3%	0	3M13	18.4	16.9	7.8	1.9	1.7	0.8	7,259	7,906	4,281	76,562	84,608	177,806	Suspend/GA		
Babylon Bank	BBAY	150,000	123.0	0.70	105,000	86.1	-	-10.3%	10,699	3M13	23.5	21.7	22.6	1.9	1.8	1.0	4,471	4,834	1,159	59,834	106,946	108,105	-		
Bank of Baghdad	BBOB	175,000	143.4	1.96	343,000	281.1	-	8.9%	0	3M13	25.1	16.4	7.6	3.1	2.9	1.5	13,669	20,958	11,225	118,788	139,620	221,715	Suspend/GA		
Commercial Bank of Iraq	BCOI	150,000	123.0	0.93	139,500	114.3	-2.1%	-17.7%	123,464	3M13	10.5	19.4	14.0	1.7	1.5	1.0	13,266	7,181	2,495	94,539	135,185	145,967	-		
Dijlah & Furat Bank	BDFD	50,000	41.0	0.85	42,500	34.8	-	-	0	3M13	11.0	7.9	4.7	0.8	0.8	0.4	3,879	5,399	2,252	53,914	57,341	114,168	Suspend/GA		
Dar Es Salaam Inv. Bank***	BDSI	150,000	123.0	1.36	204,000	167.2	-8.1%	-40.3%	147,878	3M13	182.0	18.7	8.6	3.1	3.1	1.5	1,121	10,917	5,957	66,154	110,915	133,798	-		
Economy Bank	BEFI	150,000	123.0	0.95	142,500	116.8	2.2%	-15.9%	30,888	3M13	13.1	14.3	10.2	1.7	1.5	0.8	10,878	9,988	3,493	96,764	121,714	168,212	-		
Elaf Islamic Bank***	BELF	152,000	124.6	0.86	130,720	107.1	-	8.8%	0	3M13	10.6	6.2	24.5	5.6	2.1	1.0	12,306	20,968	1,335	63,319	122,636	134,717	Suspend/ISC		
Gulf Commercial Bank***	BGUC	250,000	204.9	1.02	255,000	209.0	-	9.7%	339,497	3M13	41.4	21.9	4.1	4.2	3.9	1.4	6,162	11,632	15,644	65,387	118,184	181,565	-		
Investment Bank of Iraq	BIBI	155,000	127.0	1.11	172,050	141.0	-	9.9%	103,800	3M13	19.3	17.3	6.2	2.8	1.9	1.0	8,902	9,918	6,897	88,455	117,108	164,039	-		
Iraqi Islamic Bank	BIIB	152,000	124.6	1.54	234,080	191.9	10.0%	25.2%	821,823	3M13	-	19.9	10.5	4.5	4.5	1.3	94	11,735	5,572	51,758	114,687	181,323	-		
Iraqi Middle East Bank	BIME	150,000	123.0	1.47	220,500	180.7	-5.2%	0.7%	225,843	3M13	25.6	11.9	12.7	2.9	2.6	1.0	8,627	18,453	4,355	84,098	137,899	220,405	-		
Kurdistan Int. Bank	BKUI	300,000	245.9	2.68	804,000	659.0	-1.1%	27.6%	152,134	3M13	89.0	33.5	8.9	10.3	6.1	1.9	9,033	24,033	22,606	131,985	206,018	415,464	-		
Mosul Bank ***	BMFI	252,000	206.6	0.79	199,080	163.2	-	-3.7%	215,355	6M13	19.5	18.7	4.3	3.3	3.1	0.8	10,224	10,673	23,212	64,390	89,155	245,642	-		
Al-Mansour Bank***	BMNS	250,000	204.9	1.37	342,500	280.7	-4.2%	16.1%	42,191	3M13	93.3	43.3	12.2	4.2	4.0	1.3	3,671	7,912	7,023	84,711	109,480	257,443	-		
National Bank of Iraq ***	BNOI	152,000	124.6	0.80	121,600	99.7	-5.9%	4.2%	875	3M13	106.5	48.7	4.8	2.3	2.3	1.0	1,142	2,495	6,284	52,913	105,417	126,553	-		
North Bank***	BNOR	265,000	217.2	2.43	643,950	527.8	0.4%	20.7%	5,103,818	6M13	25.8	18.1	12.4	5.1	4.2	2.1	24,955	35,629	25,900	151,749	217,750	301,508	-		
Credit Bank of Iraq***	BROI	150,000	123.0	3.60	540,000	442.6	-2.4%	53.2%	5,786	3M13	66.0	34.3	73.1	4.8	4.0	3.0	8,181	15,733	1,848	135,093	151,965	179,728	-		
Sumer Commercial Bank	BSUC	151,000	123.8	1.02	154,020	126.2	-	-	0	3M13	-	-	26.4	2.6	2.0	1.0	484	237	1,460	75,748	106,000	160,857	Suspend/GA		
United Bank	BUND	250,000	204.9	1.62	405,000	332.0	-	-12.0%	0	6M13	12.2	9.3	8.2	3.6	2.2	1.4	33,309	43,459	24,685	183,987	247,446	284,402	Suspend/GA		
Union Bank	BUOI	152,000	124.6	1.15	174,800	143.3	-	12.8%	0	3M13	23.9	45.7	2.8	3.3	2.9	1.2	7,324	3,828	15,844	60,579	64,406	141,023	-		
Total		3,756,000	3,078.7		5,507,300	4,514.2			7,324,052											1,860,729	2,664,480	4,064,442			
Industry Sector																									
Baghdad for Packing Materials***	IBPM	1,080	0.9	2.35	2,538	2.1	-6.0%	-9.6%	353	3M13	-	-	-	8.6	8.7	4.6	-7	0	-23	293	540	550	-		
Baghdad Soft Drinks	IBSD	133,000	109.0	2.74	364,420	298.7	-2.5%	97.1%	477,605	3M13	53.3	107.8	22.1	3.0	2.5	2.1	6,838	3,382	4,117	146,538	150,218	174,267	-		
Electronic Industries	IELI	18,000	14.8	1.48	26,640	21.8	-7.5%	15.6%	11,480	9M12	-	-	-	4.0	8.5	0.8	-3,619	-3,087	68	3,124	32,452	32,929	-		
Fallujah for Construction Mat.	IFCM	2,268	1.9	4.85	11,000	9.0	0.8%	21.3%	31,569	3M13	-	97.8	199.1	13.0	7.7	3.8	3	112	14	1,422	1,541	2,898	-		
Nationality Househ. Furniture	IHF1	1,260	1.0	1.00	1,260	1.0	-	25.0%	0	3M13	-	32.1	11.4	0.9	0.7	0.7	-22	39	28	1,795	1,838	1,811	-		
Al-Hilal Industries	IHLI	12,375	10.1	0.55	6,806	5.6	-11.3%	-14.1%	11,736	9M12	-	-	-	72.8	3.0	-	-2,013	-2,394	-3,012	2,296	1,015	-186	-		
Iraqi for Carton Manufact. and Trading	IICM	3,795	3.1	0.72	2,732	2.2	-10.0%	-20.9%	1,440	9M12	-	-	-	7.1	0.8	2.0	-553	-1,243	-1,010	3,632	2,396	1,394	-		
Iraqi Date Processing&Mark.	IIDP	17,250	14.1	1.21	20,873	17.1	-	8.7%	0	3M12	31.5	-	8.1	2.3	1.2	1.1	663	-	644	17,449	-	18,701	Suspend/ISC		
Iraqi Engineering Works	IIEW	1,500	1.2	1.65	2,475	2.0	-0.6%	-32.7%	526	3M13	45.5	9.0	-	2.8	1.9	1.4	54	277	-39	1,288	1,567	1,792	-		
Iraqi For Tufted Carpets	IITC	500	0.4	4.70	2,350	1.9	-	2.2%	0	3M13	17.1	12.8	23.2	1.3	1.2	1.2	138	183	25	1,885	1,885	1,934	Suspend/GA		
Kirkuk for Producing (NR)	IKFP	744	0.6	1.00	744	0.6	-	-28.6%	0	FY11	-	-	-	8.6	1.2	1.4	-104	-68	-68	604	537	537	Suspend/ISC		
Al -Khazer for Construction M.	IKHC	1,100	0.9	2.63	2,893	2.4	23.5%	38.4%	611,602	3M12	168.3	-	-	2.6	2.6	2.7	17	-90	-9	1,132	1,075	1,056	-		
AL- Kindi of Veterinary Vac.***	IKLV	4,500	3.7	2.70	12,150	10.0	-0.4%	-14.6%	9,189	3M13	16.4	13.1	5.7	4.0	3.2	2.1	740	927	531	3,799	4,823	5,758	-		

Source: Iraq Stock Exchange

Performance of Traded Shares

Industry Sector	Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E			P/BV			Net Profit (IQD mn)			BV (IQD mn)			Note
		(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY10	FY11	Last*	FY10	FY11	Last*	FY10	FY11	Last*	FY10	FY11	Last*	
Industry Sector (Cont.)																							
Al-Mansour Pharma. Ind.	IMAP	6,469	5.3	0.95	6,146	5.0	-	-21.5%	39,337	3M13	80.4	66.8	6.2	2.1	2.1	1.5	76	92	250	2,971	3,563	4,144	-
Modern Chemical Industries(NR)	IMCI	90	0.1	60.00	5,400	4.4	-	-	0	3M13	77.4	56.9	-	17.9	17.4	1.1	70	95	-44	311	4,807	4,806	-
Modern Construction Mat.	IMCM	5,620	4.6	0.72	4,046	3.3	-	-11.1%	0	3M13	-	-	-	2.2	1.3	0.9	-290	-166	-23	3,072	4,534	4,662	-
Metallic Ind. and Bicycles***	IMIB	7,500	6.1	0.87	6,525	5.3	1.2%	-33.1%	12,053	3M13	-	-	-	0.9	1.2	1.5	-1,604	-1,080	-541	5,600	-	4,238	-
Modern Sewing	IMOS	900	0.7	4.40	3,960	3.2	-	23.2%	0	3M13	-	-	38.3	3.4	5.1	5.0	-312	10	26	780	793	800	-
Modern Paint Industries	IMPI	9,214	7.6	1.10	10,135	8.3	-1.8%	-52.0%	27,696	9M12	-	88.8	-	1.0	1.0	1.1	42	114	-635	10,223	10,218	9,584	-
National Chemical Industries	INCP	15,188	12.4	0.79	11,998	9.8	-2.5%	-18.6%	2,663	9M12	-	-	-	1.8	2.2	1.2	-1,283	-	-1,785	5,373	-	9,672	-
North Soft Drinks	INSD	41,438	34.0	0.40	16,575	13.6	-	-18.4%	16,030	FY12	-	-	-	0.5	0.6	0.4	-1,512	-880	47	29,926	29,047	37,731	-
Ready Made Clothes	IRMC	1,500	1.2	6.95	10,425	8.5	-	-0.7%	0	3M13	14.9	34.7	-	20.1	8.5	6.9	700	301	-41	1,220	1,522	1,520	Suspend/GA
The Light Industries	ITLI	16,800	13.8	0.77	12,936	10.6	1.3%	32.8%	39,028	9M12	-	-	-	2.3	2.1	6.4	-5,247	-3,596	-4,105	6,079	2,593	2,037	-
Total		302,090	247.6		545,027	446.7			1,292,305											250,814	256,964	322,634	
Hotel & Tourism Sector																							
Ashour Hotel	HASH	376	0.3	10.15	3,820	3.1	-	-3.3%	0	FY12	-	-	92.8	14.9	20.0	15.4	-71	-21	41	191	186	248	Suspend/GA
Baghdad Hotel	HBAG	3,844	3.2	9.25	35,557	29.1	-	8.2%	20,581	3M13	193.8	-	43.6	24.6	24.5	12.2	183	-301	204	1,451	1,324	2,922	-
Babylon Hotel	HBAY	1,350	1.1	29.00	39,150	32.1	-	5.5%	19,505	3M13	-	-	151.4	107.1	-	168.8	-350	31	65	-30	144	232	-
Ishtar Hotels	HISH	1,500	1.2	32.25	48,375	39.7	-1.3%	17.2%	50,118	9M12	-	65.4	-	51.5	17.1	15.8	-1,690	740	29	2,823	2,589	3,055	-
Karbala Hotels	HKAR	5,000	4.1	1.35	6,750	5.5	-2.9%	-46.0%	25,674	9M12	43.9	-	-	3.9	3.6	3.4	154	-23	-16	1,869	1,968	1,968	-
Al- Mansour Hotel	HMAN	2,923	2.4	28.00	81,844	67.1	-3.4%	-20.0%	16,416	9M12	-	-	-	23.5	21.1	20.4	259	21	-2,696	3,888	3,910	4,006	-
National for Tourist Invest.	HNTI	3,554	2.9	19.50	69,302	56.8	-	1.3%	1,897	9M12	82.2	103.7	52.1	18.2	16.6	11.8	844	668	998	4,173	4,870	5,872	-
Palestine Hotel	HPAL	4,470	3.7	17.45	78,002	63.9	-	-	0	FY09	-	-	-	27.2	-	27.2	-	-	-1,159	0	-	2,873	Suspend/ISC
Al-Sadeer Hotel	HSAD	1,239	1.0	18.70	23,169	19.0	-	6.9%	0	9M12	93.5	86.8	-	26.4	20.5	21.7	248	267	-332	1,128	1,400	1,068	-
Mosul Dam Tourist Village***	HTVM	240	0.2	13.00	3,120	2.6	-	140.0%	0	3M13	-	-	-	-	-	-	-261	-346	-43	-342	-681	-43	-
Total		24,496	20.1		389,089	318.9			134,191											15,151	15,709	22,201	
Services Sector																							
Al-Ameen Estate Inv.(NR)	SAEI	6,960	5.7	1.25	8,700	7.1	-	-57.0%	0	3M13	-	-	-	1.2	1.2	1.3	-13	-36	-12	7,000	6,960	6,931	-
AL-Badia for General Trans	SBAG	2,000	1.6	5.00	10,000	8.2	-3.8%	1.2%	15,954	3M13	13.5	20.1	-	3.3	2.7	2.6	739	496	-14	3,730	3,993	3,792	-
Baghdad Motor Cars Servicing	SBMC	1,080	0.9	1.69	1,825	1.5	-	-	0	9M12	11.5	-	4.9	2.2	1.8	1.0	159	-	279	992	-	1,759	Suspend/ISC
Baghdad Passengers Transport	SBPT	200	0.2	69.00	13,800	11.3	-2.8%	64.3%	14,723	3M13	72.4	-	10.0	22.2	22.9	23.0	191	58	346	603	663	600	-
Iraqi for General Transp.	SIGT	1,500	1.2	7.21	10,815	8.9	-	-	0	3M11	-	-	42.9	-	-	2.1	-	-	252	0	-	5,158	Suspend/ISC
Iraqi Land Transport ***	SILT	14,000	11.5	2.71	37,940	31.1	-5.6%	-31.0%	80,852	3M13	14.4	17.5	-	3.2	2.6	1.7	2,631	2,174	-545	14,543	20,560	22,113	-
Kharkh Tour Amuzement City	SKTA	368	0.3	7.70	2,834	2.3	-	12.0%	901	3M13	34.3	29.7	10.0	19.2	12.3	5.4	83	95	71	231	326	530	-
Al-Mosul for Funfairs	SMOF	400	0.3	19.15	7,660	6.3	-0.8%	6.4%	1,915	9M12	19.4	21.8	9.6	10.5	6.8	4.2	395	351	600	1,127	1,252	1,819	-
Mamoura Real estate Inv.	SMRI	15,010	12.3	3.78	56,738	46.5	-3.1%	-1.8%	5,174	FY12	70.1	117.9	135.4	6.7	4.4	4.1	809	481	419	12,892	13,373	13,716	-
AL-Nukhba for Construction	SNUC	2,000	1.6	1.23	2,460	2.0	-	-26.8%	0	9M12	5.4	5.8	-	1.3	1.1	0.9	455	421	-55	2,174	2,595	2,595	Suspend/ISC
Total		43,518	35.7		152,772	125.2			119,518											43,291	49,722	59,014	

Source: Iraq Stock Exchange

Performance of Traded Shares

	Code	Paid-in Capital (IQD mn)	Closing Price (\$ mn)	Market Cap (IQD mn)	Weekly Chg (\$ mn)	YTD Chg (%)	Wk. Turnover (IQD/000)	Last Fin.*	P/E FY10	P/E FY11	Last* FY10	P/BV FY10	P/BV FY11	Last* FY10	Net Profit (IQD mn)			BV (IQD mn)			Note		
															FY10	FY11	Last*	FY10	FY11	Last*			
Agriculture Sector																							
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	575	0.5	0.95	546	0.4	-	-	2,735	9M12	-	-	-	1.1	2.9	3.0	-12	-	-17	187	198	181	-
Iraqi Agricultural Prod. Mark. Meat	AIPM	4,125	3.4	11.40	47,025	38.5	-	24.6%	0	9M12	-	-	-	8.6	8.2	8.0	40	126	-118	5,744	5,956	5,886	-
Iraqi Agricultural Products	AIRP	360	0.3	12.30	4,428	3.6	-9.6%	26.2%	455	3M13	48.9	42.6	78.4	4.8	4.5	3.9	91	104	14	983	1,041	1,145	-
Iraqi for Seed Production	AISP	4,800	3.9	8.20	39,360	32.3	-3.5%	131.5%	12,928	3M12	45.1	41.3	-	53.6	24.3	6.2	874	954	-3,294	1,622	2,588	6,372	-
Modern for Animal Production***	AMAP	3,600	3.0	0.82	2,952	2.4	-	-9.9%	0	6M12	112.3	64.1	16.8	3.7	3.5	1.3	26	46	88	834	4,251	2,192	-
Middle East for Prod.- Fish	AMEF	300	0.2	11.55	3,465	2.8	10.0%	-27.8%	415	FY12	39.8	29.3	10.4	8.3	6.7	2.4	87	118	334	514	1,408	1,452	Suspend/GA
Total		13,760	11.3		97,776	80.1			16,533											9,884	15,441	17,228	
Insurance Sector																							
Ahliya For Insurance	NAHF	2,500	2.0	0.80	2,000	1.6	-	-12.1%	0	9M12	16.9	29.8	22.0	1.0	1.0	0.7	119	67	68	1,970	2,625	3,000	-
Al-Ameen for Insurance	NAME	2,000	1.6	1.45	2,900	2.4	-3.3%	38.1%	4,919	3M13	74.6	21.1	2.8	1.8	1.7	1.0	39	138	255	1,666	2,226	3,048	-
Dar Al-Salam for Insurance***	NDSA	2,900	2.4	2.10	6,090	5.0	-	19.8%	0	FY12	27.6	24.2	24.1	2.1	2.0	1.6	221	252	253	3,091	3,236	3,838	-
Gulf Insurance&Reinsurance	NGIR	2,000	1.6	0.70	1,400	1.1	-	-23.9%	0	3M13	54.6	-	2.4	1.3	1.3	0.6	26	-79	143	1,054	2,080	2,515	Suspend/GA
Al-Hamraa for Insurance (NR)	NHAM	3,000	2.5	1.14	3,420	2.8	-	-	0	9M12	12.0	3.0	2.7	2.1	1.8	0.8	285	1,130	961	1,913	3,075	4,236	-
Total		12,400	10.2		15,810	13.0			4,919											9,694	13,241	16,637	
Investment Sector																							
Al-Ameen Financial Inv. (NR)	VAMF	750	0.6	0.66	495	0.4	-	-	0	9M12	-	-	-	0.7	0.8	0.7	-41	-14	-6	629	740	734	-
AL- Batek Investment (NR)	VBAT	1,000	0.8	0.90	900	0.7	-	-	0	3M13	67.7	84.4	-	0.9	0.6	0.6	13	11	-7	1,460	1,471	1,396	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.7	0.42	2,940	2.4	-	31.3%	0	FY12	40.0	-	-	0.4	0.4	0.4	73	-238	-348	7,691	7,453	7,077	Suspend/ISC
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	11.1%	0	3M13	-	59.1	-	1.0	1.1	0.8	-81	17	-16	894	911	1,236	-
AL-Wiaam for Financial Inv.	VWIF	2,000	1.6	1.60	3,200	2.6	-	1.9%	160	3M13	-	21.2	43.0	2.0	1.9	1.4	11	151	19	1,641	2,232	2,286	-
Al-Zawraa for Financial Inv.	VZAF	1,150	0.9	1.11	1,277	1.0	-	-14.0%	0	9M12	25.9	14.3	137.9	1.1	1.1	1.0	49	89	7	1,178	1,268	1,270	-
Total		12,900	10.6		9,812	8.0			160											13,494	14,075	13,999	
Grand Total		4,435,176	3,635		11,658,805	9,556			9,048,681											2,981,586	4,339,330	6,629,482	

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2012-year-end financial statements until the companies announce their audited financial statements. Generally, the companies don't announce after tax profit in their unaudited financial statements, so while calculating P/E with unaudited financial statements, we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)).

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

Table [1.1] - Financial Statement Announcements (this week)

Banking Sector																								
ISX Code	Est. Net Banking Income (NBI)(1)								Operating Profit (Loss)(2)								Profit (Loss) Before Tax							
	(IQD mn)	2011	2012*	Y/Y Chg	2Q12*	1Q13*	2Q13*	Q/Q Chg	Y/Y Chg	2011	2012*	Y/Y Chg	2Q12*	1Q13*	2Q13*	Q/Q Chg	Y/Y Chg	2011	2012*	Y/Y Chg	2Q12*	1Q13*	2Q13*	Q/Q Chg
BMFI	17,095	25,311	48%	7,080	12,209	14,573	19%	106%	12,839	20,462	59%	6,060	10,976	12,977	18%	114%	12,557	19,130	52%	5,649	10,405	12,807	23%	127%
BUND	57,053	72,114	26%	29,789	18,835	16,514	-12%	-45%	49,304	57,830	17%	26,408	15,191	13,417	-12%	-49%	49,209	55,818	13%	25,893	13,272	11,413	-14%	-56%

Source: Iraq Securities Commission (ISC), Iraq Stock Exchange (ISX), Company websites, Rabee Securities

(1)RS Estimate: Estimated Net Banking Income (NBI) = (Banking Op. Rev.)+(Investment Rev.) - (Banking Op. Exp.)

(2)Operating Profit = (Est. NBI) - (Administrative Exp.) - (Depreciation & Amortization)

(*)Unaudited

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