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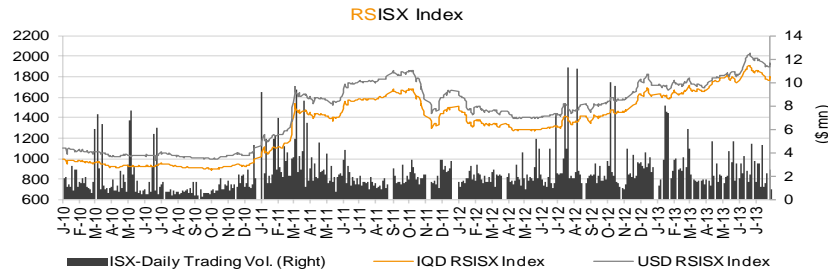
Closing prices for the shares traded on the ISX are now available on Bloomberg.

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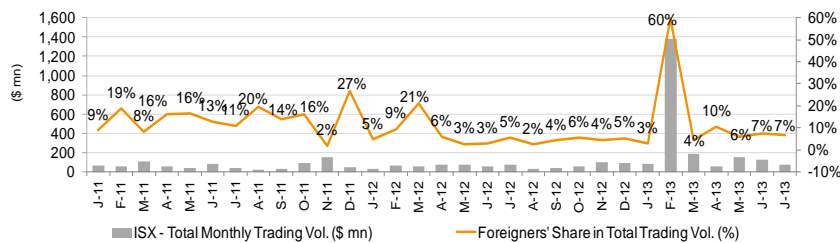
Weekly Bulletin

Weekly Value Traded

IQD17,031,077,000



ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)



Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
BROI	3.950	12.9%
IBSD	2.630	11.4%
IMPI	1.130	7.6%
BCOI	0.970	4.3%
IKLV	2.800	3.3%

Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
HASH	9.140	-10.0%
BSUC	0.920	-9.5%
SILT	2.430	-5.8%
AAHP	0.900	-5.3%
IHLI	0.520	-3.7%

RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX INDEX	1,791	0.9%	-10.9%
EGYPT	5,376	0.4%	-1.6%
KUWAIT	8,088	-0.1%	36.3%
SAUDI	7,911	1.8%	16.3%
MUSCAT	6,658	-0.7%	15.6%
QATAR	9,707	0.1%	16.1%
DUBAI	2,595	3.0%	59.9%
ABUDHABI	3,923	0.4%	49.1%
BAHRAIN	1,199	0.9%	12.5%
TURKEY	74,033	2.0%	-5.3%
IRAN	57,168	1.3%	51.0%

Top 5 Traded Volume - Weekly

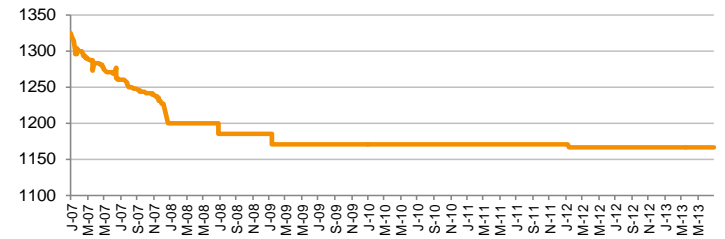
Code	Price IQD	Trad.Vol./w IQDbn	\$mn
BBAY	0.680	9.9	8.2
BSUC	0.920	2.1	1.8
BBOB	1.600	0.8	0.6
IBSD	2.630	0.7	0.5
BNOR	2.450	0.5	0.4

By the end of the week, 33 companies were able to trade in this session, and 13 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1166 to the dollar, while CBI market price of Iraqi Dinar realized at 1210 as end of the week. Volumes for the week reached IQD17.0bn (\$14.1mn), and the numbers of shares traded reached 19.9bn.

Foreigners executed total 320 transactions this week. They executed 264 buying transactions amounted at IQD878mn (\$726K) and 69 selling transactions amounted at IQD368mn (\$304K). Thus, net purchases of foreigners reached IQD511mn (\$422K), while their share in total trading volume was 3.7%.

Iraqi Dinar Value (CBI Auction Price / Market Exchange Rate) 1USD= (1166 / 1210)



News from Iraq

Politics

Premier Nouri al-Maliki discussed with Parliament Speaker Osama Al-Nujaifi the developments of the security situation, the flight of prisoners, the differences among political blocs and the increasing sectarian tension. In a statement issued that both sides discussed the means "not to deteriorate the situation" and "stopping sectarian tension", as well as "developing relations among political blocs for more harmony". (Aswat Al-Iraq)

Economics

- Member of the parliament Oil & Energy Committee, MP Suzan al-Sa'ad stressed that the decline of the crude oil production during 2013 will lead to major deficit in the federal budget of 2014. The oil exports decreased during past June at average of 7mn barrel following the sabotage that hit the northern pipeline and the bad weather, according to the Oil Ministry report. (Iraqi News)
- Reuters reports that the China Petroleum Engineering & Construction Corporation (CPECC), the engineering and construction subsidiary of the China National Petroleum Corporation (CNPC), has won a \$548mn service contract to develop the Halfaya oilfield. (Iraq Business News)

ISX – Company Announcements

- Please see the table [1.1] (pg:5) for the listed banks that have announced recent financial statements this week.
- Baghdad Hotel (HBAG) will hold its AGM* on August 21, 2013 to discuss 2012 financial statements. ISX will suspend trading of HBAG starting on August 14, 2013.
- Gulf Insurance & Reinsurance (NGIR) will hold its AGM* on August 6, 2013 to discuss 2011 financial statements. ISX suspended trading of NGIR starting on July 30.
- Electronic Industries (IELI) will hold its AGM* on August 13, 2013 to discuss 2012 financial statements.
- Original shares of Bank of Baghdad (BBOB) resumed trading on July 29, 2013 after the decision to increase its capital from IQD175bn to IQD250bn through 13% bonus and 30% rights issues.
- Original shares of United Bank (BUND) resumed trading on July 29, 2013 after the decision to increase its capital from IQD250bn to IQD300bn through 20% bonus issue.
- Original shares of Sumer Commercial Bank (BSUC) resumed trading on July 29, 2013 after the decision to increase its capital from IQD151bn to IQD187.3bn through 24.04% rights issue.
- Original shares of Ready Made Clothes (IRMC) resumed trading on July 29, 2013 after the decision to increase its capital from IQD1.50bn to IQD1.59bn through 6.22% bonus issue.
- A cross transaction occurred on IQD14.7bn Babylon Bank (BBAY) shares on July 29, 2013. This represents 9.8% of BBAY capital.
- Iraqi For Tufted Carpets (IITC) resumed trading on July 28, 2013. The company has decided to distribute 25% cash dividend (IQD0.25 per share) in its GA (July 3).
- Ashour Hotel (HASH) resumed trading on July 28, 2013 after the decision taken in its GA on July 7, 2013 to circulate the IQD41.2mn into accumulated profit.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Performance of Traded Shares

	Code	Paid-in Capital (IQD mn)	Closing Price (IQD)	Market Cap (IQD mn)	Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD/000)	Last Fin.*	P/E FY10	P/E FY11	Last*	P/BV FY10	P/BV FY11	Last*	Net Profit (IQD mn)			BV (IQD mn)			Note			
															FY10	FY11	Last*	FY10	FY11	Last*				
Telecom Sector																								
Asiacell Communications PJSC	TASC	270,012	223.5	20.25	5,467,743	4,526.3	2.0%	-8.0%	444,878	3M13	15.0	10.8	8.8	13.5	7.0	2.6	365,300	504,000	155,179	778,529	1,309,698	2,113,328	-	
Total		270,012	223.5		5,467,743	4,526.3			444,878												778,529	1,309,698	2,113,328	
Banking Sector																								
Ashur International Bank***	BASH	210,000	173.8	0.81	170,100	140.8	-1.2%	-7.8%	729	6M13	23.4	21.5	8.6	2.5	2.2	0.9	7,259	7,906	9,884	76,562	84,608	183,409	-	
Babylon Bank	BBAY	150,000	124.2	0.68	102,000	84.4	-	-12.8%	9,866,881	6M13	22.8	21.1	10.2	1.8	1.7	0.6	4,471	4,834	5,003	59,834	106,946	157,358	-	
Bank of Baghdad***	BBOB	250,000	207.0	1.60	400,000	331.1	1.2%	9.0%	762,328	6M13	29.3	19.1	8.2	3.7	3.4	1.7	13,669	20,958	24,539	118,788	139,620	235,741	-	
Commercial Bank of Iraq	BCOI	150,000	124.2	0.97	145,500	120.4	4.3%	-14.2%	435,964	6M13	11.0	20.3	-	1.7	1.5	0.8	13,266	7,181	-	94,539	135,185	193,274	-	
Dijlah & Furat Bank	BDFD	50,000	41.4	0.85	42,500	35.2	-	-	0	6M13	11.0	7.9	3.4	0.8	0.8	0.3	3,879	5,399	6,247	53,914	57,341	121,666	Suspend/GA	
Dar Es Salaam Inv. Bank***	BDSI	150,000	124.2	1.36	204,000	168.9	-2.2%	-40.3%	100,839	6M13	182.0	18.7	8.8	3.1	3.1	1.5	1,121	10,917	11,571	66,154	110,915	139,413	-	
Economy Bank	BEFI	150,000	124.2	0.93	139,500	115.5	-	-17.7%	0	3M13	12.8	14.0	10.0	1.6	1.4	0.8	10,878	9,988	3,493	96,764	121,714	168,212	Suspend/GA	
Elaf Islamic Bank***	BELF	152,000	125.8	0.86	130,720	108.2	-	8.8%	0	6M13	10.6	6.2	14.5	5.6	2.1	0.9	12,306	20,968	4,504	63,319	122,636	137,886	Suspend/ISC	
Gulf Commercial Bank***	BGUC	250,000	207.0	1.02	255,000	211.1	-	9.7%	188,169	6M13	41.4	21.9	4.4	4.2	3.9	1.3	6,162	11,632	29,063	65,387	118,184	189,675	-	
Investment Bank of Iraq	BIBI	155,000	128.3	1.01	156,550	129.6	-1.9%	-	174,291	6M13	17.6	15.8	5.8	2.5	1.8	0.9	8,902	9,918	13,448	88,455	117,108	183,904	-	
Iraqi Islamic Bank	BIIB	152,000	125.8	1.50	228,000	188.7	-	22.0%	56,252	6M13	-	19.4	8.2	4.4	4.4	1.2	94	11,735	13,846	51,758	114,687	189,340	-	
Iraqi Middle East Bank	BIME	150,000	124.2	1.42	213,000	176.3	-2.7%	-2.7%	507,219	6M13	24.7	11.5	8.2	2.8	2.5	0.9	8,627	18,453	13,004	84,098	137,899	229,193	-	
Kurdistan Int. Bank	BKUI	300,000	248.3	2.60	780,000	645.7	-	23.8%	0	3M13	86.3	32.5	8.6	10.0	5.9	1.9	9,033	24,033	22,606	131,985	206,018	415,464	-	
Mosul Bank ***	BMFI	252,000	208.6	0.79	199,080	164.8	1.3%	-3.7%	209,530	6M13	19.5	18.7	4.3	3.3	3.1	0.8	10,224	10,673	23,212	64,390	89,155	245,642	-	
Al-Mansour Bank***	BMNS	250,000	207.0	1.34	335,000	277.3	-	13.6%	87,026	6M13	91.3	42.3	10.6	4.1	4.0	1.3	3,671	7,912	15,827	84,711	109,480	266,144	-	
National Bank of Iraq ***	BNOI	152,000	125.8	0.77	117,040	96.9	-	0.3%	5,898	6M13	102.5	46.9	5.6	2.3	2.2	0.7	1,142	2,495	10,463	52,913	105,417	165,138	-	
North Bank***	BNOR	265,000	219.4	2.45	649,250	537.5	-2.0%	21.7%	517,997	6M13	26.0	18.2	12.5	5.1	4.3	2.2	24,955	35,629	25,900	151,749	217,750	301,508	-	
Credit Bank of Iraq***	BROI	150,000	124.2	3.95	592,500	490.5	12.9%	68.1%	31,343	6M13	72.4	37.7	59.0	5.3	4.4	3.3	8,181	15,733	5,020	135,093	151,965	180,568	-	
Sumer Commercial Bank***	BSUC	187,300	155.0	0.92	172,316	142.6	-9.5%	-9.5%	2,146,374	6M13	-	-	41.1	2.9	2.3	1.1	484	237	2,097	75,748	106,000	161,400	-	
United Bank***	BUND	300,000	248.3	1.32	396,000	327.8	-2.2%	-13.9%	67,188	6M13	11.9	9.1	8.0	3.5	2.2	1.4	33,309	43,459	24,685	183,987	247,446	284,402	-	
Union Bank	BUOI	152,000	125.8	1.15	174,800	144.7	-	12.8%	13,883	6M13	23.9	45.7	3.0	3.3	2.9	0.9	7,324	3,828	29,000	60,579	64,406	201,896	-	
Total		3,977,300	3,292.5		5,602,856	4,638.1			15,171,911											1,860,729	2,664,480	4,351,231		
Industry Sector																								
Baghdad for Packing Materials***	IBPM	1,080	0.9	2.20	2,376	2.0	-	-15.4%	2,562	3M13	-	-	-	8.1	8.1	4.3	-7	0	-23	293	540	550	-	
Baghdad Soft Drinks	IBSD	133,000	110.1	2.63	349,790	289.6	11.4%	89.2%	655,935	6M13	51.2	103.4	16.7	2.9	2.4	2.1	6,838	3,382	10,490	146,538	150,218	164,755	-	
Electronic Industries	IELI	18,000	14.9	1.40	25,200	20.9	0.7%	9.4%	23,565	9M12	-	-	-	3.8	8.1	0.8	-3,619	-3,087	68	3,124	32,452	32,929	-	
Fallujah for Construction Mat.	IFCM	2,268	1.9	4.81	10,909	9.0	-	20.3%	2,841	3M13	-	97.0	197.5	12.9	7.7	3.8	3	112	14	1,422	1,541	2,898	-	
Nationality Househ. Furniture	IHFI	1,260	1.0	1.10	1,386	1.1	-	37.5%	125,702	3M13	-	35.3	12.5	0.9	0.8	0.8	-22	39	28	1,795	1,838	1,811	-	
Al-Hilal Industries	IHLI	12,375	10.2	0.52	6,435	5.3	-3.7%	-18.8%	2,132	9M12	-	-	-	68.8	2.8	-	-2,013	-2,394	-3,012	2,296	1,015	-186	-	
Iraqi for Carton Manufact. and Trading	IICM	3,795	3.1	0.72	2,732	2.3	-	-20.9%	0	9M12	-	-	-	7.1	0.8	2.0	-553	-1,243	-1,010	3,632	2,396	1,394	-	
Iraqi Date Processing&Mark.	IIDP	17,250	14.3	1.21	20,873	17.3	-	8.7%	0	3M12	31.5	-	8.1	2.3	1.2	1.1	663	-	644	17,449	-	18,701	Suspend/ISC	
Iraqi Engineering Works	IIEW	1,500	1.2	1.65	2,475	2.0	-	-32.7%	0	3M13	45.5	9.0	-	2.8	1.9	1.4	54	277	-39	1,288	1,567	1,792	-	
Iraqi For Tufted Carpets	IITC	500	0.4	4.57	2,285	1.9	2.7%	5.1%	46	3M13	16.6	12.5	22.5	1.3	1.2	1.2	138	183	25	1,885	1,885	1,934	-	
Kirkuk for Producing (NR)	IKFP	744	0.6	1.00	744	0.6	-	-28.6%	0	FY11	-	-	-	8.6	1.2	1.4	-104	-68	-68	604	537	537	Suspend/ISC	
Al-Khazer for Construction M.	IKHC	1,100	0.9	2.00	2,200	1.8	-	5.3%	1,452	3M12	128.0	-	-	2.0	1.9	2.1	17	-90	-9	1,132	1,075	1,056	-	
AL- Kindi of Veterinary Vac.***	IKLV	4,500	3.7	2.80	12,600	10.4	3.3%	-11.4%	85,837	3M13	17.0	13.6	5.9	4.1	3.3	2.2	740	927	531	3,799	4,823	5,758	-	

Source: Iraq Stock Exchange

Performance of Traded Shares

Industry Sector	Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E			P/BV			Net Profit (IQD mn)			BV (IQD mn)			Note
		(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY10	FY11	Last*	FY10	FY11	Last*	FY10	FY11	Last*	FY10	FY11	Last*	
Industry Sector (Cont.)																							
Al-Mansour Pharma. Ind.	IMAP	6,469	5.4	0.93	6,016	5.0	2.2%	-23.1%	16,777	3M13	78.7	65.4	6.0	2.1	2.0	1.5	76	92	250	2,971	3,563	4,144	-
Modern Chemical Industries(NR)	IMCI	90	0.1	60.00	5,400	4.5	-	-	0	3M13	77.4	56.9	-	17.9	17.4	1.1	70	95	-44	311	4,807	4,806	-
Modern Construction Mat.	IMCM	5,620	4.7	0.70	3,934	3.3	-	-13.6%	57	3M13	-	-	-	2.1	1.3	0.8	-290	-166	-23	3,072	4,534	4,662	-
Metallic Ind. and Bicycles***	IMIB	7,500	6.2	0.91	6,825	5.6	2.2%	-30.0%	4,603	3M13	-	-	-	0.9	1.2	1.6	-1,604	-1,080	-541	5,600	-	4,238	-
Modern Sewing	IMOS	900	0.7	4.40	3,960	3.3	-	23.2%	0	3M13	-	-	38.3	3.4	5.1	5.0	-312	10	26	780	793	800	-
Modern Paint Industries	IMPI	9,214	7.6	1.13	10,412	8.6	7.6%	-50.7%	5,333	9M12	-	91.3	-	1.0	1.0	1.1	42	114	-635	10,223	10,218	9,584	-
National Chemical Industries	INCP	15,188	12.6	0.77	11,694	9.7	-1.3%	-20.6%	1,504	9M12	-	-	-	1.8	2.2	1.2	-1,283	-	-1,785	5,373	-	9,672	-
North Soft Drinks	INSD	41,438	34.3	0.38	15,746	13.0	-2.6%	-22.4%	12,934	FY12	-	-	-	0.5	0.5	0.4	-1,512	-880	47	29,926	29,047	37,731	-
Ready Made Clothes ***	IRMC	1,593	1.3	6.54	10,425	8.6	0.0%	-0.7%	0	3M13	14.9	34.7	-	20.1	8.5	6.9	700	301	-41	1,220	1,522	1,520	-
The Light Industries	ITLI	16,800	13.9	0.70	11,760	9.7	-2.8%	20.7%	6,553	9M12	-	-	-	2.1	1.9	5.8	-5,247	-3,596	-4,105	6,079	2,593	2,037	-
Total		302,183	250.2		526,178	435.6			947,831											250,814	256,964	313,121	
Hotel & Tourism Sector																							
Ashour Hotel	HASH	376	0.3	9.14	3,440	2.8	-10.0%	-13.0%	292	FY12	-	-	83.5	13.4	18.0	13.8	-71	-21	41	191	186	248	-
Baghdad Hotel	HBAG	3,844	3.2	9.30	35,749	29.6	0.5%	8.8%	11,883	3M13	194.9	-	43.8	24.7	24.6	12.2	183	-301	204	1,451	1,324	2,922	-
Babylon Hotel	HBAY	1,350	1.1	28.50	38,475	31.9	-1.7%	3.6%	4,275	3M13	-	-	148.8	105.2	-	165.9	-350	31	65	-30	144	232	-
Ishtar Hotels	HISH	1,500	1.2	33.00	49,500	41.0	1.7%	20.0%	23,271	9M12	-	66.9	-	52.7	17.5	16.2	-1,690	740	29	2,823	2,589	3,055	-
Karbala Hotels	HKAR	5,000	4.1	1.28	6,400	5.3	-3.0%	-48.8%	48,941	9M12	41.6	-	-	3.7	3.4	3.3	154	-23	-16	1,869	1,968	1,968	-
Al- Mansour Hotel	HMAN	2,923	2.4	28.00	81,844	67.8	-	-20.0%	3,406	9M12	-	-	-	23.5	21.1	20.4	259	21	-2,696	3,888	3,910	4,006	-
National for Tourist Invest.	HNTI	3,554	2.9	19.00	67,525	55.9	-	-1.3%	5,825	9M12	80.0	101.1	50.7	17.7	16.2	11.5	844	668	998	4,173	4,870	5,872	-
Palestine Hotel	HPAL	4,470	3.7	17.45	78,002	64.6	-	-	0	FY09	-	-	-	27.2	-	27.2	-	-	-1,159	0	-	2,873	Suspend/ISC
Al-Sadeer Hotel	HSAD	1,239	1.0	18.00	22,302	18.5	-3.2%	2.9%	2,215	9M12	90.0	83.5	-	25.4	19.8	20.9	248	267	-332	1,128	1,400	1,068	-
Mosul Dam Tourist Village***	HTVM	240	0.2	12.00	2,880	2.4	-	121.5%	24	3M13	-	-	-	-	-	-	-261	-346	-43	-342	-681	-43	-
Total		24,496	20.3		386,117	319.6			100,133											15,151	15,709	22,201	
Services Sector																							
Al-Ameen Estate Inv.(NR)	SAEI	6,960	5.8	1.25	8,700	7.2	-	-57.0%	0	3M13	-	-	-	1.2	1.2	1.3	-13	-36	-12	7,000	6,960	6,931	-
AL-Badia for General Trans	SBAG	2,000	1.7	4.85	9,700	8.0	-1.0%	-1.8%	16,341	3M13	13.1	19.5	-	3.2	2.6	2.6	739	496	-14	3,730	3,993	3,792	-
Baghdad Motor Cars Servicing	SBMC	1,080	0.9	1.69	1,825	1.5	-	-	0	9M12	11.5	-	4.9	2.2	1.8	1.0	159	-	279	992	-	1,759	Suspend/ISC
Baghdad Passengers Transport	SBPT	200	0.2	68.00	13,600	11.3	-1.4%	61.9%	273	3M13	71.4	-	9.8	21.8	22.6	22.6	191	58	346	603	663	600	-
Iraqi for General Transp.	SIGT	1,500	1.2	7.21	10,815	9.0	-	-	0	3M11	-	-	42.9	-	-	2.1	-	-	252	0	-	5,158	Suspend/ISC
Iraqi Land Transport	SILT	14,000	11.6	2.43	34,020	28.2	-5.8%	-38.1%	158,363	3M13	12.9	15.7	-	2.9	2.3	1.5	2,631	2,174	-545	14,543	20,560	22,113	-
Kharkh Tour Amuzement City	SKTA	368	0.3	7.50	2,760	2.3	-0.7%	9.1%	34,448	3M13	33.4	29.0	9.8	18.7	12.0	5.2	83	95	71	231	326	530	-
Al-Mosul for Funfairs	SMOF	400	0.3	18.50	7,400	6.1	-3.4%	2.8%	7,770	9M12	18.7	21.1	9.3	10.2	6.6	4.1	395	351	600	1,127	1,252	1,819	-
Mamoura Realstate Inv.	SMRI	15,010	12.4	3.83	57,488	47.6	2.1%	-0.5%	71,512	FY12	71.1	119.5	137.2	6.7	4.5	4.2	809	481	419	12,892	13,373	13,716	-
AL-Nukhba for Construction	SNUC	2,000	1.7	1.23	2,460	2.0	-	-26.8%	0	9M12	5.4	5.8	-	1.3	1.1	0.9	455	421	-55	2,174	2,595	2,595	Suspend/ISC
Total		43,518	36.0		148,769	123.2			288,707											43,291	49,722	59,014	

Source: Iraq Stock Exchange

Performance of Traded Shares

Code	Paid-in Capital		Closing	Market Cap		Weekly Chg	YTD Chg	Wk. Turnover	Last	P/E			P/BV			Net Profit (IQD mn)			BV (IQD mn)			Note	
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD/000)	Fin.*	FY10	FY11	Last*	FY10	FY11	Last*	FY10	FY11	Last*	FY10	FY11	Last*		
Agriculture Sector																							
AI-Ahlyia for Agricultural Prod. (NR)	AAHP	575	0.5	0.90	518	0.4	-5.3%	-5.3%	2,967	9M12	-	-	-	1.1	2.8	2.9	-12	-	-17	187	198	181	-
Iraqi Agricultural Prod. Mark. Meat	AIPM	4,125	3.4	10.30	42,488	35.2	0.1%	12.6%	30,080	9M12	-	-	-	7.8	7.4	7.2	40	126	-118	5,744	5,956	5,886	-
Iraqi Agricultural Products	AIRP	360	0.3	12.35	4,446	3.7	-	26.7%	283	3M13	49.1	42.8	78.7	4.8	4.5	3.9	91	104	14	983	1,041	1,145	-
Iraqi for Seed Production	AISP	4,800	4.0	8.19	39,312	32.5	-0.5%	131.2%	33,532	3M12	45.0	41.2	-	53.6	24.2	6.2	874	954	-3,294	1,622	2,588	6,372	-
Modern for Animal Production***	AMAP	3,600	3.0	0.81	2,916	2.4	1.3%	-11.0%	162	6M12	110.9	63.3	16.6	3.7	3.5	1.3	26	46	88	834	4,251	2,192	-
Middle East for Prod.- Fish	AMEF	300	0.2	11.55	3,465	2.9	-	-27.8%	0	FY12	39.8	29.3	10.4	8.3	6.7	2.4	87	118	334	514	1,408	1,452	Suspend/GA
Total		13,760	11.4		93,144	77.1			67,024										9,884	15,441	17,228		
Insurance Sector																							
AHlyia For Insurance	NAHF	2,500	2.1	0.81	2,025	1.7	1.3%	-11.0%	162	9M12	17.1	30.2	22.2	1.0	1.0	0.7	119	67	68	1,970	2,625	3,000	-
Al-Ameen for Insurance	NAME	2,000	1.7	1.40	2,800	2.3	-3.4%	33.3%	1,830	3M13	72.0	20.3	2.7	1.7	1.7	0.9	39	138	255	1,666	2,226	3,048	-
Dar Al-Salam for Insurance***	NDSA	2,900	2.4	2.10	6,090	5.0	-	19.8%	3,570	FY12	27.6	24.2	24.1	2.1	2.0	1.6	221	252	253	3,091	3,236	3,838	-
Gulf Insurance&Reinsurance	NGIR	2,000	1.7	0.71	1,420	1.2	1.4%	-22.8%	5,030	3M13	55.4	-	2.5	1.3	1.3	0.6	26	-79	143	1,054	2,080	2,515	Suspend/GA
Al-Hamraa for Insurance (NR)	NHAM	3,000	2.5	1.14	3,420	2.8	-	-	0	9M12	12.0	3.0	2.7	2.1	1.8	0.8	285	1,130	961	1,913	3,075	4,236	-
Total		12,400	10.3		15,755	13.0			10,592										9,694	13,241	16,637		
Investment Sector																							
Al-Ameen Financial Inv. (NR)	VAMF	750	0.6	0.66	495	0.4	-	-	0	9M12	-	-	-	0.7	0.8	0.7	-41	-14	-6	629	740	734	-
AL- Batek Investment (NR)	VBAT	1,000	0.8	0.90	900	0.7	-	-	0	3M13	67.7	84.4	-	0.9	0.6	0.6	13	11	-7	1,460	1,471	1,396	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.8	0.42	2,940	2.4	-	31.3%	0	FY12	40.0	-	-	0.4	0.4	0.4	73	-238	-348	7,691	7,453	7,077	Suspend/ISC
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	11.1%	0	3M13	-	59.1	-	1.0	1.1	0.8	-81	17	-16	894	911	1,236	-
AL-Wiaam for Financial Inv.	VWIF	2,000	1.7	1.50	3,000	2.5	-	-4.5%	0	3M13	-	19.9	40.3	1.8	1.8	1.3	11	151	19	1,641	2,232	2,286	Suspend/GA
Al-Zawraa for Financial Inv.	VZAF	1,150	1.0	1.11	1,277	1.1	-	-14.0%	0	9M12	25.9	14.3	137.9	1.1	1.1	1.0	49	89	7	1,178	1,268	1,270	-
Total		12,900	10.7		9,612	8.0			0										13,494	14,075	13,999		
Grand Total		4,656,570	3,855		12,250,172	10,141			17,031,077										2,981,586	4,339,330	6,906,758		

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2012-year-end financial statements until the companies announce their audited financial statements. Generally, the companies don't announce after tax profit in their unaudited financial statements, so while calculating P/E with unaudited financial statements, we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)).

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (no regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing and it will be free in the first trading session after capital increasing.

Table [1.1] - Financial Statement Announcements (this week)

Banking Sector																								
ISX Code	Est. Net Banking Income (NBI)(1)								Operating Profit (Loss)(2)								Profit (Loss) Before Tax							
(IQD mn)	2011	2012*	Y/Y Chg	2Q12*	1Q13*	2Q13*	Q/Q Chg	Y/Y Chg	2011	2012*	Y/Y Chg	2Q12*	1Q13*	2Q13*	Q/Q Chg	Y/Y Chg	2011	2012*	Y/Y Chg	2Q12*	1Q13*	2Q13*	Q/Q Chg	Y/Y Chg
BBAY	9,129	9,169	0%	1,500	1,973	4,696	138%	213%	6,124	5,574	-9%	833	1,142	4,038	254%	385%	5,799	5,877	1%	795	1,159	3,844	232%	384%
BIBI	19,364	22,377	16%	5,646	8,984	9,393	5%	66%	12,232	13,604	11%	2,844	7,312	7,346	0%	158%	11,679	12,608	8%	2,270	6,897	6,551	-5%	189%
BIIB	16,506	31,979	94%	8,598	8,488	12,433	46%	45%	13,301	26,904	102%	7,461	6,732	10,517	56%	41%	12,735	26,720	110%	7,127	5,572	8,274	48%	16%
BIME	34,825	68,052	95%	9,966	8,012	12,434	55%	25%	21,663	53,583	147%	6,319	4,303	8,559	99%	35%	21,626	52,588	143%	6,256	4,355	8,649	99%	38%
BMNS	12,964	18,398	42%	3,977	8,073	9,549	18%	140%	9,736	14,628	50%	3,004	6,983	8,694	25%	189%	9,583	13,892	45%	3,322	7,023	8,804	25%	165%
BNOI	10,785	25,998	141%	6,168	7,983	6,815	-15%	10%	4,634	18,369	296%	4,489	6,331	4,490	-29%	0%	2,904	18,196	526%	4,507	6,284	4,179	-34%	-7%
BUOI	6,014	31,582	425%	6,423	21,103	17,897	-15%	179%	3,438	27,494	700%	5,885	18,713	17,287	-8%	194%	4,534	22,008	385%	6,065	15,844	13,156	-17%	117%

Source: Iraq Securities Commission (ISC), Iraq Stock Exchange (ISX), Company websites, Rabee Securities

Please note, this table shows the corrected 2Q13 P&L results of Iraqi Islamic Bank (BIIB) which were published in our daily on August 30th, 2013.

(1)RS Estimate: Estimated Net Banking Income (NBI) = (Banking Op. Rev.)+(Investment Rev.) - (Banking Op. Exp.)

(2)Operating Profit = (Est. NBI) - (Administrative Exp.) - (Depreciation & Amortization)

(*)Unaudited (Except Iraqi Middle East Bank (BIME) and Investment bank (BIBI), 2012 financial results are audited).

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