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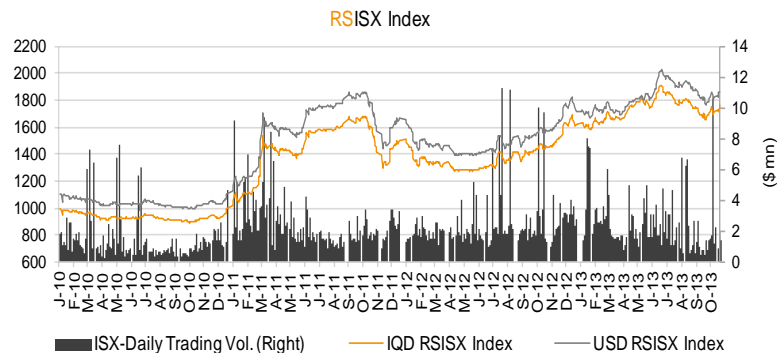
Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Daily Bulletin / Thursday

Iraqi Dinar Value **Daily Value Traded**
(CBI Auction Price: 1166 / Market Exchange Rate: 1225) **IQD1,760,300,000**



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1760	0.8%	9.0%
USD RSISX	1865	0.4%	9.0%

News from Iraq

Politics

• Minister of Foreign Affairs, Hoshiyar Zebari, received on Tuesday, Chairman of the Foreign Relations Committee in the Turkish Parliament, Volkan Bozkir, the delegation accompanying him, and the Turkish Ambassador to Iraq, Faruk Kaymakci. During the meeting, the two sides discussed bilateral relations and ways to enhance cooperation between the Iraqi and Turkish parliaments to develop this relation. (Iraq Business News)

Economics

• Oilfield service company Petrofac has announced a contract extension from South Oil Company (SOC) for its Iraq Crude Oil Expansion Project. The 12-month extension, worth around \$99mn includes the second phase of the project and will see the Company provide an additional scope of operations and maintenance services. (Iraq Business News)

ISX - Company Announcements

• **2013 third quarter (unaudited) financial results:**

Elaf Islamic Bank (BELF): B/S - 3Q13: Assets: IQD266bn, -3% q/q (-30% ytd), Deposits: IQD60bn, -39% q/q (-51% ytd), Monetary Credits: IQD34bn, -22% q/q (-27% ytd), **P&L - 3Q13:** Est. NBI: IQD3.1bn, -29% q/q (+9% y/y), Net Profit: IQD1.8bn, -44% q/q (+46% y/y). **P&L - 9M13:** Est. NBI: IQD11.1bn, -16% y/y, Net Profit: IQD6.3bn, -33% y/y.

Mansour Bank (BMNS): B/S - 3Q13: Assets: IQD917bn, +12% q/q (+125% ytd), Deposits: IQD619bn, +22% q/q (+355% ytd), Monetary Credits: IQD98bn, +11% q/q (+45% ytd), Investments: IQD407bn, -28% q/q (+75% ytd), **P&L - 3Q13:** Est. NBI: IQD9.4bn, -2% q/q (+81% y/y), Net Profit: IQD8.4bn, -5% q/q (+116% y/y). **P&L - 9M13:** Est. NBI: IQD27.0bn, +98% y/y, Net Profit: IQD24.2bn, +124% y/y.

Credit Bank (BROI): B/S - 3Q13: Assets: IQD649bn, +9% q/q (+16% ytd), Deposits: IQD432bn, +15% q/q (+22% ytd), Monetary Credits: IQD2.6bn, +14% q/q (-66% ytd), Investments: IQD361bn, -2% q/q (+1% ytd), **P&L - 3Q13:** Est. NBI: IQD5.7bn, -3% q/q (-14% y/y), Net Profit: IQD3.2bn, +1% q/q (-18% y/y). **P&L - 9M13:** Est. NBI: IQ16.0bn, -12% y/y, Net Profit: IQD8.2bn, -21% y/y.

Sumer Commercial Bank (BSUC): B/S - 3Q13: Assets: IQD322bn, +7% q/q (+19% ytd), Deposits: IQD107bn, -13% q/q (+2% ytd), Monetary Credits: IQD85bn, -4% q/q (+13% ytd), **P&L - 3Q13:** Est. NBI: IQD1.3bn, -14% q/q (-60% y/y), Net Profit: IQD0.3bn, -59% q/q (-88% y/y). **P&L - 9M13:** Est. NBI: IQ5.0bn, -30% y/y, Net Profit: IQD2.4bn, -49% y/y.

• Subscription on 52bn Bank of Baghdad (BBOB) shares will start on Oct. 27, 2013 to increase the capital through 30% rights and 13% bonus issues to IQD250bn.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Land Transport	SILT	2.700	6.7%	166.3
Iraqi Engineering Works	IIEW	1.650	6.5%	1.7
AL-Badia for General Trans	SBAG	4.200	3.2%	4.0
North Bank	BNOR	2.100	2.4%	481.0
Mansour Hotel	HMAN	28.000	1.8%	6.1

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Mosul for Funfairs	SMOF	17.000	-8.1%	0.7
Modern Animal & Agr. Production	AMAP	0.910	-5.2%	1.7
Al-Ameen Insurance	NAME	1.900	-4.5%	5.6
Economy Bank	BEFI	0.790	-2.5%	3.3
Credit Bank of Iraq	BROI	2.600	-1.9%	3.0

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
North Bank	BNOR	589.2	481.0	33.5%
Baghdad Soft Drinks	IBSD	220.0	179.6	12.5%
Iraqi Land Transport	SILT	203.7	166.3	11.6%
Dar Es Salaam Inv. Bank	BDSI	135.1	110.3	7.7%
Mamoura Realstate	SMRI	101.8	83.1	5.8%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	67.1	54.8	3.8%
Banking Sector	1,073.9	876.7	61.0%
Industry Sector	228.8	186.8	13.0%
Hotels & Tourism Sec.	69.0	56.3	3.9%
Services Sector	311.2	254.0	17.7%
Agriculture Sector	3.4	2.8	0.2%
Insurance Sector	6.9	5.6	0.4%
Investment Sector	-	-	-
Total	1,760.3	1,437.0	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,760 (+0.8%) / \$1,865 (+0.4%)**. The number of traded shares was **0.9bn** and the trading volume was **IQD1.8bn (\$1.4mn)**.

Non Iraqis executed 86 transactions in this session:

Buys - 56 transactions in 11 companies operating in banking, industry, hotel&tourism, services and agriculture sectors.

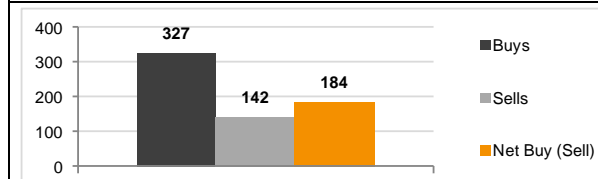
Sells - 30 transactions in 7 companies operating in banking, industry, services and agriculture sectors.

Net purchases reached **IQD184mn (\$151K)**, while their share in total trading volume was **13.3%**.

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	19.70	19.70	19.70	0.0%	19.70	19.70	6	3	67	132.2	4,342.2	6M13	8.2	3.2
Telecom Sector Total								6	3	67		4,342.2			
Banking Sector															
Ashur International Bank***	BASH	0.83	0.83	0.83	0.0%	0.83	0.82	20	6	5	1.2	142.3	6M13	9.7	1.0
Babylon Bank	BBAY	0.67	0.67	0.67	0.0%	0.67	0.67	1	5	3	7.8	82.0	9M13	11.6	0.6
Bank of Baghdad***	BBOB	1.67	1.68	1.67	0.6%	1.68	1.65	22	53	89	120.3	342.9	9M13	12.8	1.8
Commercial Bank of Iraq	BCOI	0.86	0.87	0.86	1.2%	0.87	0.86	3	3	2	36.0	106.5	9M13	20.3	0.7
Dijlah & Furat Bank ***	BDFD	0.62	0.60	0.59	1.7%	0.62	0.60	14	25	15	5.0	76.4	6M13	7.2	0.8
Dar Es Salaam Inv. Bank	BDSI	1.32	1.34	1.32	1.5%	1.34	1.31	57	102	135	43.2	164.1	6M13	16.7	1.4
Economy Bank***	BEFI	0.80	0.79	0.81	-2.5%	0.80	0.79	2	5	4	3.5	161.2	6M13	8.5	1.0
Elaf Islamic Bank	BELF	0.80	0.79	0.80	-1.3%	0.80	0.79	2	12	10	0.8	98.0	9M13	15.8	0.7
Gulf Commercial Bank	BGUC	1.14	1.14	1.13	0.9%	1.14	1.13	18	48	54	85.7	232.7	9M13	6.4	1.0
Investment Bank of Iraq ***	BIBI	1.01	1.01	1.01	0.0%	1.01	1.01	3	2	2	47.0	181.4	9M13	18.8	1.3
Iraqi Islamic Bank***	BIIB	1.35	1.39	1.39	0.0%	1.39	1.35	12	16	21	634.4	229.2	9M13	10.1	1.4
Iraqi Middle East Bank	BIME	1.40	1.42	1.40	1.4%	1.43	1.40	16	26	36	156.6	173.9	9M13	7.7	1.0
Kurdistan Int. Bank	BKUI	2.20	2.19	2.16	1.4%	2.24	2.18	11	7	15	17.4	536.3	6M13	28.2	1.6
Mosul Bank ***	BMFI	0.81	0.81	0.81	0.0%	0.81	0.81	18	59	48	26.2	166.6	9M13	6.2	0.8
Al-Mansour Bank***	BMNS	-	no trade	1.73	-	-	-	-	-	-	34.3	353.1	9M13	17.3	1.6
National Bank of Iraq	BNOI	0.81	0.81	0.81	0.0%	0.81	0.81	1	2	2	2.9	100.5	9M13	7.9	0.7
North Bank	BNOR	2.05	2.10	2.05	2.4%	2.15	2.05	78	280	589	202.7	454.3	9M13	14.3	1.8
Credit Bank of Iraq	BROI	2.64	2.60	2.65	-1.9%	2.64	2.60	5	1	4	7.2	530.6	9M13	31.3	3.4
Sumer Commercial Bank***	BSUC	1.00	1.00	1.00	0.0%	1.00	1.00	1	3	3	49.6	179.6	9M13	-	1.1
United Bank	BUND	1.18	1.18	1.18	0.0%	1.19	1.18	16	30	36	32.2	289.0	9M13	14.4	1.1
Union Bank	BUOI	1.26	1.26	1.28	-1.6%	1.26	1.26	1	0	0	6.2	156.3	9M13	4.3	0.9
Banking Sector Total								301	684	1,074		4,756.9			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	Suspend/GA	1.96	-	-	-	-	-	-	1.5	1.7	3M13	-	3.9
Baghdad Soft Drinks	IBSD	2.55	2.57	2.54	1.2%	2.57	2.53	45	86	220	149.7	279.0	9M13	13.6	2.0
Electronic Industries	IELI	-	Suspend/ISC	1.40	-	-	-	-	-	-	6.0	20.6	3M13	8.7	0.8
Fallujah for Construction Mat.	IFCM	-	Suspend/GA	4.45	-	-	-	-	-	-	1.7	8.2	6M13	174.2	3.5
Nationality Househ. Furniture	IHFI	-	no trade	1.18	-	-	-	-	-	-	0.0	1.2	3M13	13.4	0.8
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.52	-	-	-	-	-	-	4.2	5.3	3M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	0.70	0.70	0.71	-1.4%	0.70	0.70	1	0	0	0.1	2.2	9M12	-	1.9
Iraqi Date Processing&Mark.	IIDP	1.22	1.21	1.22	-0.8%	1.22	1.21	6	3	3	12.8	17.0	3M12	8.1	1.1
Iraqi Engineering Works	IIEW	1.65	1.65	1.55	6.5%	1.65	1.65	5	1	2	0.1	2.0	3M13	-	1.4
Iraqi For Tufted Carpets	IITC	-	no trade	4.15	-	-	-	-	-	-	0.2	1.7	3M13	20.5	1.1
Kirkuk for Producing (NR)	IKFP	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	0.6	FY11	-	1.4
Al -Khazer for Construction M.	IKHC	-	no trade	1.98	-	-	-	-	-	-	0.5	1.8	3M12	-	2.1
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/GA	2.79	-	-	-	-	-	-	6.9	10.2	6M13	1.3	2.2
Al-Mansour Pharma. Ind.	IMAP	0.95	0.96	0.95	1.1%	0.96	0.94	7	2	2	3.8	5.1	6M13	8.7	0.8
Modern Chemical Industries(NR)***	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.70	-	-	-	-	-	-	0.0	3.1	3M13	-	0.8
Metallic Ind. and Bicycles	IMIB	-	Suspend/GA	0.88	-	-	-	-	-	-	0.6	5.4	6M13	-	1.7
Modern Sewing	IMOS	-	no trade	3.50	-	-	-	-	-	-	0.8	2.6	3M13	30.5	3.9
Modern Paint Industries	IMPI	-	Suspend/ISC	1.13	-	-	-	-	-	-	4.3	8.5	6M13	-	1.1
National Chemical Industries	INCP	0.75	0.77	0.76	1.3%	0.77	0.75	3	2	1	1.9	9.5	6M13	-	1.4
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	3.4	11.8	FY12	-	0.4
Ready Made Clothes	IRMC	-	no trade	6.65	-	-	-	-	-	-	0.2	8.6	6M13	-	6.9
The Light Industries	ITLI	-	Suspend/ISC	0.70	-	-	-	-	-	-	15.0	9.6	9M12	-	5.8
Industry Sector Total								67	94	229		420.2			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	8.00	-	-	-	-	-	-	0.0	2.5	FY12	73.1	12.1
Baghdad Hotel	HBAG	9.55	9.55	9.50	0.5%	9.55	9.55	2	0	0	3.3	30.0	6M13	24.9	12.6
Babylon Hotel	HBAY	34.50	34.50	34.50	0.0%	34.50	34.50	1	0	5	8.9	38.0	3M13	180.1	-
Ishtar Hotels	HISH	35.50	36.00	36.30	-0.8%	36.00	35.50	4	1	38	16.0	44.1	6M13	30.3	16.7
Karbala Hotels	HKAR	1.31	1.31	1.31	0.0%	1.31	1.30	14	13	17	9.9	5.3	9M12	-	3.3
Mansour Hotel	HMAN	28.00	28.00	27.50	1.8%	28.00	28.00	4	0	7	3.5	66.8	6M13	-	39.8
National for Tourist Invest.	HNTI	-	no trade	19.75	-	-	-	-	-	-	3.2	57.3	9M12	52.7	12.0
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	63.7	FY09	-	27.2
Al-Sadeer Hotel	HSAD	18.25	18.25	18.00	1.4%	18.25	18.25	1	0	0	0.4	18.5	9M12	-	21.2
Mosul Dam Tourist Village***	HTVM	11.30	11.30	11.30	0.0%	11.30	11.30	1	0	1	0.3	2.2	3M13	-	-
Hotel&Tourism Sector Total								27	15	69		328.3			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	1.25	-	-	-	-	-	-	0.0	7.1	3M13	-	1.3
AL-Badia for General Trans	SBAG	4.10	4.20	4.07	3.2%	4.20	4.10	9	1	5	2.3	6.9	3M13	-	2.2
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	no trade	64.05	-	-	-	-	-	-	0.8	10.5	3M13	9.2	21.3

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.8	3M11	42.9	2.1
Iraqi Land Transport	SILT	2.59	2.70	2.53	6.7%	2.78	2.59	123	74	204	15.9	30.9	3M13	-	1.7
Kharkh Tour Amuzement City	SKTA	-	no trade	7.65	-	-	-	-	-	-	1.1	2.3	3M13	10.0	5.3
Al-Mosul for Funfairs	SMOF	17.00	17.00	18.50	-8.1%	17.00	17.00	1	0	1	1.4	5.6	9M12	8.5	3.7
Mamoura Realestate Inv.	SMRI	3.99	4.00	3.99	0.3%	4.00	3.99	9	25	102	19.3	49.0	6M13	191.1	3.8
AL-Nukhba for Construction	SNUC	-	Suspend/ISC	1.23	-	-	-	-	-	-	0.4	2.0	9M12	-	0.9
Services Sector Total								142	101	311		124.5			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	no trade	1.22	-	-	-	-	-	-	0.1	0.6	9M12	-	3.9
Iraqi Agricultural Prod. Mark. Meat	AIPM	9.70	9.70	9.70	0.0%	9.70	9.70	1	0	0	2.9	32.7	6M13	52.0	5.3
Iraqi Agricultural Products	AIRP	-	no trade	10.00	-	-	-	-	-	-	0.1	2.9	3M13	63.7	3.1
Iraqi for Seed Production	AISP	7.24	7.15	7.20	-0.7%	7.24	7.15	4	0	1	5.6	28.0	3M12	-	5.4
Modern Animal & Agr. Production***	AMAP	0.90	0.91	0.96	-5.2%	0.91	0.90	3	2	2	0.1	2.7	6M12	18.7	1.5
Middle East for Prod.- Fish	AMEF	-	no trade	13.00	-	-	-	-	-	-	0.2	3.2	FY12	11.7	2.7
Agriculture Sector Total								8	3	3		70.0			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.96	-	-	-	-	-	-	1.1	2.0	9M12	26.4	0.8
Al-Ameen for Insurance	NAME	2.00	1.90	1.99	-4.5%	2.00	1.90	5	3	7	0.7	3.1	3M13	3.7	1.2
Dar Al-Salam for Insurance	NDSA	-	no trade	2.15	-	-	-	-	-	-	0.2	5.1	6M13	33.5	1.6
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.56	-	-	-	-	-	-	0.6	0.9	3M13	2.0	0.4
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
Insurance Sector Total								5	3	7		13.9			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.95	-	-	-	-	-	-	0.0	0.6	9M12	-	1.0
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.50	-	-	-	-	-	-	0.0	2.4	3M13	40.3	1.3
Al-Zawraa for Financial Inv.	VZAF	-	Suspend/GA	1.11	-	-	-	-	-	-	-	1.0	9M12	137.9	1.0
Investment Sector Total								-	-	-		8.0			
Grand Total								556	903	1,760		10,064.1			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current Mcap" to "annualized YTD profit" For the banking sector, we use "trailing profit" instead of "annualized YTD profit" due to the availability of all financial results required to calculate trailing profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

(NR): These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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