

For any inquiries, contact:

Research

Aysegul Ozge Ozgur, SVP (aozgur@rs.iq)
 Tugba Tan, Analyst (ttan@rs.iq)
 Qusay Razzaq, Analyst (grazzaq@rs.iq)
research@rs.iq

Trading

traders@rs.iq
 Address: 903/14/19
 Karada
 Baghdad-Iraq
 Tel: +964 (0) 727 002 0407
info@rs.iq

RS Website: RS.IQ

RS Bloomberg page: <RSIQ>

Closing prices for the shares traded on the ISX are now available on Bloomberg.

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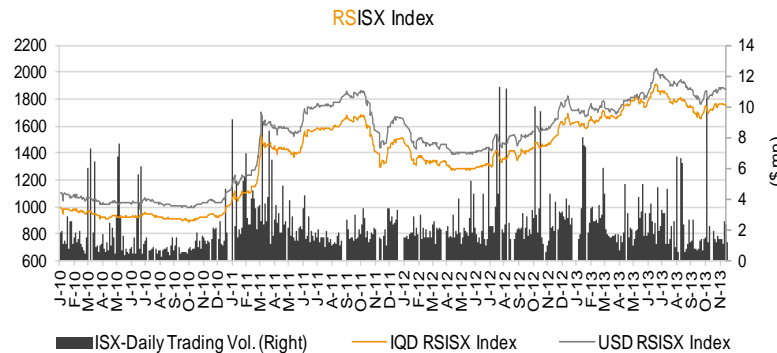
Daily Bulletin / Monday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1217)

Daily Value Traded

IQD2,889,545,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1751	-0.4%	8.4%
USD RSISX	1867	-0.4%	9.1%

News from Iraq

Politics

- Premier Nouri al-Maliki described the Shiite-Sunni conflict as "incitement made abroad", complaining that his governments' achievements are met with "negligence". During his speech at the opening ceremony of the third unit of Zubaidiya power station in Wasit province, he criticized the "silence" on terrorist actions and describing them as "mujahedeen". (Aswat Al-Iraq)

Economics

- The Wall Street Journal reports that Shell and the Iraqi government are nearing a deal to build an \$11bn petrochemical facility in southern Iraq. In addition to its development of the Majnoon oil field, Shell also signed a \$17.2bn deal last year to collect natural gas from Iraq's southern oil field production. (Iraq Business News)
- Norwegian D.N.O Oil Company expressed optimism on the potentialities of Taoki oilfield in the Kurdish region. In a statement, the company declared that Taoki oilfield produces about 155K bpd, but could be increased to 200K bpd. (Aswat Al-Iraq)
- The acting Finance Minister, Ali Yousef Shukri, is reported to have held a meeting with a representative of the World Bank to discuss the restructuring of the state-owned banks in Iraq. According to the report from NINA, the discussions related particularly to the Rasheed and Rafidain banks. (Iraq Business news)

- French company Schneider Electric has won a contract to build a power plant in Iraq. The 64MW plant will be built in the Nasir district in northern Dhi Qar province, near the stadium in the area. Schneider employs more than 140K people in over 100 countries. (Iraq Business News)

ISX - Company Announcements

- *In a letter (dated Nov 12, 2013) sent to all currency exchange companies and local banks and was published on CBI's website yesterday (Nov. 17, 2013), the Central Bank announced the following new dollar prices effective from Dec 1, 2013:*
 LCs: IQD1172 for every \$1.
 Selling in cash: IQD1177 for every \$1.
 Selling for money wiring purposes: IQD1179 for every \$1.
- A cross transaction occurred on IQD32mn Babylon Hotel (HBAY) shares today (Nov. 18, 2013). This represents 2.4% of HBAY capital.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	1.250	13.6%	0.03
Al-Ameen Financial Inv. (NR)	VAMF	1.350	7.1%	1.3
Gulf Insurance and Reinsurance	NGIR	0.650	3.2%	25.0
Ashour Hotel	HASH	9.050	2.8%	0.1
Al-Mosul for Funfairs	SMOF	20.500	2.5%	5.1

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ishtar Hotels	HISH	35.000	-7.9%	20.6
Mosul Dam Tourist Village	HTVM	11.300	-7.8%	5.8
Iraqi Engineering Works	IIEW	1.640	-3.5%	0.2
Dijlah & Furat Bank	BDFD	0.600	-3.2%	1.8
Baghdad Passengers Transport	SBPT	69.000	-2.8%	0.3

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Babylon Hotel	HBAY	1,389.7	1,141.9	48.1%
Bank of Baghdad	BBOB	628.6	516.5	21.8%
Gulf Commercial Bank	BGUC	135.3	111.2	4.7%
Baghdad Hotel	HBAG	131.8	108.3	4.6%
United Bank	BUND	69.8	57.3	2.4%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	29.8	24.5	1.0%
Banking Sector	1,102.9	906.2	38.2%
Industry Sector	102.6	84.3	3.6%
Hotels & Tourism Sec.	1,593.7	1,309.5	55.2%
Services Sector	16.6	13.7	0.6%
Agriculture Sector	10.6	8.7	0.4%
Insurance Sector	31.8	26.1	1.1%
Investment Sector	1.5	1.3	0.1%
Total	2,889.5	2,374.3	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD1,751 / \$1,867, -0.4%. The number of traded shares was 0.9bn and the trading volume was IQD2.9bn (\$2.4mn).

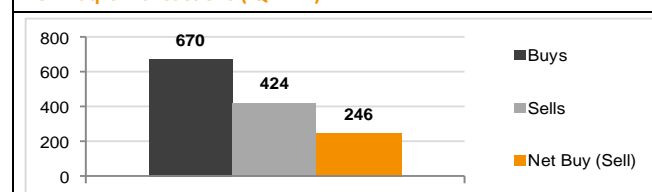
Non Iraqis executed 188 transactions in this session:

Buys - 113 transactions in 7 companies operating in banking and industry sectors.

Sells - 75 transactions in 8 companies operating in telecom, banking, industry and agriculture sectors.

Net purchases reached IQD246mn (\$202K), while their share in total trading volume was 18.9%.

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	19.60	19.60	19.60	0.0%	19.60	19.60	4	2	30	129.9	4,348.6	6M13	8.2	3.1
Telecom Sector Total								4	2	30		4,348.6			
Banking Sector															
Ashur International Bank	BASH	0.76	0.75	0.76	-1.3%	0.76	0.75	13	9	7	1.5	129.4	9M13	9.4	0.8
Babylon Bank	BBAY	0.64	0.63	0.64	-1.6%	0.64	0.63	6	15	9	9.3	77.6	9M13	10.9	0.6
Bank of Baghdad***	BBOB	1.67	1.66	1.67	-0.6%	1.67	1.66	107	376	629	107.4	341.0	9M13	12.6	1.7
Commercial Bank of Iraq	BCOI	0.91	0.90	0.91	-1.1%	0.91	0.90	6	9	8	32.1	110.9	9M13	21.0	0.7
Dijlah & Furat Bank ***	BDFD	0.61	0.60	0.62	-3.2%	0.61	0.60	2	4	2	4.3	76.9	9M13	7.0	0.8
Dar Es Salaam Inv. Bank	BDSI	1.17	1.17	1.18	-0.8%	1.17	1.15	38	41	48	49.9	144.2	9M13	16.1	1.2
Economy Bank***	BEFI	-	no trade	0.82	-	-	-	-	-	-	3.2	168.4	9M13	9.2	0.9
Elaf Islamic Bank	BELF	-	no trade	0.80	-	-	-	-	-	-	0.8	99.9	9M13	16.0	0.7
Gulf Commercial Bank	BGUC	1.10	1.09	1.10	-0.9%	1.10	1.09	41	123	135	89.9	223.9	9M13	6.1	0.9
Investment Bank of Iraq ***	BIBI	0.95	0.95	0.95	0.0%	0.95	0.95	14	69	65	40.6	171.7	9M13	17.7	1.2
Iraqi Islamic Bank***	BIIB	-	no trade	1.38	-	-	-	-	-	-	129.1	229.1	9M13	10.0	1.4
Iraqi Middle East Bank	BIME	1.43	1.42	1.44	-1.4%	1.43	1.42	20	29	42	116.0	175.0	9M13	7.7	1.0
Kurdistan Int. Bank	BKUI	2.23	2.23	2.23	0.0%	2.23	2.23	2	0	1	15.5	549.7	9M13	23.4	1.5
Mosul Bank ***	BMFI	0.80	0.81	0.81	0.0%	0.81	0.80	15	20	16	26.5	167.7	9M13	6.2	0.8
Al-Mansour Bank	BMNS	1.67	1.66	1.67	-0.6%	1.67	1.66	8	3	5	31.2	341.0	9M13	16.6	1.5
National Bank of Iraq	BNOI	-	Suspend/GA	0.81	-	-	-	-	-	-	3.0	101.2	9M13	7.9	0.7
North Bank	BNOR	2.14	2.14	2.17	-1.4%	2.14	2.14	2	2	5	157.4	466.0	9M13	14.6	1.8
Credit Bank of Iraq***	BROI	2.50	2.49	2.51	-0.8%	2.50	2.48	19	24	60	6.6	511.5	9M13	30.0	3.2
Sumer Commercial Bank	BSUC	-	Suspend/GA	1.00	-	-	-	-	-	-	39.3	180.8	9M13	-	1.1
United Bank	BUND	1.22	1.22	1.22	0.0%	1.24	1.21	17	57	70	35.5	300.7	9M13	14.9	1.1
Union Bank***	BUOI	1.27	1.30	1.27	2.4%	1.30	1.27	4	1	2	2.3	269.2	9M13	7.4	1.5
Banking Sector Total								314	783	1,103		4,836.0			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	2.60	2.60	2.60	0.0%	2.60	2.60	4	3	7	2.0	2.3	3M13	-	5.1
Baghdad Soft Drinks	IBSD	2.58	2.60	2.58	0.8%	2.60	2.58	14	24	63	138.6	284.1	9M13	13.8	2.0
Electronic Industries	IELI	-	Suspend/ISC	1.40	-	-	-	-	-	-	5.0	20.7	6M13	-	0.8
Fallujah for Construction Mat.***	IFCM	3.65	3.65	3.65	0.0%	3.65	3.65	3	1	2	2.5	9.4	6M13	196.6	3.9
Nationality Househ. Furniture	IHFI	-	no trade	1.10	-	-	-	-	-	-	0.0	1.1	3M13	12.5	0.8
Al-Hilal Industries	IHLI	0.60	0.60	0.60	0.0%	0.60	0.60	12	9	5	3.2	6.1	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	Suspend/GA	0.70	-	-	-	-	-	-	0.1	2.2	6M13	-	3.7
Iraqi Date Processing&Mark.	IIDP	-	Suspend/GA	1.23	-	-	-	-	-	-	11.3	17.4	3M12	8.2	1.1
Iraqi Engineering Works	IIEW	1.70	1.64	1.70	-3.5%	1.70	1.64	9	0	0	0.1	2.0	6M13	-	1.4
Iraqi For Tufted Carpets	IITC	4.20	4.20	4.15	1.2%	4.20	4.20	1	0	0	0.2	1.7	9M13	5.3	1.1
Kirkuk for Producing (NR)	IKFP	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	0.6	FY11	-	1.4
Al -Khazer for Construction M.	IKHC	-	no trade	1.85	-	-	-	-	-	-	0.5	1.7	3M12	-	1.9
AL- Kindi of Veterinary Vac.	IKLV	2.81	2.80	2.82	-0.7%	2.81	2.80	24	7	20	9.3	10.4	6M13	1.3	2.2
Al-Mansour Pharma. Ind.	IMAP	0.95	0.95	0.94	1.1%	0.95	0.95	2	0	0	3.6	5.0	6M13	8.7	0.8
Modern Chemical Industries(NR)***	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	0.70	0.70	0.70	0.0%	0.70	0.70	3	1	0	0.1	3.1	9M13	-	0.8
Metallic Ind. and Bicycles	IMIB	0.86	0.86	0.85	1.2%	0.86	0.86	2	1	0	0.7	5.3	6M13	-	1.6
Modern Sewing	IMOS	3.10	3.10	3.10	0.0%	3.10	3.10	5	0	1	0.8	2.3	3M13	27.0	3.5
Modern Paint Industries	IMPI	-	Suspend/ISC	1.13	-	-	-	-	-	-	3.8	8.6	6M13	-	1.1
National Chemical Industries	INCP	0.75	0.74	0.75	-1.3%	0.75	0.74	8	2	1	1.8	9.2	6M13	-	1.4
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	2.9	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	5.90	5.90	5.85	0.9%	5.90	5.90	5	0	1	0.1	7.7	6M13	-	6.1
The Light Industries	ITLI	-	Suspend/ISC	0.70	-	-	-	-	-	-	5.9	9.7	6M13	-	3.2
Industry Sector Total								92	48	103		427.0			
Hotels & Tourism Sector															
Ashour Hotel	HASH	9.05	9.05	8.80	2.8%	9.05	9.05	1	0	0	0.0	2.8	3M13	68.1	13.7
Baghdad Hotel	HBAG	11.25	11.45	11.45	0.0%	11.45	11.25	13	12	132	5.3	36.2	9M13	33.4	15.0
Babylon Hotel	HBAY	41.00	40.99	40.00	2.5%	41.01	40.90	20	34	1,390	15.1	45.5	6M13	-	-
Ishtar Hotels	HISH	34.50	35.00	38.00	-7.9%	35.00	34.50	7	1	25	8.9	43.1	6M13	29.4	16.3
Karbala Hotels	HKAR	1.29	1.29	1.29	0.0%	1.29	1.29	4	3	4	10.8	5.3	6M13	-	1.2
Mansour Hotel	HMAN	28.75	28.50	29.00	-1.7%	28.75	27.70	7	1	33	6.7	68.5	6M13	-	40.5
National for Tourist Invest.	HNTI	22.00	22.00	22.00	0.0%	22.00	22.00	2	0	2	3.2	64.2	6M13	47.7	11.0
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	64.1	FY09	-	27.2
Al-Sadeer Hotel	HSAD	18.50	18.50	18.50	0.0%	18.50	18.50	3	0	1	0.8	18.8	9M12	-	21.5
Mosul Dam Tourist Village	HTVM	11.20	11.30	12.25	-7.8%	11.75	11.20	28	1	7	0.3	2.2	6M13	-	-
Hotel&Tourism Sector Total								85	51	1,594		350.7			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	1.25	-	-	-	-	-	-	0.0	7.1	9M13	-	1.3
AL-Badia for General Trans	SBAG	4.50	4.50	4.50	0.0%	4.50	4.50	8	1	2	2.0	7.4	9M13	-	2.1
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	69.00	69.00	71.00	-2.8%	69.00	69.00	1	0	0	0.6	11.3	6M13	11.1	23.0

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	9M12	-	2.1
Iraqi Land Transport	SILT	2.42	2.39	2.41	-0.8%	2.42	2.39	12	3	7	21.7	27.5	6M13	-	1.5
Kharkh Tour Amusement City	SKTA	-	no trade	7.80	-	-	-	-	-	-	0.7	2.4	3M13	10.2	5.2
Al-Mosul for Funfairs	SMOF	20.20	20.50	20.00	2.5%	20.50	20.20	5	0	6	1.1	6.7	9M13	8.5	3.2
Mamoura Realestate Inv.	SMRI	3.98	3.98	3.99	-0.3%	3.98	3.98	2	0	0	19.4	49.1	9M13	-	3.7
AL-Nukhba for Construction	SNUC	-	Suspend/ISC	1.23	-	-	-	-	-	-	0.1	2.0	9M12	-	0.9
Services Sector Total								28	4	17		124.0			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	1.25	1.10	13.6%	1.25	1.25	2	0	0	0.1	0.6	9M13	20.5	3.3
Iraqi Agricultural Prod. Mark. Meat	AIPM	8.85	8.90	8.90	0.0%	8.90	8.65	18	1	9	2.4	30.2	6M13	47.7	4.9
Iraqi Agricultural Products	AIRP	10.15	10.15	10.15	0.0%	10.15	10.15	8	0	1	0.1	3.0	6M13	12.0	3.1
Iraqi for Seed Production	AISP	-	Suspend/ISC	7.99	-	-	-	-	-	-	6.4	31.5	3M12	-	6.0
Modern Animal & Agr. Production***	AMAP	-	no trade	0.88	-	-	-	-	-	-	0.1	2.6	6M13	-	0.7
Middle East for Prod.- Fish	AMEF	-	no trade	13.00	-	-	-	-	-	-	0.1	3.2	FY12	11.7	2.7
Agriculture Sector Total								28	1	11		71.1			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.92	-	-	-	-	-	-	1.2	1.9	9M13	11.1	0.8
Al-Ameen for Insurance	NAME	-	no trade	1.95	-	-	-	-	-	-	0.6	3.2	9M13	3.9	1.1
Dar Al-Salam for Insurance	NDSA	2.15	2.15	2.15	0.0%	2.15	2.15	1	1	1	0.2	5.1	9M13	25.3	1.5
Gulf Insurance&Reinsurance	NGIR	0.63	0.65	0.63	3.2%	0.65	0.63	17	48	30	0.5	1.1	3M13	2.3	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
Insurance Sector Total								18	48	32		14.1			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	1.35	1.26	7.1%	1.37	1.35	2	1	2	0.2	1.1	9M12	-	1.8
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.50	-	-	-	-	-	-	0.0	2.5	3M13	40.3	1.3
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.11	-	-	-	-	-	-	-	1.0	9M12	137.9	1.0
Investment Sector Total								2	1	2		8.6			
Grand Total								571	938	2,890		10,180.1			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit" For the banking sector, we use "trailing profit" instead of "annualized YTD profit" due to the availability of all financial results required to calculate trailing profit.

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

For any inquiries, contact:

Research

Aysegul Ozge Ozgur, SVP (aozgur@rs.iq)

Tugba Tan, Analyst (ttan@rs.iq)

Qusay M. Razzaq, Analyst (qrazzaq@rs.iq)

research@rs.iq

Tel: +90 212 219 2524

Mob: +90 539 456 4566

Trading

traders@rs.iq

Tel: +964 727 002 0407

Info

info@rs.iq

Tel: +964 (790) 133 1492

RS Bloomberg page: <RSIQ>

RS Website: RS.IQ

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Baghdad HQ

903/14/19
Karada, Baghdad, Iraq
Tel: +964 727 002 0407

Erbil

Italian Village Offices
Office Number: 32, Erbil, Iraq
Tel: +964 770 493 9999

Sulaymaniyah

Rand Gallery
Office No: 9, Floor:3 , Sulaymaniyah, Iraq
Tel: +964 770 651 9944

Istanbul Rep. Office

Halaskargazi cad. No: 103/7A
Osmanbey, Istanbul, Turkey
Tel: +90 212 219 2524
Mob: +90 539 456 4566

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