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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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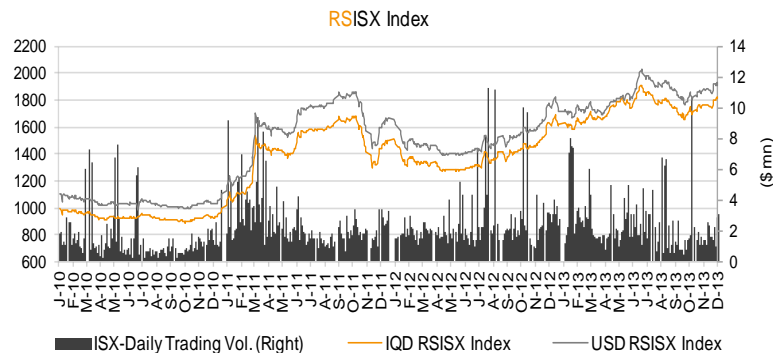
**Daily Bulletin / Thursday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1230)

**Daily Value Traded**

**IQD3,875,299,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1807	-1.1%	11.9%
<b>USD RSISX</b>	1907	-1.1%	11.4%

**News from Iraq**

**Politics**

• Iraq and Afghanistan expressed their rejection for external interference in their internal affairs. In a statement by Iraqi foreign ministry, Afghan President Hamid Karzai received the Iraqi delegation headed by foreign minister Hoshiar Zebari. President Karzai expressed condolences to the Iraqi people for terrorist attacks and hailed Iraqi experiment in building democracy and development. (Aswat al-Iraq)

**Economics**

- Oryx Petroleum announced a successful oil discovery at Zey Gawra in the Hawler license area. The ZEG-1 well was flow tested at an average rate of 4,800 bpd of light crude oil from an 81 metre column. A Notice of Discovery has been filed by the Corporation with the Kurdistan Region Government. (Iraq Business News)
- The Iraqi Ministry of Construction and Housing announced on Tuesday the launch of three housing projects across the country. Al-Shorfa reports that the projects, which are expected to cost a total of IQD125bn (\$107mn), are intended to alleviate the country's housing crisis. The projects comprise 900 housing units, schools, markets and health centres. Government contracting companies have started work on complexes in al-Diwaniyah, Maysan and Anbar. (Iraq Business News)

**ISX - Company Announcements**

- National Chemical & Plastic Ind. (INCP) will hold its AGM\* on Dec. 30, 2013 to discuss 2012 financial annual report. ISX will suspend trading of INCP starting on Dec. 23, 2013.
- Commercial Bank of Iraq (BCOI) will hold its AGM\* on Dec. 23, 2013 to discuss 2012 financial annual report and increase its capital from IQD150bn to IQD250bn through 14.28% bonus and 52.67% rights issues.
- Subscription on 98bn National Bank (BNOI) shares will start on Dec. 9, 2013 to increase the capital through 64.5% rights issue to IQD250bn.
- Investment Bank of Iraq (BIBI) will hold its AGM\* on Dec. 15, 2013 to discuss increasing its capital to IQD250bn. ISX will suspend trading of BIBI starting on Dec. 8, 2013.
- Shares of Iraqi Engineering Works (IIEW) will resume trading today (Dec. 5, 2013) after the approval of 2012 annual financial results and adding profits to the reserves in its AGM\* held on Nov. 24, 2013.

*\*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Agricultural Products	AIRP	12.100	10.0%	0.2
Babylon Bank	BBAY	0.650	4.8%	44.7
Al-Ahlyia for Agricultural Prod.	AAHP	1.150	4.5%	0.1
Iraqi for Seed Production	AISP	6.990	3.6%	93.7
Commercial Bank of Iraq	BCOI	0.920	2.2%	71.5

<b>Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Estate Investment	SAEI	1.000	-20.0%	0.4
Al-Ameen Financial Investment	VAMF	1.560	-12.4%	0.3
Ahlyia Insurance	NAHF	0.800	-9.1%	1.1
Iraqi Middle East Inv. Bank	BIME	1.600	-8.6%	1,181.4
National Met. Ind. and Bicycles	IMIB	0.850	-3.4%	0.5

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	1,453.1	1,181.4	37.5%
Investment Bank of Iraq	BIBI	661.8	538.1	17.1%
Baghdad Soft Drinks	IBSD	353.4	287.3	9.1%
Gulf Commercial Bank	BGUC	339.8	276.3	8.8%
Bank of Baghdad	BBOB	308.3	250.6	8.0%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	3,279.5	2,666.2	84.6%
Industry Sector	386.2	314.0	10.0%
Hotels & Tourism Sec.	12.7	10.3	0.3%
Services Sector	77.8	63.3	2.0%
Agriculture Sector	116.9	95.1	3.0%
Insurance Sector	1.7	1.4	0.0%
Investment Sector	0.4	0.3	0.0%
<b>Total</b>	<b>3,875.3</b>	<b>3,150.6</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **IQD1,807 / \$1,907, -1.1%**. The number of traded shares was **2.6bn** and the trading volume was **IQD3.9bn (\$3.2mn)**.

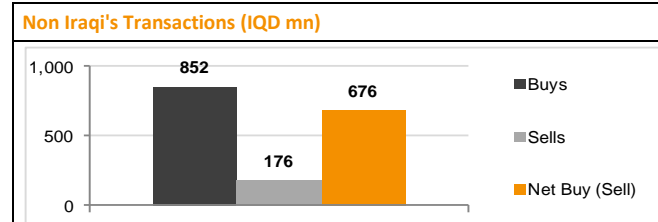
Note: ISX will be closed during December 27, 2013 - January 6, 2014 due to the year-end closing operations. The last session of this year will be on Thursday, December 26, 2013 and trading will resume on Tuesday, January 7, 2014.

**Non Iraqis executed 162 transactions in this session:**

**Buys - 132 transactions in 5 companies** operating in banking, industry and services sectors.

**Sells - 30 transactions in 3 companies** operating in telecom, banking and agriculture sectors.

Net purchases reached **IQD676mn (\$550K)**, while their share in total trading volume was **13.3%**.



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## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacellular Communications PJSC	TASC	-	no trade	18.50	-	-	-	-	-	-	89.0	4,061.2	9M13	7.9	2.7
<b>Telecom Sector Total</b>												4,061.2			
<b>Banking Sector</b>															
Ashur International Bank	BASH	-	no trade	0.73	-	-	-	-	-	-	1.8	124.6	9M13	9.2	0.8
Babylon Bank	BBAY	0.62	0.65	0.62	4.8%	0.65	0.62	32	86	55	7.3	79.3	9M13	11.2	0.6
Bank of Baghdad***	BBOB	1.96	1.96	1.95	0.5%	1.97	1.95	55	157	308	116.6	398.4	9M13	14.9	2.1
Commercial Bank of Iraq	BCOI	0.91	0.92	0.90	2.2%	0.92	0.91	31	96	88	32.5	112.2	9M13	21.5	0.7
Dijlah & Furat Bank ***	BDFD	0.63	0.63	0.65	-3.1%	0.63	0.63	6	8	5	3.9	79.9	9M13	7.4	0.8
Dar Es Salaam Inv. Bank	BDSI	1.19	1.19	1.21	-1.7%	1.19	1.19	5	10	12	46.4	145.1	9M13	16.4	1.2
Economy Bank***	BEFI	-	no trade	0.80	-	-	-	-	-	-	1.9	162.6	9M13	8.9	0.9
Elaf Islamic Bank	BELF	-	no trade	0.75	-	-	-	-	-	-	0.8	92.7	9M13	15.0	0.7
Gulf Commercial Bank	BGUC	1.09	1.10	1.09	0.9%	1.11	1.09	49	311	340	100.7	223.6	9M13	6.2	0.9
Investment Bank of Iraq ***	BIBI	0.96	0.96	0.97	-1.0%	0.96	0.96	9	689	662	52.5	171.7	9M13	17.9	1.2
Iraqi Islamic Bank***	BIIB	-	no trade	1.33	-	-	-	-	-	-	11.6	218.4	9M13	9.7	1.4
Iraqi Middle East Bank	BIME	1.75	1.60	1.75	-8.6%	1.75	1.60	167	854	1,453	135.1	195.1	9M13	8.7	1.1
Kurdistan Int. Bank	BKUI	2.17	2.17	2.17	0.0%	2.17	2.17	1	0	0	14.8	529.3	9M13	22.8	1.5
Mosul Bank ***	BMFI	0.80	0.80	0.79	1.3%	0.80	0.80	1	2	2	24.9	163.9	9M13	6.1	0.8
Al-Mansour Bank	BMNS	1.84	1.84	1.84	0.0%	1.84	1.83	33	88	162	35.7	374.0	9M13	18.4	1.7
National Bank of Iraq ***	BNOI	-	no trade	0.81	-	-	-	-	-	-	1.9	179.8	9M13	14.2	1.3
North Bank	BNOR	2.06	2.04	2.06	-1.0%	2.06	2.02	17	51	103	125.8	439.5	9M13	13.9	1.7
Credit Bank of Iraq***	BROI	2.45	2.44	2.43	0.4%	2.45	2.43	17	29	71	10.8	495.9	9M13	29.4	3.1
Sumer Commercial Bank	BSUC	-	Suspend/GA	1.00	-	-	-	-	-	-	39.3	178.9	9M13	-	1.1
United Bank	BUND	1.22	1.22	1.22	0.0%	1.22	1.22	12	16	19	31.3	297.6	9M13	14.9	1.1
Union Bank***	BUOI	1.50	1.50	1.50	0.0%	1.50	1.50	1	0	0	1.5	307.3	9M13	8.5	1.8
<b>Banking Sector Total</b>								436	2,397	3,279		4,969.7			

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	2.34	2.35	2.35	0.0%	2.35	2.34	7	3	7	2.1	2.1	3M13	-	4.6
Baghdad Soft Drinks	IBSD	2.73	2.73	2.73	0.0%	2.74	2.73	48	129	353	129.5	295.2	9M13	14.5	2.1
Electronic Industries	IELI	1.45	1.43	1.45	-1.4%	1.45	1.43	7	5	7	6.3	20.9	6M13	-	0.9
Fallujah for Construction Mat.***	IFCM	-	no trade	3.65	-	-	-	-	-	-	2.4	9.3	6M13	196.6	3.9
Nationality Househ. Furniture	IHFI	-	no trade	0.99	-	-	-	-	-	-	0.0	1.0	3M13	11.3	0.7
Al-Hilal Industries	IHLI	0.61	0.61	0.61	0.0%	0.61	0.61	4	2	1	5.0	6.1	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	Suspend/GA	0.70	-	-	-	-	-	-	0.1	2.2	6M13	-	3.7
Iraqi Date Processing&Mark.	IIDP	1.20	1.20	1.20	0.0%	1.20	1.20	6	2	2	11.9	16.8	3M12	8.0	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.64	-	-	-	-	-	-	0.1	2.0	6M13	-	1.4
Iraqi For Tufted Carpets	IITC	4.20	4.15	4.20	-1.2%	4.20	4.15	2	0	0	0.1	1.7	9M13	5.2	1.1
Al-Khazer for Construction M.	IKHC	-	Suspend/GA	1.95	-	-	-	-	-	-	0.5	1.7	3M12	-	2.0
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/GA	2.87	-	-	-	-	-	-	10.1	10.5	6M13	1.3	2.2
Al-Mansour Pharma. Ind.	IMAP	0.90	0.90	0.90	0.0%	0.90	0.90	11	10	9	3.7	4.7	6M13	8.2	0.8
Modern Chemical Industries(NR)***	IMCI	-	no trade	39.80	-	-	-	-	-	-	-	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.70	-	-	-	-	-	-	0.1	3.1	9M13	-	0.8
Metallic Ind. and Bicycles	IMIB	0.88	0.85	0.88	-3.4%	0.88	0.85	4	1	1	0.6	5.2	6M13	-	1.6
Modern Sewing	IMOS	-	no trade	3.00	-	-	-	-	-	-	0.7	2.2	3M13	26.1	3.4
Modern Paint Industries	IMPI	1.03	1.03	1.05	-1.9%	1.04	1.03	8	2	2	3.5	7.7	6M13	-	1.0
National Chemical Industries	INCP	0.80	0.80	0.80	0.0%	0.80	0.80	4	4	3	2.7	9.9	6M13	-	1.5
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	2.4	11.8	3M13	-	0.4
Ready Made Clothes	IRMC	5.10	5.10	5.15	-1.0%	5.10	5.10	2	0	0	0.2	6.6	6M13	-	5.3
The Light Industries	ITLI	-	Suspend/ISC	0.70	-	-	-	-	-	-	2.7	9.6	6M13	-	3.2
<b>Industry Sector Total</b>								<b>103</b>	<b>158</b>	<b>386</b>		<b>434.6</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	10.00	10.00	9.90	1.0%	10.00	10.00	2	0	0	0.1	3.1	3M13	75.2	15.2
Baghdad Hotel	HBAG	11.25	11.30	11.30	0.0%	11.30	11.25	3	0	2	6.5	35.3	9M13	33.0	14.8
Babylon Hotel	HBAY	-	no trade	42.95	-	-	-	-	-	-	17.3	47.1	6M13	-	-
Ishtar Hotels	HISH	35.55	36.10	35.50	1.7%	36.10	35.55	6	0	10	9.7	44.0	6M13	30.4	16.8
Karbala Hotels	HKAR	-	no trade	1.30	-	-	-	-	-	-	9.8	5.3	6M13	-	1.2
Mansour Hotel	HMAN	-	Suspend/GA	28.70	-	-	-	-	-	-	8.1	68.2	6M13	-	40.8
National for Tourist Invest.	HNTI	-	no trade	21.00	-	-	-	-	-	-	3.0	60.7	6M13	45.5	10.5
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	63.4	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	18.49	-	-	-	-	-	-	0.6	18.6	9M12	-	21.4
Mosul Dam Tourist Village	HTVM	11.25	11.25	11.25	0.0%	11.25	11.25	1	0	0	0.7	2.2	6M13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>12</b>	<b>1</b>	<b>13</b>		<b>347.9</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	1.00	1.25	-20.0%	1.00	1.00	1	1	1	0.0	5.7	9M13	-	1.0
AL-Badia for General Trans	SBAG	4.27	4.27	4.27	0.0%	4.27	4.26	4	0	1	1.7	6.9	9M13	-	2.0
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	69.00	69.00	69.00	0.0%	69.00	69.00	4	0	3	0.6	11.2	6M13	11.1	23.0

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.8	9M12	-	2.1
Iraqi Land Transport	SILT	2.27	2.26	2.26	0.0%	2.28	2.25	17	6	14	24.7	25.7	6M13	-	1.4
Kharkh Tour Amusement City	SKTA	7.50	7.50	7.65	-2.0%	7.50	7.50	1	0	0	0.7	2.2	3M13	9.8	5.0
Al-Mosul for Funfairs	SMOF	-	no trade	20.60	-	-	-	-	-	-	1.1	6.7	9M13	8.6	3.2
Mamoura Realestate Inv.	SMRI	4.05	4.06	4.05	0.2%	4.06	4.05	7	15	59	24.2	49.5	9M13	-	3.8
AL-Nukhba for Construction	SNUC	-	Suspend/ISC	1.23	-	-	-	-	-	-	-	2.0	9M12	-	0.9
<b>Services Sector Total</b>								<b>34</b>	<b>21</b>	<b>78</b>		<b>120.3</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	1.15	1.10	4.5%	1.15	1.15	2	0	0	0.2	0.5	9M13	18.8	3.0
Iraqi Agricultural Prod. Mark. Meat	AIPM	8.45	8.45	8.45	0.0%	8.45	8.45	4	0	1	2.2	28.3	6M13	45.3	4.6
Iraqi Agricultural Products	AIRP	12.10	12.10	11.00	10.0%	12.10	12.10	3	0	0	0.1	3.5	6M13	14.4	3.7
Iraqi for Seed Production	AISP	6.70	6.99	6.75	3.6%	6.99	6.63	43	17	115	6.7	27.3	3M12	-	5.3
Modern Animal & Agr. Production	AMAP	-	Suspend/GA	0.94	-	-	-	-	-	-	0.1	2.8	6M13	-	0.7
Middle East for Prod.- Fish	AMEF	-	no trade	11.91	-	-	-	-	-	-	0.1	2.9	FY12	10.7	2.5
<b>Agriculture Sector Total</b>								<b>52</b>	<b>17</b>	<b>117</b>		<b>65.4</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	0.80	0.80	0.88	-9.1%	0.80	0.80	1	2	1	1.2	1.6	9M13	9.6	0.7
Al-Ameen for Insurance	NAME	1.82	1.82	1.85	-1.6%	1.82	1.82	1	0	0	0.7	3.0	9M13	3.6	1.0
Dar Al-Salam for Insurance	NDSA	-	no trade	2.16	-	-	-	-	-	-	0.4	5.1	9M13	25.4	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.68	-	-	-	-	-	-	0.5	1.1	3M13	2.4	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
<b>Insurance Sector Total</b>								<b>2</b>	<b>2</b>	<b>2</b>		<b>13.6</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)***	VAMF	-	1.56	1.78	-12.4%	1.56	1.56	1	0	0	0.4	1.3	9M12	-	2.1
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.45	-	-	-	-	-	-	0.0	2.4	3M13	39.0	1.3
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.00	-	-	-	-	-	-	0.0	0.9	9M12	124.2	0.9
<b>Investment Sector Total</b>								<b>1</b>	<b>0</b>	<b>0</b>		<b>8.5</b>			
<b>Grand Total</b>								<b>640</b>	<b>2,597</b>	<b>3,875</b>		<b>10,021.1</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current Mcap" to "annualized YTD profit" For the banking sector, we use "trailing profit" instead of "annualized YTD profit" due to the availability of all financial results required to calculate trailing profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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