

For any inquiries, contact:

Research

Aysegul Ozge Ozgur, SVP (aozgur@rs.iq)
 Tugba Tan, Analyst (ttan@rs.iq)
 Qusay Razzaq, Analyst (grazzaq@rs.iq)
research@rs.iq

Trading

traders@rs.iq
 Address: 903/14/19
 Karada
 Baghdad-Iraq
 Tel: +964 (0) 727 002 0407
info@rs.iq

RS Website: RS.IQ

RS Bloomberg page: <RSIQ>

Closing prices for the shares traded on the ISX are now available on Bloomberg.

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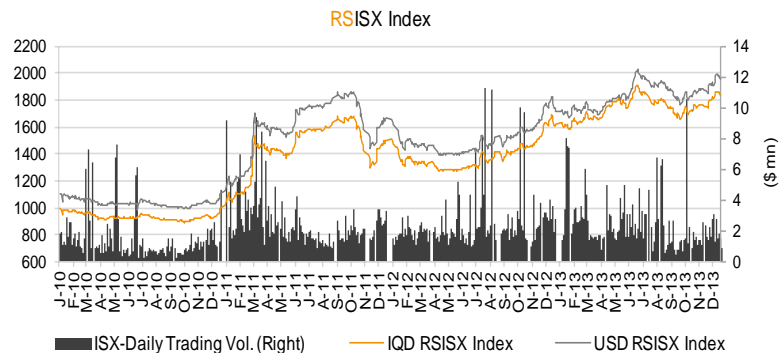
Daily Bulletin / Sunday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1218)

Daily Value Traded

IQD1,154,276,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1833	-0.9%	13.5%
USD RSISX	1953	-0.9%	14.1%

News from Iraq

Politics

• The Oil Minister, Abdul Kareem Luaibi, will visit Kuwait soon to discuss the administration of the joint oil fields. The Kuwaiti Deputy Foreign Minister, Khalid al-Jarallah, assured in a statement "The upcoming visit will be for discussing the mechanism for implementing the agreement over running the joint oil fields between the two countries that was signed recently." (Iraqi News)

Economics

- Media office of Deputy Premier for Energy Affairs Hussein Shahrstani denied the news published by a Turkish daily on the legality of Kurdish oil contracts with foreign companies. In a statement, Shahrstani denied having any interview with any Turkish paper and added that the stand of the Iraqi government is "clear and steadfast", pointing that the contracts signed with foreign companies are "illegal and contrary to the constitution". (Aswat Al-Iraq)
- A new project will reduce traffic fatalities by nearly 25% on two transport corridors connecting Iraq to its northern, southern and western neighbors and beyond. The \$355mn Iraq Transport Corridors Project, approved by the World Bank Board of Directors on Thursday, will improve road quality and safety and promote citizens engagement, national unity and regional trade integration. (Iraq-Business News)

ISX - Company Announcements

- Original shares of AL- Kindi of Veterinary Vac. (IKLV) will resume trading on Dec. 25, 2013) after the decision to increase its capital from IQD4.5bn to IQD5.4bn. The opening price will be IQD 2.390.
- Original shares of Investment Bank of Iraq (BIBI) resumed trading today (Dec. 22, 2013) after the decision to increase its capital from IQD155bn to IQD250bn through 60.442% rights and 0.848% bonus issues. BIBI closed the day at IQD0.96 price per share, down 1.0%.
- Iraqi Agricultural Prod. Mark. Meat (AIPM) will hold its AGM* on Dec. 29, 2013 to discuss 2012 annual financial results and increasing its capital to IQD4.5bn through 9.1% bonus issue. ISX suspended trading of AIPM starting today (Dec. 22, 2013).
- A cross transaction occurred on IQD100mn AL- Batek Investment (VBAT) shares today (Dec. 22, 2013). This represents 10.0% of VBAT capital.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Financial Investment	VAMF	1.550	14.0%	2.6
Baghdad Passengers Transport	SBPT	85.000	6.3%	1.6
Baghdad Soft Drinks	IBSD	2.930	1.4%	186.6
Mosul Bank	BMFI	0.870	1.2%	43.2
Mansour Bank	BMNS	1.810	1.1%	36.8

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Modern Animal & Agr. Production	AMAP	0.850	-5.6%	1.3
Ready Made Clothes	IRMC	5.000	-2.0%	0.5
Baghdad for Packing Materials	IBPM	2.710	-1.8%	0.3
Iraqi Date Processing & Marketing	IIDP	1.150	-1.7%	0.1
United Bank	BUND	1.200	-1.6%	10.7

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Baghdad Soft Drinks	IBSD	227.3	186.6	19.7%
Gulf Commercial Bank	BGUC	179.1	147.1	15.5%
Iraqi Islamic Bank	BIIB	139.3	114.4	12.1%
AL- Batek for Financial Invest.	VBAT	90.0	73.9	7.8%
North Bank	BNOR	71.9	59.0	6.2%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	20.3	16.7	1.8%
Banking Sector	662.1	543.6	57.4%
Industry Sector	244.5	200.8	21.2%
Hotels & Tourism Sec.	47.6	39.0	4.1%
Services Sector	83.9	68.9	7.3%
Agriculture Sector	2.7	2.2	0.2%
Insurance Sector	-	-	-
Investment Sector	93.1	76.5	8.1%
Total	1,154.3	947.7	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,833 / \$1,953, -0.9%**. The number of traded shares was **0.8bn** and the trading volume was **IQD1.2bn (\$0.9mn)**.

Note: ISX will be closed on Tuesday (December 24, 2013) due to the religious holiday in Iraq. The next trading session will be held on Wednesday (Dec 25, 2013).

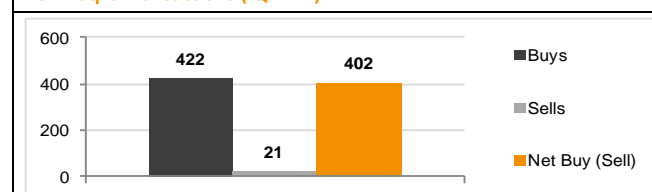
Non Iraqis executed 55 transactions in this session:

Buys - 47 transactions in 13 companies operating in banking, industry, hotel&tourism, services and agriculture sectors.

Sells - 8 transactions in 2 companies operating in telecom and banking sectors.

Net purchases reached **IQD402mn (\$330K)**, while their share in total trading volume was **20.9%**.

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiaticell Communications PJSC	TASC	18.45	18.49	18.45	0.2%	18.49	18.45	11	1	20	74.9	4,099.0	9M13	7.9	2.7
Telecom Sector Total								11	1	20		4,099.0			
Banking Sector															
Ashur International Bank	BASH	-	Suspend/GA	0.74	-	-	-	-	-	-	2.0	127.6	9M13	9.3	0.8
Babylon Bank	BBAY	0.70	0.72	0.73	-1.4%	0.72	0.70	9	27	19	9.2	88.7	9M13	12.4	0.7
Bank of Baghdad***	BBOB	2.01	2.02	2.01	0.5%	2.03	2.01	11	31	63	133.4	414.6	9M13	15.4	2.1
Commercial Bank of Iraq	BCOI	-	Suspend/GA	0.92	-	-	-	-	-	-	37.3	113.3	9M13	21.5	0.7
Dijlah & Furat Bank ***	BDFD	-	no trade	0.62	-	-	-	-	-	-	3.4	79.4	9M13	7.3	0.8
Dar Es Salaam Inv. Bank	BDSI	1.14	1.14	1.14	0.0%	1.14	1.14	9	14	15	39.8	140.4	9M13	15.7	1.2
Economy Bank***	BEFI	-	no trade	0.80	-	-	-	-	-	-	1.2	164.2	9M13	8.9	0.9
Elaf Islamic Bank	BELF	-	no trade	0.77	-	-	-	-	-	-	0.8	96.1	9M13	15.4	0.7
Gulf Commercial Bank	BGUC	1.15	1.14	1.14	0.0%	1.15	1.13	42	157	179	101.2	234.0	9M13	6.4	1.0
Investment Bank of Iraq ***	BIBI	0.97	0.96	0.97	-1.0%	0.97	0.95	16	30	29	56.7	197.0	9M13	20.3	1.4
Iraqi Islamic Bank***	BIIB	1.30	1.30	1.30	0.0%	1.30	1.30	8	107	139	6.9	215.6	9M13	9.4	1.3
Iraqi Middle East Bank	BIME	-	Suspend/GA	1.60	-	-	-	-	-	-	126.0	197.0	9M13	8.7	1.1
Kurdistan Int. Bank	BKUI	2.23	2.23	2.23	0.0%	2.23	2.23	3	1	2	11.1	549.3	9M13	23.4	1.5
Mosul Bank ***	BMFI	0.86	0.87	0.86	1.2%	0.88	0.86	22	61	53	26.2	180.0	9M13	6.7	0.9
Al-Mansour Bank	BMNS	1.79	1.81	1.79	1.1%	1.81	1.78	3	25	45	39.6	371.5	9M13	18.1	1.6
National Bank of Iraq ***	BNOI	0.82	0.82	0.82	0.0%	0.82	0.81	14	36	30	3.2	168.3	9M13	13.1	1.2
North Bank	BNOR	2.05	2.05	2.07	-1.0%	2.06	2.05	11	35	72	96.4	446.0	9M13	14.0	1.7
Credit Bank of Iraq***	BROI	2.35	2.35	2.35	0.0%	2.35	2.35	2	1	3	13.7	482.3	9M13	28.3	3.0
Sumer Commercial Bank***	BSUC	-	no trade	1.00	-	-	-	-	-	-	33.5	205.3	9M13	-	1.3
United Bank	BUND	1.21	1.20	1.22	-1.6%	1.21	1.20	9	11	13	27.3	295.6	9M13	14.7	1.1
Union Bank***	BUOI	-	no trade	1.50	-	-	-	-	-	-	1.2	310.3	9M13	8.5	1.8
Banking Sector Total								159	536	662		5,076.5			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	2.80	2.71	2.76	-1.8%	2.80	2.71	2	0	0	2.7	2.4	3M13	-	5.3
Baghdad Soft Drinks	IBSD	2.89	2.93	2.89	1.4%	2.93	2.86	15	79	227	118.3	319.9	9M13	15.6	2.3
Electronic Industries	IELI	-	no trade	1.46	-	-	-	-	-	-	4.1	21.6	6M13	-	0.9
Fallujah for Construction Mat.***	IFCM	-	no trade	3.45	-	-	-	-	-	-	2.6	8.8	6M13	185.8	3.7
Nationality Househ. Furniture	IHFI	-	no trade	1.00	-	-	-	-	-	-	0.0	1.0	3M13	11.4	0.7
Al-Hilal Industries	IHLI	0.61	0.60	0.61	-1.6%	0.61	0.60	8	9	5	6.0	6.1	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.70	-	-	-	-	-	-	0.1	2.2	6M13	-	3.7
Iraqi Date Processing&Mark.	IIDP	1.15	1.15	1.17	-1.7%	1.15	1.15	2	0	0	11.5	16.3	3M12	7.7	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.60	-	-	-	-	-	-	0.1	2.0	6M13	-	1.3
Iraqi For Tufted Carpets	IITC	4.15	4.15	4.15	0.0%	4.15	4.15	2	0	0	0.1	1.7	9M13	5.2	1.1
Al-Khazer for Construction M.	IKHC	-	no trade	1.95	-	-	-	-	-	-	0.5	1.8	3M12	-	2.0
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/GA	2.87	-	-	-	-	-	-	10.7	10.6	6M13	1.3	2.2
Al-Mansour Pharma. Ind.	IMAP	0.90	0.91	0.91	0.0%	0.91	0.90	2	1	1	3.5	4.8	6M13	8.3	0.8
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.70	-	-	-	-	-	-	0.1	3.1	9M13	-	0.8
Metallic Ind. and Bicycles	IMIB	-	no trade	0.90	-	-	-	-	-	-	0.5	5.5	6M13	-	1.7
Modern Sewing	IMOS	2.90	2.90	2.93	-1.0%	2.90	2.90	2	0	0	0.7	2.1	3M13	25.3	3.3
Modern Paint Industries	IMPI	1.12	1.12	1.12	0.0%	1.12	1.12	11	6	6	3.3	8.5	6M13	-	1.1
National Chemical Industries	INCP	0.85	0.84	0.85	-1.2%	0.85	0.84	6	4	3	3.0	10.5	6M13	-	1.5
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	1.8	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	5.00	5.00	5.10	-2.0%	5.00	5.00	1	0	1	0.2	6.5	6M13	-	5.2
The Light Industries	ITLI	-	Suspend/ISC	0.70	-	-	-	-	-	-	0.4	9.7	6M13	-	3.2
Industry Sector Total								51	98	245		461.5			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	10.10	-	-	-	-	-	-	0.2	3.1	3M13	76.0	15.3
Baghdad Hotel	HBAG	11.45	11.50	11.45	0.4%	11.50	11.45	9	3	30	7.3	36.3	9M13	33.6	15.1
Babylon Hotel	HBAY	-	no trade	48.50	-	-	-	-	-	-	21.4	53.8	6M13	-	-
Ishtar Hotels	HISH	39.00	39.00	39.00	0.0%	39.00	39.00	12	0	2	7.9	48.0	6M13	32.8	18.1
Karbala Hotels	HKAR	-	Suspend/GA	1.30	-	-	-	-	-	-	7.0	5.3	6M13	-	1.2
Mansour Hotel	HMAN	28.65	28.45	28.75	-1.0%	28.65	28.45	6	1	14	8.9	68.3	6M13	-	40.5
National for Tourist Invest.	HNTI	-	no trade	21.00	-	-	-	-	-	-	3.7	61.3	6M13	45.5	10.5
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	64.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	18.66	18.66	18.50	0.9%	18.66	18.66	2	0	1	1.0	19.0	9M12	-	21.6
Mosul Dam Tourist Village	HTVM	10.40	10.25	10.35	-1.0%	10.40	10.25	5	0	1	0.8	2.0	6M13	-	-
Hotel&Tourism Sector Total								34	3	48		361.1			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	1.00	1.00	0.0%	1.00	1.00	1	0	0	0.0	5.7	9M13	-	1.0
AL-Badia for General Trans	SBAG	4.25	4.25	4.25	0.0%	4.25	4.25	6	0	0	1.6	7.0	9M13	-	2.0
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	85.00	85.00	80.00	6.3%	85.00	85.00	7	0	2	0.6	14.0	6M13	13.7	28.3

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	9M12	-	2.1
Iraqi Land Transport	SILT	2.23	2.21	2.23	-0.9%	2.23	2.20	33	20	43	24.5	25.4	6M13	-	1.4
Kharkh Tour Amusement City	SKTA	7.70	7.70	7.70	0.0%	7.70	7.70	1	0	0	0.7	2.3	3M13	10.0	5.1
Al-Mosul for Funfairs	SMOF	20.50	20.50	20.50	0.0%	20.50	20.50	2	1	22	1.2	6.7	9M13	8.5	3.2
Mamoura Realestate Inv.	SMRI	4.10	4.10	4.10	0.0%	4.10	4.10	3	1	3	25.6	50.5	9M13	-	3.9
AL-Nukhba for Construction	SNUC	0.91	0.90	0.91	-1.1%	0.91	0.90	11	14	13	2.9	1.5	9M12	-	0.7
Services Sector Total								64	36	84		123.5			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	no trade	1.10	-	-	-	-	-	-	0.2	0.5	9M13	18.0	2.9
Iraqi Agricultural Prod. Mark. Meat	AIPM	-	Suspend/GA	8.40	-	-	-	-	-	-	2.2	28.4	6M13	45.1	4.6
Iraqi Agricultural Products	AIRP	-	no trade	13.30	-	-	-	-	-	-	0.1	3.9	6M13	15.8	4.1
Iraqi for Seed Production	AISP	7.23	7.26	7.26	0.0%	7.26	7.23	4	0	1	5.3	28.6	3M12	-	5.5
Modern Animal & Agr. Production	AMAP	0.85	0.85	0.90	-5.6%	0.85	0.85	4	2	2	0.1	2.5	6M13	-	0.7
Middle East for Prod.- Fish	AMEF	-	no trade	12.50	-	-	-	-	-	-	0.1	3.1	FY12	11.2	2.6
Agriculture Sector Total								8	2	3		67.1			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.88	-	-	-	-	-	-	1.2	1.8	9M13	10.6	0.7
Al-Ameen for Insurance	NAME	-	no trade	2.05	-	-	-	-	-	-	0.8	3.4	9M13	4.1	1.2
Dar Al-Salam for Insurance	NDSA	-	no trade	2.17	-	-	-	-	-	-	0.3	5.2	9M13	25.5	1.6
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.64	-	-	-	-	-	-	0.4	1.1	3M13	2.2	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
Insurance Sector Total								-	-	-		14.2			
Investment Sector															
Al-Ameen Financial Inv. (NR)***	VAMF	-	1.55	1.36	14.0%	1.57	1.42	16	2	3	0.4	1.3	9M12	-	2.1
AL- Batek Investment (NR)	VBAT	-	0.90	0.90	0.0%	0.90	0.90	5	100	90	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.50	-	-	-	-	-	-	0.0	2.5	3M13	40.3	1.3
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.00	-	-	-	-	-	-	0.0	0.9	9M12	124.2	0.9
Investment Sector Total								21	102	93		8.7			
Grand Total								348	779	1,154		10,211.5			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit" For the banking sector, we use "trailing profit" instead of "annualized YTD profit" due to the availability of all financial results required to calculate trailing profit.

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

(NR): These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

For any inquiries, contact:

Research

Aysegul Ozge Ozgur - SVP, Head of Research (aozgur@rs.iq)

Tugba Tan - Analyst (ttan@rs.iq)

Qusay M. Razzaq - Analyst (qrazzaq@rs.iq)

research@rs.iq

Tel: +90 212 219 2524

Mob: +90 539 456 4566

Trading

traders@rs.iq

Tel: +964 727 002 0407

Info

info@rs.iq

Tel: +964 (790) 133 1492

RS Bloomberg page: <RSIQ>

RS Website: RS.IQ



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
(Arranger of the deal: Rabee Securities (RS))

Best Brokerage
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Erbil

Italian Village Offices
Office Number: 32, Erbil, Iraq
Tel: +964 770 493 9999

Sulaymaniyah

Rand Gallery
Office No: 9, Floor:3, Sulaymaniyah, Iraq
Tel: +964 770 651 9944

Istanbul Rep. Office

Halaskargazi cad. No: 103/7A
Osmanbey, Istanbul, Turkey
Tel: +90 212 219 2524
Mob: +90 539 456 4566

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