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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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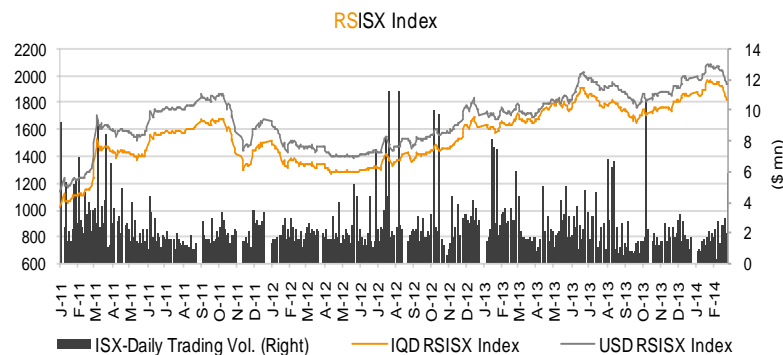
**Daily Bulletin / Thursday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1222)

**Daily Value Traded**

**IQD7,214,668,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1819	-0.2%	-2.5%
<b>USD RSISX</b>	1932	-0.2%	-2.7%

**News from Iraq**

**Politics**

- The Minister of Foreign Affairs, Hoshyar Zebari, met the Chairman of the Shura Council in the Islamic Republic of Iran, Ali Larjani. A statement by the Foreign Ministry cited "During the meeting they discussed ways to develop bilateral relations, parliamentary cooperation between the two countries and activating the work of the joint committees to settle all the problems that obstruct the development of these relations, stressing the depth of the historic relations between the two countries and the common bonds between the two brotherly peoples." (Iraqi News)
- The head of the Supreme Iraqi Islamic Council, Ammar al-Hakim, discussed with the Deputy Premier, Salih al-Mutleg, the latest political updates in Iraq. A statement by the SIIIC cited "The two sides discussed the developments of the political process in Iraq, region and the upcoming elections." (Iraqi News)

**Economics**

- Iraq has approved major contract items for Eni's giant oilfield project in its south, just hours after the Italian company threatened to pull out if red tape was not cut and Angola's Sonangol quit projects in the north due to security concerns. Rising violence has not hit operations at the southern fields driving Iraq's oil expansion, but Western companies at work there say deteriorating security and the distraction of elections at the end of April may be slowing the contract approval process. (Iraq Directory)

**ISX - Company Announcements**

- Shares of Al-Mansour Bank (BMNS) will resume trading on Mar. 3, 2014 after the decision to distribute 6.0% (IQD0.06 per share) cash dividend from 2013 profit. The opening price will be IQD1.520 per share with +/- 50% limit for the first session.
- A cross transaction occurred on IQD3.03bn Union Bank of Iraq (BUOI) shares today (Feb. 27, 2014). This represents 1.2% of BUOI capital.
- A cross transaction occurred on IQD737mn Mosul Bank (BMFI) shares today (Feb. 27, 2014). This represents 0.3% of BMFI capital.
- A cross transaction occurred on IQD410mn AL-Nukhba for General Construction (SNUC) shares today (Feb. 27, 2014). This represents 20.5% of SNUC capital.

*\*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
National Chemical Industries	INCP	0.850	6.3%	0.2
Ishtar Hotels	HISH	33.000	5.9%	0.4
Dijlah & Furat Bank	BDFD	0.820	2.5%	36.9
Commercial Bank of Iraq	BCOI	0.970	2.1%	84.2
Mamoura Realstate	SMRI	5.140	1.8%	22.4

<b>Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Middle East for Production- Fish	AMEF	12.500	-7.4%	2.3
Elaf Islamic Bank	BELF	0.760	-7.3%	1.7
Ahliya Insurance	NAHF	0.850	-5.6%	0.1
Palestine Hotel	HPAL	17.000	-5.56%	155.4
Mosul Dam Tourist Village	HTVM	7.510	-4.94%	2.0

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Union Bank of Iraq	BUOI	4,243.9	3,472.9	58.8%
Bank of Baghdad	BBOB	577.7	472.7	8.0%
Mosul Bank	BMFI	555.0	454.1	7.7%
AL-Nukhba Construction	SNUC	415.2	339.7	5.8%
Credit Bank of Iraq	BROI	347.2	284.1	4.8%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	6,280.6	5,139.6	87.1%
Industry Sector	238.5	195.2	3.3%
Hotels & Tourism Sec.	223.6	183.0	3.1%
Services Sector	462.3	378.3	6.4%
Agriculture Sector	8.6	7.0	0.1%
Insurance Sector	0.1	0.1	0.0%
Investment Sector	0.9	0.7	0.0%
<b>Total</b>	<b>7,214.7</b>	<b>5,904.0</b>	<b>100.0%</b>

### Daily Transactions in Brief

The RSISX index ended the day at **IQD1,819 / \$1,932, -0.2%**. The number of traded shares was **5.4bn** and the trading volume was **IQD7.2bn (\$5.9mn)**.

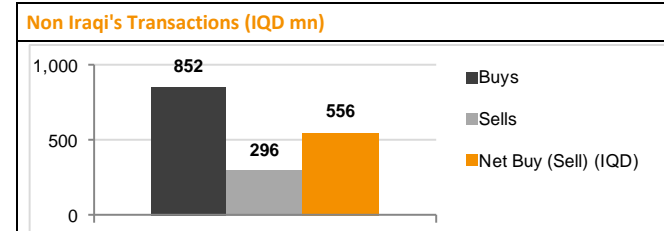
#### Non Iraqis executed 188 transactions in this session:

**Buys - 140** transactions in **10** companies operating in banking, industry, hotel&tourism and services sectors.

**Sells - 48** transactions in **6** companies operating in banking, industry, hotel&tourism and services sectors.

Net purchases reached **IQD556mn (\$455K)**, while their share in total trading volume was **8.0%**.

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### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	-	no trade	18.00	-	-	-	-	-	-	26.4	3,977.3	9M13	7.7	2.6
<b>Telecom Sector Total</b>												<b>3,977.3</b>			
<b>Banking Sector</b>															
Ashur International Bank***	BASH	0.71	0.70	0.70	0.0%	0.71	0.70	6	5	4	1.8	143.2	FY13	11.1	0.8
Babylon Bank***	BBAY	0.63	0.63	0.63	0.0%	0.64	0.63	7	18	11	15.2	128.9	FY13	36.5	1.0
Bank of Baghdad	BBOB	1.85	1.84	1.85	-0.5%	1.85	1.84	105	312	578	197.6	376.4	FY13	14.0	1.6
Commercial Bank of Iraq***	BCOI	0.96	0.97	0.95	2.1%	0.97	0.96	26	107	103	44.0	198.4	9M13	37.8	1.2
Dijlah & Furat Bank***	BDFD	0.79	0.82	0.80	2.5%	0.82	0.79	8	56	45	4.3	104.7	FY13	23.4	1.1
Dar Es Salaam Inv. Bank	BDSI	1.04	1.03	1.03	0.0%	1.04	1.03	39	80	83	44.4	126.4	FY13	9.4	0.9
Economy Bank***	BEFI	-	no trade	0.81	-	-	-	-	-	-	0.4	165.7	9M13	9.1	0.9
Elaf Islamic Bank***	BELF	0.80	0.76	0.82	-7.3%	0.80	0.76	5	3	2	0.9	155.5	FY13	24.0	1.1
Gulf Commercial Bank	BGUC	1.13	1.12	1.13	-0.9%	1.13	1.12	25	80	90	122.1	229.1	FY13	5.8	0.9
Investment Bank of Iraq***	BIBI	1.00	1.00	1.00	0.0%	1.01	1.00	10	24	24	62.2	204.6	FY13	9.0	1.2
Iraqi Islamic Bank***	BIIB	1.08	1.08	1.09	-0.9%	1.08	1.08	2	0	0	8.7	220.9	FY13	9.6	1.1
Iraqi Middle East Bank	BIIME	-	Suspend/GA	1.60	-	-	-	-	-	-	139.9	196.4	FY13	11.5	1.1
Kurdistan Int. Bank	BKUI	2.51	2.50	2.55	-2.0%	2.51	2.50	4	2	5	15.0	613.7	FY13	20.6	1.8
Mosul Bank***	BMFI	0.68	0.68	0.68	0.0%	0.69	0.68	33	816	555	45.8	140.5	FY13	4.4	0.7
Al-Mansour Bank	BMNS	-	Suspend/GA	1.85	-	-	-	-	-	-	45.9	378.5	FY13	18.3	1.7
National Bank of Iraq***	BNOI	-	no trade	1.06	-	-	-	-	-	-	6.5	216.9	FY13	18.8	1.5
North Bank	BNOR	1.99	2.03	2.00	1.5%	2.04	1.99	28	78	159	131.5	440.2	FY13	13.2	1.7
Credit Bank of Iraq	BROI	1.58	1.57	1.55	1.3%	1.59	1.56	93	221	347	37.5	321.2	FY13	31.7	2.0
Sumer Commercial Bank	BSUC	-	no trade	0.90	-	-	-	-	-	-	0.5	184.1	FY13	168.9	1.1
United Bank	BUND	1.13	1.10	1.13	-2.7%	1.13	1.10	15	29	32	23.2	270.0	FY13	9.4	1.0
Union Bank***	BUOI	1.40	1.40	1.40	0.0%	1.40	1.40	1	3,031	4,244	38.0	288.7	FY13	8.1	1.6
<b>Banking Sector Total</b>								<b>407</b>	<b>4,862</b>	<b>6,281</b>		<b>5,104.2</b>			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	2.50	2.50	2.50	0.0%	2.50	2.50	1	0	0	2.7	2.2	3M13	-	4.9
Baghdad Soft Drinks	IBSD	2.95	2.93	2.95	-0.7%	2.95	2.92	15	68	198	110.0	318.9	FY13	18.1	2.2
Electronic Industries	IELI	1.55	1.55	1.56	-0.6%	1.55	1.55	2	0	1	3.7	22.8	6M13	-	0.9
Fallujah for Construction Mat.***	IFCM	3.00	3.00	3.10	-3.2%	3.00	3.00	1	0	0	2.3	7.7	6M13	161.6	3.2
Nationality Househ. Furniture	IHFI	-	no trade	1.00	-	-	-	-	-	-	0.0	1.0	3M13	11.4	0.7
Al-Hilal Industries	IHLI	-	no trade	0.64	-	-	-	-	-	-	7.5	6.5	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	0.70	0.70	0.70	0.0%	0.70	0.70	1	0	0	0.1	2.2	6M13	-	3.7
Iraqi Date Processing&Mark.	IIDP	1.04	1.03	1.04	-1.0%	1.04	1.02	7	9	9	8.5	14.5	3M12	6.9	1.0
Iraqi Engineering Works	IIEW	-	no trade	1.25	-	-	-	-	-	-	0.1	1.5	6M13	-	1.0
Iraqi For Tufted Carpets	IITC	-	no trade	4.30	-	-	-	-	-	-	0.1	1.8	9M13	5.4	1.1
Al -Khazer for Construction M.	IKHC	-	no trade	1.80	-	-	-	-	-	-	0.1	1.6	3M12	-	1.9
AL- Kindi of Veterinary Vac.***	IKLV	1.92	1.90	1.92	-1.0%	1.92	1.90	18	9	16	9.7	8.4	6M13	1.0	1.8
Al-Mansour Pharma. Ind.	IMAP	0.85	0.83	0.83	0.0%	0.85	0.83	13	14	12	3.3	4.4	6M13	7.6	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.65	-	-	-	-	-	-	0.1	2.9	9M13	-	0.7
Metallic Ind. and Bicycles	IMIB	0.84	0.84	0.84	0.0%	0.84	0.84	1	1	0	0.3	5.2	6M13	-	1.6
Modern Sewing	IMOS	2.55	2.55	2.57	-0.8%	2.55	2.55	1	0	1	0.6	1.9	3M13	22.2	2.9
Modern Paint Industries	IMPI	-	Suspend/GA	1.09	-	-	-	-	-	-	2.5	8.2	6M13	-	1.1
National Chemical Industries	INCP	0.85	0.85	0.80	6.3%	0.85	0.85	1	0	0	3.9	10.6	6M13	-	1.6
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	0.7	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	4.20	-	-	-	-	-	-	0.2	5.5	6M13	-	4.4
The Light Industries	ITLI	0.67	0.67	0.67	0.0%	0.67	0.67	2	1	1	4.3	9.2	6M13	-	3.0
<b>Industry Sector Total</b>								<b>63</b>	<b>102</b>	<b>239</b>		<b>453.2</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	11.00	-	-	-	-	-	-	0.3	3.4	3M13	82.8	16.7
Baghdad Hotel	HBAG	-	no trade	11.10	-	-	-	-	-	-	8.8	34.9	9M13	32.4	14.6
Babylon Hotel	HBAY	65.50	60.00	60.00	0.0%	65.50	60.00	8	0	17	33.0	66.3	6M13	-	-
Ishtar Hotels***	HISH	33.00	33.00	31.15	5.9%	33.00	33.00	1	0	0	9.1	60.8	6M13	41.6	23.0
Karbala Hotels	HKAR	1.45	1.38	1.45	-4.8%	1.45	1.38	14	7	10	5.9	5.6	6M13	-	1.3
Mansour Hotel	HMAN	28.00	28.00	28.00	0.0%	28.00	28.00	1	0	0	11.5	67.0	6M13	-	39.8
National for Tourist Invest.	HNTI	-	no trade	24.00	-	-	-	-	-	-	6.3	69.8	6M13	52.0	12.0
Palestine Hotel	HPAL	17.65	17.00	18.00	-5.6%	17.65	17.00	52	11	190	72.4	62.2	FY09	-	26.5
Al-Sadeer Hotel	HSAD	21.50	21.50	22.00	-2.3%	21.50	21.50	3	0	4	3.3	21.8	9M13	-	24.9
Mosul Dam Tourist Village	HTVM	7.70	7.51	7.90	-4.9%	7.70	7.51	5	0	2	1.5	1.5	6M13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>84</b>	<b>19</b>	<b>224</b>		<b>393.2</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.85	-	-	-	-	-	-	0.0	4.8	9M13	-	0.9
AL-Badia for General Trans***	SBAG	-	no trade	3.35	-	-	-	-	-	-	1.8	6.0	9M13	-	1.7
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	Suspend/GA	83.00	-	-	-	-	-	-	0.7	13.6	9M13	16.9	25.5

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	2.12	2.12	2.11	0.5%	2.12	2.12	19	9	19	25.9	24.3	6M13	-	1.3
Kharkh Tour Amuzement City	SKTA	-	no trade	7.50	-	-	-	-	-	-	0.4	2.3	3M13	9.8	5.0
Al-Mosul for Funfairs	SMOF	19.00	19.00	19.00	0.0%	19.00	19.00	4	0	1	1.1	6.2	9M13	7.9	3.0
Mamoura Realestate Inv.	SMRI	5.05	5.14	5.05	1.8%	5.14	5.05	6	5	27	43.2	63.1	9M13	-	4.8
AL-Nukhba for Construction	SNUC	1.00	1.00	1.00	0.0%	1.01	1.00	11	415	415	2.0	1.6	9M12	-	0.8
<b>Services Sector Total</b>								<b>40</b>	<b>430</b>	<b>462</b>		<b>132.3</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.20	-	-	-	-	-	-	0.0	0.6	9M13	19.7	3.2
Iraqi Agricultural Prod. Mark. Meat***	AIPM	6.65	6.70	6.65	0.8%	6.70	6.65	4	1	5	1.4	24.7	6M13	39.2	4.0
Iraqi Agricultural Products	AIRP	-	no trade	13.95	-	-	-	-	-	-	0.1	4.1	6M13	16.6	4.3
Iraqi for Seed Production	AISP	8.24	8.24	8.12	1.5%	8.24	8.24	1	0	1	6.2	32.4	3M12	-	6.2
Modern Animal & Agr. Production	AMAP	0.82	0.82	0.82	0.0%	0.82	0.82	1	0	0	0.1	2.4	6M13	-	0.6
Middle East for Prod.- Fish	AMEF	12.51	12.50	13.50	-7.4%	13.00	12.40	14	0	3	0.2	3.1	FY12	11.2	2.6
<b>Agriculture Sector Total</b>								<b>20</b>	<b>1</b>	<b>9</b>		<b>67.2</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	0.85	0.85	0.90	-5.6%	0.85	0.85	1	0	0	0.9	1.7	9M13	10.2	0.7
Al-Ameen for Insurance	NAME	-	no trade	2.16	-	-	-	-	-	-	0.7	3.5	9M13	4.3	1.2
Dar Al-Salam for Insurance	NDSA	-	no trade	2.16	-	-	-	-	-	-	0.2	5.1	9M13	25.4	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.70	-	-	-	-	-	-	0.3	1.1	3M13	2.4	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.71	-	-	-	-	-	-	-	4.2	9M12	4.0	1.2
<b>Insurance Sector Total</b>								<b>1</b>	<b>0</b>	<b>0</b>		<b>15.7</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)***	VAMF	-	no trade	2.70	-	-	-	-	-	-	0.5	2.2	9M12	-	3.7
AL- Batek Investment(NR)	VBAT	-	Suspend/GA	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	1.50	1.50	1.50	0.0%	1.50	1.50	1	1	1	0.0	2.5	3M13	40.3	1.3
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.00	-	-	-	-	-	-	0.0	0.9	9M12	124.2	0.9
<b>Investment Sector Total</b>								<b>1</b>	<b>1</b>	<b>1</b>		<b>9.6</b>			
<b>Grand Total</b>								<b>616</b>	<b>5,414</b>	<b>7,215</b>		<b>10,152.7</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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