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Closing prices for the shares traded on the ISX are now available on Bloomberg.

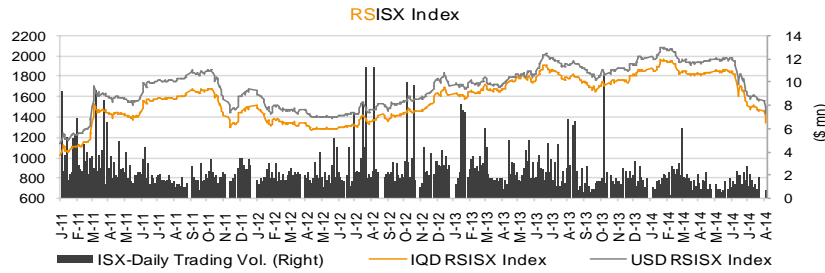
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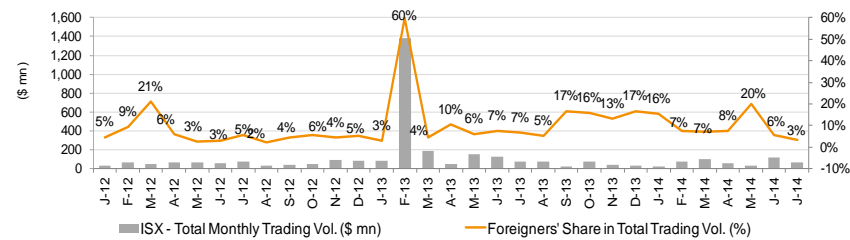
Weekly Bulletin

Weekly Value Traded

IQD12,055,256,000



ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)



Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
SKTA	5.750	0.9%
IMPI	1.170	0.9%
-	-	-
-	-	-
-	-	-

Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
BDFD	0.650	-29.4%
HTVM	5.510	-22.9%
BMNS	1.160	-16.4%
BIME	0.980	-15.9%
BNOR	1.250	-12.8%

RSISX Index Vs. Neighbour Market S.E.

Index	Index Close	Chg. /w	Chg. /YTD
RSISX INDEX	1,339	-9.0%	-28.2%
EGYPT	9,153	4.7%	34.9%
KUWAIT	7,186	0.8%	-4.8%
SAUDI	10,552	3.3%	23.6%
MUSCAT	7,336	1.9%	7.3%
QATAR	13,076	1.0%	26.0%
DUBAI	4,735	1.8%	40.5%
ABUDHABI	4,925	-0.6%	14.8%
BAHRAIN	1,494	1.5%	19.6%
TURKEY	79,199	-6.0%	16.8%
IRAN	74,614	-0.3%	-14.7%

Top 5 Traded Volume - Weekly

Code	Price IQD	Trad.Vol./w IQDbn	\$mn
BIME	0.980	5.9	4.9
BIIB	0.980	2.7	2.2
BSUC	0.840	1.7	1.4
HPAL	16.200	0.3	0.3
BIBI	0.950	0.2	0.2

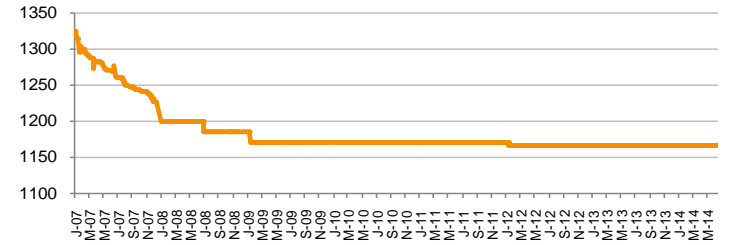
By the end of the week, 36 companies were able to trade in this session, and 8 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1166 to the dollar, while CBI market price of Iraqi Dinar realized at 1217 as end of the week. Volumes for the week reached IQD12.1bn (\$9.9mn), and the numbers of shares traded reached 13.5bn.

Foreigners executed total 62 transactions this week. They executed 16 buying transactions amounted at IQD51.7mn (\$42.5K) and 46 selling transactions amounted at IQD89.2mn (\$73.3K). Thus, net sales of foreigners realized at IQD37.4mn (\$30.8K), while their share in total trading volume was 0.6%.

Iraqi Dinar Value (CBI Auction Price)

1USD= (1166)



News from Iraq

"For your weekend reading: Please click [here](#) for an excellent newsletter which is about IRAQ this month. We linked the report with the permission of the author, Mr. Jawad S. Mian."

Politics

The United States has launched the first air strike against terrorists of the Islamic State of Iraq and the Levant, the US Pentagon announced. The air strikes on Friday took place shortly following the start of relief supplies dropped by air to beleaguered Yazidi refugees fleeing ISIL in Iraq. (Iraqi News)

Economics

Iraqi oil ministry said that in the month of July, Iraq's oil exports increased to an average of 2.442mn bpd from 2.423 in the previous month. The statement further added that shipments from the northern oilfields of Kirkuk are still suspended. (Iraq Directory)

ISX - Company Announcements

- Please see the table [1.1] (pg:5) for the listed banks that have announced recent financial statements this week.
- Iraqi Agricultural Products (AIRP) will hold its AGM* on Aug. 17, 2014 to discuss and approve 2013 annual financial results, distributing 50% cash dividend and electing new board members. ISX will suspend trading of AIRP starting on Aug. 10, 2014.
- New shares of Kurdistan Int. Bank (BKUI) from the capital increase to IQD400bn through 33.3% bonus issue will resume trading on Aug. 10, 2014.
- Ready Made Clothes (IRMC) resumed trading on Aug. 7, 2014 after they approved 2013 annual financial results and decreasing 36% of the accumulated deficit.
- A cross transaction occurred on IQD2.7bn Iraqi Islamic Bank (BIIB) shares on Aug. 7, 2014. This represents 1.1% of BIIB capital.
- Original shares of Dijlah & Furat Bank (BDFD) resumed trading on Aug. 5, 2014 after they approved increasing the capital from IQD100bn to IQD250bn through 144% rights and 6% bonus issues.
- Iraqi Middle East Bank (BIME) resumed trading on Aug. 5, 2014 after they approved 2012 and 2013 annual financial results and distributing 10% cash dividend. A cross transaction occurred on IQD6.6bn BIME shares on Aug. 5, 2014. This represents 2.6% of BIME capital.
- Iraq Registrar of Companies approved the decision of Fallujah for Construction Mat. (IFCM) AGM* to increase its capital from IQD2.268bn to IQD3.12bn through 30% rights and 7.6% bonus issues.
- According to the announcement of ISX on Aug 4, ISX asked the following companies to provide their 2013 annual report: Dijlah & Furat Bank (BDFD), Dar Es Salaam Inv. Bank (BDSI), Economy Bank (BEFI), Electronic Industries (IELI), Fallujah for Construction Mat. (IFCM), Nationality Househ. Furniture (IHFI), Al-Hilal Industries (IHIL), Iraqi Date Processing&Mark. (IIDP), Al-Khazer for Construction M. (IKHC), Modern Paint Industries (IMPI), Modern Construction Mat. (IMCM), North Soft Drinks (INSD), Babylon Hotel (HBAY), Ishtar Hotels (HISH), Mansour Hotel (HMAN), Palestine Hotel (HPAL), Baghdad Motor Cars Servicing (SBMC), Baghdad Passengers Transport (SBPT), Iraqi for General Transp. (SIGT), Iraqi Land Transport (SILT), Al-Mosul for Funfairs (SMOF), Al-Ahlyia for Agricultural Prod. (AAHP), Iraqi for Seed Production (AISP), Al-Ayaam Financial Inv. (VAYF), AL- Batek Investment (VBAT), Al-Khaima Financial Investment (VKHA) and Al-Khair for Financial Inv. (VKHF).

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Performance of Traded Shares

Code	Paid-in Capital (IQD mn)		Closing Price (IQD)	Market Cap (IQD mn)		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E			P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note			
	2014	2013	2014	2014	2013	2014	2014	2014	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*				
Telecom Sector																												
Asiacell Communications PJSC	TASC	270,012	221.9	13.25	3,577,659	2,939.7	-5.0%	-22.1%	2,592	3M14	-	-	-	8.8	-	-	-	1.8	365,300	504,000	662,170	101,979	778,529	1,309,698	1,896,231	2,038,691	-	
Total		270,012	221.9		3,577,659	2,939.7			2,592															778,529	1,309,698	1,896,231	2,038,691	
Banking Sector																												
Ashur International Bank	BASH	250,000	205.4	0.80	200,000	164.3	-	10.9%	0	6M14	8.1	8.4	8.4	6.1	0.8	0.8	0.8	0.7	7,259	7,906	16,623	16,382	76,562	86,708	170,524	287,308	-	
Babylon Bank***	BBAY	250,000	205.4	0.37	92,500	76.0	-7.5%	-53.8%	51,968	3M14	9.7	16.8	23.3	14.1	0.7	0.8	1.0	0.6	4,471	4,834	5,024	1,644	59,834	106,946	111,969	159,022	-	
Bank of Baghdad	BBOB	250,000	205.4	1.45	362,500	297.9	-	-29.6%	0	6M14	13.1	18.7	12.6	10.3	1.5	2.8	1.5	1.2	13,669	20,958	25,099	17,567	118,788	139,620	207,253	308,798	Suspend/GA	
Commercial Bank of Iraq	BCOI	250,000	205.4	0.60	150,000	123.3	-9.1%	-30.7%	30,242	3M14	6.3	17.7	9.6	13.2	0.9	0.9	0.9	0.8	13,266	7,181	13,217	2,838	94,539	135,185	143,200	193,200	-	
Dijlah & Furat Bank***	BDFD	250,000	205.4	0.59	147,500	121.2	-29.4%	-27.3%	6,957	6M14	9.2	7.9	6.0	38.3	0.7	0.7	0.4	1.2	3,879	5,399	7,131	1,925	53,914	57,340	115,418	124,198	-	
Dar Es Salaam Inv. Bank	BDSI	150,000	123.3	0.84	126,000	103.5	-7.7%	-25.0%	10,632	3M14	-	41.2	19.6	11.5	6.6	4.1	2.5	0.7	1,121	10,917	16,195	2,745	66,154	110,915	127,088	174,528	-	
Economy Bank	BEFI	250,000	205.4	0.72	180,000	147.9	-	-12.2%	0	3M14	9.1	14.9	6.4	8.7	1.0	1.2	1.1	0.8	10,878	9,988	26,455	5,143	96,764	121,714	154,169	230,938	Suspend/ISC	
Elaf Islamic Bank***	BELF	250,000	205.4	0.62	155,000	127.4	-1.6%	-24.3%	930	6M14	-	4.6	12.4	11.5	-	0.8	1.0	0.9	12,306	20,968	10,746	6,735	63,319	122,636	133,382	179,983	-	
Gulf Commercial Bank***	BGUC	300,000	246.5	0.77	231,000	189.8	-8.3%	-21.0%	212,634	6M14	8.3	4.9	4.4	4.3	0.8	0.5	0.9	0.7	6,162	11,632	30,857	27,016	65,387	118,184	149,088	331,104	-	
Investment Bank of Iraq	BIBI	250,000	205.4	0.93	232,500	191.0	-2.1%	-4.1%	235,731	6M14	7.0	9.6	113.2	5.9	0.7	0.8	1.3	0.7	8,902	9,918	1,383	19,856	88,455	117,108	118,558	321,562	-	
Iraqi Islamic Bank	BIIB	250,000	205.4	0.95	237,500	195.2	-3.1%	-23.0%	2,663,482	6M14	-	4.4	8.3	16.5	0.9	0.5	1.1	0.8	94	11,735	22,453	7,199	51,758	114,687	175,494	286,926	-	
Iraqi Middle East Bank	BIME	250,000	205.4	0.74	185,000	152.0	-15.9%	-41.3%	5,934,609	6M14	8.4	10.4	9.0	18.1	0.9	1.4	1.2	0.6	8,627	18,453	24,282	5,122	84,098	137,899	187,746	311,494	-	
Kurdistan Int. Bank***	BKUI	400,000	328.7	1.62	648,000	532.5	-9.5%	-4.0%	3,942	6M14	15.7	10.4	18.5	12.5	1.1	1.2	1.6	1.4	9,033	24,033	34,047	25,866	131,985	206,018	390,065	452,296	-	
Mosul Bank***	BMFI	252,500	207.5	0.73	184,325	151.5	-	0.1%	0	3M14	4.5	6.3	10.6	14.0	0.7	0.8	0.8	0.7	10,224	10,673	16,261	3,282	64,390	89,155	222,430	271,229	Suspend/ISC	
Al-Mansour Bank	BMNS	250,000	205.4	0.97	242,500	199.3	-16.4%	-44.3%	22,500	6M14	28.6	16.3	24.9	13.2	1.2	1.2	1.2	0.9	3,671	7,912	11,637	9,194	84,711	109,480	250,420	283,635	-	
National Bank of Iraq	BNOI	250,000	205.4	0.78	195,000	160.2	-1.3%	3.4%	32	6M14	35.5	34.1	8.3	12.3	0.8	0.8	0.8	0.7	1,142	2,495	15,415	7,899	52,913	105,417	154,660	274,900	-	
North Bank***	BNOR	300,000	246.5	1.09	327,000	268.7	-12.8%	-47.3%	180,053	6M14	8.0	9.9	9.4	12.2	1.3	1.6	1.9	1.0	24,955	35,629	56,888	13,389	151,749	217,750	275,375	329,112	-	
Credit Bank of Iraq	BROI	250,000	205.4	0.95	237,500	195.2	-9.5%	-60.6%	37,795	6M14	29.9	22.9	15.4	20.8	1.8	2.4	2.0	0.8	8,181	15,733	22,947	5,708	135,093	151,965	175,547	285,002	-	
Sumer Commercial Bank	BSUC	250,000	205.4	0.84	210,000	172.6	-	-16.0%	1,706,097	6M14	117.1	-	131.7	40.3	0.7	0.8	1.0	0.8	484	237	1,170	2,608	75,748	106,000	158,735	260,490	-	
United Bank	BUND	300,000	246.5	0.65	195,000	160.2	-3.0%	-44.9%	71,690	6M14	7.9	12.4	8.7	3.6	1.4	2.2	1.5	0.5	33,309	43,459	52,818	27,419	183,987	247,446	310,265	366,252	-	
Union Bank	BUOI	252,000	207.1	0.94	236,880	194.6	-1.1%	-21.1%	67,787	6M14	6.1	13.7	5.7	5.2	0.7	0.8	0.9	1.0	7,324	3,828	17,935	22,932	60,579	64,406	120,405	238,478	-	
Total		5,454,500	4,481.9		4,775,705	3,924.2			11,237,081															1,860,729	2,666,579	3,851,791	5,670,456	
Industry Sector																												
Baghdad for Packing Materials	IBPM	1,080	0.9	1.62	1,750	1.4	-10.0%	-40.4%	5,310	3M14	-	-	-	11.3	7.6	6.9	4.1	1.5	-7	0	6	39	293	540	550	1,133	-	
Baghdad Soft Drinks	IBSD	133,000	109.3	1.96	260,680	214.2	-12.1%	-33.3%	133,294	3M14	20.1	56.9	11.6	25.6	0.9	1.3	1.2	1.4	6,838	3,382	17,015	2,545	146,538	150,218	167,198	181,061	-	
Electronic Industries	IELI	18,000	14.8	1.62	29,160	24.0	-4.7%	15.7%	9,702	3M14	-	-	-	-	12.1	1.4	0.7	1.2	-3,619	-2,908	-1,209	-623	3,124	32,452	31,692	24,627	-	
Fallujah for Construction Mat.***	IIFCM	3,120	2.6	1.85	5,772	4.7	-	-46.4%	0	9M13	-	34.8	49.3	107.0	2.8	2.5	3.1	2.0	3	112	184	40	1,422	1,541	2,898	2,896	-	
Nationality Househ. Furniture	IHFI	1,260	1.0	0.90	1,134	0.9	-	-10.0%	0	3M14	-	45.3	-	-	1.2	1.0	-	0.6	-22	39	0	-27	1,795	1,838	0	1,952	-	
Al-Hilal Industries	IHLI	12,375	10.2	0.66	8,168	6.7	-8.3%	11.9%	3,781	6M13	-	-	-	-	6.3	14.4	-	-	-2,013	-2,394	0	-1,810	2,296	1,015	-3,206	-5,015	-	
Iraqi for Carton Manufact. & Trading	IICM	3,795	3.1	0.41	1,556	1.3	-8.9%	-41.4%	2,050	3M14	-	-	-	-	1.5	1.9	6.4	-	-553	-1,243	-1,341	-327	3,632	2,396	1,074	-935	-	
Iraqi Date Processing&Mark.	IDP	17,250	14.2	1.24	21,390	17.6	-	9.7%	0	3M12	19.1	-	-	-	8.3	0.7	-	-	663	-	0	644	17,449	0	0	18,701	Suspend/ISC	
Iraqi Engineering Works	IIEW	1,500	1.2	1.00	1,500	1.2	-	-37.5%	0	3M14	65.3	10.8	-	-	-	2.8	1.9	2.3	0.8	54	277	0	-54	1,288	1,567	1,577	1,803	-
Iraqi For Tufted Carpets	IITC	500	0.4	4.00	2,000	1.6	-	2.6%	0	3M14	17.4	13.6	11.8	13.9	1.3	1.3	1.2	1.0	138	183	195	36	1,885	1,885	1,934	2,006	-	
Al-Khazer for Construction M.	IKHC	1,100	0.9	2.20	2,420	2.0	-	12.8%	0	9M13	198.4	-	-	20.6	3.0	2.1	-	1.9	17	-90	0	88	1,132	1,075	0	1,298	-	
AL- Kindi of Veterinary Vac.	IKLV	5,400	4.4	1.05	5,670	4.7	-10.3%	-58.0%	28,542	6M14	9.4	10.6	13.9	-	1.8	2.1	2.5	0.9	740	927	1,022	-216	3,799	4,736	5,758	6,386	-	

Source: Iraq Stock Exchange

Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)			Note			
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12		Last*		
Agriculture Sector																												
Al-Ahlyia for Agricultural Prod.	AAHP	575	0.5	1.04	598	0.5	-9.6%	-5.5%	52	9M13	-	-	-	17.0	3.4	2.4	3.2	2.7	-12	0	-50	26	187	198	172	218	-	
Iraqi Agr. Prod. Mark. Meat***	AIPM	4,500	3.7	5.57	25,065	20.6	-2.3%	-27.7%	1,598	9M13	-	-	100.5	-	3.7	5.1	5.8	3.4	40	126	375	-86	5,744	5,956	6,518	7,396	-	
Iraqi Agricultural Products	AIRP	360	0.3	13.60	4,896	4.0	-	2.3%	1,225	3M14	18.5	22.5	-	17.9	1.7	2.2	-	5.2	91	104	0	69	983	1,041	0	942	-	
Iraqi for Seed Production***	AISP	5,128	4.2	6.25	32,053	26.3	-8.1%	-0.3%	29,379	3M12	5.7	13.8	-	-	3.1	5.1	-	5.0	874	954	0	-3,294	1,622	2,588	0	6,372	-	
Modern Animal & Agr. Production	AMAP	3,600	3.0	0.65	2,340	1.9	-	-23.5%	0	9M13	30.0	19.5	11.8	18.4	0.9	0.2	1.4	0.9	26	46	278	95	834	4,251	2,409	2,584	-	
Middle East for Prod.- Fish	AMEF	300	0.2	8.50	2,550	2.1	-5.6%	-32.0%	2,891	9M13	69.0	64.7	14.4	7.6	11.7	5.4	3.3	1.8	87	118	334	334	514	1,408	1,452	1,442	-	
Total		14,463	11.9		67,502	55.5			35,145														9,884	15,441	10,550	18,956		
Insurance Sector																												
Ahliya For Insurance	NAHF	2,500	2.1	0.92	2,300	1.9	-	4.5%	0	3M14	14.4	33.2	10.0	9.4	0.9	0.8	0.8	0.7	119	67	227	61	1,970	2,625	2,815	3,206	-	
Al-Ameen for Insurance***	NAME	3,000	2.5	1.33	3,990	3.3	-	-0.2%	0	3M14	34.7	17.7	7.8	4.7	0.8	1.1	0.8	1.1	39	138	268	210	1,666	2,226	2,677	3,737	-	
Dar Al-Salam for Insurance	NDSA	2,900	2.4	2.10	6,090	5.0	-	-3.2%	46	6M14	43.4	31.7	20.1	10.7	3.1	2.5	1.3	1.4	221	252	253	283	3,091	3,236	3,838	4,487	-	
Gulf Insurance&Reinsurance	NGIR	2,000	1.6	0.59	1,180	1.0	-1.7%	-7.8%	118	3M13	56.1	-	-	2.1	1.4	0.7	-	0.5	26	-79	0	143	1,054	2,080	0	2,515	-	
Al-Hamraa for Insurance (NR)	NHAM	3,000	2.5	1.71	5,130	4.2	-	50.0%	0	3M14	7.9	2.9	-	4.5	1.2	1.1	-	0.9	285	1,130	0	286	1,913	3,075	0	5,712	-	
Total		13,400	11.0		18,690	15.4			164														9,694	13,241	9,330	19,657		
Investment Sector																												
Al-Ameen Financial Inv. (NR)	VAMF	1,000	0.8	1.28	1,280	1.1	-	-15.8%	0	9M12	-	-	-	-	1.1	0.7	-	1.7	-41	-14	0	-6	629	740	0	734	-	
AL- Batek Investment(NR)	VBAT	1,000	0.8	0.80	800	0.7	-	-11.1%	0	3M14	69.9	84.4	22.0	-	0.6	0.6	0.6	0.6	13	11	41	-13	1,460	1,471	1,505	1,430	-	
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.8	0.40	2,800	2.3	-	-4.8%	0	FY12	37.2	-	-	-	0.4	0.5	0.3	0.4	73	-238	-348	-348	7,691	7,453	7,077	7,077	Suspend/ISC	
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	3M13	-	50.9	2.7	-	1.1	0.9	0.7	0.8	-81	17	330	-16	894	911	1,236	1,236	-	
AL-Wiaam for Financial Inv.	VWIF	2,000	1.6	1.20	2,400	2.0	-	-20.0%	0	3M14	-	21.2	88.0	-	1.5	1.4	1.4	1.1	11	151	36	-15	1,641	2,232	2,268	2,169	-	
Al-Zawraa for Financial Inv.	VZAF	1,150	0.9	0.85	978	0.8	-	-15.0%	0	3M14	22.3	12.9	-	6.9	0.9	0.9	-	0.7	49	89	0	36	1,178	1,268	0	1,339	-	
Total		13,150	10.8		9,258	7.6			0															13,494	14,075	12,085	13,985	
Grand Total		6,141,339	5,046		9,493,463	7,801			12,055,256														2,977,624	4,346,172	6,130,020	8,166,019		

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2013-year-end financial statements until the companies announce their audited financial statements. Generally, the companies don't announce after tax profit in their unaudited financial statements, so while calculating P/E with unaudited financial statements, we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)).

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

Table [1.1] - Financial Statement Announcements (this week)

Banking Sector																								
ISX Code	Est. Net Banking Income (NBI)(1)								Operating Profit (Loss)(2)								Profit (Loss) Before Tax							
	(IQD mn)	2012	2013	Y/Y Chg	2Q13	1Q14	2Q14	Q/Q Chg	Y/Y Chg	2012	2013	Y/Y Chg	2Q13	1Q14	2Q14	Q/Q Chg	Y/Y Chg	2012	2013	Y/Y Chg	2Q13	1Q14	2Q14	Q/Q Chg
BDFD	18,221	16,675	-8%	5,496	2,610	-271	-	-	9,754	6,786	-30%	4,611	1,064	1,180	11%	-74%	8,390	6,440	-23%	4,581	831	1,094	32%	-76%
BMNS	18,398	34,514	88%	9,549	5,022	7,230	44%	-24%	14,628	29,993	105%	8,694	3,703	5,448	47%	-37%	13,892	30,001	116%	8,804	3,789	5,405	43%	-39%

Source: Iraq Securities Commission (ISC), Iraq Stock Exchange (ISX), Company websites, Rabee Securities

(1)RS Estimate: Estimated Net Banking Income (NBI) = (Banking Op. Rev.)+(Investment Rev.) - (Banking Op. Exp.)

(2)Operating Profit = (Est. NBI) - (Administrative Exp.) - (Depreciation & Amortization)

(*)Unaudited

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RS Bloomberg page: <RSIQ>

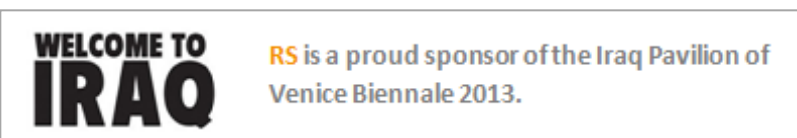
RS Website: RS.IQ



Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
(Arranger of the deal: Rabee Securities (RS))



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