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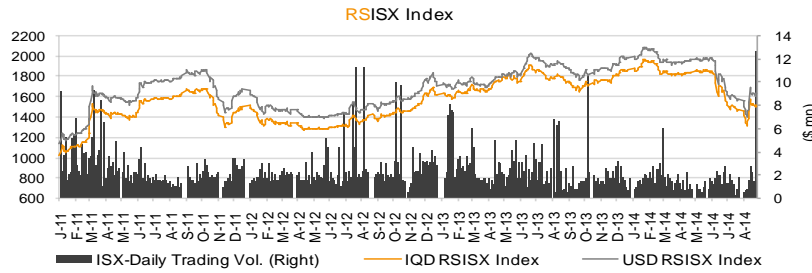
Closing prices for the shares traded on the ISX are now available on Bloomberg.

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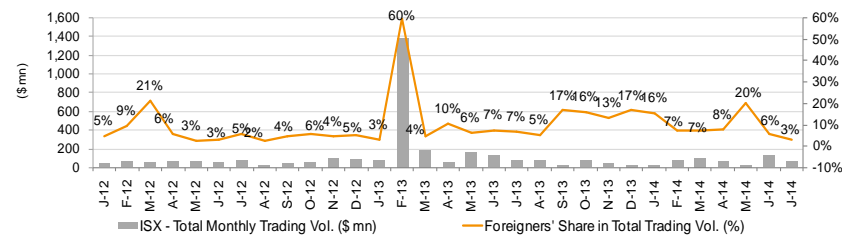
**Weekly Bulletin**

Weekly Value Traded

IQD35,632,331,000



**ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)**



**Best Performers - Weekly**

Code	Price (IQD)	Price Chg/w
HTVM	7.550	20.8%
NGIR	0.680	15.3%
IHLI	0.750	10.3%
BDFD	0.690	7.8%
HNTI	18.750	7.1%

**Worst Performers - Weekly**

Code	Price (IQD)	Price Chg/w
IIEW	0.810	-19.0%
IRMC	3.720	-9.9%
HASH	7.650	-9.7%
BNOI	0.790	-8.1%
BBAY	0.370	-7.5%

**RSISX Index Vs. Neighbour Market S.E.**

Index	Index Close	Chg. /w	Chg. /YTD
RSISX INDEX	1,516	-0.4%	-18.7%
EGYPT	9,435	0.7%	39.1%
KUWAIT	7,404	0.7%	-1.9%
SAUDI	11,042	2.9%	29.4%
MUSCAT	7,361	0.0%	7.7%
QATAR	13,443	-2.4%	29.5%
DUBAI	4,928	0.4%	46.2%
ABUDHABI	5,071	0.4%	18.2%
BAHRAIN	1,476	-0.5%	18.2%
TURKEY	80,312	1.7%	18.5%
IRAN	73,312	-0.8%	-16.2%

**Top 5 Traded Volume - Weekly**

Code	Price IQD	Trad.Vol./w IQDbn	\$mn
HMAN	26.500	13.9	11.6
BIME	0.840	7.1	5.9
BBOB	1.590	3.3	2.7
BDSI	0.910	2.5	2.1
BIIB	0.960	2.0	1.7

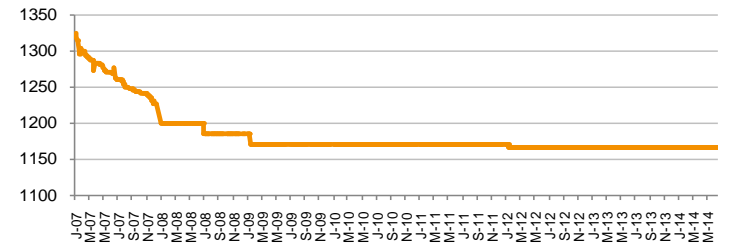
By the end of the week, 39 companies were able to trade in this session, and 9 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1166 to the dollar, while CBI market price of Iraqi Dinar realized at 1201 as end of the week. Volumes for the week reached IQD35.6bn (\$29.5mn), and the numbers of shares traded reached 22.6bn.

Foreigners executed total 393 transactions this week. They executed 232 buying transactions amounted at IQD1.2bn (\$1.0mn) and 161 selling transactions amounted at IQD768mn (\$637K). Thus, net purchases of foreigners reached IQD475mn (\$396K), while their share in total trading volume was 2.8%.

Iraqi Dinar Value (CBI Auction Price)

1USD= (1166)



**News from Iraq**

**Politics**

• Iraqi PM Haider al-Abadi has issued a statement saying that government formation is going well and that on the security front, all militias loyal to the government must come under government control. (Iraq Business News)

**Economics**

• According to a statement released by the Ministry of Oil, Iraq exported 75.7mn barrels of oil in July. This figure means that an average of 2.5mn barrels was exported per day and would mark a 5% increase in exports since July 2013. (Iraq Business News)

**ISX – Company Announcements**

- National for Tourist Investment (HNTI) will hold its AGM\* on Sep. 14, 2014 to discuss and approve 2013 annual financial results and elect new board members. ISX will suspend trading of HNTI starting Sep. 7, 2014.
- Baghdad for Packing Materials (IBPM) will hold its AGM\* on Sep. 11, 2014 to discuss and approve 2013 annual financial results and elect new board members. ISX will suspend trading of IBPM starting Sep. 4, 2014.
- Al-Hamraa for Insurance (NHAM) will hold its AGM\* on Sep. 9, 2014 to discuss and approve 2012 & 2013 annual financial results and increasing its capital from IQD3bn to IQD5bn through 40% bonus issue. ISX will suspend trading of NHAM starting on Sep. 2, 2014. Please note, NHAM is trading in non-regular market.
- Subscription on 144bn Dijlah & Furat Bank (BDFD) shares will start on Sep. 1, 2014 to increase the capital to IQD250bn through 144% rights and 6% bonus issues.
- Investment Bank of Iraq (BIBI) will hold its AGM\* on Sep. 4, 2014 to discuss and approve 2013 annual financial results. ISX suspended trading of BIBI starting on Aug. 28, 2014.
- New shares of North Bank (BNOR) from the capital increase to IQD300bn through 13.2% bonus issue resumed trading on Aug. 28, 2014.
- A cross transaction occurred on IQD1.4bn Dijlah & Furat Bank (BDFD) shares on Aug. 28, 2014. This represents 0.6% of BDFD capital.
- Metallic Ind. and Bicycles (IMIB) will hold its AGM\* on Sep. 2, 2014 to discuss and approve 2013 annual financial results. ISX suspended trading of IMIB starting on Aug. 26, 2014.
- Two cross transactions occurred on IQD8.2bn Iraqi Middle East Bank (BIME) shares on Aug. 26 and Aug.24. These represent 3.3% of BIME capital.
- A cross transaction occurred on IQD2.7bn Dar Es Salaam Inv. Bank (BDSI) shares on Aug. 26, 2014. This represents 1.8% of BDSI capital.
- A cross transaction occurred on IQD2.1bn Iraqi Islamic Bank (BIIB) shares on Aug. 26, 2014. This represents 0.8% of BIIB capital.
- Shares of Iraqi Agricultural Products (AIRP) resumed trading on Aug. 25, 2014 after they approved 2013 annual financial results, distributing 50% cash dividend (IQD0.50 per share) and elect new board members.
- A cross transaction occurred on IQD528mn Mansour Hotel (HMAN) shares on Aug. 25, 2014. This represents 18.1% of HMAN capital.
- New shares of Iraqi for Seed Production (AISP) from the capital increase to IQD5.1bn through 15% bonus issue resumed trading on Aug. 24, 2014.

\* (Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)

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### Performance of Traded Shares

Code	Paid-in Capital (IQD mn)		Closing Price (IQD)	Market Cap (\$ mn)		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note	
	2013	2014	2014	2013	2014	2014	2014	2014	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*			
<b>Telecom Sector</b>																											
Asiacell Communications PJSC	TASC	270,012	224.8	15.50	4,185,186	3,484.8	-3.1%	-8.8%	36,579	3M14	-	-	-	10.3	-	-	-	2.1	365,300	504,000	662,170	101,979	778,529	1,309,698	1,896,231	2,038,691	-
<b>Total</b>		<b>270,012</b>	<b>224.8</b>		<b>4,185,186</b>	<b>3,484.8</b>			<b>36,579</b>																		
<b>Banking Sector</b>																											
Ashur International Bank	BASH	250,000	208.2	0.88	220,000	183.2	-2.2%	22.0%	12,458	6M14	8.1	8.4	8.4	6.7	0.8	0.8	0.8	0.8	7,259	7,906	16,623	16,382	76,562	86,708	170,524	287,308	-
Babylon Bank***	BBAY	250,000	208.2	0.37	92,500	77.0	-7.5%	-53.8%	75,941	3M14	9.7	16.8	23.3	14.1	0.7	0.8	1.0	0.6	4,471	4,834	5,024	1,644	59,834	106,946	111,969	159,022	-
Bank of Baghdad	BBOB	250,000	208.2	1.59	397,500	331.0	5.3%	-18.5%	3,264,842	6M14	13.1	18.7	12.6	11.3	1.5	2.8	1.5	1.3	13,669	20,958	25,099	17,567	118,788	139,620	207,253	308,798	-
Commercial Bank of Iraq	BCOI	250,000	208.2	0.68	170,000	141.5	-1.4%	-21.5%	61,152	3M14	6.3	17.7	9.6	15.0	0.9	0.9	0.9	0.9	13,266	7,181	13,217	2,838	94,539	135,185	143,200	193,200	-
Dijlah & Furat Bank***	BDFD	250,000	208.2	0.69	172,500	143.6	7.8%	-15.0%	1,108,093	6M14	9.2	7.9	6.0	44.8	0.7	0.7	0.4	1.4	3,879	5,399	7,131	1,925	53,914	57,340	115,418	124,198	-
Dar Es Salaam Inv. Bank	BDSI	150,000	124.9	0.91	136,500	113.7	-2.2%	-18.8%	2,529,500	6M14	-	41.2	19.6	9.8	6.6	4.1	2.5	0.8	1,121	10,917	16,195	6,983	66,154	110,915	127,088	180,043	-
Economy Bank	BEFI	250,000	208.2	0.72	180,000	149.9	-	-12.2%	0	3M14	9.1	14.9	6.4	8.7	1.0	1.2	1.1	0.8	10,878	9,988	26,455	5,143	96,764	121,714	154,169	230,938	Suspend/ISC
Elaf Islamic Bank***	BELF	250,000	208.2	0.70	175,000	145.7	-	-14.6%	1,260	6M14	-	4.6	12.4	13.0	-	0.8	1.0	1.0	12,306	20,968	10,746	6,735	63,319	122,636	133,382	179,983	-
Gulf Commercial Bank***	BGUC	300,000	249.8	0.94	282,000	234.8	-	-3.6%	1,254,504	6M14	8.3	4.9	4.4	5.2	0.8	0.5	0.9	0.9	6,162	11,632	30,857	27,016	65,387	118,184	149,088	331,104	-
Investment Bank of Iraq	BIBI	250,000	208.2	1.00	250,000	208.2	1.0%	3.1%	179,753	6M14	7.0	9.6	113.2	6.3	0.7	0.8	1.3	0.8	8,902	9,918	1,383	19,856	88,455	117,108	118,558	321,562	Suspend/GA
Iraqi Islamic Bank	BIIB	250,000	208.2	0.96	240,000	199.8	-	-16.1%	2,007,360	6M14	-	4.4	8.3	16.7	0.9	0.5	1.1	0.8	94	11,735	22,453	7,199	51,758	114,687	175,494	286,926	-
Iraqi Middle East Bank	BIME	250,000	208.2	0.84	210,000	174.9	-2.3%	-33.3%	7,069,888	6M14	8.4	10.4	9.0	20.5	0.9	1.4	1.2	0.7	8,627	18,453	24,282	5,122	84,098	137,899	187,746	311,494	-
Kurdistan Int. Bank	BKUI	400,000	333.1	1.88	752,000	626.1	-0.5%	11.4%	432,030	6M14	15.7	10.4	18.5	14.5	1.1	1.2	1.6	1.7	9,033	24,033	34,047	25,866	131,985	206,018	390,065	452,296	-
Mosul Bank***	BMFI	252,500	210.2	0.73	184,325	153.5	-	0.1%	0	3M14	4.5	6.3	10.6	14.0	0.7	0.8	0.8	0.7	10,224	10,673	16,261	3,282	64,390	89,155	222,430	271,229	Suspend/ISC
Al-Mansour Bank	BMNS	250,000	208.2	1.14	285,000	237.3	-2.6%	-34.5%	140,390	6M14	28.6	16.3	24.9	15.5	1.2	1.2	1.2	1.0	3,671	7,912	11,637	9,194	84,711	109,480	250,420	283,635	-
National Bank of Iraq	BNOI	250,000	208.2	0.79	197,500	164.4	-8.1%	4.8%	33,077	6M14	35.5	34.1	8.3	12.5	0.8	0.8	0.8	0.7	1,142	2,495	15,415	7,899	52,913	105,417	154,660	274,900	-
North Bank	BNOR	300,000	249.8	1.33	399,000	332.2	-1.5%	-27.3%	317,896	6M14	8.0	9.9	9.4	14.9	1.3	1.6	1.9	1.2	24,955	35,629	56,888	13,389	151,749	217,750	275,375	329,112	-
Credit Bank of Iraq	BROI	250,000	208.2	1.06	265,000	220.6	-3.6%	-56.0%	132,623	6M14	29.9	22.9	15.4	23.2	1.8	2.4	2.0	0.9	8,181	15,733	22,947	5,708	135,093	151,965	175,547	285,002	-
Sumer Commercial Bank	BSUC	250,000	208.2	0.92	230,000	191.5	-	-8.0%	1,220,591	6M14	117.1	-	131.7	44.1	0.7	0.8	1.0	0.9	484	237	1,170	2,608	75,748	106,000	158,735	260,490	-
United Bank	BUND	300,000	249.8	0.79	237,000	197.3	-1.3%	-33.1%	179,190	6M14	7.9	12.4	8.7	4.3	1.4	2.2	1.5	0.6	33,309	43,459	52,818	27,419	183,987	247,446	310,265	366,252	-
Union Bank	BUOI	252,000	209.8	1.04	262,080	218.2	4.0%	-12.7%	31,033	6M14	6.1	13.7	5.7	5.7	0.7	0.8	0.9	1.1	7,324	3,828	17,935	22,932	60,579	64,406	120,405	238,478	-
<b>Total</b>		<b>5,454,500</b>	<b>4,541.6</b>		<b>5,337,905</b>	<b>4,444.6</b>			<b>20,051,581</b>														<b>1,860,729</b>	<b>2,666,579</b>	<b>3,851,791</b>	<b>5,675,971</b>	
<b>Industry Sector</b>																											
Baghdad for Packing Materials	IBPM	1,080	0.9	1.70	1,836	1.5	-2.3%	-37.5%	8,171	6M14	-	-	-	23.2	7.6	6.9	4.1	1.7	-7	0	6	40	293	540	550	1,099	-
Baghdad Soft Drinks	IBSD	133,000	110.7	2.31	307,230	255.8	-2.5%	-21.4%	198,115	6M14	20.1	56.9	11.6	20.3	0.9	1.3	1.2	1.7	6,838	3,382	17,015	7,563	146,538	150,218	167,198	185,972	-
Electronic Industries	IELI	18,000	15.0	1.69	30,420	25.3	3.7%	20.7%	24,715	3M14	-	-	-	-	12.1	1.4	0.7	1.2	-3,619	-2,908	-1,209	-623	3,124	32,452	31,692	24,627	-
Fallujah for Construction Mat.***	IFCM	3,120	2.6	1.68	5,242	4.4	-6.7%	-51.3%	7,263	9M13	-	34.8	49.3	97.2	2.8	2.5	3.1	1.8	3	112	184	40	1,422	1,541	2,898	2,896	-
Nationality Househ. Furniture	IHFH	1,260	1.0	0.90	1,134	0.9	-	-10.0%	0	3M14	-	45.3	-	-	1.2	1.0	-	0.6	-22	39	0	-27	1,795	1,838	0	1,952	-
Al-Hilal Industries	IHLI	12,375	10.3	0.75	9,281	7.7	10.3%	27.1%	28,462	3M14	-	-	-	-	6.3	14.4	-	-	-2,013	-2,394	0	-788	2,296	1,015	-3,206	-5,021	-
Iraqi for Carton Manufact. & Trading	IICM	3,795	3.2	0.38	1,442	1.2	-2.6%	-45.7%	3,981	3M14	-	-	-	-	1.5	1.9	6.4	-	-553	-1,243	-1,341	-327	3,632	2,396	1,074	-935	-
Iraqi Date Processing&Mark.	IIDP	17,250	14.4	1.08	18,630	15.5	-1.8%	-4.4%	78,408	3M12	19.1	-	-	7.2	0.7	-	-	1.0	663	-	0	644	17,449	0	0	18,701	-
Iraqi Engineering Works	IIEW	1,500	1.2	0.81	1,215	1.0	-19.0%	-49.4%	1,076	3M14	65.3	10.8	-	-	2.8	1.9	2.3	0.7	54	277	0	-54	1,288	1,567	1,577	1,803	-
Iraqi For Tufted Carpets	IITC	500	0.4	4.00	2,000	1.7	-	2.6%	11,151	6M14	17.4	13.6	11.8	6.9	1.3	1.3	1.2	1.0	138	183	195	146	1,885	1,885	1,934	2,006	-
Al-Khazer for Construction M.	IKHC	1,100	0.9	2.20	2,420	2.0	-	12.8%	0	9M13	198.4	-	-	20.6	3.0	2.1	-	1.9	17	-90	0	88	1,132	1,075	0	1,298	-
AL-Kindi of Veterinary Vac.	IKLV	5,400	4.5	1.35	7,290	6.1	-7.5%	-46.0%	107,835	6M14	9.4	10.6	13.9	-	1.8	2.1	2.5	1.1	740	927	1,022	-216	3,799	4,736	5,758	6,386	-

Source: Iraq Stock Exchange



**Performance of Traded Shares**

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note	
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*		
<b>Agriculture Sector</b>																											
Al-Ahlyia for Agricultural Prod.	AAHP	575	0.5	1.04	598	0.5	-	-5.5%	3,168	9M13	-	-	-	17.0	3.4	2.4	3.2	2.7	-12	0	-50	26	187	198	172	218	-
Iraqi Agr. Prod. Meat***	AIPM	4,500	3.7	5.85	26,325	21.9	-0.8%	-24.0%	5,819	9M13	-	-	100.5	-	3.7	5.1	5.8	3.6	40	126	375	-86	5,744	5,956	6,518	7,396	-
Iraqi Agricultural Products	AIRP	360	0.3	13.60	4,896	4.1	-	2.3%	68	3M14	18.5	22.5	-	17.9	1.7	2.2	-	5.2	91	104	0	69	983	1,041	0	942	-
Iraqi for Seed Production	AISP	5,128	4.3	6.75	34,617	28.8	-3.6%	7.7%	55,727	3M12	5.7	13.8	-	-	3.1	5.1	-	5.4	874	954	0	-3,294	1,622	2,588	0	6,372	-
Modern Animal & Agr. Production	AMAP	3,600	3.0	0.65	2,340	1.9	-	-23.5%	0	9M13	30.0	19.5	11.8	18.4	0.9	0.2	1.4	0.9	26	46	278	95	834	4,251	2,409	2,584	-
Middle East for Prod.- Fish	AMEF	300	0.2	7.25	2,175	1.8	-2.9%	-42.0%	5,764	9M13	69.0	64.7	14.4	6.5	11.7	5.4	3.3	1.5	87	118	334	334	514	1,408	1,452	1,442	-
<b>Total</b>		<b>14,463</b>	<b>12.0</b>		<b>70,951</b>	<b>59.1</b>			<b>70,546</b>														<b>9,884</b>	<b>15,441</b>	<b>10,550</b>	<b>18,956</b>	
<b>Insurance Sector</b>																											
Ahliya For Insurance	NAHF	2,500	2.1	0.95	2,375	2.0	-	8.0%	0	3M14	14.4	33.2	10.0	9.7	0.9	0.8	0.8	0.7	119	67	227	61	1,970	2,625	2,815	3,206	-
Al-Ameen for Insurance***	NAME	3,000	2.5	1.32	3,960	3.3	-	-1.0%	0	3M14	34.7	17.7	7.8	4.7	0.8	1.1	0.8	1.1	39	138	268	210	1,666	2,226	2,677	3,737	-
Dar Al-Salam for Insurance	NDSA	2,900	2.4	2.10	6,090	5.1	-	-3.2%	25	6M14	43.4	31.7	20.1	10.7	3.1	2.5	1.3	1.4	221	252	253	283	3,091	3,236	3,838	4,487	-
Gulf Insurance&Reinsurance	NGIR	2,000	1.7	0.68	1,360	1.1	15.3%	6.3%	2,301	3M13	56.1	-	-	2.4	1.4	0.7	-	0.5	26	-79	0	143	1,054	2,080	0	2,515	-
Al-Hamraa for Insurance (NR)	NHAM	3,000	2.5	1.71	5,130	4.3	-	50.0%	0	3M14	7.9	2.9	-	4.5	1.2	1.1	-	0.9	285	1,130	0	286	1,913	3,075	0	5,712	-
<b>Total</b>		<b>13,400</b>	<b>11.2</b>		<b>18,915</b>	<b>15.7</b>			<b>2,326</b>														<b>9,694</b>	<b>13,241</b>	<b>9,330</b>	<b>19,657</b>	
<b>Investment Sector</b>																											
Al-Ameen Financial Inv. (NR)	VAMF	1,000	0.8	1.28	1,280	1.1	-	-15.8%	0	9M12	-	-	-	-	1.1	0.7	-	1.7	-41	-14	0	-6	629	740	0	734	-
AL- Batek Investment(NR)	VBAT	1,000	0.8	0.80	800	0.7	-	-11.1%	0	3M14	69.9	84.4	22.0	-	0.6	0.6	0.6	0.6	13	11	41	-13	1,460	1,471	1,505	1,430	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.8	0.40	2,800	2.3	-	-4.8%	0	FY12	37.2	-	-	-	0.4	0.5	0.3	0.4	73	-238	-348	-348	7,691	7,453	7,077	7,077	Suspend/ISC
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	3M13	-	50.9	2.7	-	1.1	0.9	0.7	0.8	-81	17	330	-16	894	911	1,236	1,236	-
AL-Wiaam for Financial Inv.	VWIF	2,000	1.7	1.20	2,400	2.0	-	-20.0%	684	3M14	-	21.2	88.0	-	1.5	1.4	1.4	1.1	11	151	36	-15	1,641	2,232	2,268	2,169	-
Al-Zawraa for Financial Inv.	VZAF	1,150	1.0	0.85	978	0.8	-	-15.0%	0	3M14	22.3	12.9	-	6.9	0.9	0.9	-	0.7	49	89	0	36	1,178	1,268	0	1,339	-
<b>Total</b>		<b>13,150</b>	<b>10.9</b>		<b>9,258</b>	<b>7.7</b>			<b>684</b>														<b>13,494</b>	<b>14,075</b>	<b>12,085</b>	<b>13,985</b>	
<b>Grand Total</b>		<b>6,141,339</b>	<b>5,114</b>		<b>10,748,531</b>	<b>8,950</b>			<b>35,632,331</b>														<b>2,977,624</b>	<b>4,346,172</b>	<b>6,130,020</b>	<b>8,163,306</b>	

Source: Iraq Stock Exchange

\*Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2013-year-end financial statements until the companies announce their audited financial statements. Generally, the companies don't announce after tax profit in their unaudited financial statements, so while calculating P/E with unaudited financial statements, we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)).

\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (no regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing and it will be free in the first trading session after capital increasing.

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**RS Bloomberg page: <RSIQ>**

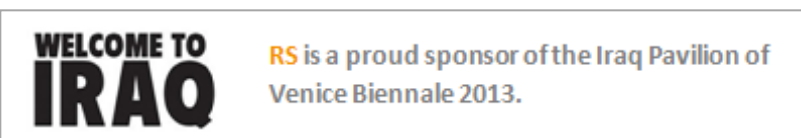
**RS Website: RS.IQ**



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards  
(Arranger of the deal: Rabee Securities (RS))



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