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Closing prices for the shares traded on the ISX are now available on Bloomberg.

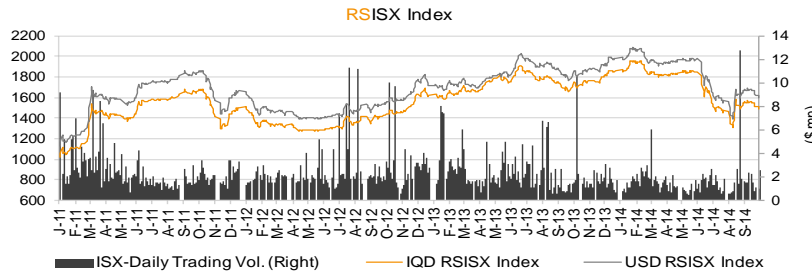
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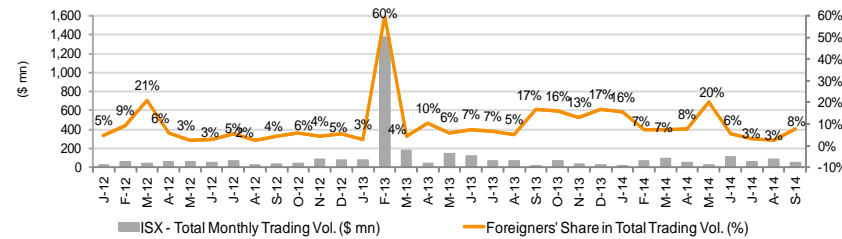
Weekly Bulletin

Weekly Value Traded

IQD36,332,058,000



ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)



Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
IIDP	1.390	26.4%
HBAY	89.990	18.4%
IIEW	1.100	18.3%
NAME	1.900	13.8%
IRMC	3.320	8.9%

Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
SAEI	0.500	-16.7%
IITC	3.500	-12.5%
SBPT	45.020	-10.0%
TASC	13.950	-10.0%
AAHP	1.000	-9.1%

RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX INDEX	1,487	-1.5%	-20.3%
EGYPT	9,727	0.3%	43.4%
KUWAIT	7,648	-0.1%	1.3%
SAUDI	10,851	0.8%	27.1%
MUSCAT	7,480	0.3%	9.4%
QATAR	13,831	-0.3%	33.3%
DUBAI	4,958	-1.9%	47.1%
ABUDHABI	5,111	-0.3%	19.1%
BAHRAIN	1,472	0.2%	17.9%
TURKEY	73,858	-1.0%	8.9%
IRAN	71,641	-0.2%	-18.1%

Top 5 Traded Volume - Weekly

Code	Price IQD	Trad.Vol./w IQDbn	\$mn
BDFD	0.700	17.0	14.1
BIIB	0.960	13.0	10.7
HBAY	89.990	1.8	1.5
BMNS	0.940	0.8	0.6
BNOR	1.220	0.5	0.4

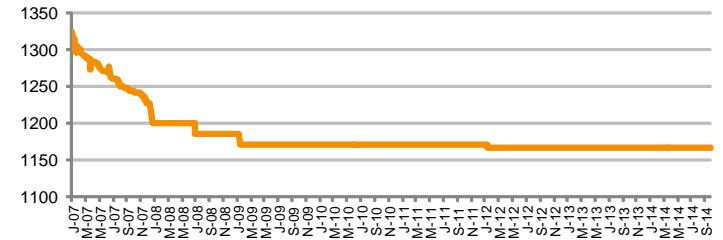
By the end of the week, 47 companies were able to trade in this session, and 11 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1166 to the dollar, while CBI market price of Iraqi Dinar realized at 1206 as end of the week. Volumes for the week reached IQD36.3bn (\$30.1mn), and the numbers of shares traded reached 41.6bn.

Foreigners executed total 385 transactions this week. They executed 157 buying transactions amounted at IQD1.9bn (\$1.6mn) and 228 selling transactions amounted at IQD1.3bn (\$1.1bn). Thus, net purchases of foreigners reached IQD532mn (\$441K), while their share in total trading volume was 4.4%.

Iraqi Dinar Value (CBI Auction Price)

1USD= (1166)



News from Iraq

Politics

- On Wednesday, 26 soldiers from the elite Canadian Special Forces arrived in Iraq to support Iraqi and Kurdish forces as military advisers. Canada's Foreign Affairs Minister John Baird confirmed that only 26 of the highly trained Canadian troops were deployed in and around Erbil base, in northern Iraq. (Iraqi News)
- Prime Minister Nechirvan Barzani met Turkey's Prime Minister Ahmet Davutoglu in Istanbul on the sidelines of a World Economic Forum event. In the meeting both sides discussed the latest political and military developments in Iraq and the Kurdistan Region, the process of forming a new government in Iraq, the participation of the Kurdistan Region in the new cabinet in Baghdad, and the situation in the Middle East in general. (Iraq Business News)
- President Francois Hollande said that France would boost its military commitment to the fight against the IS militants who have taken control of parts of Iraq. In a statement issued after he held a meeting on the matter, Hollande's office said: "The president decided to strengthen the military response in place." (Reuters)

Economics

- Iraqi Kurdistan has shipped a total of nineteen tankers carrying 13.7mn barrels of crude oil since May, using its new pipeline to the Turkish port of Ceyhan. An official told that the flow of oil continues without any issues, and a 20th tanker will be loaded in the coming days. (Iraq Business News)
- Iran plans to build 10 CNG (compressed natural gas) stations in neighboring Iraq, an Iranian gas official said on Saturday. Amir Vakizadeh, the National Iranian Oil Refining and Company's director for CNG plans, said the construction of stations will be launched, once Iran's gas pipeline to Iraq becomes operational. (Zawya)

ISX - Company Announcements

- Karbala Hotels (HKAR) will hold its AGM* on Oct. 27, 2014 to discuss and approve 2013 annual financial results, covering the accumulated deficit, increasing its capital through 100% rights issue and electing new board members.
- Babylon Hotel (HBAY) will hold its AGM* on Oct. 18, to discuss and approve 2013 annual financial results and to cover the accumulated deficit by increasing its capital through 170% rights issue. ISX will suspend trading of HBAY starting Oct. 12, 2014.
- National Chemical Industries (INCP) will hold its AGM* on Oct. 16, 2014 to discuss and approve 2013 annual financial results. ISX will suspend trading of INCP starting Oct. 9, 2014.
- Gulf Insurance&Reinsurance (NGIR) will hold its AGM* on Oct. 15, 2014 to discuss and approve 2013 annual financial results. ISX will suspend trading of NGIR starting Oct. 7, 2014.
- A cross transaction occurred on IQD13.5bn Iraqi Islamic Bank (BIIB) shares on Oct. 1, 2014. This represents 5.4% of BIIB capital.
- Two cross transactions occurred on IQD24.4bn Dijlah & Furat Bank (BDFD) shares on Oct. 1 and Sept. 28, 2014. These represent 9.8% of BDFD capital.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

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Performance of Traded Shares

Code	Paid-in Capital (IQD mn)		Closing Price (IQD)	Market Cap (IQD mn)		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E			P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note			
	2013	2014	2014	2013	2014	2014	2014	2014	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*				
Telecom Sector																												
Asiacell Communications PJSC	TASC	270,012	223.9	13.95	3,766,667	3,123.3	-10.0%	-17.9%	67,455	6M14	-	-	-	9.2	-	-	-	2.2	365,300	504,000	662,170	205,366	778,529	1,309,698	1,896,231	1,737,060	-	
Total		270,012	223.9		3,766,667	3,123.3			67,455															778,529	1,309,698	1,896,231	1,737,060	
Banking Sector																												
Ashur International Bank	BASH	250,000	207.3	0.80	200,000	165.8	-	10.9%	239	6M14	8.1	8.4	8.4	6.1	0.8	0.8	0.8	0.7	7,259	7,906	16,623	16,382	76,562	86,708	170,524	287,308	-	
Babylon Bank***	BBAY	250,000	207.3	0.46	115,000	95.4	-	-42.6%	9,680	3M14	9.7	16.8	23.3	17.5	0.7	0.8	1.0	0.7	4,471	4,834	5,024	1,644	59,834	106,946	111,969	159,022	-	
Bank of Baghdad	BBOB	250,000	207.3	1.68	420,000	348.3	-	-13.8%	426,472	6M14	13.1	18.7	12.6	12.0	1.5	2.8	1.5	1.4	13,669	20,958	25,099	17,567	118,788	139,620	207,253	308,798	-	
Commercial Bank of Iraq	BCOI	250,000	207.3	0.71	177,500	147.2	-1.4%	-18.0%	71,764	3M14	6.3	17.7	9.6	15.6	0.9	0.9	0.9	0.9	13,266	7,181	13,217	2,838	94,539	135,185	143,200	193,200	-	
Dijlah & Furat Bank***	BDFD	250,000	207.3	0.70	175,000	145.1	1.4%	-13.8%	17,042,150	6M14	9.2	7.9	6.0	45.5	0.7	0.7	0.4	1.4	3,879	5,399	7,131	1,925	53,914	57,340	115,418	124,198	-	
Dar Es Salaam Inv. Bank	BDSI	150,000	124.4	1.10	165,000	136.8	0.9%	-1.8%	65,261	6M14	-	41.2	19.6	11.8	6.6	4.1	2.5	0.9	1,121	10,917	16,195	6,983	66,154	110,915	127,088	180,043	-	
Economy Bank	BEFI	250,000	207.3	0.72	180,000	149.3	-	-12.2%	0	3M14	9.1	14.9	6.4	8.7	1.0	1.2	1.1	0.8	10,878	9,988	26,455	5,143	96,764	121,714	154,169	230,938	Suspend/ISC	
Elaf Islamic Bank***	BELF	250,000	207.3	0.65	162,500	134.7	-8.5%	-20.7%	900	6M14	-	4.6	12.4	12.1	-	0.8	1.0	0.9	12,306	20,968	10,746	6,735	63,319	122,636	133,382	179,983	-	
Gulf Commercial Bank***	BGUC	300,000	248.8	0.97	291,000	241.3	1.0%	-0.5%	287,320	6M14	8.3	4.9	4.4	5.4	0.8	0.5	0.9	0.9	6,162	11,632	30,857	27,016	65,387	118,184	149,088	331,104	-	
Investment Bank of Iraq	BIBI	250,000	207.3	0.92	230,000	190.7	-1.1%	6.0%	107,291	6M14	7.0	9.6	113.2	5.8	0.7	0.8	1.3	0.7	8,902	9,918	1,383	19,856	88,455	117,108	118,558	321,562	-	
Iraqi Islamic Bank	BIIB	250,000	207.3	0.96	240,000	199.0	1.1%	-16.1%	12,963,840	6M14	-	4.4	8.3	16.7	0.9	0.5	1.1	0.8	94	11,735	22,453	7,199	51,758	114,687	175,494	286,926	-	
Iraqi Middle East Bank	BIME	250,000	207.3	0.76	190,000	157.5	-2.6%	-39.7%	163,596	6M14	8.4	10.4	9.0	18.5	0.9	1.4	1.2	0.6	8,627	18,453	24,282	5,122	84,098	137,899	187,746	311,494	-	
Kurdistan Int. Bank	BKUI	400,000	331.7	2.15	860,000	713.1	-	27.4%	54,458	6M14	15.7	10.4	18.5	16.6	1.1	1.2	1.6	1.9	9,033	24,033	34,047	25,866	131,985	206,018	390,065	452,296	-	
Mosul Bank***	BMFI	252,500	209.4	0.73	184,325	152.8	-	0.1%	0	3M14	4.5	6.3	10.6	14.0	0.7	0.8	0.8	0.7	10,224	10,673	16,261	3,282	64,390	89,155	222,430	271,229	Suspend/ISC	
Al-Mansour Bank	BMNS	250,000	207.3	0.94	235,000	194.9	-6.0%	-46.0%	783,393	6M14	28.6	16.3	24.9	12.8	1.2	1.2	1.2	0.8	3,671	7,912	11,637	9,194	84,711	109,480	250,420	283,635	-	
National Bank of Iraq	BNOI	250,000	207.3	0.79	197,500	163.8	-3.7%	4.8%	10,152	6M14	35.5	34.1	8.3	12.5	0.8	0.8	0.8	0.7	1,142	2,495	15,415	7,899	52,913	105,417	154,660	274,900	-	
North Bank	BNOR	300,000	248.8	1.22	366,000	303.5	-7.6%	-33.3%	536,092	6M14	8.0	9.9	9.4	13.7	1.3	1.6	1.9	1.1	24,955	35,629	56,888	13,389	151,749	217,750	275,375	329,112	-	
Credit Bank of Iraq	BROI	250,000	207.3	1.01	252,500	209.4	-1.0%	-58.1%	31,412	6M14	29.9	22.9	15.4	22.1	1.8	2.4	2.0	0.9	8,181	15,733	22,947	5,708	135,093	151,965	175,547	285,002	-	
Sumer Commercial Bank	BSUC	250,000	207.3	1.00	250,000	207.3	-	-	106,207	6M14	117.1	-	131.7	47.9	0.7	0.8	1.0	1.0	484	237	1,170	2,608	75,748	106,000	158,735	260,490	-	
United Bank	BUND	300,000	248.8	0.84	252,000	209.0	2.4%	-28.8%	80,514	6M14	7.9	12.4	8.7	4.6	1.4	2.2	1.5	0.7	33,309	43,459	52,818	27,419	183,987	247,446	310,265	366,252	-	
Union Bank	BUOI	252,000	209.0	0.93	234,360	194.3	-7.0%	-21.9%	47	6M14	6.1	13.7	5.7	5.1	0.7	0.8	0.9	1.0	7,324	3,828	17,935	22,932	60,579	64,406	120,405	238,478	-	
Total		5,454,500	4,522.8		5,377,685	4,459.1			32,740,788															1,860,729	2,666,579	3,851,791	5,675,971	
Industry Sector																												
Baghdad for Packing Materials	IBPM	1,080	0.9	1.66	1,793	1.5	-	-39.0%	0	6M14	-	-	-	22.7	7.6	6.9	4.1	1.6	-7	0	6	40	293	540	550	1,099	-	
Baghdad Soft Drinks	IBSD	133,000	110.3	2.33	309,890	257.0	1.3%	-20.7%	229,034	6M14	20.1	56.9	11.6	20.5	0.9	1.3	1.2	1.7	6,838	3,382	17,015	7,563	146,538	150,218	167,198	185,972	-	
Electronic Industries	IELI	18,000	14.9	1.70	30,600	25.4	2.4%	21.4%	30,642	3M14	-	-	-	-	12.1	1.4	0.7	1.2	-3,619	-2,908	-1,209	-623	3,124	32,452	31,692	24,627	-	
Fallujah for Construction Mat.***	IFCM	3,120	2.6	2.00	6,240	5.2	5.3%	-42.0%	191,188	9M13	-	34.8	49.3	115.7	2.8	2.5	3.1	2.2	3	112	184	40	1,422	1,541	2,898	2,896	-	
Nationality Househ. Furniture	IHFI	1,260	1.0	0.90	1,134	0.9	-	-10.0%	708	3M14	-	45.3	-	-	1.2	1.0	-	0.6	-22	39	0	-27	1,795	1,838	0	1,952	-	
Al-Hilal Industries	IHLI	12,375	10.3	0.73	9,034	7.5	2.8%	23.7%	5,178	6M14	-	-	-	-	6.3	14.4	-	-	-2,013	-2,394	0	-1,849	2,296	1,015	-3,206	-3,961	-	
Iraqi for Carton Manufact. & Trading	IICM	3,795	3.1	0.46	1,746	1.4	2.2%	-34.3%	626	6M14	-	-	-	-	1.5	1.9	6.4	-	-553	-1,243	-1,341	-682	3,632	2,396	1,074	-1,290	-	
Iraqi Date Processing&Mark.	IDP	17,250	14.3	1.39	23,978	19.9	26.4%	23.0%	368,703	3M12	19.1	-	-	9.3	0.7	-	-	1.3	663	-	0	644	17,449	0	0	18,701	-	
Iraqi Engineering Works	IEW	1,500	1.2	1.10	1,650	1.4	18.3%	-31.3%	7,086	6M14	65.3	10.8	-	-	2.8	1.9	2.3	0.9	54	277	0	-44	1,288	1,567	1,577	1,821	-	
Iraqi For Tufted Carpets	IITC	500	0.4	3.50	1,750	1.5	-12.5%	-10.3%	37	6M14	17.4	13.6	11.8	6.0	1.3	1.3	1.2	0.9	138	183	195	146	1,885	1,885	1,934	2,006	-	
Al-Khazer for Construction M.	IKHC	1,100	0.9	2.30	2,530	2.1	4.5%	17.9%	46	9M13	198.4	-	-	21.5	3.0	2.1	-	1.9	17	-90	0	88	1,132	1,075	0	1,298	-	
AL-Kindi of Veterinary Vac.	IKLV	5,400	4.5	1.37	7,398	6.1	-	-45.2%	137,662	6M14	9.4	10.6	13.9	-	1.8	2.1	2.5	1.2	740	927	1,022	-216	3,799	4,736	5,758	6,386	-	

Source: Iraq Stock Exchange

Performance of Traded Shares

Code	Paid-in Capital (IQD mn)	Closing Price (IQD)	Market Cap (IQD mn)	Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD/000)	Last Fin.*	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note			
								FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*				
Agriculture Sector																											
Al-Ahliya for Agricultural Prod.	AAHP	575	0.5	1.00	575	0.5	-9.1%	-9.1%	98	9M13	-	-	-	16.4	3.4	2.4	3.2	2.6	-12	0	-50	26	187	198	172	218	-
Iraqi Agr. Prod. Meat***	AIPM	4,500	3.7	6.25	28,125	23.3	-	-18.8%	0	9M13	-	-	100.5	-	3.7	5.1	5.8	3.8	40	126	375	-86	5,744	5,956	6,518	7,396	-
Iraqi Agricultural Products	AIRP	360	0.3	12.45	4,482	3.7	-0.4%	-6.4%	6,612	3M14	18.5	22.5	-	16.4	1.7	2.2	-	4.8	91	104	0	69	983	1,041	0	942	-
Iraqi for Seed Production	AISP	5,128	4.3	7.15	36,668	30.4	2.1%	14.1%	40,999	3M12	5.7	13.8	-	-	3.1	5.1	-	5.8	874	954	0	-3,294	1,622	2,588	0	6,372	-
Modern Animal & Agr. Production	AMAP	3,600	3.0	0.75	2,700	2.2	4.2%	-11.8%	9,019	9M13	30.0	19.5	11.8	21.2	0.9	0.2	1.4	1.0	26	46	278	95	834	4,251	2,409	2,584	-
Middle East for Prod.- Fish	AMEF	300	0.2	9.00	2,700	2.2	-	-28.0%	3,562	9M13	69.0	64.7	14.4	8.1	11.7	5.4	3.3	1.9	87	118	334	334	514	1,408	1,452	1,442	-
Total		14,463	12.0		75,250	62.4			60,290														9,884	15,441	10,550	18,956	
Insurance Sector																											
Ahliya For Insurance	NAHF	2,500	2.1	1.00	2,500	2.1	-	13.6%	10,000	3M14	14.4	33.2	10.0	10.2	0.9	0.8	0.8	0.8	119	67	227	61	1,970	2,625	2,815	3,206	-
Al-Ameen for Insurance***	NAME	3,000	2.5	1.90	5,700	4.7	13.8%	42.5%	4,002	3M14	34.7	17.7	7.8	6.8	0.8	1.1	0.8	1.5	39	138	268	210	1,666	2,226	2,677	3,737	-
Dar Al-Salam for Insurance	NDSA	2,900	2.4	2.10	6,090	5.0	-	-3.2%	0	6M14	43.4	31.7	20.1	10.7	3.1	2.5	1.3	1.4	221	252	253	283	3,091	3,236	3,838	4,487	Suspend/GA
Gulf Insurance&Reinsurance	NGIR	2,000	1.7	0.69	1,380	1.1	1.5%	7.8%	102	3M13	56.1	-	-	2.4	1.4	0.7	-	0.5	26	-79	0	143	1,054	2,080	0	2,515	-
Al-Hamraa for Insurance (NR)***	NHAM	5,000	4.1	1.05	5,250	4.4	2.3%	53.5%	32	3M14	7.9	2.9	-	4.6	1.2	1.1	-	0.9	285	1,130	0	286	1,913	3,075	0	5,712	-
Total		15,400	12.8		20,920	17.3			14,136														9,694	13,241	9,330	19,657	
Investment Sector																											
Al-Ameen Financial Inv. (NR)	VAMF	1,000	0.8	1.35	1,350	1.1	6.3%	-11.2%	2,307	9M12	-	-	-	-	1.1	0.7	-	1.8	-41	-14	0	-6	629	740	0	734	-
Al-Ayaam Financial Inv. (NR)	VAYF	400	0.3	0.62	248	0.2	-	-	0	FY12	49.3	17.4	-	-	1.0	0.8	0.6	0.6	8	19	-3	-3	387	402	409	409	Suspend/ISC
AL- Batek Investment(NR)	VBAT	1,000	0.8	0.80	800	0.7	-	-11.1%	0	3M14	69.9	84.4	22.0	-	0.6	0.6	0.6	0.6	13	11	41	-13	1,460	1,471	1,505	1,430	-
Al-Khaima Financial Inv.(NR)	VKHA	460	0.4	0.87	400	0.3	-	-	0	FY12	-	8.4	-	-	0.9	0.8	0.9	0.8	2	48	1	1	450	486	487	487	Suspend/ISC
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.8	0.40	2,800	2.3	-	-4.8%	0	FY12	37.2	-	-	-	0.4	0.5	0.3	0.4	73	-238	-348	-348	7,691	7,453	7,077	7,077	Suspend/ISC
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	5	3M13	-	50.9	2.7	-	1.1	0.9	0.7	0.8	-81	17	330	-16	894	911	1,236	1,236	-
AL-Wiaam for Financial Inv.	VWIF	2,000	1.7	1.19	2,380	2.0	-0.8%	-20.7%	536	3M14	-	21.2	88.0	-	1.5	1.4	1.4	1.1	11	151	36	-15	1,641	2,232	2,268	2,169	-
Al-Zawraa for Financial Inv.	VZAF	1,150	1.0	0.85	978	0.8	-	-15.0%	0	3M14	22.3	12.9	-	6.9	0.9	0.9	-	0.7	49	89	0	36	1,178	1,268	0	1,339	-
Total		14,010	11.6		9,956	8.3			2,848														14,331	14,963	12,981	14,880	
Grand Total		6,144,199	5,095		10,432,360	8,650			36,332,058														2,978,461	4,347,060	6,130,916	7,865,062	

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2013-year-end financial statements until the companies announce their audited financial statements. Generally, the companies don't announce after tax profit in their unaudited financial statements, so while calculating P/E with unaudited financial statements, we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)).

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (no regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing and it will be free in the first trading session after capital increasing.

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
(Arranger of the deal: Rabee Securities (RS))



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