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**RS Bloomberg page: <[RSIQ](http://RSIQ)>**

Closing prices for the shares traded on the ISX are now available on Bloomberg.

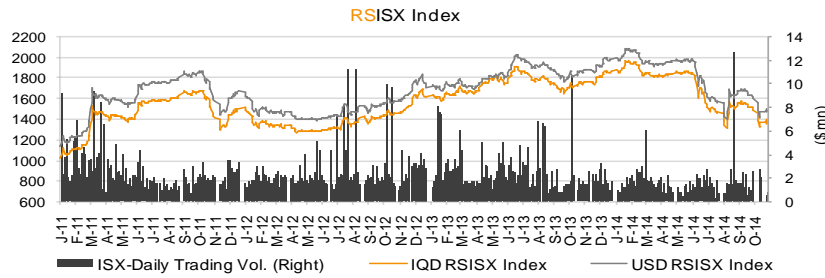
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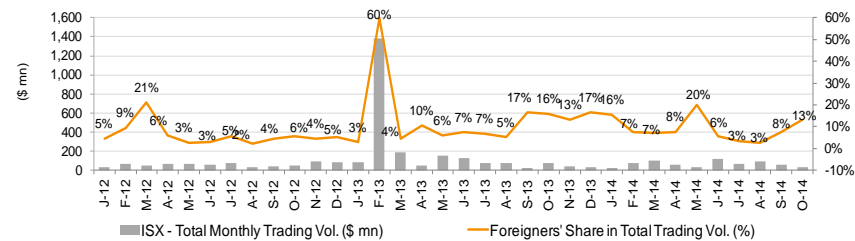
**Weekly Bulletin**

Weekly Value Traded

IQD8,252,081,000



**ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)**



**Best Performers - Weekly**

Code	Price (IQD)	Price Chg/w
SBPT	45.000	12.5%
IRMC	3.950	12.2%
BCOI	0.680	11.5%
IBSD	2.400	11.1%
BSUC	0.990	10.0%

**Worst Performers - Weekly**

Code	Price (IQD)	Price Chg/w
HBAY	89.990	-19.0%
HASH	8.000	-19.0%
HTVM	7.000	-16.4%
IFCM	1.800	-10.0%
IBPM	1.660	-9.6%

**RSISX Index Vs. Neighbour Market S.E.**

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX INDEX	1,393	2.1%	-25.3%
EGYPT	9,116	3.6%	34.4%
KUWAIT	7,362	-0.7%	-2.5%
SAUDI	10,035	-1.3%	17.6%
MUSCAT	6,975	-0.5%	2.0%
QATAR	13,499	0.2%	30.1%
DUBAI	4,545	-0.6%	34.9%
ABUDHABI	4,861	0.7%	13.3%
BAHRAIN	1,444	0.5%	15.6%
TURKEY	80,580	1.5%	18.8%
IRAN	74,151	0.0%	-15.2%

**Top 5 Traded Volume - Weekly**

Code	Price IQD	Trad.Vol./w IQD	Trad.Vol./w \$mn
BDFD	0.690	4.0	3.4
NAME	1.900	1.5	1.2
BNOR	1.080	0.8	0.6
BBOB	1.600	0.4	0.3
IBSD	2.160	0.2	0.2

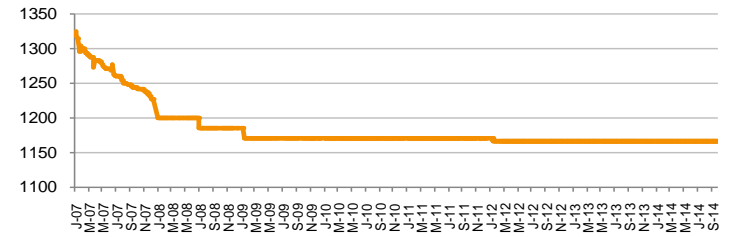
By the end of the week, 35 companies were able to trade in this session, and 19 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1166 to the dollar, while CBI market price of Iraqi Dinar realized at 1202 as end of the week. Volumes for the week reached IQD8.3bn (\$6.8mn), and the numbers of shares traded reached 8.8bn.

Foreigners executed total 223 transactions this week. They executed 127 buying transactions amounted at IQD536mn (\$445K) and 96 selling transactions amounted at IQD887mn (\$737K). Thus, net sales of foreigners realized at IQD351mn (\$292K), while their share in total trading volume was 8.6%.

Iraqi Dinar Value (CBI Auction Price)

1USD= (1166)



**News from Iraq**

**Politics**

- The United States of America assured that it will provide Iraq with all the military means and bombing detectors. A statement by the Iraqi Ministry of Interior cited "The Interior Minister Salim al-Ghaban, received the US Ambassador to Iraq, Stewart Johns where they discussed the mutual cooperation between Baghdad and Washington in combating terrorism." (Iraqi News)

**Economics**

- Iraqi Kurdistan plans to increase the capacity of its oil pipeline via Turkey to 700K bpd following upgrade work, industry sources and officials said on Monday. It will raise the flow to 400K bpd by year-end, from a current 280K bpd, adding further pressure to falling world oil prices already hit by rising supply. (Iraqi News)

**ISX – Company Announcements**

- Please see the table on page 5 for the ISX listed companies that have announced 9M13 profits this week.
- According to CBI's decisions to promote the role of foreign banks in the Iraqi banking sector, the minimum capital to open a branch in Iraq for a foreign bank will be \$70mn (corresponding to 30% of the local banks' capital) and the bank will have the right to open other branches after obtaining the approval of the CBI without the need to increase capital again. The current foreign banks operating through branches in Iraq will increase their capital to \$70mn with two steps; to \$35mn till the end of June, 2015 and to \$70mn till the end of 2015. (Please refer to our Daily published on Monday (Oct. 27) for the details of the announcement.)
- Bain Al-Nahrain Financial Inv. (VMES) will hold its AGM\* on Nov. 19, 2014 to discuss and approve 2013 annual financial results and elect new board members. ISX will suspend trading of VMES starting Nov. 12, 2014.
- Mansour Hotel (HMAN) will hold its AGM\* on Nov. 17, 2014 to discuss and approve 2013 annual financial results, closing the deficit from the available reserves and discuss investing or running the hotel by well-known international companies. ISX will suspend trading of HMAN starting Nov. 10, 2014.
- Credit Bank (BROI) will hold its AGM\* on Nov. 13 to discuss and approve 2013 annual financial results and elect new board members. ISX will suspend trading of BROI starting Nov. 6.
- A cross transaction occurred on IQD782mn Al-Ameen for Insurance (NAME) shares on Oct. 29, 2014. This represents 26.1% of NAME capital.
- Babylon Hotel (HBAY) had resumed trading on Oct. 28, 2014 after the AGM held on Oct. 18, 2014. In its AGM, HBAY didn't approve the decision to increase its IQD1.35bn capital through 170% rights issue and to cover the cumulative deficit of the years from 2005 to 2010. HBAY decided to wait until the company will receive the payments from its investment contracts to cover this deficit, then the company will be capable to increase capital through bonus issue.
- According to Iraqi Islamic Bank (BIIB) letter to ISX on Oct. 20, one of BIIB's shareholders, Ahmed Ghanim Al Saraf who owned 20.6bn shares (corresponding to 8.24% of the capital), decreased his shares to 7.0bn (corresponding to 2.80% of the capital). Two other shareholders, Rajha Abduljabbar Ahmed and Wasan Waleed Ahmed bought those shares and reached 19.7bn and 19.0bn shares, respectively.
- ISC has decided to suspend the following companies starting on Oct. 27 for their failure of disclosing 2013 financial results: BEFI, IELI, IKLV, SBMC, SIGT, VBAT and VKHF. Electronic Ind. (IELI) resumed trading on Oct. 30 after fulfilling ISC's disclosure requirements.
- A cross transaction occurred on IQD5.5bn Dijlah & Furat Bank (BDFD) shares on Oct. 27, 2014. This represents 2.2% of BDFD capital.
- Commercial Bank of Iraq (BCOI) and Baghdad Passengers Trans.(SBPT) resumed trading on Oct. 27, 2014 after fulfilling ISC's disclosure requirements.

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### Performance of Traded Shares

Code	Paid-in Capital (IQD mn)		Closing Price (IQD)	Market Cap (\$ mn)		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note	
	IQD mn	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD'000)	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*			
<b>Telecom Sector</b>																											
Asiacell Communications PJSC	TASC	270,012	224.6	13.25	3,577,659	2,976.4	4.7%	-22.1%	73,094	6M14	-	-	-	8.7	-	-	-	2.1	365,300	504,000	662,170	205,366	778,529	1,309,698	1,896,231	1,737,060	-
<b>Total</b>		<b>270,012</b>	<b>224.6</b>		<b>3,577,659</b>	<b>2,976.4</b>			<b>73,094</b>														<b>778,529</b>	<b>1,309,698</b>	<b>1,896,231</b>	<b>1,737,060</b>	
<b>Banking Sector</b>																											
Ashur International Bank	BASH	250,000	208.0	0.79	197,500	164.3	5.3%	9.5%	27,238	6M14	8.1	8.4	8.4	6.0	0.8	0.8	0.8	0.7	7,259	7,906	16,623	16,382	76,562	86,708	170,524	287,308	-
Babylon Bank***	BBAY	250,000	208.0	0.41	102,500	85.3	2.5%	-48.8%	125	6M14	9.7	16.8	23.3	-	0.7	0.8	1.0	0.7	4,471	4,834	5,024	238	59,834	106,946	111,969	157,617	Suspend/ISC
Bank of Baghdad	BBOB	250,000	208.0	1.57	392,500	326.5	-1.9%	-19.5%	359,289	9M14	13.1	18.7	12.6	12.4	1.5	2.8	1.5	1.2	13,669	20,958	25,099	23,646	118,788	139,620	207,253	314,848	-
Commercial Bank of Iraq	BCOI	250,000	208.0	0.68	170,000	141.4	11.5%	-21.5%	22,158	6M14	6.3	17.7	9.6	16.0	0.9	0.9	0.9	0.8	13,266	7,181	13,217	5,323	94,539	135,185	143,200	201,915	-
Dijlah & Furat Bank***	BDFD	250,000	208.0	0.69	172,500	143.5	-	-15.0%	4,046,847	6M14	9.2	7.9	6.0	44.8	0.7	0.7	0.4	1.4	3,879	5,399	7,131	1,925	53,914	57,340	115,418	124,198	-
Dar Es Salaam Inv. Bank	BDSI	150,000	124.8	0.95	142,500	118.6	-2.1%	-15.2%	3,756	9M14	-	41.2	19.6	9.9	6.6	4.1	2.5	0.8	1,121	10,917	16,195	10,748	66,154	110,915	127,088	184,431	-
Economy Bank	BEFI	250,000	208.0	0.72	180,000	149.8	-	-12.2%	0	3M14	9.1	14.9	6.4	8.7	1.0	1.2	1.1	0.8	10,878	9,988	26,455	5,143	96,764	121,714	154,169	230,938	Suspend/ISC
Elaf Islamic Bank***	BELF	250,000	208.0	0.65	162,500	135.2	-	-20.7%	400	9M14	-	4.6	12.4	11.8	-	0.8	1.0	0.9	12,306	20,968	10,746	10,295	63,319	122,636	133,382	183,543	-
Gulf Commercial Bank***	BGUC	300,000	249.6	0.88	264,000	219.6	-	-9.7%	200,438	9M14	8.3	4.9	4.4	5.4	0.8	0.5	0.9	0.8	6,162	11,632	30,857	36,570	65,387	118,184	149,088	340,662	-
Investment Bank of Iraq	BIBI	250,000	208.0	0.84	210,000	174.7	-3.4%	-3.2%	58,853	6M14	7.0	9.6	113.2	5.3	0.7	0.8	1.3	0.7	8,902	9,918	1,383	19,856	88,455	117,108	118,558	321,562	-
Iraqi Islamic Bank	BIIB	250,000	208.0	0.93	232,500	193.4	-	-18.7%	0	9M14	-	4.4	8.3	21.0	0.9	0.5	1.1	0.9	94	11,735	22,453	8,323	51,758	114,687	175,494	265,550	-
Iraqi Middle East Bank	BIME	250,000	208.0	0.67	167,500	139.4	-	-46.8%	60,389	9M14	8.4	10.4	9.0	23.9	0.9	1.4	1.2	0.5	8,627	18,453	24,282	5,262	84,098	137,899	187,746	308,037	-
Kurdistan Int. Bank	BKUI	400,000	332.8	1.84	736,000	612.3	-	9.0%	0	6M14	15.7	10.4	18.5	14.2	1.1	1.2	1.6	1.6	9,033	24,033	34,047	25,866	131,985	206,018	390,065	452,296	-
Mosul Bank***	BMFI	252,500	210.1	0.73	184,325	153.3	-	0.1%	0	3M14	4.5	6.3	10.6	14.0	0.7	0.8	0.8	0.7	10,224	10,673	16,261	3,282	64,390	89,155	222,430	271,229	Suspend/ISC
Al-Mansour Bank	BMNS	250,000	208.0	0.78	195,000	162.2	-1.3%	-55.2%	219,519	6M14	28.6	16.3	24.9	10.6	1.2	1.2	1.2	0.7	3,671	7,912	11,637	9,194	84,711	109,480	250,420	283,635	-
National Bank of Iraq	BNOI	250,000	208.0	0.81	202,500	168.5	1.3%	7.4%	22,024	9M14	35.5	34.1	8.3	11.3	0.8	0.8	0.8	0.7	1,142	2,495	15,415	13,387	52,913	105,417	154,660	270,416	-
North Bank	BNOR	300,000	249.6	1.15	345,000	287.0	6.5%	-37.1%	756,451	9M14	8.0	9.9	9.4	14.2	1.3	1.6	1.9	1.0	24,955	35,629	56,888	18,260	151,749	217,750	275,375	333,983	-
Credit Bank of Iraq	BROI	250,000	208.0	1.03	257,500	214.2	2.0%	-57.3%	71,336	9M14	29.9	22.9	15.4	20.4	1.8	2.4	2.0	0.9	8,181	15,733	22,947	9,461	135,093	151,965	175,547	288,755	-
Sumer Commercial Bank	BSUC	250,000	208.0	0.99	247,500	205.9	10.0%	-1.0%	60,502	9M14	117.1	-	131.7	48.8	0.7	0.8	1.0	0.9	484	237	1,170	3,804	75,748	106,000	158,735	261,686	-
United Bank	BUND	300,000	249.6	0.71	213,000	177.2	-7.8%	-39.8%	30,902	9M14	7.9	12.4	8.7	3.3	1.4	2.2	1.5	0.5	33,309	43,459	52,818	48,523	183,987	247,446	310,265	387,356	-
Union Bank	BUOI	252,000	209.7	0.96	241,920	201.3	-	-19.4%	0	9M14	6.1	13.7	5.7	6.1	0.7	0.8	0.9	0.8	7,324	3,828	17,935	29,776	60,579	64,406	120,405	290,203	-
<b>Total</b>		<b>5,454,500</b>	<b>4,537.9</b>		<b>5,016,745</b>	<b>4,173.7</b>			<b>5,940,227</b>														<b>1,860,729</b>	<b>2,666,579</b>	<b>3,851,791</b>	<b>5,760,168</b>	
<b>Industry Sector</b>																											
Baghdad for Packing Materials	IBPM	1,080	0.9	1.50	1,620	1.3	-9.6%	-44.9%	904	9M14	-	-	-	-	7.6	6.9	4.1	1.5	-7	0	6	-21	293	540	550	1,103	-
Baghdad Soft Drinks	IBSD	133,000	110.6	2.40	319,200	265.6	11.1%	-18.4%	227,480	9M14	20.1	56.9	11.6	15.3	0.9	1.3	1.2	1.7	6,838	3,382	17,015	15,663	146,538	150,218	167,198	184,926	-
Electronic Industries	IELI	18,000	15.0	1.60	28,800	24.0	-	14.3%	0	3M14	-	-	-	-	12.1	1.4	0.7	1.2	-3,619	-2,908	-1,209	-623	3,124	32,452	31,692	24,627	-
Fallujah for Construction Mat.***	IFCM	3,120	2.6	1.62	5,054	4.2	-10.0%	-53.0%	81	9M13	-	34.8	49.3	93.7	2.8	2.5	3.1	1.7	3	112	184	40	1,422	1,541	2,898	2,896	-
Nationality Househ. Furniture	IHFI	1,260	1.0	0.90	1,134	0.9	-	-10.0%	0	3M14	-	45.3	-	-	1.2	1.0	-	0.6	-22	39	0	-27	1,795	1,838	0	1,952	-
Al-Hilal Industries	IHLI	12,375	10.3	0.66	8,168	6.8	-5.7%	11.9%	58	6M14	-	-	-	-	6.3	14.4	-	-	-2,013	-2,394	0	-1,849	2,296	1,015	-3,206	-3,961	-
Iraqi for Carton Manufact. & Trading	IICM	3,795	3.2	0.47	1,784	1.5	-	-32.9%	47	6M14	-	-	-	-	1.5	1.9	6.4	-	-553	-1,243	-1,341	-682	3,632	2,396	1,074	-1,290	-
Iraqi Date Processing&Mark.	IIDP	17,250	14.4	1.11	19,148	15.9	-5.9%	-1.8%	13,566	9M14	19.1	-	18.5	-	0.7	-	-	1.1	663	-	1,036	-1,336	17,449	0	0	17,372	-
Iraqi Engineering Works	IIEW	1,500	1.2	0.99	1,485	1.2	-	-38.1%	297	6M14	65.3	10.8	-	-	2.8	1.9	2.3	0.8	54	277	0	-44	1,288	1,567	1,577	1,821	-
Iraqi For Tufted Carpets	IITC	500	0.4	4.00	2,000	1.7	-	2.6%	0	9M14	17.4	13.6	11.8	4.9	1.3	1.3	1.2	1.0	138	183	195	304	1,885	1,885	1,934	2,006	-
Al-Khazer for Construction M.	IKHC	1,100	0.9	2.30	2,530	2.1	-	17.9%	0	9M13	198.4	-	-	21.5	3.0	2.1	-	1.9	17	-90	0	88	1,132	1,075	0	1,298	-
AL- Kindi of Veterinary Vac.	IKLV	5,400	4.5	1.20	6,480	5.4	0.8%	-52.0%	600	9M14	9.4	10.6	13.9	48.4	1.8	2.1	2.5	1.0	740	927	1,022	100	3,799	4,736	5,758	6,386	Suspend/ISC

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Industry Sector	Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*		P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note
		(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)				FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	
<b>Industry Sector (Cont.)</b>																												
Al-Mansour Pharma. Ind.	IMAP	6,469	5.4	0.68	4,399	3.7	-4.2%	-24.4%	9,861	9M14	90.2	99.1	23.7	11.0	2.3	2.6	2.0	0.6	76	92	331	299	2,971	3,563	3,894	7,196	-	
Modern Chemical Industries(NR)	IMCI	180	0.1	29.48	5,306	4.4	-	0.0%	190	6M14	49.8	39.9	60.9	18.6	10.6	0.7	1.1	1.0	66	90	89	142	311	4,807	4,850	5,168	-	
Modern Construction Mat.	IMCM	5,371	4.5	0.56	3,008	2.5	-	-20.0%	0	9M13	-	-	27.7	-	0.9	0.8	1.0	0.6	-290	-166	164	1	3,072	4,534	4,686	4,687	-	
Metallic Ind. and Bicycles	IMIB	7,500	6.2	0.74	5,550	4.6	4.2%	-17.8%	2,146	6M14	-	-	-	-	2.4	2.1	2.3	2.7	-1,604	-1,080	-711	-872	5,600	4,591	4,232	2,083	Suspend/GA	
Modern Sewing	IMOS	900	0.7	2.90	2,610	2.2	-	3.6%	0	9M14	-	130.9	-	41.0	1.7	1.7	4.0	2.8	-312	10	3	48	780	793	798	917	-	
Modern Paint Industries	IMPI	9,214	7.7	1.21	11,149	9.3	0.8%	8.0%	841	3M14	-	-	-	-	3.5	2.5	2.2	1.5	42	30	-1,020	-642	10,223	10,218	9,510	7,600	-	
National Chemical Industries	INCP	15,188	12.6	0.78	11,846	9.9	-	-7.1%	0	3M14	-	-	-	-	6.1	9.6	1.7	1.5	-1,283	-2,138	-2,583	-719	5,373	3,150	8,430	7,915	Suspend/GA	
North Soft Drinks	INSD	41,438	34.5	0.35	14,503	12.1	-	-	0	3M13	-	-	-	-	0.7	0.6	0.5	0.4	-1,512	-880	47	-76	29,926	29,047	37,731	37,654	Suspend/ISC	
Ready Made Clothes	IRMC	1,593	1.3	3.95	6,294	5.2	12.2%	-21.0%	6,856	6M14	2.5	28.7	-	67.0	1.4	5.7	6.7	3.6	700	301	38	47	1,220	1,522	1,561	1,751	-	
The Light Industries	ITLI	16,800	14.0	0.60	10,080	8.4	-1.6%	-14.3%	37,974	6M14	-	-	-	-	3.2	7.4	-	-	-5,247	-3,596	-	-2,105	6,079	2,593	0	-10,943	-	
<b>Total</b>		<b>303,032</b>	<b>252.1</b>		<b>472,146</b>	<b>392.8</b>			<b>300,901</b>																			
<b>Hotel &amp; Tourism Sector</b>																												
Ashour Hotel	HASH	376	0.3	6.48	2,439	2.0	-19.0%	-35.8%	8,840	3M14	-	-	96.0	5.5	25.7	27.3	15.9	10.9	-71	-21	41	110	191	186	248	224	-	
Baghdad Hotel	HBAG	3,844	3.2	10.95	42,092	35.0	4.3%	-4.8%	2,192	9M14	-	-	-	44.0	26.1	30.5	11.3	10.9	183	-301	-337	717	1,451	1,324	2,919	3,872	-	
Babylon Hotel	HBAY	1,350	1.1	72.90	98,415	81.9	-19.0%	62.0%	278	6M14	-	-	-	-	-	-	-	-	-350	31	0	42	-30	144	0	176	Suspend/GA	
Ishtar Hotels***	HISH	2,250	1.9	42.50	95,625	79.6	3.7%	71.8%	70,653	6M14	-	69.5	-	138.9	-	-	17.5	18.3	-1,690	740	-	344	-535	215	2,362	5,232	-	
Karbala Hotels	HKAR	5,000	4.2	1.50	7,500	6.2	-	15.4%	0	3M14	61.1	-	-	-	5.0	3.9	6.1	1.3	154	-23	0	7	1,869	1,968	2,050	5,636	Suspend/GA	
Mansour Hotel	HMAN	2,923	2.4	26.00	75,998	63.2	-6.3%	-6.7%	8,791	FY13	-	-	-	-	28.9	25.6	44.0	39.5	259	21	0	-1,088	3,888	3,910	2,326	1,923	-	
National for Tourist Invest.	HNTI	5,438	4.5	17.55	95,429	79.4	3.2%	36.0%	49,339	3M14	66.9	91.3	51.6	51.9	13.5	12.5	10.9	12.1	844	668	1,325	460	4,173	4,870	6,262	7,912	-	
Palestine Hotel	HPAL	4,470	3.7	16.15	72,191	60.1	2.2%	-7.4%	74,080	9M14	-	-	-	16.1	-	38.3	41.0	9.2	-	-622	-163	3,371	0	2,037	1,901	7,806	-	
Al-Sadeer Hotel	HSAD	1,239	1.0	29.00	35,931	29.9	-3.3%	54.7%	3,675	6M14	147.1	85.6	-	78.3	32.3	16.3	-	29.4	248	267	0	229	1,128	1,400	0	1,224	-	
Mosul Dam Tourist Village	HTVM	240	0.2	5.85	1,404	1.2	-16.4%	-41.6%	8,060	FY13	-	-	11.0	-	-	-	-	-	-261	-346	111	4	-342	-681	-572	-478	-	
<b>Total</b>		<b>27,130</b>	<b>22.6</b>		<b>527,023</b>	<b>438.5</b>			<b>225,908</b>																			
<b>Services Sector</b>																												
Al-Ameen Estate Inv.(NR)	SAEI	6,960	5.8	0.48	3,341	2.8	-	-52.0%	0	9M14	-	-	-	-	3.0	3.2	2.9	0.5	-13	-36	-17	-24	7,000	6,960	6,943	6,824	-	
AL-Badia for General Trans	SBAG	2,200	1.8	1.70	3,740	3.1	1.2%	-55.7%	340	3M14	16.1	26.5	75.8	85.9	3.2	3.3	2.3	0.9	739	496	130	11	3,730	3,993	4,235	4,004	Suspend/ISC	
Baghdad Motor Cars Servicing	SBMC	1,080	0.9	1.69	1,825	1.5	-	-	0	9M12	11.8	-	-	4.9	1.9	-	-	1.0	159	-	0	279	992	0	0	1,759	Suspend/ISC	
Baghdad Passengers Transport	SBPT	500	0.4	45.00	22,500	18.7	12.5%	35.5%	16,454	9M14	21.0	-	-	142.1	6.6	18.4	-	16.6	191	58	0	119	603	663	0	1,359	-	
Iraqi for General Transp.	SIGT	1,500	1.2	7.21	10,815	9.0	-	-	0	3M13	-	-	-	-	-	-	-	2.1	-	-	0	-78	0	0	0	5,208	Suspend/ISC	
Iraqi Land Transport	SILT	14,000	11.6	1.60	22,400	18.6	-2.4%	-25.6%	20,333	9M14	18.8	24.6	31.7	199.9	3.4	2.6	2.5	1.1	2,631	2,174	1,735	84	14,543	20,560	22,093	20,089	-	
Kharkh Tour Amuzement City	SKTA	500	0.4	6.50	3,250	2.7	74.8%	106.3%	1,350	9M14	16.8	27.6	15.1	72.3	6.0	8.0	5.5	4.9	83	95	168	34	231	326	459	667	-	
Al-Mosul for Funfairs	SMOF	400	0.3	12.15	4,860	4.0	-	-40.9%	0	9M13	17.7	17.3	10.7	5.1	6.2	4.8	3.9	1.9	395	351	674	721	1,127	1,252	1,822	2,556	-	
Mamoura Realestate Inv.***	SMRI	16,511	13.7	4.55	75,125	62.5	9.6%	16.7%	182,939	9M14	33.5	80.2	137.9	-	2.1	2.9	4.2	4.7	809	481	419	-70	12,892	13,373	13,716	16,037	-	
AL-Nukhba for Construction	SNUC	2,000	1.7	0.70	1,400	1.2	-	-22.2%	0	9M14	12.3	13.8	-	23.6	2.6	2.2	-	0.6	455	421	-84	44	2,174	2,595	0	2,536	-	
<b>Total</b>		<b>45,651</b>	<b>38.0</b>		<b>149,256</b>	<b>124.2</b>			<b>221,416</b>																			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Code	Paid-in Capital		Closing	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last		P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)				Fin.*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*		
<b>Agriculture Sector</b>																											
Al-Ahliya for Agricultural Prod.	AAHP	575	0.5	1.00	575	0.5	-	-9.1%	0	9M13	-	-	-	16.4	3.4	2.4	3.2	2.6	-12	0	-50	26	187	198	172	218	-
Iraqi Agr. Prod. Mark. Meat***	AIPM	4,500	3.7	5.90	26,550	22.1	-	-23.4%	1,128	9M13	-	-	100.5	-	3.7	5.1	5.8	3.6	40	126	375	-86	5,744	5,956	6,518	7,396	-
Iraqi Agricultural Products	AIRP	360	0.3	12.45	4,482	3.7	-	-6.4%	0	3M14	18.5	22.5	-	16.4	1.7	2.2	-	4.8	91	104	0	69	983	1,041	0	942	-
Iraqi for Seed Production	AISP	5,128	4.3	6.75	34,617	28.8	3.8%	7.7%	1,837	3M12	5.7	13.8	-	-	3.1	5.1	-	5.4	874	954	0	-3,294	1,622	2,588	0	6,372	-
Modern Animal & Agr. Production	AMAP	3,600	3.0	0.71	2,556	2.1	-	-16.5%	0	9M13	30.0	19.5	11.8	20.1	0.9	0.2	1.4	1.0	26	46	278	95	834	4,251	2,409	2,584	-
Middle East for Prod.- Fish	AMEF	300	0.2	8.58	2,574	2.1	-	-31.4%	0	9M13	69.0	64.7	14.4	7.7	11.7	5.4	3.3	1.8	87	118	334	334	514	1,408	1,452	1,442	Suspend/GA
<b>Total</b>		<b>14,463</b>	<b>12.0</b>		<b>71,354</b>	<b>59.4</b>			<b>2,965</b>														<b>9,884</b>	<b>15,441</b>	<b>10,550</b>	<b>18,956</b>	
<b>Insurance Sector</b>																											
Ahliya For Insurance	NAHF	2,500	2.1	1.00	2,500	2.1	-	13.6%	0	9M14	14.4	33.2	10.0	25.8	0.9	0.8	0.8	0.8	119	67	227	73	1,970	2,625	2,815	3,217	-
Al-Ameen for Insurance***	NAME	3,000	2.5	1.90	5,700	4.7	-	42.5%	1,487,570	9M14	34.7	17.7	7.8	11.0	0.8	1.1	0.8	1.5	39	138	268	390	1,666	2,226	2,677	3,917	-
Dar Al-Salam for Insurance	NDSA	2,900	2.4	2.00	5,800	4.8	-	-7.8%	0	9M14	43.4	31.7	20.1	9.4	3.1	2.5	1.3	1.2	221	252	253	462	3,091	3,236	3,838	4,651	Suspend/GA
Gulf Insurance&Reinsurance	NGIR	2,000	1.7	0.69	1,380	1.1	-	7.8%	0	3M13	56.1	-	-	2.4	1.4	0.7	-	0.5	26	-79	0	143	1,054	2,080	0	2,515	Suspend/GA
Al-Hamraa for Insurance (NR)***	NHAM	5,000	4.2	1.05	5,250	4.4	-	53.5%	0	3M14	7.9	2.9	-	4.6	1.2	1.1	-	0.9	285	1,130	0	286	1,913	3,075	0	5,712	-
<b>Total</b>		<b>15,400</b>	<b>12.8</b>		<b>20,630</b>	<b>17.2</b>			<b>1,487,570</b>														<b>9,694</b>	<b>13,241</b>	<b>9,330</b>	<b>20,012</b>	
<b>Investment Sector</b>																											
Al-Ameen Financial Inv. (NR)	VAMF	1,000	0.8	1.19	1,190	1.0	-	-21.7%	0	9M14	-	-	-	-	1.1	0.7	-	1.3	-41	-14	0	-55	629	740	0	912	-
Al-Ayaam Financial Inv. (NR)	VAYF	400	0.3	0.62	248	0.2	-	-	0	FY12	49.3	17.4	-	-	1.0	0.8	0.6	0.6	8	19	-3	-3	387	402	409	409	Suspend/ISC
AL- Batek Investment(NR)	VBAT	1,000	0.8	0.80	800	0.7	-	-11.1%	0	9M14	69.9	84.4	22.0	-	0.6	0.6	0.6	0.6	13	11	41	3	1,460	1,471	1,505	1,447	Suspend/ISC
Al-Khaima Financial Inv.(NR)	VKHA	460	0.4	0.87	400	0.3	-	-	0	FY12	-	8.4	-	-	0.9	0.8	0.9	0.8	2	48	1	1	450	486	487	487	Suspend/ISC
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.8	0.40	2,800	2.3	-	-4.8%	0	FY12	37.2	-	-	-	0.4	0.5	0.3	0.4	73	-238	-348	-348	7,691	7,453	7,077	7,077	Suspend/ISC
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	9M14	-	50.9	2.7	-	1.1	0.9	0.7	0.9	-81	17	330	-48	894	911	1,236	1,087	-
AL-Wiaam for Financial Inv.	VWIF	2,000	1.7	1.19	2,380	2.0	-	-20.7%	0	9M14	-	21.2	88.0	-	1.5	1.4	1.4	1.1	11	151	36	-45	1,641	2,232	2,268	2,139	-
Al-Zawraa for Financial Inv.	VZAF	1,150	1.0	0.85	978	0.8	-	-15.0%	0	9M14	22.3	12.9	-	11.2	0.9	0.9	-	0.7	49	89	0	65	1,178	1,268	0	1,366	-
<b>Total</b>		<b>14,010</b>	<b>11.7</b>		<b>9,796</b>	<b>8.1</b>			<b>0</b>														<b>14,331</b>	<b>14,963</b>	<b>12,981</b>	<b>14,925</b>	
<b>Grand Total</b>		<b>6,144,199</b>	<b>5,112</b>		<b>9,844,609</b>	<b>8,190</b>			<b>8,252,081</b>														<b>2,978,461</b>	<b>4,349,098</b>	<b>6,132,817</b>	<b>7,948,847</b>	

Source: Iraq Stock Exchange

\*Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2013-year-end financial statements until the companies announce their audited financial statements. Generally, the companies don't announce after tax profit in their unaudited financial statements, so while calculating P/E with unaudited financial statements, we use estimated net profit (=profit before tax) X (1- previous year's effective tax rate)).

\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

Table [1.1] - Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Net Profits (IQD '000)			Net Profits (\$)		
		9M13	9M14	Y/Y Change (%)	9M13	9M14	Change (%)
<b>Banking Sector</b>							
Bank of Baghdad	BBOB	30,353,000	23,646,000	-22%	24,559,408	19,433,431	-21%
Iraqi Middle East Inv. Bank	BIME	21,601,000	5,262,000	-76%	17,477,936	4,324,567	-75%
North Bank	BNOR	40,514,000	18,260,000	-55%	32,780,940	15,006,955	-54%
Credit Bank of Iraq	BROI	8,220,728	9,460,894	15%	6,651,607	7,775,422	17%
Union Bank of Iraq	BUOI	42,709,000	29,776,000	-30%	34,556,972	24,471,362	-29%
<b>Industry Sector</b>							
Iraqi For Tufted Carpets	IITC	297,873	304,391	2%	241,017	250,163	4%
AL- Kindi for Prod. of Veterinary	IKLV	-4,056,554	100,485	-	-3,282,264	82,583	-
<b>Hotel&amp;Tourism Sector</b>							
Baghdad Hotel	HBAG	987,413	717,158	-27%	798,942	589,395	-26%
<b>Services Sector</b>							
Iraqi Land Transport	SILT	-589,494	84,028	-	-476,975	69,058	-
AL-Nukhba Construction	SNUC	-22,425	44,444	-	-18,145	36,526	-
<b>Insurance Sector</b>							
Ahliya Insurance	NAHF	155,728	72,732	-53%	126,004	59,775	-53%
Al-Ameen Insurance	NAME	748,677	389,728	-48%	605,774	320,297	-47%
Dar Al-Salam for Insurance	NDSA	185,090	462,159	150%	149,761	379,825	154%
<b>Investment Sector</b>							
Bain Al-Nahrain Financial Investment	VMES	-11,345	-47,807	-	-9,179	-39,290	-
<b>Average IQD/US\$*</b>					1,236	1,217	-2%

Source: Iraq Securities Commission (ISC), Iraq Stock Exchange (ISX), Company websites, Rabee Securities

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Central Bank of Iraq (CBI), Rabee Securities (RS)

Note: Interim period financial results are unaudited.

\*We calculate average IQD/US\$ by calculating the average market price of IQD according to [CBI Foreign Exchange Auctions \(CBI\)](#).

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**RS Bloomberg page: <RSIQ>**

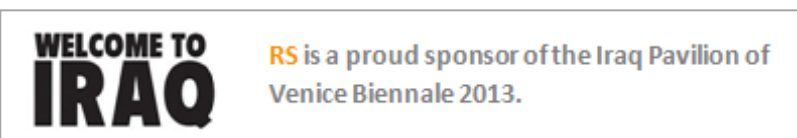
**RS Website: RS.IQ**



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards  
(Arranger of the deal: Rabee Securities (RS))



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