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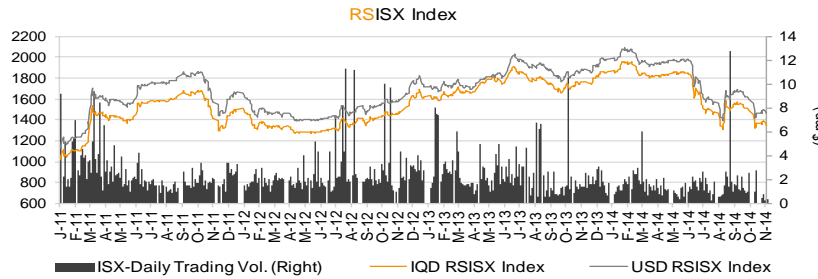
Closing prices for the shares traded on the ISX are now available on Bloomberg.

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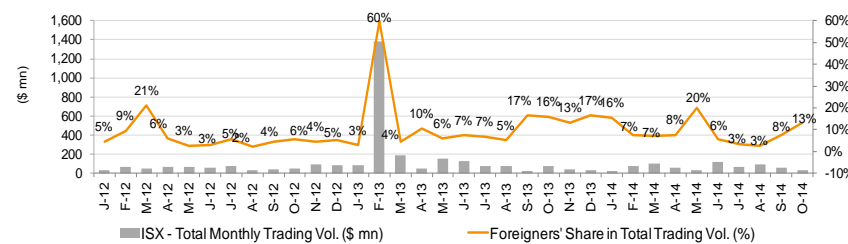
Weekly Bulletin

Weekly Value Traded

IQD16,494,634,000



ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)



Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
SBPT	56.000	24.4%
BSUC	1.080	9.1%
AMAP	0.760	7.0%
IRMC	4.150	5.1%
IFCM	1.700	4.9%

Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
VZAF	0.770	-9.4%
SMRI	4.250	-6.6%
INCP	0.730	-6.4%
HBAG	10.250	-6.4%
IBSD	2.250	-6.3%

RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX INDEX	1,393	0.0%	-25.3%
EGYPT	9,421	3.3%	38.9%
KUWAIT	7,135	-3.1%	-5.5%
SAUDI	9,649	-3.8%	13.0%
MUSCAT	6,921	-0.8%	1.3%
QATAR	13,590	0.7%	30.9%
DUBAI	4,406	-3.1%	30.8%
ABUDHABI	4,790	-1.5%	11.7%
BAHRAIN	1,441	-0.2%	15.4%
TURKEY	77,957	-3.3%	15.0%
IRAN	76,167	2.7%	-12.9%

Top 5 Traded Volume - Weekly

Code	Price IQD	Trad.Vol./w IQDbn	\$mn
BROI	1.000	14.8	12.4
BBOB	1.560	0.2	0.2
BIBI	0.850	0.2	0.2
HPAL	15.850	0.2	0.2
IBSD	2.250	0.2	0.1

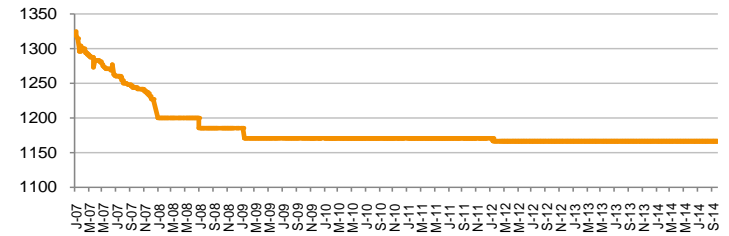
By the end of the week, 42 companies were able to trade in this session, and 18 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1166 to the dollar, while CBI market price of Iraqi Dinar realized at 1198 as end of the week. Volumes for the week reached IQD16.5bn (\$13.7mn), and the numbers of shares traded reached 9.6bn.

Foreigners executed total 38 transactions this week. They executed 22 buying transactions amounted at IQD14.8bn (\$12.3mn) and 16 selling transactions amounted at IQD14.7bn (\$12.3mn). Thus, net purchases of foreigners reached IQD71.3mn (\$59.3K), while their share in total trading volume was 89.7%.

Iraqi Dinar Value (CBI Auction Price)

1USD= (1166)



News from Iraq

Politics

The head of the Supreme Iraqi Islamic Council, Ammar al-Hakim discussed in Baghdad on Wednesday, with US Ambassador, Stuart Jones the political and security issues and to strengthen relations between Iraq and the United States of America. A statement by the SIIC cited "The two sides discussed the international efforts of the international community to support Iraq in its war against the IS and provide the necessary humanitarian assistance to the displaced citizens." (Iraqi News)

Economics

Iraq's mobile phone network operators have agreed to pay \$307mn each for radio spectrum, enabling them to launch higher-speed 3G mobile internet services in the war-torn country in two months, a senior official at the national regulator told Reuters. Iraq is one of the few Middle East countries still reliant on 2G networks, which mostly carry voice calls and SMS texts and only the most basic online services, while fixed line internet connections are expensive and unreliable. The three mobile network operators - Zain Iraq, a unit of Kuwait's Zain, the Ooredoo subsidiary, Asiacell, and Orange affiliate Korek - have been waiting for several years to begin 3G services. In October sources familiar with the matter said the government wanted the companies to each pay \$307mn for the spectrum, much to their dismay. But the companies have now agreed to this fee and made downpayments of \$73mn a few days ago, Ali al-Khwaildi, chief of the commissioners' council at the Communications and Media Commission (CMC), told Reuters. The companies will settle the remainder in four instalments over the following 18 months, the first of which will be paid at the signing of the 3G contract on Nov. 10, said Khwaildi. There will be a two-month testing period before the commercial launch of 3G, he said. "We hope that this service will offer job opportunities for a high number of people," said Khwaildi. The operators each paid \$1.25bn for 15-year licences in 2007. These permits were technology-neutral, meaning they did not require a separate 3G licence, only the spectrum, so the operators were opposed to paying extra fees, especially when their profits are in retreat. (Zawya)

ISX – Company Announcements

- Please see the table on page 5 for the ISX listed companies that have announced 9M13 profits this week.
- Baghdad Passengers Transport (SBPT) will hold its AGM* on Nov. 24, 2014 to discuss and approve 2013 annual financial results, increase its capital through bonus issue and elect new board members. ISX will suspend trading of SBPT starting Nov. 16, 2014.
- Credit Bank of Iraq (BROI) will hold its AGM* on Nov. 13, 2014 to discuss and approve 2013 annual financial results and elect new board members. ISX suspended trading of BROI starting on Nov. 6, 2014.
- Shares of Karbala Hotels (HKAR) resumed trading on Nov. 3, 2014, after they discussed and approved covering the accumulated deficit, electing new board members and delaying the increase of capital through 100% rights issue.
- Shares of National Chemical Industries (INCP) resumed trading on Nov. 3, 2014, after they approved 2013 annual financial results.
- ISC has decided to suspend the trading of Iraqi for Seed Production (AISP) starting on Nov. 3, 2014 for its failure of disclosing 6M14 financial results.
- A cross transaction occurred on 8.0bn Credit Bank of Iraq (BROI) shares on Nov. 2, 2014 between the IFC (the seller) and NBK (the buyer). The agreed price for the deal was IQD1.76 per share. This was the first transaction which was executed according to ISX instructions for the deals between the financial entities, which should fill the cross transactions against this deal at agreed actual price, not the average price of the session using X-Stream system.
- Iraq Registrar of Companies approved the decision of Babylon Bank (BBAY) AGM* to increase its capital from IQD150mn to IQD178.9mn through 19.2% rights issue.

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Performance of Traded Shares

Code	Paid-in Capital (IQD mn)		Closing Price (\$ mn)		Market Cap (\$ mn)		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E			P/BV			Net Profit (IQD mn)				BV (IQD mn)				Note		
	IQD mn	\$ mn	Price (IQD)		(IQD mn)	(\$ mn)					FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11		FY12	Last*
Telecom Sector																											
Asiacell Communications PJSC	TASC	270,012	225.4	12.80	3,456,154	2,884.9	-3.4%	-24.7%	2,206	6M14	-	-	-	8.4	-	-	-	2.0	365,300	504,000	662,170	205,366	778,529	1,309,698	1,896,231	1,737,060	-
Total		270,012	225.4		3,456,154	2,884.9			2,206														778,529	1,309,698	1,896,231	1,737,060	
Banking Sector																											
Ashur International Bank	BASH	250,000	208.7	0.80	200,000	166.9	1.3%	10.9%	54,227	9M14	8.1	8.4	8.4	8.4	0.8	0.8	0.8	0.7	7,259	7,906	16,623	17,864	76,562	86,708	170,524	276,114	-
Babylon Bank***	BBAY	178,900	149.3	0.40	71,560	59.7	-2.4%	-50.1%	987	6M14	9.7	16.8	23.3	150.2	0.7	0.8	1.0	0.5	4,471	4,834	5,024	238	59,834	106,946	111,969	157,617	-
Bank of Baghdad	BBOB	250,000	208.7	1.56	390,000	325.5	-0.6%	-20.0%	224,038	9M14	13.1	18.7	12.6	12.4	1.5	2.8	1.5	1.2	13,669	20,958	25,099	23,646	118,788	139,620	207,253	314,848	-
Commercial Bank of Iraq	BCOI	250,000	208.7	0.65	162,500	135.6	-4.4%	-25.0%	13,124	6M14	6.3	17.7	9.6	15.3	0.9	0.9	0.9	0.8	13,266	7,181	13,217	5,323	94,539	135,185	143,200	201,915	-
Dijlah & Furat Bank***	BDFD	250,000	208.7	0.65	162,500	135.6	-5.8%	-20.0%	3,194	9M14	9.2	7.9	6.0	92.4	0.7	0.7	0.4	1.4	3,879	5,399	7,131	1,320	53,914	57,340	115,418	118,586	-
Dar Es Salaam Inv. Bank	BDSI	150,000	125.2	0.92	138,000	118.2	-3.2%	-17.9%	5,920	9M14	-	41.2	19.6	9.6	6.6	4.1	2.5	0.7	1,121	10,917	16,195	10,748	66,154	110,915	127,088	184,431	-
Economy Bank	BEFI	250,000	208.7	0.72	180,000	150.3	-	-12.2%	0	3M14	9.1	14.9	6.4	8.7	1.0	1.2	1.2	0.8	10,878	9,988	26,455	5,143	96,764	121,714	138,692	230,938	Suspend/ISC
Elaf Islamic Bank***	BELF	250,000	208.7	0.65	162,500	135.6	-	-20.7%	0	9M14	-	4.6	12.4	11.8	-	0.8	1.0	0.9	12,306	20,968	10,746	10,295	63,319	122,636	133,382	183,543	-
Gulf Commercial Bank***	BGUC	300,000	250.4	0.85	255,000	212.9	-3.4%	-12.8%	121,706	9M14	8.3	4.9	4.4	5.2	0.8	0.5	0.9	0.7	6,162	11,632	30,857	36,570	65,387	118,184	149,088	340,662	-
Investment Bank of Iraq	BIBI	250,000	208.7	0.85	212,500	177.4	1.2%	-2.1%	200,461	9M14	7.0	9.6	113.2	5.5	0.7	0.8	1.3	0.7	8,902	9,918	1,383	28,959	88,455	117,108	118,558	283,540	-
Iraqi Islamic Bank	BIIB	250,000	208.7	0.93	232,500	194.1	-	-18.7%	0	9M14	-	4.4	8.3	21.0	0.9	0.5	1.1	0.9	94	11,735	22,453	8,323	51,758	114,687	175,494	265,550	-
Iraqi Middle East Bank	BIME	250,000	208.7	0.64	160,000	133.6	-4.5%	-49.2%	65,999	9M14	8.4	10.4	9.0	22.8	0.9	1.4	1.2	0.5	8,627	18,453	24,282	5,262	84,098	137,899	187,746	308,037	-
Kurdistan Int. Bank	BKUI	400,000	333.9	1.80	720,000	601.0	-2.2%	6.6%	631	9M14	15.7	10.4	18.5	14.2	1.1	1.2	1.6	1.5	9,033	24,033	34,047	38,132	131,985	206,018	390,065	466,461	-
Mosul Bank***	BMFI	252,500	210.8	0.73	184,325	153.9	-	0.1%	0	9M14	4.5	6.3	10.6	16.3	0.7	0.8	0.8	-	10,224	10,673	16,261	8,475	64,390	89,155	222,430	-	Suspend/ISC
Al-Mansour Bank	BMNS	250,000	208.7	0.77	192,500	160.7	-1.3%	-55.7%	124,608	9M14	28.6	16.3	24.9	9.7	1.2	1.2	1.2	0.7	3,671	7,912	11,637	14,933	84,711	109,480	250,420	289,167	-
National Bank of Iraq	BNOI	250,000	208.7	0.80	200,000	166.9	-1.2%	6.1%	82	9M14	35.5	34.1	8.3	11.2	0.8	0.8	0.8	0.7	1,142	2,495	15,415	13,387	52,913	105,417	154,664	270,416	-
North Bank	BNOR	300,000	250.4	1.10	330,000	275.5	-4.3%	-39.8%	57,939	9M14	8.0	9.9	9.4	13.6	1.3	1.6	1.9	1.0	24,955	35,629	56,888	18,260	151,749	217,750	275,375	333,983	-
Credit Bank of Iraq	BROI	250,000	208.7	1.00	250,000	208.7	-2.9%	-58.5%	14,799,718	9M14	29.9	22.9	15.4	19.8	1.8	2.4	2.0	0.9	8,181	15,733	22,947	9,461	135,093	151,965	175,547	288,755	Suspend/GA
Sumer Commercial Bank	BSUC	250,000	208.7	1.08	270,000	225.4	9.1%	8.0%	19,883	9M14	117.1	-	131.7	53.2	0.7	0.8	1.0	1.0	484	237	1,170	3,804	75,748	106,000	158,735	261,686	-
United Bank	BUND	300,000	250.4	0.70	210,000	175.3	-1.4%	-40.7%	77,214	9M14	7.9	12.4	8.7	3.2	1.4	2.2	1.5	0.5	33,309	43,459	52,818	48,523	183,987	247,446	310,265	387,356	-
Union Bank	BUOI	252,000	210.4	0.95	239,400	199.8	-1.0%	-20.3%	51	9M14	6.1	13.7	5.7	6.0	0.7	0.8	0.9	0.8	7,324	3,828	17,935	29,776	60,579	64,406	120,405	290,203	-
Total		5,383,400	4,493.7		4,923,285	4,109.6			15,769,782														1,860,729	2,666,579	3,836,318	5,453,807	
Industry Sector																											
Baghdad for Packing Materials	IBPM	1,080	0.9	1.50	1,620	1.4	-	-44.9%	0	9M14	-	-	-	-	7.6	6.9	4.1	1.5	-7	0	6	-21	293	540	550	1,103	-
Baghdad Soft Drinks	IBSD	133,000	111.0	2.25	299,250	248.8	-6.3%	-23.5%	174,084	9M14	20.1	56.9	11.6	14.3	0.9	1.3	1.2	1.6	6,838	3,382	17,015	15,663	146,538	150,218	167,198	184,926	-
Electronic Industries	IELI	18,000	15.0	1.55	27,900	23.3	-3.1%	10.7%	24,380	3M14	-	-	-	-	12.1	1.4	0.7	1.1	-3,619	-2,908	-1,209	-623	3,124	32,452	31,692	24,627	-
Fallujah for Construction Mat.***	IFCM	3,120	2.6	1.70	5,304	4.4	4.9%	-50.7%	0	9M13	-	34.8	49.3	98.3	2.8	2.5	3.1	1.8	3	112	184	40	1,422	1,541	2,898	2,896	-
Nationality Househ. Furniture	IHFI	1,260	1.1	0.90	1,134	0.9	-	-10.0%	0	3M14	-	45.3	-	-	1.2	1.0	-	0.6	-22	39	0	-27	1,795	1,838	0	1,952	-
Al-Hilal Industries	IHLI	12,375	10.3	0.68	8,415	7.0	3.0%	15.3%	7,460	6M14	-	-	-	-	6.3	14.4	-	-	-2,013	-2,394	0	-1,849	2,296	1,015	-3,206	-3,961	-
Iraqi for Carton Manufact. & Trading	IICM	3,795	3.2	0.47	1,784	1.5	-	-32.9%	111	6M14	-	-	-	-	1.5	1.9	6.4	-	-553	-1,243	-1,341	-682	3,632	2,396	1,074	-1,290	-
Iraqi Date Processing&Mark.	IDP	17,250	14.4	1.09	18,803	15.7	-1.8%	-3.5%	22,777	9M14	19.1	-	18.5	-	0.7	-	-	1.1	663	-	1,036	-1,336	17,449	0	0	17,372	-
Iraqi Engineering Works	IEW	1,500	1.3	0.99	1,485	1.2	-	-38.1%	0	6M14	65.3	10.8	-	-	2.8	1.9	2.3	0.8	54	277	0	-44	1,288	1,567	1,577	1,821	-
Iraqi For Tufted Carpets	IITC	500	0.4	4.00	2,000	1.7	-	2.6%	0	9M14	17.4	13.6	11.8	4.9	1.3	1.3	1.2	1.0	138	183	195	304	1,885	1,885	1,934	2,006	-
Al-Khazer for Construction M.	IKHC	1,100	0.9	2.30	2,530	2.1	-	17.9%	0	9M13	198.4	-	-	21.5	3.0	2.1	-	1.9	17	-90	0	88	1,132	1,075	0	1,298	-
AL-Kindi of Veterinary Vac.	IKLV	5,400	4.5	1.20	6,480	5.4	-	-52.0%	0	9M14	9.4	10.6	13.9	48.4	1.8	2.1	2.5	1.0	740	927	1,022	100	3,799	4,736	5,758	6,386	Suspend/ISC

Source: Iraq Stock Exchange

Performance of Traded Shares

Industry Sector	Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*		P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note
		(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)				FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	
Industry Sector (Cont.)																												
Al-Mansour Pharma. Ind.	IMAP	6,469	5.4	0.68	4,399	3.7	-	-24.4%	6,673	9M14	90.2	99.1	23.7	11.0	2.3	2.6	2.0	0.6	76	92	331	299	2,971	3,563	3,894	7,196	-	
Modern Chemical Industries(NR)	IMCI	180	0.2	29.48	5,306	4.4	-	0.0%	0	6M14	49.8	39.9	60.9	18.6	10.6	0.7	1.1	1.0	66	90	89	142	311	4,807	4,850	5,168	-	
Modern Construction Mat.	IMCM	5,371	4.5	0.56	3,008	2.5	-	-20.0%	0	9M13	-	-	27.7	-	0.9	0.8	1.0	0.6	-290	-166	164	1	3,072	4,534	4,686	4,687	-	
Metallic Ind. and Bicycles	IMB	7,500	6.3	0.70	5,250	4.4	-5.4%	-22.2%	1,387	6M14	-	-	-	-	2.4	2.1	2.3	2.5	-1,604	-1,080	-711	-872	5,600	4,591	4,232	2,083	Suspend/GA	
Modern Sewing	IMOS	900	0.8	2.75	2,475	2.1	-5.2%	-1.8%	103	9M14	-	130.9	-	38.9	1.7	1.7	4.0	2.7	-312	10	3	48	780	793	798	917	-	
Modern Paint Industries	IMPI	9,214	7.7	1.22	11,241	9.4	0.8%	8.9%	400	3M14	-	-	-	-	3.5	2.5	2.2	1.5	42	30	-1,020	-642	10,223	10,218	9,510	7,600	-	
National Chemical Industries	INCP	15,188	12.7	0.73	11,087	9.3	-6.4%	-13.1%	6,431	3M14	-	-	-	-	6.1	9.6	1.7	1.4	-1,283	-2,138	-2,583	-719	5,373	3,150	8,430	7,915	-	
North Soft Drinks	INDS	41,438	34.6	0.35	14,503	12.1	-	-	0	3M13	-	-	-	-	0.7	0.6	0.5	0.4	-1,512	-880	47	-76	29,926	29,047	37,731	37,654	Suspend/ISC	
Ready Made Clothes	IRMC	1,593	1.3	4.15	6,612	5.5	5.1%	-17.0%	1,390	6M14	2.5	28.7	-	70.4	1.4	5.7	6.7	3.8	700	301	38	47	1,220	1,522	1,561	1,751	-	
The Light Industries	ITLI	16,800	14.0	0.60	10,080	8.4	-	-14.3%	34	6M14	-	-	-	-	3.2	7.4	-	-	-5,247	-3,596	-	-2,105	6,079	2,593	0	-10,943	-	
Total		303,032	252.9		450,665	376.2			245,230																			
Hotel & Tourism Sector																												
Ashour Hotel	HASH	376	0.3	6.48	2,439	2.0	-	-35.8%	0	3M14	-	-	96.0	5.5	25.7	27.3	15.9	10.9	-71	-21	41	110	191	186	248	224	-	
Baghdad Hotel	HBAG	3,844	3.2	10.25	39,401	32.9	-6.4%	-10.9%	2,704	9M14	-	-	-	41.2	26.1	30.5	11.3	10.2	183	-301	-337	717	1,451	1,324	2,919	3,872	-	
Babylon Hotel	HBAY	1,350	1.1	70.00	94,500	78.9	-4.0%	55.6%	7,560	6M14	-	-	-	-	-	-	-	-	-350	31	0	42	-30	144	0	176	Suspend/GA	
Ishtar Hotels***	HISH	2,250	1.9	41.00	92,250	77.0	-3.5%	65.8%	49,775	6M14	-	69.5	-	134.0	-	-	17.5	17.6	-1,690	740	-	344	-535	215	2,362	5,232	-	
Karbala Hotels	HKAR	5,000	4.2	1.51	7,550	6.3	0.7%	16.2%	25,743	3M14	61.1	-	-	-	5.0	3.9	6.1	1.3	154	-23	0	7	1,869	1,968	2,050	5,636	-	
Mansour Hotel	HMAN	2,923	2.4	25.60	74,829	62.5	-1.5%	-8.1%	58,884	FY13	-	-	-	-	28.9	25.6	44.0	38.9	259	21	0	-1,088	3,888	3,910	2,326	1,923	-	
National for Tourist Invest.	HNTI	5,438	4.5	17.10	92,982	77.6	-2.6%	32.5%	52,546	3M14	66.9	91.3	51.6	50.6	13.5	12.5	10.9	11.8	844	668	1,325	460	4,173	4,870	6,262	7,912	-	
Palestine Hotel	HPAL	4,470	3.7	15.85	70,850	59.1	-1.9%	-9.2%	189,736	9M14	-	-	-	15.8	-	38.3	41.0	9.1	-	-622	-163	3,371	0	2,037	1,901	7,806	-	
Al-Sadeer Hotel	HSAD	1,239	1.0	30.00	37,170	31.0	3.4%	60.0%	8,700	6M14	147.1	85.6	-	81.1	32.3	16.3	-	30.4	248	267	0	229	1,128	1,400	0	1,224	-	
Mosul Dam Tourist Village	HTVM	240	0.2	5.50	1,320	1.1	-6.0%	-45.1%	0	FY13	-	-	11.0	-	-	-	-	-	-261	-346	111	4	-342	-681	-572	-478	-	
Total		27,130	22.6		513,290	428.5			395,648																			
Services Sector																												
Al-Ameen Estate Inv.(NR)	SAEI	6,960	5.8	0.48	3,341	2.8	-	-52.0%	0	9M14	-	-	-	-	3.0	3.2	2.9	0.5	-13	-36	-17	-24	7,000	6,960	6,943	6,824	-	
AL-Badia for General Trans	SBAG	2,200	1.8	1.67	3,674	3.1	-1.8%	-56.5%	0	3M14	16.1	26.5	75.8	84.4	3.2	3.3	2.3	0.9	739	496	130	11	3,730	3,993	4,235	4,004	Suspend/ISC	
Baghdad Motor Cars Servicing	SBMC	1,080	0.9	1.69	1,825	1.5	-	-	0	9M12	11.8	-	-	4.9	1.9	-	-	1.0	159	-	0	279	992	0	0	1,759	Suspend/ISC	
Baghdad Passengers Transport	SBPT	500	0.4	56.00	28,000	23.4	24.4%	68.7%	20,113	9M14	21.0	-	-	176.8	6.6	18.4	-	20.6	191	58	0	119	603	663	0	1,359	-	
Iraqi for General Transp.	SIGT	1,500	1.3	7.21	10,815	9.0	-	-	0	3M13	-	-	-	-	-	-	-	2.1	-	-	0	-78	0	0	0	5,208	Suspend/ISC	
Iraqi Land Transport	SILT	14,000	11.7	1.57	21,980	18.3	-1.9%	-27.0%	30,199	9M14	18.8	24.6	31.7	196.2	3.4	2.6	2.5	1.1	2,631	2,174	1,735	84	14,543	20,560	22,093	20,089	-	
Kharkh Tour Amuzement City	SKTA	500	0.4	6.25	3,125	2.6	-3.8%	49.9%	6,089	9M14	16.8	27.6	15.1	69.5	6.0	8.0	5.5	4.7	83	95	168	34	231	326	459	667	-	
Al-Mosul for Funfairs	SMOF	400	0.3	12.15	4,860	4.1	-	-40.9%	0	9M13	17.7	17.3	10.7	5.1	6.2	4.8	3.9	1.9	395	351	674	721	1,127	1,252	1,822	2,556	-	
Mamoura Realestate Inv.***	SMRI	16,511	13.8	4.25	70,172	58.6	-6.6%	9.0%	22,232	9M14	33.5	80.2	137.9	-	2.1	2.9	4.2	4.4	809	481	419	-70	12,892	13,373	13,716	16,037	-	
AL-Nukhba for Construction	SNUC	2,000	1.7	0.70	1,400	1.2	-	-22.2%	0	9M14	12.3	13.8	-	23.6	2.6	2.2	-	0.6	455	421	-84	44	2,174	2,595	0	2,536	-	
Total		45,651	38.1		149,192	124.5			78,633																			

Source: Iraq Stock Exchange

Performance of Traded Shares

Code	Paid-in Capital		Closing	Market Cap		Weekly Chg	YTD Chg	Wk. Turnover	Last	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note	
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD'000)	Fin.*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*		
Agriculture Sector																											
Al-Ahliya for Agricultural Prod.	AAHP	575	0.5	1.00	575	0.5	-	-9.1%	0	9M13	-	-	-	16.4	3.4	2.4	3.2	2.6	-12	0	-50	26	187	198	172	218	-
Iraqi Agr. Prod. Mark. Meat***	AIPM	4,500	3.8	5.90	26,550	22.2	-	-23.4%	2,340	9M13	-	-	100.5	-	3.7	5.1	5.8	3.6	40	126	375	-86	5,744	5,956	6,518	7,396	-
Iraqi Agricultural Products	AIRP	360	0.3	12.50	4,500	3.8	0.4%	-6.0%	300	3M14	18.5	22.5	-	16.4	1.7	2.2	-	4.8	91	104	0	69	983	1,041	0	942	-
Iraqi for Seed Production	AISP	5,128	4.3	6.75	34,617	28.9	-	7.7%	0	3M12	5.7	13.8	-	-	3.1	5.1	-	5.4	874	954	0	-3,294	1,622	2,588	0	6,372	Suspend/ISC
Modern Animal & Agr. Production	AMAP	3,600	3.0	0.76	2,736	2.3	7.0%	-10.6%	23	9M13	30.0	19.5	11.8	21.5	0.9	0.2	1.4	1.1	26	46	278	95	834	4,251	2,409	2,584	-
Middle East for Prod.- Fish	AMEF	300	0.3	8.58	2,574	2.1	-	-31.4%	0	9M13	69.0	64.7	14.4	7.7	11.7	5.4	3.3	1.8	87	118	334	334	514	1,408	1,452	1,442	Suspend/GA
Total		14,463	12.1		71,552	59.7																	9,884	15,441	10,550	18,956	
Insurance Sector																											
Al-Hliya For Insurance	NAHF	2,500	2.1	1.00	2,500	2.1	-	13.6%	0	9M14	14.4	33.2	10.0	25.8	0.9	0.8	0.8	0.8	119	67	227	73	1,970	2,625	2,815	3,217	-
Al-Ameen for Insurance***	NAME	3,000	2.5	1.90	5,700	4.8	-	42.5%	390	9M14	34.7	17.7	7.8	11.0	0.8	1.1	0.8	1.5	39	138	268	390	1,666	2,226	2,677	3,917	-
Dar Al-Salam for Insurance	NDSA	2,900	2.4	2.00	5,800	4.8	-	-7.8%	0	9M14	43.4	31.7	20.1	9.4	3.1	2.5	1.3	1.2	221	252	253	462	3,091	3,236	3,838	4,651	Suspend/GA
Gulf Insurance&Reinsurance	NGIR	2,000	1.7	0.69	1,380	1.2	-	7.8%	0	3M13	56.1	-	-	2.4	1.4	0.7	-	0.5	26	-79	0	143	1,054	2,080	0	2,515	Suspend/GA
Al-Hamraa for Insurance (NR)***	NHAM	5,000	4.2	1.05	5,250	4.4	-	53.5%	0	3M14	7.9	2.9	-	4.6	1.2	1.1	-	0.9	285	1,130	0	286	1,913	3,075	0	5,712	-
Total		15,400	12.9		20,630	17.2																	9,694	13,241	9,330	20,012	
Investment Sector																											
Al-Ameen Financial Inv. (NR)	VAMF	1,000	0.8	1.19	1,190	1.0	-	-21.7%	0	9M14	-	-	-	-	1.1	0.7	-	1.3	-41	-14	0	-55	629	740	0	912	-
Al-Ayaam Financial Inv. (NR)	VAYF	400	0.3	0.62	248	0.2	-	-	0	FY12	49.3	17.4	-	-	1.0	0.8	0.6	0.6	8	19	-3	-3	387	402	409	409	Suspend/ISC
AL- Batek Investment(NR)	VBAT	1,000	0.8	0.80	800	0.7	-	-11.1%	0	9M14	69.9	84.4	22.0	-	0.6	0.6	0.6	0.6	13	11	41	3	1,460	1,471	1,505	1,447	Suspend/ISC
Al-Khaima Financial Inv.(NR)	VKHA	460	0.4	0.87	400	0.3	-	-	0	FY12	-	8.4	-	-	0.9	0.8	0.9	0.8	2	48	1	1	450	486	487	487	Suspend/ISC
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.8	0.40	2,800	2.3	-	-4.8%	0	FY12	37.2	-	-	-	0.4	0.5	0.3	0.4	73	-238	-348	-348	7,691	7,453	7,077	7,077	Suspend/ISC
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	5	9M14	-	50.9	2.7	-	1.1	0.9	0.7	0.9	-81	17	330	-48	894	911	1,236	1,087	-
AL-Wiaam for Financial Inv.	VWIF	2,000	1.7	1.19	2,380	2.0	-	-20.7%	0	9M14	-	21.2	88.0	-	1.5	1.4	1.4	1.1	11	151	36	-45	1,641	2,232	2,268	2,139	-
Al-Zawraa for Financial Inv.	VZAF	1,150	1.0	0.77	886	0.7	-9.4%	-23.0%	77	9M14	22.3	12.9	-	10.2	0.9	0.9	-	0.6	49	89	0	65	1,178	1,268	0	1,366	-
Total		14,010	11.7		9,704	8.1																	14,331	14,963	12,981	14,925	
Grand Total		6,073,099	5,069		9,594,471	8,009																	2,978,461	4,349,098	6,117,344	7,642,487	

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2013-year-end financial statements until the companies announce their audited financial statements. Generally, the companies don't announce after tax profit in their unaudited financial statements, so while calculating P/E with unaudited financial statements, we use estimated net profit (=profit before tax) X (1- previous year's effective tax rate)).

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

Table [1.1] - Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Net Profits (IQD '000)			Net Profits (\$)		
		9M13	9M14	Y/Y Change (%)	9M13	9M14	Y/Y Change (%)
Banking Sector							
Ashur Bank	BASH	14,195,087	17,864,421	26%	11,485,618	14,681,849	28%
Dijlah & Furat Bank	BDFD	6,723,964	1,319,655	-80%	5,440,536	1,084,556	-80%
Investment Bank of Iraq	BIBI	17,972,000	28,959,000	61%	14,541,617	23,799,912	64%
Kurdistan Int. Bank	BKUI	39,787,000	38,132,000	-4%	32,192,705	31,338,729	-3%
Mosul Bank	BMFI	27,969,307	8,475,189	-70%	22,630,700	6,965,322	-69%
Mansour Bank	BMNS	24,198,037	14,932,589	-38%	19,579,266	12,272,327	-37%
Industry Sector							
Iraqi Engineering Works	IIEW	31,199	-103,426	-	25,244	-85,001	-
Modern Chemical Industries	IMCI	51,447	262,226	410%	41,627	215,510	418%
Ready Made Clothes	IRMC	13,388	24,699	84%	10,833	20,299	87%
The Light Industries	ITLI	-3,105,198	-3,196,966	-	-2,512,497	-2,627,422	-
Hotel&Tourism Sector							
National for Tourist Investment	HNTI	867,599	889,296	3%	701,997	730,867	4%
Al-Sadeer Hotel	HSAD	-204,066	270,870	-	-165,115	222,614	-
Insurance Sector							
Al-Hamraa Insurance	NHAM	252,196	805,166	219%	204,059	661,725	224%
Average IQD/US\$*					1,236	1,217	-2%

Source: Iraq Securities Commission (ISC), Iraq Stock Exchange (ISX), Company websites, Rabee Securities

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Central Bank of Iraq (CBI), Rabee Securities (RS)

Note: Interim period financial results are unaudited.

*We calculate average IQD/US\$ by calculating the average market price of IQD according to [CBI Foreign Exchange Auctions \(CBI\)](#).

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
(Arranger of the deal: Rabee Securities (RS))



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