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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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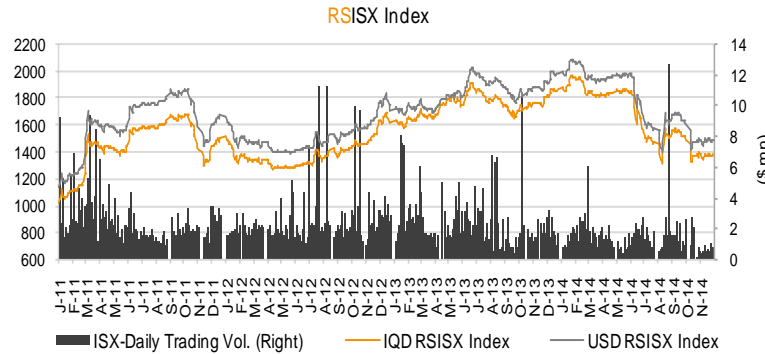
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Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1197)

Daily Value Traded

IQD758,209,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1376	0.5%	-26.2%
USD RSISX	1492	0.5%	-24.9%

News from Iraq

Politics

- IS militants still control the outskirts of the town of Baiji, north of Tikrit, despite months of heavy battle between the group and Iraqi forces, said the mayor of the town. "The areas around Baiji are still under the control of IS, but there is no IS inside town except in some pockets where snipers appear from time to time," said mayor Mohammed Mahmud. (Rudaw)
- Deputy Chairman of the Turkish Development and Justice Party, Yasin Oktay said that there are a lot of Kurdistan territories threatened by the attacks of the IS, and Turkey will not stand idly in front of the IS organization threat over Kurdistan. Yasin Oktay said, "Turkey is currently discussing the possibility of sending heavy weapons to the Kurdistan region, in order to repel the IS threat", pointing out that Turkey has apprehensions of the existence of such weapons in the hands of the wrong side. (Iraqi News)

Economics

- On Saturday, Iran announced its intention to export 1000 MW of electricity to Iraq during next summer, and decided to extend the contract for the electricity supply to Iraq until the end of 2015. Minister of Energy Assistant, Huhang Vlahian said in his statements, "Under the final agreement between Iran and Iraq, it was decided to extend the contract for the electricity supply to Iraq until the end of 2015." (Iraqi News)

ISX - Company Announcements

- Babylon Bank (BBAY) 3Q14 (unaudited) financial results:**
B/S - 3Q14: Assets: IQD330bn, -4% q/q (+1% ytd), Monetary Credit: IQD184bn, -3% q/q (-4% ytd), Cash: IQD50bn, -44% q/q (-45% ytd), Deposits: IQD146bn, -14% q/q (-12% ytd), BV: IQD158bn, +0.4% q/q (-2% ytd).
P&L - 3Q14: Estimated NBI: IQD2.1bn, -60% y/y (IQD0.1bn loss in 2Q14), Operating Profit: IQD0.7bn, -83% y/y (IQD1.4bn loss in 2Q14), Profit Bef. Tax: IQD0.7bn, -83% y/y (IQD1.4bn loss in 2Q14).
P&L - 9M14: Estimated NBI: IQ4.8bn, -60% y/y, Operating Profit: IQD1.0bn, -89% y/y, Profit Bef. Tax: IQD0.9bn, -90% y/y.
- Original shares of Baghdad Passengers Transport (SBPT) will resume trading on Dec. 3, 2014 after they approved 2013 annual financial results, increasing its capital from IQD0.5bn to IQD1.0bn through 100% bonus issue and electing new board members. The opening price will be IQD23.0 per share with +/- 50% limit for the first session.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
The Light Industries	ITLI	0.570	5.6%	17.1
Investment Bank of Iraq	BIBI	0.930	3.3%	21.1
Sumer Commercial Bank	BSUC	0.950	3.3%	0.8
Commercial Bank of Iraq	BCOI	0.680	3.0%	1.3
Al -Hilal Industries	IHLI	0.700	2.9%	0.1

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ready Made Clothes	IRMC	4.700	-6.0%	0.8
Modern Sewing	IMOS	2.650	-3.6%	0.3
Dar Al-Salam for Insurance	NDSA	1.950	-2.5%	0.0
Ahliya Insurance	NAHF	0.930	-2.1%	0.8
Al-Sadeer Hotel	HSAD	26.500	-1.9%	6.0

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	209.4	175.0	27.6%
North Bank	BNOR	202.0	168.8	26.6%
Gulf Commercial Bank	BGUC	67.1	56.0	8.8%
Baghdad Hotel	HBAG	50.7	42.4	6.7%
United Bank	BUND	26.4	22.0	3.5%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	3.4	2.8	0.4%
Banking Sector	598.3	499.8	78.9%
Industry Sector	65.7	54.9	8.7%
Hotels & Tourism Sec.	82.6	69.0	10.9%
Services Sector	5.4	4.5	0.7%
Agriculture Sector	0.3	0.3	0.0%
Insurance Sector	0.9	0.8	0.1%
Investment Sector	1.4	1.2	0.2%
Total	758.2	633.4	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD1,376 / \$1,492, (+0.5%) (-26.2% YTD and -24.9% YTD, respectively).

The number of traded shares was 0.6bn and the trading volume was IQD0.8bn (\$0.6mn).

15 out of 43 traded listed stocks' price increased while the prices of 10 stocks decreased, and the price of remaining 18 stocks haven't changed.

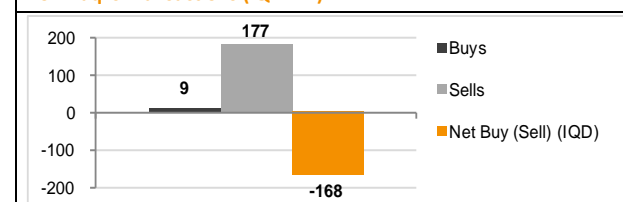
Non Iraqis executed 28 transactions in this session:

Buy: 11 transactions in 1 company operating in banking sector.

Sell: 17 transactions in 4 companies operating in telecom and banking sectors.

Net sales: IQD168mn (\$140K). Share in total trading volume: 12.3%

Non Iraqi's Transactions (IQD mn)



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	12.50	12.50	12.65	-1.2%	12.50	12.50	4	0	3	308.5	2,819.7	9M14	8.8	1.9
Telecom Sector Total								4	0	3		2,819.7			
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.88	-	-	-	-	-	-	18.5	183.8	9M14	11.3	0.8
Babylon Bank***	BBAY	0.38	0.38	0.38	0.0%	0.38	0.38	8	15	6	64.0	56.8	9M14	-	0.4
Bank of Baghdad	BBOB	1.60	1.59	1.60	-0.6%	1.60	1.59	22	131	209	763.9	332.1	9M14	15.7	1.3
Commercial Bank of Iraq	BCOI	0.67	0.68	0.66	3.0%	0.68	0.67	5	2	2	148.0	142.0	9M14	22.5	0.6
Dijlah & Furat Bank***	BDFD	0.65	0.65	0.65	0.0%	0.65	0.65	1	0	0	84.0	135.8	9M14	-	1.4
Dar Es Salaam Inv. Bank	BDSI	0.89	0.89	0.89	0.0%	0.89	0.89	2	1	1	108.2	111.5	9M14	11.9	0.7
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	150.4	3M14	23.3	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.70	-	-	-	-	-	-	1.7	146.2	9M14	14.9	1.0
Gulf Commercial Bank***	BGUC	0.84	0.84	0.84	0.0%	0.84	0.83	14	80	67	513.8	210.5	9M14	5.4	0.7
Investment Bank of Iraq	BIBI	0.91	0.93	0.90	3.3%	0.93	0.91	8	28	25	348.1	194.2	9M14	6.2	0.8
Iraqi Islamic Bank	BIIB	-	no trade	0.90	-	-	-	-	-	-	1,279.7	188.0	9M14	17.4	0.8
Iraqi Middle East Bank	BIME	0.61	0.60	0.60	0.0%	0.61	0.60	16	25	15	622.0	125.3	9M14	33.1	0.5
Kurdistan Int. Bank	BKUI	1.89	1.90	1.89	0.5%	1.90	1.89	3	4	7	103.3	634.9	9M14	21.9	1.6
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	-	154.0	9M14	9.6	0.7
Al-Mansour Bank	BMNS	0.82	0.81	0.81	0.0%	0.82	0.81	15	17	14	167.8	169.2	9M14	12.6	0.7
National Bank of Iraq	BNOI	0.90	0.90	0.90	0.0%	0.90	0.89	11	10	9	19.5	188.0	9M14	16.7	0.8
North Bank	BNOR	1.06	1.06	1.06	0.0%	1.06	1.05	30	191	202	751.5	265.7	9M14	18.0	1.0
Credit Bank of Iraq	BROI	0.95	0.95	0.95	0.0%	0.95	0.95	10	15	14	128.9	198.4	9M14	18.6	0.8
Sumer Commercial Bank	BSUC	0.95	0.95	0.92	3.3%	0.95	0.95	1	1	1	221.5	198.4	9M14	85.4	0.9
United Bank	BUND	0.70	0.72	0.71	1.4%	0.72	0.70	17	37	26	177.3	180.5	9M14	3.8	0.6
Union Bank	BUOI	-	no trade	0.95	-	-	-	-	-	-	339.7	200.0	9M14	8.0	0.8
Banking Sector Total								163	556	598		4,165.6			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.50	-	-	-	-	-	-	5.1	1.4	9M14	-	1.5
Baghdad Soft Drinks	IBSD	2.30	2.33	2.30	1.3%	2.34	2.30	23	8	18	446.7	258.9	9M14	14.8	1.7
Electronic Industries	IELI	-	no trade	1.43	-	-	-	-	-	-	20.4	21.5	3M14	-	1.0
Fallujah for Construction Mat.***	IFCM	-	no trade	1.70	-	-	-	-	-	-	7.6	4.4	9M13	98.3	1.8
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	0.1	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.70	0.70	0.68	2.9%	0.70	0.70	1	0	0	19.2	7.2	9M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.50	-	-	-	-	-	-	1.2	1.6	6M14	-	-
Iraqi Date Processing&Mark.	IIDP	1.30	1.25	1.22	2.5%	1.30	1.25	2	0	0	54.4	18.0	9M14	-	1.2
Iraqi Engineering Works	IIEW	0.95	1.00	1.00	0.0%	1.00	0.95	12	3	3	1.8	1.3	9M14	-	0.9
Iraqi For Tufted Carpets	IITC	-	no trade	3.45	-	-	-	-	-	-	1.5	1.4	9M14	4.3	0.9
Al-Khazer for Construction M.	IKHC	-	no trade	2.30	-	-	-	-	-	-	0.5	2.1	9M13	21.5	1.9
AL- Kindi of Veterinary Vac.	IKLV	-	no trade	1.24	-	-	-	-	-	-	31.1	5.6	9M14	50.0	1.0
Al-Mansour Pharma. Ind.	IMAP	0.72	0.72	0.72	0.0%	0.72	0.72	6	17	12	19.9	3.9	9M14	11.7	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	52.00	-	-	-	-	-	-	0.1	7.8	9M14	26.8	1.8
Modern Construction Mat.	IMCM	-	no trade	0.56	-	-	-	-	-	-	0.3	2.5	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	0.70	0.70	0.70	0.0%	0.70	0.70	5	2	1	4.2	4.4	9M14	-	2.2
Modern Sewing	IMOS	2.65	2.65	2.75	-3.6%	2.65	2.65	1	0	0	3.7	2.0	9M14	37.5	2.6
Modern Paint Industries	IMPI	1.50	1.53	1.50	2.0%	1.53	1.45	8	3	4	14.2	11.8	3M14	-	1.9
National Chemical Industries	INCP	0.70	0.71	0.70	1.4%	0.71	0.70	3	6	5	16.1	9.0	3M14	-	1.4
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	12.1	3M13	-	0.4
Ready Made Clothes	IRMC	4.70	4.70	5.00	-6.0%	4.70	4.70	1	0	1	1.8	6.3	9M14	-	4.8
The Light Industries	ITLI	0.54	0.57	0.54	5.6%	0.57	0.54	28	37	21	28.6	8.0	9M14	-	-
Industry Sector Total								90	77	66		392.1			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	5.50	-	-	-	-	-	-	1.3	1.7	3M14	4.7	9.3
Baghdad Hotel	HBAG	10.25	10.25	10.25	0.0%	10.25	10.00	5	5	51	24.9	32.9	9M14	41.2	10.2
Babylon Hotel	HBAY	-	Suspend/GA	73.00	-	-	-	-	-	-	93.7	82.3	9M14	-	-
Ishtar Hotels***	HISH	38.80	38.80	39.00	-0.5%	38.80	38.80	1	0	0	30.4	72.9	6M14	126.8	16.7
Karbala Hotels	HKAR	1.42	1.44	1.42	1.4%	1.44	1.42	8	3	5	30.6	6.0	3M14	-	1.3
Mansour Hotel	HMAN	-	no trade	25.00	-	-	-	-	-	-	26.9	61.0	FY13	-	38.0
National for Tourist Invest.	HNTI	16.50	16.49	16.55	-0.4%	16.50	16.49	5	0	7	33.3	74.9	9M14	75.6	10.7
Palestine Hotel	HPAL	15.30	15.40	15.32	0.5%	15.40	15.30	6	1	9	61.6	57.5	9M14	15.3	8.8
Al-Sadeer Hotel	HSAD	27.00	26.50	27.00	-1.9%	27.00	26.50	9	0	7	23.7	27.4	9M14	90.9	25.4
Mosul Dam Tourist Village	HTVM	4.70	4.80	4.75	1.1%	4.80	4.70	3	1	3	4.9	1.0	FY13	-	-
Hotel&Tourism Sector Total								37	10	83		417.8			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	Suspend/GA	0.52	-	-	-	-	-	-	3.2	3.0	9M14	-	0.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	1.60	-	-	-	-	-	-	13.6	2.9	3M14	80.9	0.9
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	Suspend/GA	46.00	-	-	-	-	-	-	7.4	19.2	9M14	145.3	16.9

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	6M13	-	2.1
Iraqi Land Transport	SILT	1.53	1.52	1.53	-0.7%	1.53	1.52	2	1	1	60.0	17.8	9M14	189.9	1.1
Kharkh Tour Amuzement City	SKTA	7.60	7.60	7.60	0.0%	7.65	7.60	5	0	3	8.7	3.2	9M14	84.5	5.7
Al-Mosul for Funfairs	SMOF	-	no trade	12.15	-	-	-	-	-	-	4.8	4.1	9M13	5.1	1.9
Mamoura Realestate Inv.***	SMRI	5.00	4.90	4.90	0.0%	5.00	4.90	2	0	1	169.8	67.6	9M14	-	5.0
AL-Nukhba for Construction	SNUC	-	no trade	0.70	-	-	-	-	-	-	2.3	1.2	9M14	23.6	0.6
Services Sector Total								9	1	5		129.5			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	1.00	1.00	1.00	0.0%	1.00	1.00	1	0	0	0.4	0.5	9M13	16.4	2.6
Iraqi Agr. Prod. Mark. Meat***	AIPM	-	no trade	5.85	-	-	-	-	-	-	15.2	22.0	9M14	142.8	3.8
Iraqi Agricultural Products	AIRP	12.00	12.00	11.90	0.8%	12.00	12.00	3	0	0	1.0	3.6	9M14	97.3	4.6
Iraqi for Seed Production	AISP	-	Suspend/ISC	6.75	-	-	-	-	-	-	32.6	28.9	3M12	-	5.4
Modern Animal & Agr. Production	AMAP	-	no trade	0.70	-	-	-	-	-	-	1.0	2.1	9M14	-	0.6
Middle East for Prod.- Fish	AMEF	-	no trade	9.00	-	-	-	-	-	-	0.8	2.3	FY12	8.1	1.9
Agriculture Sector Total								4	0	0		59.4			
Insurance Sector															
AHliya For Insurance	NAHF	0.93	0.93	0.95	-2.1%	0.93	0.93	1	1	1	3.1	1.9	9M14	24.0	0.7
Al-Ameen for Insurance	NAME	-	no trade	1.90	-	-	-	-	-	-	3.4	4.8	9M14	11.0	1.5
Dar Al-Salam for Insurance	NDSA	1.95	1.95	2.00	-2.5%	1.95	1.95	2	0	0	2.0	4.7	9M14	9.2	1.2
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.69	-	-	-	-	-	-	1.1	1.2	9M14	4.2	0.6
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	1.05	-	-	-	-	-	-	-	4.4	9M14	4.9	0.8
Insurance Sector Total								3	1	1		17.0			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	1.40	1.40	1.40	0.0%	1.40	1.40	1	1	1	1.5	1.2	9M14	-	1.5
Al-Ayaam Financial Inv. (NR)	VAYF	-	Suspend/ISC	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	0.0	0.7	9M14	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	Suspend/ISC	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.40	-	-	-	-	-	-	0.0	2.3	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M14	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.19	-	-	-	-	-	-	0.1	2.0	9M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	0.65	0.65	0.65	0.0%	0.65	0.65	1	0	0	0.0	0.6	9M14	8.6	0.5
Investment Sector Total								2	1	1		8.2			
Grand Total								312	646	758		8,009.2			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
(Arranger of the deal: Rabee Securities (RS))



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