

For any inquiries, contact:

Research

Aysegul Ozge Ozgur, SVP ([aозgur@rs.iq](mailto:aozgur@rs.iq))
Tugba Tan, Analyst (ttan@rs.iq)

research@rs.iq

Trading

traders@rs.iq

Address: 903/14/19

Karada

Baghdad-Iraq

Tel: +964 (0) 727 002 0407

info@rs.iq

RS Website: RS.IQ

RS Bloomberg page: <RSIQ>

Closing prices for the shares traded on the ISX are now available on Bloomberg.

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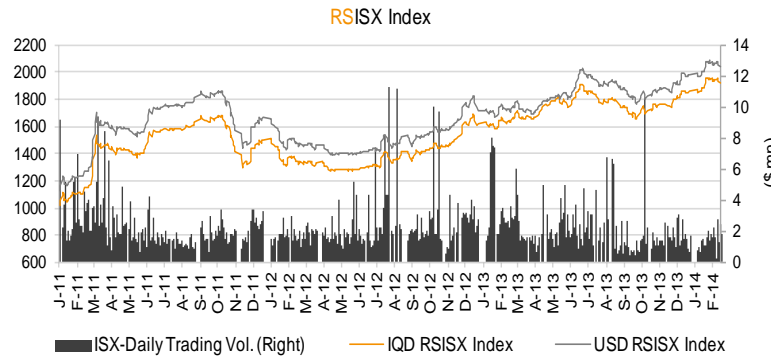
Daily Bulletin / Monday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1222)

Daily Value Traded

IQD15,216,572,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1917	-0.2%	2.8%
USD RSISX	2036	-0.2%	2.5%

News from Iraq

Politics

• MP, Mahmoud Othman, of the Kurdistan Alliance announced that the delegation of the Kurdistan Regional Government will visit Baghdad on next Monday to discuss the pending issues. "The delegation will eliminate some impediments that hinder the endorsement of the Budget Law by reaching agreement," he concluded. (Iraqi News)

Economics

• The Russian Embassy in Baghdad announced that Iraq and Russia are working on opening a new direct flight course between Baghdad and Moscow; meanwhile the consulate issued numerous tourism visas for Iraqis who wish to visit Russia. (Iraq Directory)

ISX - Company Announcements

• According to the CBI letter published today (Feb. 17, 2014), CBI will not ban any bank from FX auctions even if they didn't reach IQD250bn paid-in capital, because all banks have showed a serious effort to increase their capital. This decision is excluding the banks that have been banned for other reasons. (Please note, CBI didn't give a list of these bank in the letter. In addition, the target capital set by the CBI for private banks with a deadline of June-end 2013 was IQD250bn.)

• **Kurdistan Bank (BKUI): B/S - FY13** (Assets: IQD1,077bn, -7% q/q (+4% y/y), Monetary Credit: IQD162bn, +35% q/q (+88% y/y), Deposits: IQD564bn, -16% q/q (-2% y/y), **P&L (annual) - FY13** (Estimated NBI: IQD55.3bn, +7% y/y, Operating Profit: IQD41.3bn, +4% y/y, Profit Before Tax: IQD42.8bn, +7% y/y). **P&L (Quarterly) - 4Q13** (Estimated NBI: IQD7.1bn, -74% q/q (+599% y/y), Operating Profit: IQD2.2bn, -91% q/q (vs IQD4.6bn Operating Loss in 4Q12), Profit Bef. Tax: IQD3.0bn, -88% q/q (vs. IQD5.2bn Loss Before Tax in 4Q12).

• **Elaf Islamic Bank (BEFI): B/S - FY13** (Assets: IQD268bn, +1% q/q (-30 y/y), Monetary Credit: IQD62.4bn, +82% q/q (+33% y/y), Deposits: IQD67.2bn, +12 q/q (-45% y/y), **P&L (annual) - FY13** (Estimated NBI: IQD17.1bn, -8% y/y, Operating Profit: IQD11.1bn, -14% y/y, Profit Before Tax: IQD9.3bn, -26% y/y). **P&L (Quarterly) - 4Q13** (Estimated NBI: IQD6.0bn, +96% q/q (+12% y/y), Op. Profit: IQD3.1bn, +66% q/q (-1% y/y), Profit Bef. Tax: IQD3.0bn, +71% q/q (-6% y/y).

• New shares of Credit Bank of Iraq (BROI) from the capital increase to IQD250bn through 13.3% bonus and 53.3% rights issues will resume trading on Feb. 19, 2014.

• Shares of Gulf Insurance&Reinsurance (NGIR) resumed trading today (Feb. 17, 2014) after they discussed and approved 2012 financial results in its AGM* held on Jan. 28, 2014.

• A cross transaction occurred on IQD4.7bn Kurdistan International Bank (BKUI) shares today (Feb. 17, 2014). This represents 1.6% of BKUI capital.

• Subscription on 100bn Iraqi Middle East Bank (BIME) shares started on Feb. 16, 2014 to increase the capital through rights issue.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Estate Investment	SAEI	0.950	11.8%	0.0
National for Tourist Investment	HNTI	26.620	10.0%	37.9
Dijlah & Furat Bank	BDFD	0.720	4.3%	23.3
Middle East for Production- Fish	AMEF	12.500	3.3%	2.4
Iraqi for Seed Production	AISP	8.250	3.3%	18.6

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Engineering Works	IIEW	1.300	-7.1%	1.3
Mosul Dam Tourist Village	HTVM	8.500	-4.9%	1.2
Al-Sadeer Hotel	HSAD	27.000	-4.4%	3.5
Iraqi Agricultural Products	AIRP	13.000	-3.7%	0.0
Palestine Hotel	HPAL	21.600	-3.1%	13.2

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Kurdistan Int. Bank	BKUI	13,004.5	10,642.0	85.5%
Credit Bank of Iraq	BROI	867.4	709.8	5.7%
Bank of Baghdad	BBOB	518.3	424.1	3.4%
North Bank	BNOR	153.4	125.5	1.0%
Mansour Bank	BMNS	118.2	96.8	0.8%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	1.5	1.2	0.0%
Banking Sector	14,911.0	12,202.2	98.0%
Industry Sector	63.0	51.6	0.4%
Hotels & Tourism Sec.	77.9	63.8	0.5%
Services Sector	124.2	101.6	0.8%
Agriculture Sector	26.1	21.4	0.2%
Insurance Sector	0.0	0.0	0.0%
Investment Sector	12.8	10.5	0.1%
Total	15,216.6	12,452.2	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,917 / \$2,036, -0.2%**. The number of traded shares was **5.8bn** and the trading volume was **IQD15.2bn (\$12.5mn)**.

Non Iraqis executed 90 transactions in this session:

Buys - 69 transactions in **6** companies operating in telecom, banking, industry and services sectors.

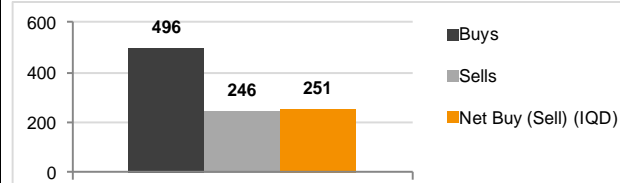
Sells - 21 transactions in **6** companies operating in telecom, banking, industry and services sectors.

Net purchases reached **IQD251mn (\$205K)**, while their share in total trading volume was **2.4%**.

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	18.00	18.00	18.00	0.0%	18.00	18.00	3	0	2	35.1	3,977.3	9M13	7.7	2.6
Telecom Sector Total								3	0	2		3,977.3			
Banking Sector															
Ashur International Bank***	BASH	0.78	0.78	0.78	0.0%	0.78	0.78	2	3	3	1.8	159.6	FY13	12.3	0.8
Babylon Bank	BBAY	-	Suspend/GA	0.64	-	-	-	-	-	-	13.0	78.6	FY13	22.3	0.6
Bank of Baghdad	BBOB	1.94	1.95	1.95	0.0%	1.96	1.93	117	266	518	184.2	398.9	FY13	14.8	1.7
Commercial Bank of Iraq***	BCOI	0.95	0.95	0.96	-1.0%	0.95	0.94	9	24	22	39.2	194.4	9M13	37.0	1.2
Dijlah & Furat Bank***	BDFD	0.69	0.72	0.69	4.3%	0.72	0.69	14	40	28	4.0	91.9	FY13	20.5	0.9
Dar Es Salaam Inv. Bank	BDSI	1.12	1.12	1.12	0.0%	1.12	1.12	18	28	31	45.6	137.5	FY13	10.3	1.0
Economy Bank	BEFI	-	Suspend/GA	0.81	-	-	-	-	-	-	0.6	165.7	9M13	9.1	0.9
Elaf Islamic Bank***	BELF	-	no trade	0.82	-	-	-	-	-	-	1.0	167.8	FY13	25.9	1.2
Gulf Commercial Bank	BGUC	1.17	1.16	1.17	-0.9%	1.17	1.16	13	83	96	113.7	237.3	FY13	6.0	0.9
Investment Bank of Iraq***	BIBI	1.08	1.07	1.08	-0.9%	1.08	1.07	4	3	3	63.5	218.9	FY13	9.6	1.3
Iraqi Islamic Bank***	BIIB	1.13	1.12	1.12	0.0%	1.13	1.12	7	5	5	9.6	229.1	FY13	10.0	1.2
Iraqi Middle East Bank	BIIME	-	Suspend/GA	1.60	-	-	-	-	-	-	134.4	196.4	9M13	8.7	1.1
Kurdistan Int. Bank	BKUI	2.79	2.79	2.80	-0.4%	2.79	2.79	4	4,661	13,004	13.9	684.9	FY13	23.0	2.0
Mosul Bank	BMFI	-	Suspend/GA	0.99	-	-	-	-	-	-	40.0	204.2	FY13	6.4	1.0
Al-Mansour Bank	BMNS	1.90	1.85	1.90	-2.6%	1.90	1.85	6	62	118	44.9	378.5	FY13	18.3	1.7
National Bank of Iraq***	BNOI	1.06	1.06	1.06	0.0%	1.06	1.05	16	45	48	6.7	216.9	FY13	18.8	1.5
North Bank	BNOR	2.14	2.14	2.14	0.0%	2.15	2.14	9	72	153	124.6	464.1	FY13	14.0	1.7
Credit Bank of Iraq***	BROI	1.95	1.95	1.99	-2.0%	1.98	1.83	221	451	867	16.1	398.9	FY13	39.3	2.4
Sumer Commercial Bank	BSUC	-	no trade	0.90	-	-	-	-	-	-	0.7	184.1	FY13	168.9	1.1
United Bank	BUND	1.15	1.15	1.15	0.0%	1.16	1.15	7	11	13	22.1	282.3	FY13	9.8	1.0
Union Bank***	BUOI	-	no trade	1.40	-	-	-	-	-	-	1.0	288.7	FY13	8.1	1.6
Banking Sector Total								447	5,754	14,911		5,378.7			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	2.50	-	-	-	-	-	-	2.7	2.2	3M13	-	4.9
Baghdad Soft Drinks	IBSD	3.12	3.12	3.12	0.0%	3.12	3.12	8	11	35	98.4	339.6	FY13	19.3	2.4
Electronic Industries	IELI	1.65	1.64	1.62	1.2%	1.65	1.64	3	1	1	3.8	24.2	6M13	-	1.0
Fallujah for Construction Mat.***	IFCM	3.10	3.10	3.05	1.6%	3.10	3.10	1	0	0	2.3	7.9	6M13	167.0	3.3
Nationality Househ. Furniture	IHFI	1.00	1.00	1.00	0.0%	1.00	1.00	1	0	0	0.0	1.0	3M13	11.4	0.7
Al-Hilal Industries	IHLI	-	Suspend/GA	0.68	-	-	-	-	-	-	7.8	6.9	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.70	-	-	-	-	-	-	0.1	2.2	6M13	-	3.7
Iraqi Date Processing&Mark.	IIDP	1.10	1.10	1.10	0.0%	1.10	1.10	6	6	7	8.6	15.5	3M12	7.4	1.0
Iraqi Engineering Works	IIEW	1.30	1.30	1.40	-7.1%	1.30	1.30	4	1	2	0.1	1.6	6M13	-	1.1
Iraqi For Tufted Carpets	IITC	-	no trade	4.60	-	-	-	-	-	-	0.1	1.9	9M13	5.8	1.2
Al-Khazer for Construction M.	IKHC	-	no trade	1.80	-	-	-	-	-	-	0.1	1.6	3M12	-	1.9
AL-Kindi of Veterinary Vac.***	IKLV	2.04	2.04	2.03	0.5%	2.04	2.04	7	3	6	9.4	9.0	6M13	1.1	1.9
Al-Mansour Pharma. Ind.	IMAP	0.89	0.89	0.88	1.1%	0.89	0.89	2	0	0	3.1	4.7	6M13	8.1	0.8
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.70	-	-	-	-	-	-	0.1	3.1	9M13	-	0.8
Metallic Ind. and Bicycles	IMIB	-	no trade	0.89	-	-	-	-	-	-	0.3	5.5	6M13	-	1.7
Modern Sewing	IMOS	2.55	2.55	2.55	0.0%	2.55	2.55	1	0	0	0.7	1.9	3M13	22.2	2.9
Modern Paint Industries	IMPI	1.11	1.10	1.11	-0.9%	1.11	1.10	7	6	6	2.4	8.3	6M13	-	1.1
National Chemical Industries	INCP	0.90	0.90	0.90	0.0%	0.90	0.90	2	0	0	4.0	11.2	6M13	-	1.7
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	1.3	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	4.20	4.20	4.20	0.0%	4.20	4.20	1	0	1	0.2	5.5	6M13	-	4.4
The Light Industries	ITLI	0.72	0.73	0.73	0.0%	0.73	0.72	4	7	5	5.0	10.0	6M13	-	3.3
Industry Sector Total								47	35	63		480.0			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	11.00	-	-	-	-	-	-	0.3	3.4	3M13	82.8	16.7
Baghdad Hotel	HBAG	12.00	12.00	12.00	0.0%	12.00	12.00	3	1	7	8.9	37.7	9M13	35.0	15.8
Babylon Hotel	HBAY	-	no trade	57.25	-	-	-	-	-	-	28.5	63.2	6M13	-	-
Ishtar Hotels***	HISH	-	no trade	33.00	-	-	-	-	-	-	9.7	60.8	6M13	41.6	23.0
Karbala Hotels	HKAR	1.52	1.51	1.54	-1.9%	1.52	1.51	3	2	3	6.2	6.2	6M13	-	1.4
Mansour Hotel	HMAN	29.00	29.00	28.90	0.3%	29.00	29.00	1	0	0	10.9	69.4	6M13	-	41.3
National for Tourist Invest.	HNTI	25.00	26.62	24.20	10.0%	26.62	25.00	23	2	46	5.4	77.4	6M13	57.7	13.4
Palestine Hotel	HPAL	22.10	21.60	22.30	-3.1%	22.10	21.50	11	1	16	-	79.0	FY09	-	33.6
Al-Sadeer Hotel	HSAD	28.00	27.00	28.25	-4.4%	28.00	27.00	4	0	4	3.1	27.4	9M13	-	31.3
Mosul Dam Tourist Village	HTVM	9.00	8.50	8.94	-4.9%	9.00	8.50	5	0	1	1.2	1.7	6M13	-	-
Hotel&Tourism Sector Total								50	5	78		426.2			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	0.95	0.95	0.85	11.8%	0.95	0.95	1	0	0	0.0	5.4	9M13	-	1.0
AL-Badia for General Trans***	SBAG	-	no trade	3.95	-	-	-	-	-	-	1.9	7.1	9M13	-	2.0
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	Suspend/GA	83.00	-	-	-	-	-	-	0.7	13.6	9M13	16.9	25.5

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	2.17	2.23	2.16	3.2%	2.27	2.17	39	20	44	25.0	25.5	6M13	-	1.4
Kharkh Tour Amuzement City	SKTA	7.60	7.60	7.60	0.0%	7.60	7.60	2	0	1	0.4	2.3	3M13	9.9	5.1
Al-Mosul for Funfairs	SMOF	20.25	20.25	20.25	0.0%	20.25	20.25	1	0	1	1.1	6.6	9M13	8.4	3.2
Mamoura Realestate Inv.	SMRI	5.35	5.30	5.35	-0.9%	5.35	5.29	18	14	76	34.7	65.1	9M13	-	5.0
AL-Nukhba for Construction	SNUC	0.96	0.94	0.95	-1.1%	0.96	0.94	3	3	3	1.4	1.5	9M12	-	0.7
Services Sector Total								64	37	124		137.6			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	1.20	1.20	1.20	0.0%	1.20	1.20	7	0	0	0.1	0.6	9M13	19.7	3.2
Iraqi Agricultural Prod. Mark. Meat***	AIPM	6.90	6.90	7.00	-1.4%	6.90	6.90	5	0	0	1.7	25.4	6M13	40.4	4.1
Iraqi Agricultural Products	AIRP	13.00	13.00	13.50	-3.7%	13.00	13.00	1	0	0	0.1	3.8	6M13	15.4	4.0
Iraqi for Seed Production	AISP	8.00	8.25	7.99	3.3%	8.50	8.00	47	3	23	6.0	32.4	3M12	-	6.2
Modern Animal & Agr. Production	AMAP	-	no trade	0.82	-	-	-	-	-	-	0.1	2.4	6M13	-	0.6
Middle East for Prod.- Fish	AMEF	13.00	12.50	12.10	3.3%	13.00	12.50	7	0	3	0.1	3.1	FY12	11.2	2.6
Agriculture Sector Total								67	3	26		67.7			
Insurance Sector															
AHliya For Insurance	NAHF	0.86	0.86	0.88	-2.3%	0.86	0.86	1	0	0	1.1	1.8	9M13	10.4	0.7
Al-Ameen for Insurance	NAME	-	no trade	2.70	-	-	-	-	-	-	0.8	4.4	9M13	5.4	1.5
Dar Al-Salam for Insurance	NDSA	-	no trade	2.16	-	-	-	-	-	-	0.2	5.1	9M13	25.4	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.64	-	-	-	-	-	-	0.3	1.0	3M13	2.2	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
Insurance Sector Total								1	0	0		15.2			
Investment Sector															
Al-Ameen Financial Inv. (NR)***	VAMF	-	2.69	2.70	-0.4%	2.70	2.45	3	5	13	0.5	2.2	9M12	-	3.7
AL- Batek Investment(NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.53	-	-	-	-	-	-	0.0	2.5	3M13	41.1	1.3
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.00	-	-	-	-	-	-	0.0	0.9	9M12	124.2	0.9
Investment Sector Total								3	5	13		9.6			
Grand Total								682	5,839	15,217		10,492.1			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

For any inquiries, contact:

Research

Aysegul Ozge Ozgur, SVP (aogur@rs.iq)

Tugba Tan, Analyst (ttan@rs.iq)

research@rs.iq

Tel: +90 212 219 2524

Mob: +90 539 456 4566

Trading

traders@rs.iq

Tel: +964 727 002 0407

Info

info@rs.iq

Tel: +964 (790) 133 1492

RS Bloomberg page: <RSIQ>

RS Website: RS.IQ



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Baghdad HQ

903/14/19
Karada, Baghdad, Iraq
Tel: +964 727 002 0407

Erbil

Italian Village offices
Office Number: 32, Erbil, Iraq
Tel: +964 770 493 9999

Sulaymaniyah

Rand Gallery
Office No: 9, Floor:3 , Sulaymaniyah, Iraq
Tel: +964 770 651 9944

Istanbul Rep. Office

Halaskargazi cad. No: 103/7A
Osmanbey, Istanbul, Turkey
Tel: +90 212 219 2524
Mob: +90 539 456 4566

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