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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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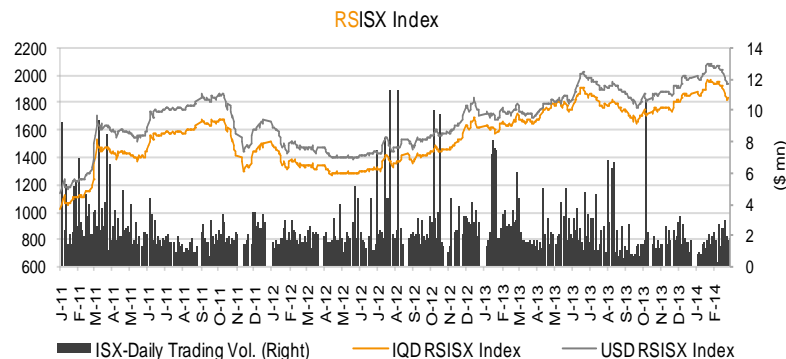
Daily Bulletin / Sunday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1222)

Daily Value Traded

IQD2,189,491,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1830	0.6%	-1.9%
USD RSISX	1943	0.6%	-2.2%

News from Iraq

Politics

- The head of the Supreme Iraqi Islamic Council, Ammar al-Hakim, pointed out "We believe that we can win only through cooperation and we think that no peace without involving all sides in rule." In the Handicapped Persons Conference in on Saturday, he said "We can defeat terrorism only if we cooperate and in case we have a will." (Iraqi News)
- The Spokesman of the White bloc, Aziz Shareif al-Mayahi, called the leaders of the political blocs to hold an extended meeting to solve the disputes over the Budget Law. "The Budget Law is not like other laws because it keeps the economic life of the Iraqi State going on," he said. (Iraqi News)

Economics

- From Iraq's southern terminals, oil export has been jumped to more than 300K bpd so far in February, according to loading data, as shipping delays caused by bad weather in January were cleared. Iraq is aiming to deliver on a plan for significant supply growth in 2014, following a slowdown last year caused by technical problems and worsening violence. A sustainable increase could weigh on global oil prices. (Iraq Directory)
- Foreign Minister Wang Yi's visit to Iraq saw China's focus expand beyond energy cooperation. China and Iraq agreed this week to expand their bilateral relationship during a rare visit to the Middle Eastern country by a senior Chinese official.

ISX - Company Announcements

- Shares of Al-Mansour Bank (BMNS) will resume trading on Mar. 4, 2014 after the decision to distribute 6.0% (IQD0.06 per share) cash dividend from 2013 profit. The opening price will be IQD1.79 per share with +/- 10% limit for the first session.
- National for Tourist Investment (HNTI) will hold its AGM* on Mar. 19, 2014 to discuss 2011 & 2012 annual financial results, increasing its capital through bonus issue, distributing cash dividend from 2011 & 2012 profits and electing new board members.

*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Tradina-Suspension day" which is normally one week before the General Assembly Meetings.)

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ahliya Insurance	NAHF	0.920	8.2%	4.9
Kurdistan Int. Bank	BKUI	2.700	8.0%	13.2
AL-Badia for General Trans	SBAG	3.550	6.0%	7.0
Iraqi Agr. Products Mark. Meat	AIPM	7.010	4.6%	27.4
Ashur Bank	BASH	0.720	2.9%	1.7

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al -Hilal Industries	IHLI	0.620	-3.1%	24.0
Palestine Hotel	HPAL	16.500	-2.9%	46.8
Mosul Bank	BMFI	0.670	-1.5%	29.1
AL-Nukhba Construction	SNUC	0.990	-1.00%	7.1
Iraqi Date Processing & Marketing	IIDP	1.020	-0.97%	5.5

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	425.5	348.2	19.4%
Credit Bank of Iraq	BROI	320.5	262.3	14.6%
Gulf Commercial Bank	BGUC	291.4	238.5	13.3%
Asiacell Communications PJSC	TASC	249.4	204.1	11.4%
Baghdad Soft Drinks	IBSD	198.6	162.5	9.1%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	249.4	204.1	11.4%
Banking Sector	1,426.2	1,167.1	65.1%
Industry Sector	242.9	198.8	11.1%
Hotels & Tourism Sec.	77.0	63.0	3.5%
Services Sector	147.7	120.9	6.7%
Agriculture Sector	40.3	33.0	1.8%
Insurance Sector	6.0	4.9	0.3%
Investment Sector	0.0	0.0	0.0%
Total	2,189.5	1,791.7	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,830 / \$1,943, +0.6%**. The number of traded shares was **1.2bn** and the trading volume was **IQD2.2bn (\$1.8mn)**.

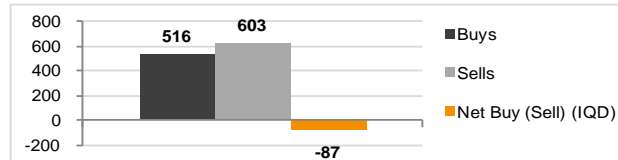
Non Iraqis executed 201 transactions in this session:

Buys - 123 transactions in **11** companies operating in banking, industry, services, agriculture, and investment sectors.

Sells - 78 transactions in **10** companies operating in telecom, banking, industry, hotel&tourism and services sectors.

Net sales realized at **IQD87mn (\$71K)**, while their share in total trading volume was **25.6%**.

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	18.00	18.00	18.00	0.0%	18.00	18.00	6	14	249	28.2	3,977.3	9M13	7.7	2.6
Telecom Sector Total								6	14	249		3,977.3			
Banking Sector															
Ashur International Bank***	BASH	0.71	0.72	0.70	2.9%	0.72	0.71	5	3	2	1.9	147.3	FY13	11.4	0.8
Babylon Bank***	BBAY	0.63	0.63	0.63	0.0%	0.64	0.61	21	36	22	15.4	128.9	FY13	36.5	1.0
Bank of Baghdad	BBOB	1.85	1.88	1.84	2.2%	1.88	1.84	96	229	426	200.3	384.6	FY13	14.3	1.6
Commercial Bank of Iraq***	BCOI	0.98	0.98	0.97	1.0%	0.99	0.97	13	19	19	43.9	200.5	9M13	38.1	1.2
Dijlah & Furat Bank***	BDFD	-	no trade	0.82	-	-	-	-	-	-	4.3	104.7	FY13	23.4	1.1
Dar Es Salaam Inv. Bank	BDSI	1.05	1.03	1.03	0.0%	1.05	1.03	15	19	20	42.4	126.4	FY13	9.4	0.9
Economy Bank***	BEFI	-	no trade	0.81	-	-	-	-	-	-	0.3	165.7	9M13	9.1	0.9
Elaf Islamic Bank***	BELF	0.75	0.78	0.76	2.6%	0.78	0.70	4	1	1	0.9	159.6	FY13	24.6	1.1
Gulf Commercial Bank	BGUC	1.13	1.12	1.12	0.0%	1.13	1.10	51	262	291	123.9	229.1	FY13	5.8	0.9
Investment Bank of Iraq***	BIBI	1.00	1.02	1.00	2.0%	1.02	1.00	16	44	44	59.8	208.7	FY13	9.2	1.2
Iraqi Islamic Bank***	BIIB	1.08	1.08	1.08	0.0%	1.09	1.08	5	10	10	8.8	220.9	FY13	9.6	1.1
Iraqi Middle East Bank	BIIME	-	Suspend/GA	1.60	-	-	-	-	-	-	138.8	196.4	FY13	11.5	1.1
Kurdistan Int. Bank	BKUI	2.55	2.70	2.50	8.0%	2.70	2.55	12	6	16	14.9	662.8	FY13	22.3	1.9
Mosul Bank***	BMFI	0.67	0.67	0.68	-1.5%	0.68	0.67	13	53	36	45.5	138.4	FY13	4.4	0.6
Al-Mansour Bank	BMNS	-	Suspend/GA	1.85	-	-	-	-	-	-	46.2	378.5	FY13	18.3	1.7
National Bank of Iraq***	BNOI	-	no trade	1.06	-	-	-	-	-	-	6.3	216.9	FY13	18.8	1.5
North Bank	BNOR	2.03	2.06	2.03	1.5%	2.06	2.03	26	89	182	132.6	446.7	FY13	13.4	1.7
Credit Bank of Iraq	BROI	1.58	1.60	1.57	1.9%	1.63	1.58	110	200	321	40.4	327.3	FY13	32.3	2.0
Sumer Commercial Bank	BSUC	-	no trade	0.90	-	-	-	-	-	-	0.5	184.1	FY13	168.9	1.1
United Bank	BUND	1.11	1.10	1.10	0.0%	1.11	1.10	10	34	38	23.4	270.0	FY13	9.4	1.0
Union Bank***	BUOI	-	no trade	1.40	-	-	-	-	-	-	38.0	288.7	FY13	8.1	1.6
Banking Sector Total								397	1,004	1,426		5,186.4			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	2.50	-	-	-	-	-	-	2.7	2.2	3M13	-	4.9
Baghdad Soft Drinks	IBSD	2.93	2.94	2.93	0.3%	2.95	2.91	48	68	199	109.8	320.0	FY13	18.2	2.2
Electronic Industries	IELI	1.55	1.55	1.55	0.0%	1.55	1.55	2	1	2	3.7	22.8	6M13	-	0.9
Fallujah for Construction Mat.***	IFCM	-	no trade	3.00	-	-	-	-	-	-	2.3	7.7	6M13	161.6	3.2
Nationality Househ. Furniture	IHFI	-	no trade	1.00	-	-	-	-	-	-	0.0	1.0	3M13	11.4	0.7
Al-Hilal Industries	IHLI	0.62	0.62	0.64	-3.1%	0.62	0.62	10	47	29	7.8	6.3	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.70	-	-	-	-	-	-	0.1	2.2	6M13	-	3.7
Iraqi Date Processing&Mark.	IIDP	1.03	1.02	1.03	-1.0%	1.03	1.00	5	7	7	8.4	14.4	3M12	6.8	0.9
Iraqi Engineering Works	IIEW	1.25	1.25	1.25	0.0%	1.25	1.25	1	0	0	0.1	1.5	6M13	-	1.0
Iraqi For Tufted Carpets	IITC	-	no trade	4.30	-	-	-	-	-	-	0.1	1.8	9M13	5.4	1.1
Al -Khazer for Construction M.	IKHC	-	no trade	1.80	-	-	-	-	-	-	0.1	1.6	3M12	-	1.9
AL- Kindi of Veterinary Vac.***	IKLV	-	no trade	1.90	-	-	-	-	-	-	9.6	8.4	6M13	1.0	1.8
Al-Mansour Pharma. Ind.	IMAP	-	no trade	0.83	-	-	-	-	-	-	3.3	4.4	6M13	7.6	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.65	-	-	-	-	-	-	0.1	2.9	9M13	-	0.7
Metallic Ind. and Bicycles	IMIB	0.84	0.84	0.84	0.0%	0.84	0.84	1	0	0	0.3	5.2	6M13	-	1.6
Modern Sewing	IMOS	-	no trade	2.55	-	-	-	-	-	-	0.6	1.9	3M13	22.2	2.9
Modern Paint Industries	IMPI	-	Suspend/GA	1.09	-	-	-	-	-	-	2.5	8.2	6M13	-	1.1
National Chemical Industries	INCP	-	no trade	0.85	-	-	-	-	-	-	3.9	10.6	6M13	-	1.6
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	0.7	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	4.20	-	-	-	-	-	-	0.2	5.5	6M13	-	4.4
The Light Industries	ITLI	0.67	0.67	0.67	0.0%	0.67	0.67	3	10	7	4.3	9.2	6M13	-	3.0
Industry Sector Total								70	133	243		453.9			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	11.00	-	-	-	-	-	-	0.3	3.4	3M13	82.8	16.7
Baghdad Hotel	HBAG	11.10	11.10	11.10	0.0%	11.10	11.10	1	0	0	8.8	34.9	9M13	32.4	14.6
Babylon Hotel	HBAY	-	no trade	60.00	-	-	-	-	-	-	33.0	66.3	6M13	-	-
Ishtar Hotels***	HISH	33.00	33.00	33.00	0.0%	33.00	33.00	1	0	0	8.9	60.8	6M13	41.6	23.0
Karbala Hotels	HKAR	-	no trade	1.38	-	-	-	-	-	-	5.9	5.6	6M13	-	1.3
Mansour Hotel	HMAN	-	no trade	28.00	-	-	-	-	-	-	11.4	67.0	6M13	-	39.8
National for Tourist Invest.	HNTI	24.00	24.00	24.00	0.0%	24.00	24.00	2	0	3	6.3	69.8	6M13	52.0	12.0
Palestine Hotel	HPAL	17.00	16.50	17.00	-2.9%	17.00	16.50	26	3	57	69.7	60.4	FY09	-	25.7
Al-Sadeer Hotel	HSAD	21.70	21.70	21.50	0.9%	21.70	21.70	12	1	16	3.4	22.0	9M13	-	25.2
Mosul Dam Tourist Village	HTVM	-	no trade	7.51	-	-	-	-	-	-	1.5	1.5	6M13	-	-
Hotel&Tourism Sector Total								42	4	77		391.6			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	0.85	0.85	0.85	0.0%	0.85	0.85	1	1	1	0.0	4.8	9M13	-	0.9
AL-Badia for General Trans***	SBAG	3.35	3.55	3.35	6.0%	3.55	3.35	13	2	8	1.8	6.4	9M13	-	1.8
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	Suspend/GA	83.00	-	-	-	-	-	-	0.7	13.6	9M13	16.9	25.5

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	2.13	2.13	2.12	0.5%	2.13	2.13	2	0	0	25.6	24.4	6M13	-	1.3
Kharkh Tour Amuzement City	SKTA	-	no trade	7.50	-	-	-	-	-	-	0.4	2.3	3M13	9.8	5.0
Al-Mosul for Funfairs	SMOF	-	no trade	19.00	-	-	-	-	-	-	1.1	6.2	9M13	7.9	3.0
Mamoura Realestate Inv.	SMRI	5.10	5.14	5.14	0.0%	5.14	5.10	11	25	129	43.4	63.1	9M13	-	4.8
AL-Nukhba for Construction	SNUC	1.00	0.99	1.00	-1.0%	1.00	0.99	5	9	9	2.2	1.6	9M12	-	0.8
Services Sector Total								32	38	148		132.8			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	1.20	1.20	1.20	0.0%	1.20	1.20	1	0	0	0.0	0.6	9M13	19.7	3.2
Iraqi Agricultural Prod. Mark. Meat***	AIPM	7.00	7.01	6.70	4.6%	7.01	7.00	5	5	33	1.6	25.8	6M13	41.0	4.2
Iraqi Agricultural Products	AIRP	-	no trade	13.95	-	-	-	-	-	-	0.1	4.1	6M13	16.6	4.3
Iraqi for Seed Production	AISP	8.20	8.18	8.24	-0.7%	8.20	8.18	5	1	5	6.2	32.1	3M12	-	6.2
Modern Animal & Agr. Production	AMAP	-	no trade	0.82	-	-	-	-	-	-	0.1	2.4	6M13	-	0.6
Middle East for Prod.- Fish	AMEF	13.70	12.50	12.50	0.0%	13.70	12.50	5	0	1	0.2	3.1	FY12	11.2	2.6
Agriculture Sector Total								16	6	40		68.1			
Insurance Sector															
AHliya For Insurance	NAHF	0.92	0.92	0.85	8.2%	0.92	0.92	3	7	6	0.9	1.9	9M13	11.1	0.8
Al-Ameen for Insurance	NAME	-	no trade	2.16	-	-	-	-	-	-	0.7	3.5	9M13	4.3	1.2
Dar Al-Salam for Insurance	NDSA	-	no trade	2.16	-	-	-	-	-	-	0.2	5.1	9M13	25.4	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.70	-	-	-	-	-	-	0.3	1.1	3M13	2.4	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.71	-	-	-	-	-	-	-	4.2	9M12	4.0	1.2
Insurance Sector Total								3	7	6		15.9			
Investment Sector															
Al-Ameen Financial Inv. (NR)***	VAMF	-	no trade	2.70	-	-	-	-	-	-	0.5	2.2	9M12	-	3.7
AL- Batek Investment(NR)	VBAT	-	Suspend/GA	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.50	-	-	-	-	-	-	0.0	2.5	3M13	40.3	1.3
Al-Zawraa for Financial Inv.	VZAF	1.00	1.00	1.00	0.0%	1.00	1.00	1	0	0	0.0	0.9	9M12	124.2	0.9
Investment Sector Total								1	0	0		9.6			
Grand Total								567	1,204	2,189		10,235.5			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards (Arranger of the deal: Rabee Securities (RS))



WELCOME TO IRAQ

RS is a proud sponsor of the Iraq Pavilion of Venice Biennale 2013.

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