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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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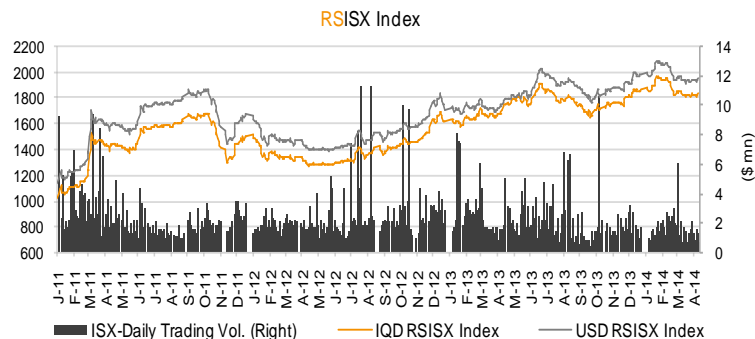
Daily Bulletin / Sunday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1218)

Daily Value Traded

IQD860,800,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1831	0.4%	-1.9%
USD RSISX	1951	0.4%	-1.8%

News from Iraq

Politics

- The Iraqi Foreign Affairs Minister Hoshiyar Zibari, who visits Jordan currently, discussed with the Jordanian King Abdullah II the bilateral relations and the situation in the region. A statement said "King Abdullah II confirmed during the meeting with the Iraqi Foreign Affairs Minister the Jordanian support for the efforts of sustaining security and stability in Iraq through national accord among all components of the Iraqi spectrum." (Iraq Directory)
- Premier Nouri al-Maliki called the international community to put a global strategy to combat corruption that threatened the future of mankind and provides terrorism with its financial base. He warned that corruption will not affect the new developing world, but will cover the most economically established countries. (Aswat al-Iraq)

Economics

- MEED's Kurdistan Projects conference 2014: The Kurdistan Region of Iraq has long been considered as a business friendly environment for foreign companies and a gateway for doing business elsewhere in the country. But recent developments have seen an upsurge in business activity making it one of the fastest growing economies on earth. The region's projects market reflects the growing demand for all types of goods and services. There is approximately \$46bn-worth of projects currently planned or under way in the energy, construction, tourism and basic infrastructure sectors that make the Kurdistan Region one of the most dynamic projects markets in the world. (Iraq Business News)
- Dubai's Dragon Oil has drilled its first well in Iraq and expects production to rise 10% this year. The company, which is 51% owned by Emirates National Oil Company, is part of a consortium that started an exploration well late last month and is targeting two reservoirs. Testing is expected after June. (Iraq Directory)

ISX - Company Announcements

- According to today's (Apr. 13, 2014) announcement in the Central Bank of Iraq (CBI) website, the CBI denied imposing custodianship on four Iraqi banks. The CBI clarified the following issues in its announcement date back to April 9, 2014: 1) The CBI didn't make any statement about imposing custodianship on four Iraqi banks. Any media publishing such false news will have the full responsibility for the damage to the economy, the financial and banking institutions. 2) These four banks haven't increased their capital to the target capital yet, but they are preparing for that. The CBI will give them enough period of time to accomplish the capital increases. In addition, CBI mentioned in the letter that any announcement will be available to the public through its website and other media.
- ISX decided to postpone resuming date of Baghdad Passengers Transport (SBPT) from Apr. 13, 2014 to Apr. 15, 2014 due to technical procedures related with ISX system. The opening price will be IQD33.2 per share with +/- 50% limit for the first session.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
North Bank	BNOR	1.920	3.8%	139.0
National Chemical Industries	INCP	0.910	3.4%	13.4
Ashur Bank	BASH	0.730	2.8%	1.1
Palestine Hotel	HPAL	16.850	2.7%	65.5
Al-Ameen Financial Investment	VAMF	1.650	2.5%	0.1

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Mosul for Funfairs	SMOF	22.000	-8.3%	13.5
National Met. Ind. and Bicycles	IMIB	0.800	-5.9%	0.3
Ahliya Insurance	NAHF	0.950	-3.1%	48.6
Electronic Industries	IELI	1.950	-2.5%	7.0
Al-Mansour Pharmaceuticals Ind.	IMAP	0.850	-2.3%	18.7

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
North Bank	BNOR	169.3	139.0	19.7%
Mamoura Realstate	SMRI	135.9	111.5	15.8%
Investment Bank of Iraq	BIBI	95.6	78.5	11.1%
Palestine Hotel	HPAL	79.8	65.5	9.3%
Baghdad Soft Drinks	IBSD	79.8	65.5	9.3%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	399.6	328.1	46.4%
Industry Sector	141.0	115.7	16.4%
Hotels & Tourism Sec.	102.1	83.9	11.9%
Services Sector	155.8	127.9	18.1%
Agriculture Sector	1.5	1.2	0.2%
Insurance Sector	60.7	49.8	7.0%
Investment Sector	0.2	0.1	0.0%
Total	860.8	706.7	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,831 / \$1,951, +0.4%**. The number of traded shares was **0.5bn** and the trading volume was **IQD0.9bn (\$0.7mn)**.

Non Iraqis executed 50 transactions in this session:

Buys - 18 transactions in **4** companies operating in banking, industry, services and insurance sectors.

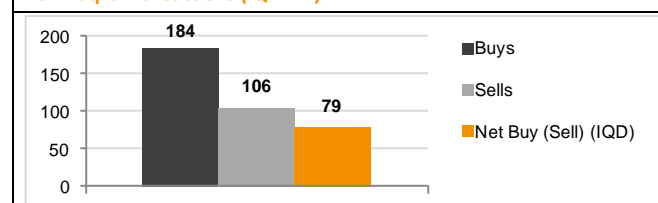
Sells - 32 transactions in **3** companies operating in banking and industry sectors.

Net purchases reached **IQD79mn (\$65K)**, while their share in total trading volume was **16.8%**.

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	-	no trade	18.15	-	-	-	-	-	-	22.9	4,023.6	9M13	7.8	2.7
Telecom Sector Total												4,023.6			
Banking Sector															
Ashur International Bank	BASH	0.73	0.73	0.71	2.8%	0.73	0.73	6	2	1	2.0	149.8	FY13	11.5	0.8
Babylon Bank***	BBAY	0.62	0.62	0.61	1.6%	0.63	0.61	26	23	14	17.9	127.3	FY13	35.9	1.0
Bank of Baghdad	BBOB	1.94	1.96	1.95	0.5%	1.96	1.94	7	10	19	207.8	402.3	FY13	14.9	1.7
Commercial Bank of Iraq***	BCOI	0.90	0.90	0.90	0.0%	0.90	0.90	9	9	8	42.0	184.7	FY13	25.3	1.1
Dijlah & Furat Bank***	BDFD	-	no trade	0.60	-	-	-	-	-	-	2.5	76.8	FY13	17.1	0.8
Dar Es Salaam Inv. Bank	BDSI	1.05	1.04	1.04	0.0%	1.05	1.04	4	5	5	35.0	128.1	FY13	9.5	0.9
Economy Bank***	BEFI	-	no trade	0.71	-	-	-	-	-	-	0.3	145.7	FY13	29.2	0.8
Elaf Islamic Bank***	BELF	0.73	0.73	0.72	1.4%	0.73	0.73	1	0	0	0.6	149.8	FY13	23.1	1.1
Gulf Commercial Bank	BGUC	1.13	1.12	1.13	-0.9%	1.13	1.12	7	7	8	121.8	229.9	FY13	5.8	0.9
Investment Bank of Iraq	BIBI	1.00	1.00	1.00	0.0%	1.01	1.00	27	95	96	47.2	205.3	FY13	9.0	1.2
Iraqi Islamic Bank	BIIB	1.08	1.08	1.09	-0.9%	1.08	1.08	11	13	14	17.5	221.7	FY13	9.6	1.1
Iraqi Middle East Bank	BIIME	-	Suspend/GA	1.60	-	-	-	-	-	-	186.9	197.0	FY13	11.5	1.1
Kurdistan Int. Bank	BKUI	-	no trade	2.80	-	-	-	-	-	-	18.1	689.7	FY13	23.1	2.0
Mosul Bank***	BMFI	0.72	0.73	0.72	1.4%	0.73	0.72	20	42	31	59.3	151.3	FY13	4.8	0.7
Al-Mansour Bank	BMNS	-	no trade	1.74	-	-	-	-	-	-	48.5	357.1	FY13	17.2	1.6
National Bank of Iraq	BNOI	0.90	0.91	0.93	-2.2%	0.91	0.90	10	10	9	7.1	186.8	FY13	16.2	1.3
North Bank	BNOR	1.85	1.92	1.85	3.8%	1.92	1.85	36	90	169	135.3	417.7	FY13	12.5	1.6
Credit Bank of Iraq	BROI	1.65	1.64	1.61	1.9%	1.65	1.62	24	9	15	57.1	336.6	FY13	33.1	2.1
Sumer Commercial Bank	BSUC	-	no trade	0.95	-	-	-	-	-	-	0.6	195.0	FY13	178.3	1.2
United Bank	BUND	1.05	1.05	1.06	-0.9%	1.05	1.05	3	2	2	27.2	258.6	FY13	9.0	0.9
Union Bank***	BUOI	1.19	1.13	1.15	-1.7%	1.19	1.13	7	8	9	45.3	233.8	FY13	6.5	1.3
Banking Sector Total								198	324	400		5,045.1			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	2.00	2.00	2.00	0.0%	2.00	2.00	1	0	0	2.0	1.8	3M13	-	3.9
Baghdad Soft Drinks	IBSD	2.90	2.90	2.92	-0.7%	2.90	2.87	26	28	80	84.0	316.7	FY13	17.9	2.2
Electronic Industries	IELI	1.81	1.95	2.00	-2.5%	1.95	1.81	2	5	8	5.7	28.8	6M13	-	1.2
Fallujah for Construction Mat.***	IFCM	-	no trade	2.89	-	-	-	-	-	-	1.8	7.4	6M13	155.6	3.1
Nationality Househ. Furniture	IHFI	-	no trade	1.00	-	-	-	-	-	-	0.0	1.0	3M13	11.4	0.7
Al-Hilal Industries	IHLI	0.72	0.72	0.72	0.0%	0.72	0.72	5	4	3	8.4	7.3	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.61	-	-	-	-	-	-	0.2	1.9	6M13	-	3.2
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.24	-	-	-	-	-	-	9.2	17.6	3M12	8.3	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.19	-	-	-	-	-	-	0.2	1.5	6M13	-	1.0
Iraqi For Tufted Carpets	IITC	4.20	4.20	4.21	-0.2%	4.20	4.20	1	0	0	0.1	1.7	9M13	5.3	1.1
Al -Khazer for Construction M.	IKHC	-	no trade	2.00	-	-	-	-	-	-	0.0	1.8	3M12	-	2.1
AL- Kindi of Veterinary Vac.	IKLV	1.76	1.76	1.79	-1.7%	1.76	1.76	1	0	0	7.2	7.8	6M13	0.9	1.7
Al-Mansour Pharma. Ind.	IMAP	0.85	0.85	0.87	-2.3%	0.85	0.83	11	27	23	3.5	4.5	6M13	7.7	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	-	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.65	-	-	-	-	-	-	0.0	2.9	9M13	-	0.7
Metallic Ind. and Bicycles	IMIB	0.80	0.80	0.85	-5.9%	0.80	0.80	1	0	0	0.2	4.9	6M13	-	1.5
Modern Sewing	IMOS	-	no trade	3.00	-	-	-	-	-	-	0.4	2.2	3M13	26.1	3.4
Modern Paint Industries	IMPI	1.03	1.03	1.02	1.0%	1.03	1.03	1	0	0	2.4	7.8	6M13	-	1.0
National Chemical Industries	INCP	0.89	0.91	0.88	3.4%	0.91	0.89	11	18	16	4.8	11.3	6M13	-	1.7
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	4.91	-	-	-	-	-	-	0.1	6.4	6M13	-	5.1
The Light Industries	ITLI	0.71	0.71	0.72	-1.4%	0.71	0.71	5	14	10	5.5	9.8	6M13	-	3.2
Industry Sector Total								65	96	141		461.5			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	8.80	-	-	-	-	-	-	0.4	2.7	3M13	66.2	13.3
Baghdad Hotel	HBAG	11.55	11.50	11.50	0.0%	11.55	11.50	7	1	9	9.0	36.3	9M13	33.6	15.1
Babylon Hotel	HBAY	-	no trade	68.00	-	-	-	-	-	-	42.6	75.4	6M13	-	-
Ishtar Hotels***	HISH	-	no trade	34.50	-	-	-	-	-	-	7.0	63.7	6M13	43.5	24.1
Karbala Hotels	HKAR	1.70	1.70	1.70	0.0%	1.70	1.70	2	1	2	6.7	7.0	6M13	-	1.6
Mansour Hotel	HMAN	-	no trade	27.50	-	-	-	-	-	-	9.0	66.0	6M13	-	39.1
National for Tourist Invest.***	HNTI	20.50	20.45	20.40	0.2%	20.50	20.00	3	1	12	10.1	91.3	6M13	67.8	15.7
Palestine Hotel	HPAL	16.50	16.85	16.40	2.7%	17.00	16.50	39	5	80	60.0	61.8	FY09	-	26.2
Al-Sadeer Hotel	HSAD	-	no trade	28.26	-	-	-	-	-	-	5.0	28.7	9M13	-	32.8
Mosul Dam Tourist Village	HTVM	-	no trade	8.20	-	-	-	-	-	-	1.7	1.6	6M13	-	-
Hotel&Tourism Sector Total								51	7	102		434.6			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	0.77	0.77	-	-	-	-	-	-	0.5	4.4	9M13	-	0.8
AL-Badia for General Trans***	SBAG	2.80	2.80	2.80	0.0%	2.80	2.80	2	0	0	2.8	5.1	9M13	-	1.5
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	Suspend/GA	83.00	-	-	-	-	-	-	0.7	34.1	9M13	42.2	63.7

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	-	no trade	2.03	-	-	-	-	-	-	23.5	23.3	6M13	-	1.3
Kharkh Tour Amuzement City	SKTA	8.01	7.95	8.10	-1.9%	8.01	7.95	6	0	3	0.7	2.4	3M13	10.4	5.3
Al-Mosul for Funfairs	SMOF	23.00	22.00	24.00	-8.3%	23.00	21.90	16	1	16	1.3	7.2	9M13	9.1	3.4
Mamoura Realestate Inv.	SMRI	5.15	5.27	5.20	1.3%	5.27	5.15	10	26	136	63.7	64.9	FY13	183.1	4.9
AL-Nukhba for Construction	SNUC	-	Suspend/GA	0.96	-	-	-	-	-	-	1.9	1.6	9M12	-	0.7
Services Sector Total								34	27	156		153.4			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.10	-	-	-	-	-	-	0.0	0.5	9M13	18.0	2.9
Iraqi Agricultural Prod. Mark. Meat***	AIPM	7.05	7.05	7.10	-0.7%	7.05	7.05	1	0	1	1.4	26.0	6M13	41.3	4.2
Iraqi Agricultural Products	AIRP	-	no trade	13.50	-	-	-	-	-	-	0.1	4.0	6M13	16.0	4.2
Iraqi for Seed Production***	AISP	6.67	6.72	6.67	0.7%	6.79	6.67	6	0	0	8.0	28.3	3M12	-	5.4
Modern Animal & Agr. Production	AMAP	0.83	0.83	0.82	1.2%	0.83	0.83	1	1	0	0.2	2.5	6M13	-	0.6
Middle East for Prod.- Fish	AMEF	-	no trade	11.75	-	-	-	-	-	-	0.1	2.9	FY12	10.5	2.4
Agriculture Sector Total								8	1	1		64.2			
Insurance Sector															
AHliya For Insurance	NAHF	0.95	0.95	0.98	-3.1%	0.95	0.95	3	62	59	0.6	1.9	9M13	11.4	0.8
Al-Ameen for Insurance	NAME	-	no trade	2.25	-	-	-	-	-	-	0.9	3.7	9M13	4.5	1.3
Dar Al-Salam for Insurance	NDSA	2.11	2.11	2.15	-1.9%	2.11	2.11	1	1	2	0.2	5.0	9M13	24.8	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.69	-	-	-	-	-	-	0.1	1.1	3M13	2.4	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.71	-	-	-	-	-	-	-	4.2	9M12	4.0	1.2
Insurance Sector Total								4	63	61		16.0			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	1.65	1.61	2.5%	1.65	1.65	1	0	0	0.7	1.4	9M12	-	2.2
AL- Batek Investment(NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	0.0	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.30	-	-	-	-	-	-	0.0	2.1	3M13	35.0	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.00	-	-	-	-	-	-	0.0	0.9	9M12	124.2	0.9
Investment Sector Total								1	0	0		8.4			
Grand Total								361	518	861		10,206.7			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards (Arranger of the deal: Rabee Securities (RS))



WELCOME TO IRAQ

RS is a proud sponsor of the Iraq Pavilion of Venice Biennale 2013.

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