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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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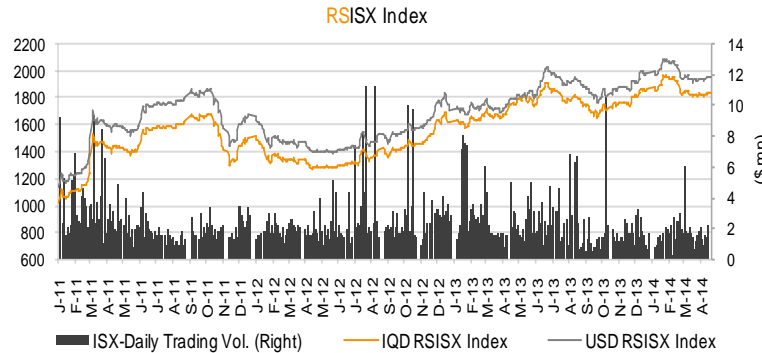
**Daily Bulletin / Monday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1218)

**Daily Value Traded**

**IQD1,340,902,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1838	0.5%	-1.5%
<b>USD RSISX</b>	1959	0.5%	-1.4%

**News from Iraq**

**Politics**

- MP, Aboud al-Esawi, of the State of Law Coalition assured that any attempt to mediate between Iraq and KSA to positively resume good relations is welcomed. He stated "Iraq is adherent to establish good relations with all countries especially with the neighboring countries including Saudi Arabia." (Iraqi News)
- MP, Abdul Hussien Abtan, of Citizen Bloc stressed that the Citizen Coalition will call the Iraqi National Alliance to meet after elections immediately to reform its formation and to unify the stances by forming new alliances to form a new strong cabinet that is able to run Iraq for the next 4 years. (Iraqi News)

**Economics**

- Oil pipeline carrying crude from Iraq's Kirkuk oil fields to Turkey's Mediterranean port of Ceyhan is unusable because of persistent militant attacks, Turkey's energy minister said on Monday. "Of course this is a loss for Iraq," Taner Yildiz told reporters, referring to the Baghdad-controlled pipeline, which has been pumping way below its 1.5mnbpd of capacity. (Zawya)

**ISX - Company Announcements**

**1Q14 (unaudited) financial results:**

**Iraqi Middle East Bank (BIME): B/S - 1Q14** (Assets: IQD777bn, -7 q/q (-7% y/y), Monetary Credit: IQD256bn, +22% q/q (+28% y/y), Deposits: IQD536bn, -3% q/q (-10% y/y), **P&L - 1Q14** (Estimated Net Banking Income (NBI): IQD7.6bn, -10% q/q (-5% y/y), Operating Profit: IQD3.3bn, +1% q/q (-24% y/y), Profit Bef. Tax: IQD3.3bn, +14% q/q (+24% y/y).

**Elaf Islamic Bank (BELF): B/S - 1Q14** (Assets: IQD310bn, +15 q/q (-9% y/y), Monetary Credit: IQD61bn, -2% q/q (+15% y/y), Deposits: IQD107bn, +59% q/q (-6% y/y), **P&L - 1Q14** (Estimated Net Banking Income (NBI): IQD5.7bn, -5% q/q (+56% y/y), Operating Profit: IQD4.3bn, +39% q/q (+59% y/y), Profit Bef. Tax: IQD4.5bn, +48% q/q (+237% y/y).

**Ashur International Bank (BASH): B/S - 1Q14** (Assets: IQD436bn, +22 q/q (+43% y/y), Monetary Credit: IQD121bn, +25% q/q (+59% y/y), Deposits: IQD113bn, +36% q/q (+14% y/y), **P&L - 1Q14** (Estimated Net Banking Income (NBI): IQD9.0bn, +11% q/q (+55% y/y), Operating Profit: IQD7.7bn, +17% q/q (+71% y/y), Net Profit: IQD6.2bn, +282% q/q (+72% y/y).

**Sumer Commercial Bank (BSUC): B/S - 1Q14** (Assets: IQD507bn, +62 q/q (+99% y/y), Monetary Credit: IQD134bn, +27% q/q (+64% y/y), Deposits: IQD209bn, +116% q/q (+148% y/y), **P&L - 1Q14** (Estimated Net Banking Income (NBI): IQD4.2bn, +143% q/q (+87% y/y), Operating Profit: IQD3.9bn, +202% q/q (+75% y/y), Profit Before Tax: IQD3.0bn vs. IQD0.8bn Loss Before Tax (+105% y/y).

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ashur Bank	BASH	0.810	6.6%	2.8
Karbala Hotels	HKAR	1.900	5.6%	34.1
Union Bank of Iraq	BUOI	1.120	2.8%	2.7
North Bank	BNOR	2.000	2.6%	303.0
Iraqi For Tufted Carpets	IITC	4.300	2.4%	0.5

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Baghdad Passengers Transport	SBPT	49.000	-4.9%	7.9
Al-Mansour Pharmaceuticals Ind.	IMAP	0.840	-1.2%	2.1
Commercial Bank of Iraq	BCOI	0.870	-1.1%	21.4
Ashour Hotel	HASH	8.650	-0.8%	0.2
AL- Kindi for Prod. of Veterinary	IKLV	1.750	-0.6%	4.7

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Islamic Bank	BIIB	429.5	352.6	32.0%
North Bank	BNOR	369.0	303.0	27.5%
Mamoura Real estate	SMRI	138.4	113.6	10.3%
Bank of Baghdad	BBOB	68.5	56.2	5.1%
Baghdad Soft Drinks	IBSD	54.3	44.6	4.0%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	1,005.9	825.9	75.0%
Industry Sector	79.1	64.9	5.9%
Hotels & Tourism Sec.	84.6	69.4	6.3%
Services Sector	154.1	126.5	11.5%
Agriculture Sector	17.2	14.1	1.3%
Insurance Sector	-	-	-
Investment Sector	-	-	-
<b>Total</b>	<b>1,340.9</b>	<b>1,100.9</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **IQD1,838 / \$1,959, +0.5%**. The number of traded shares was **0.8bn** and the trading volume was **IQD1.3bn (\$1.1mn)**.

**Non Iraqis executed 35 transactions in this session:**

**Buys - 31 transactions in 3 companies** operating in banking, industry and services sectors.

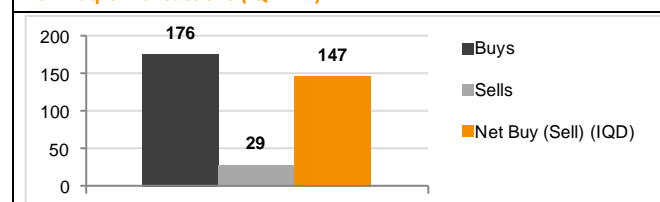
**Sells - 4 transactions in 2 companies** operating in industry sector.

Net purchases reached **IQD147mn (\$121K)**, while their share in total trading volume was **7.7%**.

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### Non Iraqi's Transactions (IQD mn)



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	-	no trade	18.50	-	-	-	-	-	-	22.8	4,101.2	9M13	7.9	2.7
<b>Telecom Sector Total</b>												4,101.2			
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.75	0.81	0.76	6.6%	0.81	0.75	8	4	3	1.9	166.3	3M14	11.0	0.7
Babylon Bank***	BBAY	-	no trade	0.60	-	-	-	-	-	-	18.9	123.2	3M14	31.3	0.9
Bank of Baghdad	BBOB	1.96	1.96	1.96	0.0%	1.96	1.96	21	35	68	205.4	402.3	FY13	15.3	1.7
Commercial Bank of Iraq***	BCOI	0.87	0.87	0.88	-1.1%	0.87	0.87	11	30	26	42.7	178.6	FY13	24.5	1.1
Dijlah & Furat Bank***	BDFD	-	no trade	0.70	-	-	-	-	-	-	2.3	89.7	3M14	26.9	0.9
Dar Es Salaam Inv. Bank	BDSI	1.04	1.04	1.04	0.0%	1.04	1.04	10	43	45	32.6	128.1	3M14	11.9	0.9
Economy Bank***	BEFI	0.72	0.72	0.71	1.4%	0.72	0.72	1	3	2	0.3	147.8	FY13	29.7	0.8
Elaf Islamic Bank***	BELF	0.73	0.74	0.73	1.4%	0.74	0.73	3	4	3	0.4	151.9	3M14	16.7	1.0
Gulf Commercial Bank	BGUC	1.08	1.08	1.08	0.0%	1.08	1.08	7	14	15	125.4	221.7	3M14	5.8	0.8
Investment Bank of Iraq	BIBI	1.00	1.01	1.00	1.0%	1.01	1.00	13	15	15	52.8	207.3	FY13	9.1	1.2
Iraqi Islamic Bank	BIIB	1.10	1.10	1.10	0.0%	1.10	1.06	18	391	429	22.7	225.8	FY13	9.8	1.2
Iraqi Middle East Bank	BIIME	-	Suspend/GA	1.60	-	-	-	-	-	-	230.8	197.0	3M14	12.2	1.1
Kurdistan Int. Bank	BKUI	-	no trade	2.79	-	-	-	-	-	-	17.7	687.2	FY13	23.0	2.0
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	61.3	151.3	FY13	4.8	0.7
Al-Mansour Bank	BMNS	-	no trade	1.79	-	-	-	-	-	-	44.9	367.4	FY13	17.7	1.6
National Bank of Iraq	BNOI	-	no trade	0.90	-	-	-	-	-	-	7.2	184.7	3M14	23.6	1.3
North Bank	BNOR	1.96	2.00	1.95	2.6%	2.00	1.94	46	186	369	131.2	435.1	FY13	13.1	1.6
Credit Bank of Iraq	BROI	1.61	1.61	1.60	0.6%	1.62	1.60	26	16	26	58.6	330.5	FY13	32.5	2.0
Sumer Commercial Bank	BSUC	-	no trade	0.95	-	-	-	-	-	-	0.3	195.0	3M14	82.8	0.9
United Bank	BUND	1.05	1.05	1.05	0.0%	1.05	1.05	1	0	0	27.0	258.6	3M14	10.6	0.9
Union Bank***	BUOI	1.07	1.12	1.09	2.8%	1.12	1.07	7	3	3	44.3	231.7	3M14	6.8	1.2
<b>Banking Sector Total</b>								<b>172</b>	<b>744</b>	<b>1,006</b>		<b>5,081.0</b>			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	2.10	-	-	-	-	-	-	1.9	1.9	3M13	-	4.1
Baghdad Soft Drinks	IBSD	2.90	2.94	2.91	1.0%	2.94	2.90	27	19	54	82.0	321.0	3M14	38.4	2.2
Electronic Industries	IELI	1.90	1.90	1.90	0.0%	1.90	1.90	1	1	2	6.0	28.1	6M13	-	1.1
Fallujah for Construction Mat.***	IFCM	2.65	2.80	2.78	0.7%	2.80	2.60	6	1	2	1.7	7.2	6M13	150.8	3.0
Nationality Househ. Furniture	IHFI	-	no trade	1.00	-	-	-	-	-	-	0.0	1.0	3M13	11.4	0.7
Al-Hilal Industries	IHLI	0.73	0.73	0.72	1.4%	0.73	0.73	1	0	0	8.5	7.4	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.60	-	-	-	-	-	-	0.2	1.9	6M13	-	3.2
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.24	-	-	-	-	-	-	9.0	17.6	3M12	8.3	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.20	-	-	-	-	-	-	0.2	1.5	6M13	-	1.0
Iraqi For Tufted Carpets	IITC	4.25	4.30	4.20	2.4%	4.30	4.25	2	0	1	0.1	1.8	9M13	5.4	1.1
Al -Khazer for Construction M.	IKHC	-	no trade	2.10	-	-	-	-	-	-	0.0	1.9	3M12	-	2.2
AL- Kindi of Veterinary Vac.	IKLV	1.75	1.75	1.76	-0.6%	1.75	1.74	11	3	6	7.2	7.8	6M13	0.9	1.6
Al-Mansour Pharma. Ind.	IMAP	0.84	0.84	0.85	-1.2%	0.84	0.84	5	3	3	3.9	4.5	6M13	7.6	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	-	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.65	-	-	-	-	-	-	0.0	2.9	9M13	-	0.7
Metallic Ind. and Bicycles	IMIB	-	no trade	0.84	-	-	-	-	-	-	0.2	5.2	6M13	-	1.6
Modern Sewing	IMOS	-	no trade	3.00	-	-	-	-	-	-	0.3	2.2	3M13	26.1	3.4
Modern Paint Industries	IMPI	-	no trade	1.01	-	-	-	-	-	-	2.3	7.6	6M13	-	1.0
National Chemical Industries	INCP	0.91	0.91	0.91	0.0%	0.91	0.91	7	10	9	5.3	11.3	6M13	-	1.7
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	4.25	-	-	-	-	-	-	0.2	5.6	6M13	-	4.4
The Light Industries	ITLI	0.72	0.72	0.72	0.0%	0.72	0.72	1	5	4	5.4	9.9	6M13	-	3.2
<b>Industry Sector Total</b>								<b>61</b>	<b>41</b>	<b>79</b>		<b>464.4</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	8.65	8.65	8.72	-0.8%	8.65	8.65	1	0	0	0.5	2.7	3M13	65.1	13.1
Baghdad Hotel	HBAG	11.50	11.50	11.51	-0.1%	11.50	11.50	14	1	9	9.1	36.3	9M13	33.6	15.1
Babylon Hotel	HBAY	-	no trade	71.00	-	-	-	-	-	-	40.6	78.7	6M13	-	-
Ishtar Hotels***	HISH	-	no trade	35.00	-	-	-	-	-	-	5.3	64.7	6M13	44.1	24.4
Karbala Hotels	HKAR	1.81	1.90	1.80	5.6%	1.92	1.81	18	22	41	7.0	7.8	6M13	-	1.7
Mansour Hotel	HMAN	27.00	27.00	27.00	0.0%	27.00	27.00	3	0	2	8.8	64.8	6M13	-	38.4
National for Tourist Invest.***	HNTI	-	no trade	21.00	-	-	-	-	-	-	10.8	93.8	6M13	69.6	16.1
Palestine Hotel	HPAL	16.95	17.10	17.05	0.3%	17.10	16.95	32	2	31	56.6	62.8	FY09	-	26.6
Al-Sadeer Hotel	HSAD	-	no trade	30.00	-	-	-	-	-	-	5.0	30.5	9M13	-	34.8
Mosul Dam Tourist Village	HTVM	8.20	8.20	8.20	0.0%	8.20	8.20	3	0	1	1.8	1.6	6M13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>71</b>	<b>25</b>	<b>85</b>		<b>443.6</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.80	-	-	-	-	-	-	0.5	4.6	9M13	-	0.8
AL-Badia for General Trans***	SBAG	2.80	2.80	2.80	0.0%	2.80	2.80	1	1	1	2.6	5.1	9M13	-	1.5
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	48.25	49.00	51.50	-4.9%	50.00	48.11	26	0	10	1.3	20.1	9M13	24.9	37.6

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	2.15	2.13	2.12	0.5%	2.15	2.10	9	2	4	20.2	24.5	6M13	-	1.3
Kharkh Tour Amuzement City	SKTA	8.14	8.14	8.00	1.8%	8.14	8.14	1	0	0	0.6	2.5	3M13	10.6	5.4
Al-Mosul for Funfairs	SMOF	-	no trade	26.00	-	-	-	-	-	-	1.5	8.5	9M13	10.8	4.1
Mamoura Realestate Inv.	SMRI	5.39	5.42	5.39	0.6%	5.42	5.39	18	26	138	61.4	66.8	3M14	-	5.0
AL-Nukhba for Construction	SNUC	-	Suspend/GA	0.96	-	-	-	-	-	-	1.9	1.6	9M12	-	0.7
<b>Services Sector Total</b>								<b>55</b>	<b>28</b>	<b>154</b>		<b>144.0</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.15	-	-	-	-	-	-	0.1	0.5	9M13	18.8	3.0
Iraqi Agricultural Prod. Mark. Meat***	AIPM	-	no trade	7.05	-	-	-	-	-	-	1.3	26.0	6M13	41.3	4.2
Iraqi Agricultural Products	AIRP	-	no trade	13.80	-	-	-	-	-	-	0.2	4.1	6M13	16.4	4.3
Iraqi for Seed Production***	AISP	6.98	7.00	6.98	0.3%	7.00	6.97	17	2	17	8.4	29.5	3M12	-	5.6
Modern Animal & Agr. Production	AMAP	-	no trade	0.85	-	-	-	-	-	-	0.2	2.5	6M13	-	0.7
Middle East for Prod.- Fish	AMEF	-	no trade	12.00	-	-	-	-	-	-	0.1	3.0	FY12	10.8	2.5
<b>Agriculture Sector Total</b>								<b>17</b>	<b>2</b>	<b>17</b>		<b>65.6</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	1.01	-	-	-	-	-	-	0.6	2.1	9M13	12.2	0.8
Al-Ameen for Insurance	NAME	-	no trade	2.21	-	-	-	-	-	-	1.0	3.6	9M13	4.4	1.2
Dar Al-Salam for Insurance	NDSA	-	no trade	2.11	-	-	-	-	-	-	0.2	5.0	9M13	24.8	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.69	-	-	-	-	-	-	0.1	1.1	3M13	2.4	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.71	-	-	-	-	-	-	-	4.2	9M12	4.0	1.2
<b>Insurance Sector Total</b>												<b>16.1</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.60	-	-	-	-	-	-	0.7	1.3	9M12	-	2.2
AL- Batek Investment(NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	0.0	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.30	-	-	-	-	-	-	0.0	2.1	3M13	35.0	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.00	-	-	-	-	-	-	0.0	0.9	9M12	124.2	0.9
<b>Investment Sector Total</b>												<b>8.4</b>			
<b>Grand Total</b>								<b>376</b>	<b>841</b>	<b>1,341</b>		<b>10,324.2</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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