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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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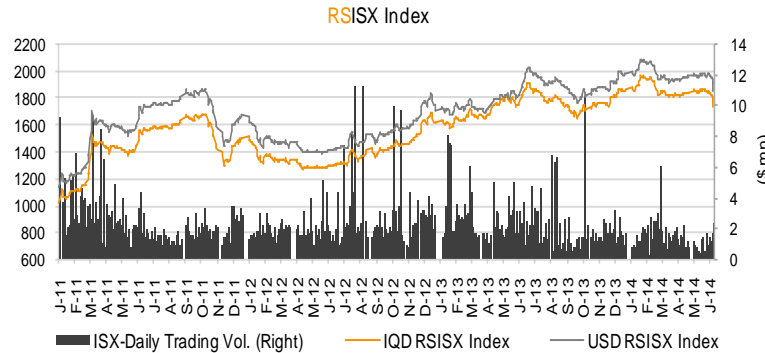
Daily Bulletin / Thursday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1210)

Daily Value Traded

IQD2,786,685,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1727	-3.3%	-7.4%
USD RSISX	1853	-3.3%	-6.7%

News from Iraq

Politics

- Baghdad will cooperate with Kurdish forces to try to drive militant out of Mosul, Iraq's foreign minister said on Wednesday; a day after Al Qaeda splinter group seized the country's second biggest city. "There will be closer cooperation between Baghdad and the regional Kurdistan government to work together and flush out these foreign fighters," Hoshyar Zebari said on the sidelines of a EU-Arab League meeting in Athens. (Zawya)
- The White House signaled on Wednesday that it was looking to strengthen Iraqi forces to help them deal with an insurgency rather than to meet what one U.S. official said were past Iraqi requests for U.S. air strikes. (Zawya)

Economics

- Oil Minister Abdul Kareem al-Luaibi said on Wednesday that Iraq's southern oil export facilities were secure, with shipments now running at around 2.6mn bpd. Speaking to reporters ahead of an OPEC meeting in Vienna, he said "All our exports now are from the Basra terminal in the south – and it's a very, very safe area." (Iraq Business News)
- Russia's Lukoil has signed an addendum to the contract for development and production of oil in Iraq's West Qurna-2 field. According to the addendum, the scope of work for the West Qurna-2 project will include the Tuba-Fao pipeline construction and will provide for changes in the procedure of the project investors' costs recovery. (Iraq Directory)

ISX - Company Announcements

- Gulf Commercial Bank (BGUC) will hold its AGM* on June 26, 2014 to discuss and approve 2013 annual financial results and increasing its capital from IQD250bn to IQD300bn through 2% right and 18% bonus issues. ISX will suspend trading of BGUC starting on Jun. 18, 2014.
- Middle East for Prod. Fish (AMEF) will hold its AGM* on June 23, 2014 to elect new board members.
- Baghdad Soft Drinks (IBSD) will hold its AGM* on June 19, 2014 to discuss 2013 annual financial results, distributing cash dividend and electing new board members. ISX suspended trading of IBSD starting today (Jun. 12, 2014).

*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Dar Al-Salam for Insurance	NDSA	2.240	1.8%	3.2
Ashur Bank	BASH	0.900	1.1%	2.6
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Baghdad for Packing Materials	IBPM	1.800	-10.0%	3.9
Baghdad Passengers Transport	SBPT	37.350	-10.0%	2.9
Al-Sadeer Hotel	HSAD	30.600	-10.0%	3.8
Commercial Bank of Iraq	BCOI	0.720	-10.0%	147.1
North Bank	BNOR	1.800	-10.0%	13.1

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Commercial Bank	BGUC	779.7	644.4	28.0%
Bank of Baghdad	BBOB	637.8	527.1	22.9%
Investment Bank of Iraq	BIBI	351.7	290.7	12.6%
Commercial Bank of Iraq	BCOI	178.0	147.1	6.4%
Credit Bank of Iraq	BROI	139.6	115.4	5.0%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	18.0	14.9	0.6%
Banking Sector	2,197.8	1,816.3	78.9%
Industry Sector	84.8	70.1	3.0%
Hotels & Tourism Sec.	401.8	332.0	14.4%
Services Sector	70.5	58.3	2.5%
Agriculture Sector	4.8	4.0	0.2%
Insurance Sector	9.0	7.4	0.3%
Investment Sector	-	-	-
Total	2,786.7	2,303.0	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD1,727 / \$1,853, -3.3%. The number of traded shares was 2.1bn and the trading volume was IQD2.8bn (\$2.3mn).

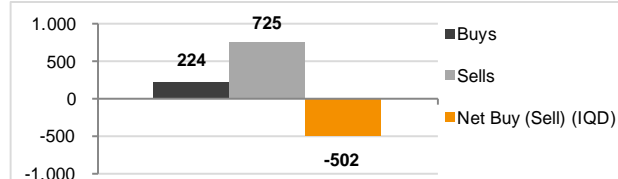
Non Iraqis executed 195 transactions in this session:

Buys - 35 transactions in 7 companies operating in telecom, banking, hotel&tourism, services and insurance sectors.

Sells - 160 transactions in 9 companies operating in telecom, banking and industry sectors.

Net sales realized at IQD502mn (\$415K), while their share in total trading volume was 17%.

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	15.10	15.00	15.12	-0.8%	15.10	15.00	7	1	18	13.6	3,347.3	3M14	9.9	-
Telecom Sector Total								7	1	18		3,347.3			
Banking Sector															
Ashur International Bank	BASH	0.90	0.90	0.89	1.1%	0.90	0.90	4	4	3	3.6	186.0	3M14	12.2	0.8
Babylon Bank***	BBAY	0.56	0.55	0.57	-3.5%	0.56	0.55	4	5	3	12.7	113.6	3M14	28.7	0.9
Bank of Baghdad	BBOB	1.78	1.61	1.78	-9.6%	1.78	1.61	99	391	638	181.2	332.6	3M14	12.4	1.3
Commercial Bank of Iraq	BCOI	0.79	0.72	0.80	-10.0%	0.79	0.72	85	244	178	33.8	148.8	3M14	19.5	0.9
Dijlah & Furat Bank***	BDFD	0.68	0.68	0.72	-5.6%	0.68	0.68	1	3	2	1.7	87.7	3M14	26.2	0.9
Dar Es Salaam Inv. Bank	BDSI	0.95	0.90	0.95	-5.3%	0.95	0.90	7	7	6	23.6	111.6	3M14	10.3	0.8
Economy Bank***	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	0.2	148.8	FY13	29.7	0.8
Elaf Islamic Bank***	BELF	0.71	0.71	0.76	-6.6%	0.71	0.71	1	1	1	0.5	146.7	3M14	16.0	1.0
Gulf Commercial Bank	BGUC	1.09	1.08	1.09	-0.9%	1.09	1.08	112	719	780	145.4	223.1	3M14	5.8	0.8
Investment Bank of Iraq	BIBI	1.00	1.00	1.00	0.0%	1.00	0.98	45	354	352	46.0	206.6	3M14	8.2	0.8
Iraqi Islamic Bank	BIIB	1.07	1.05	1.07	-1.9%	1.07	1.04	17	61	64	24.9	216.9	3M14	10.0	0.9
Iraqi Middle East Bank	BIIME	-	Suspend/GA	1.60	-	-	-	-	-	-	-	198.3	3M14	12.2	1.1
Kurdistan Int. Bank	BKUI	-	Suspend/GA	2.95	-	-	-	-	-	-	18.7	731.4	3M14	29.0	2.0
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	75.3	152.3	3M14	5.8	0.7
Al-Mansour Bank	BMNS	1.63	1.62	1.65	-1.8%	1.63	1.60	5	4	7	21.0	334.7	3M14	18.4	1.5
National Bank of Iraq	BNOI	-	no trade	0.85	-	-	-	-	-	-	6.9	175.6	3M14	22.3	1.2
North Bank	BNOR	1.95	1.80	2.00	-10.0%	1.95	1.80	12	9	16	97.0	394.2	3M14	14.1	1.4
Credit Bank of Iraq	BROI	1.37	1.23	1.36	-9.6%	1.37	1.23	62	113	140	52.6	254.1	3M14	25.4	1.1
Sumer Commercial Bank	BSUC	-	no trade	0.72	-	-	-	-	-	-	0.1	148.8	3M14	62.8	0.7
United Bank	BUND	0.95	0.86	0.95	-9.5%	0.95	0.86	4	6	5	17.3	213.2	3M14	8.7	0.7
Union Bank***	BUOI	1.03	1.00	1.03	-2.9%	1.03	1.00	4	4	4	41.0	208.3	3M14	6.1	1.1
Banking Sector Total								462	1,923	2,198		4,733.4			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	1.90	1.80	2.00	-10.0%	1.90	1.80	8	3	5	0.6	1.6	3M14	12.5	1.7
Baghdad Soft Drinks	IBSD	-	Suspend/GA	2.97	-	-	-	-	-	-	76.2	326.5	3M14	38.8	2.2
Electronic Industries	IELI	-	no trade	1.85	-	-	-	-	-	-	5.3	27.5	3M14	-	1.4
Fallujah for Construction Mat.***	IFCM	-	no trade	2.20	-	-	-	-	-	-	0.8	5.7	9M13	127.3	2.4
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	0.0	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.65	0.65	0.70	-7.1%	0.65	0.65	12	28	18	6.4	6.6	6M13	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.60	0.60	0.60	0.0%	0.60	0.60	2	1	1	0.2	1.9	9M13	-	6.8
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.24	-	-	-	-	-	-	7.3	17.7	3M12	8.3	1.1
Iraqi Engineering Works	IIEW	1.00	0.98	1.02	-3.9%	1.00	0.98	4	2	2	0.3	1.2	3M14	-	0.8
Iraqi For Tufted Carpets	IITC	-	Suspend/GA	4.25	-	-	-	-	-	-	0.2	1.8	3M14	14.8	1.1
Al-Khazer for Construction M.	IKHC	-	no trade	2.20	-	-	-	-	-	-	0.0	2.0	9M13	20.6	1.9
AL- Kindi of Veterinary Vac.	IKLV	1.56	1.50	1.59	-5.7%	1.56	1.50	6	3	5	4.4	6.7	3M14	-	1.3
Al-Mansour Pharma. Ind.	IMAP	0.72	0.70	0.72	-2.8%	0.72	0.70	6	8	6	3.7	3.7	3M14	11.1	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	9M13	78.3	1.1
Modern Construction Mat.	IMCM	-	no trade	0.62	-	-	-	-	-	-	0.0	2.8	9M13	-	0.7
Metallic Ind. and Bicycles	IMIB	-	no trade	0.85	-	-	-	-	-	-	0.3	5.3	3M14	3.1	2.6
Modern Sewing	IMOS	3.50	3.50	3.50	0.0%	3.50	3.50	1	0	1	1.0	2.6	FY13	27.1	3.4
Modern Paint Industries	IMPI	1.07	1.00	1.07	-6.5%	1.07	1.00	10	25	26	3.0	7.6	9M13	-	1.1
National Chemical Industries	INCP	0.81	0.78	0.83	-6.0%	0.81	0.78	8	25	20	6.4	9.8	9M13	-	1.5
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	12.0	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	4.50	-	-	-	-	-	-	0.3	5.9	3M14	19.6	4.4
The Light Industries	ITLI	0.67	0.67	0.70	-4.3%	0.67	0.67	6	2	2	5.4	9.3	9M13	-	6.4
Industry Sector Total								63	98	85		463.5			
Hotels & Tourism Sector															
Ashour Hotel	HASH	8.75	8.75	8.82	-0.8%	8.75	8.75	1	0	0	0.5	2.7	3M13	65.8	13.3
Baghdad Hotel	HBAG	-	no trade	13.25	-	-	-	-	-	-	6.8	42.1	9M13	38.7	17.4
Babylon Hotel	HBAY	97.50	97.99	98.00	0.0%	97.99	97.50	8	1	116	36.3	109.3	3M14	-	-
Ishtar Hotels***	HISH	41.15	38.10	42.25	-9.8%	41.15	38.10	15	1	38	4.9	70.8	6M13	48.0	26.6
Karbala Hotels	HKAR	1.75	1.70	1.83	-7.1%	1.78	1.70	22	7	12	7.6	7.0	9M13	-	1.6
Mansour Hotel	HMAN	27.00	26.00	28.00	-7.1%	27.00	25.25	8	0	12	5.5	62.8	6M13	-	37.0
National for Tourist Invest.***	HNTI	16.00	16.00	17.00	-5.9%	16.00	16.00	8	5	78	13.7	71.9	6M13	53.0	12.3
Palestine Hotel	HPAL	18.25	17.50	18.70	-6.4%	18.25	16.83	49	8	133	49.7	64.6	3M14	14.4	14.2
Al-Sadeer Hotel	HSAD	30.60	30.60	34.00	-10.0%	30.60	30.60	4	0	5	5.2	31.3	3M14	134.2	35.9
Mosul Dam Tourist Village	HTVM	7.00	6.48	7.20	-10.0%	7.00	6.48	8	1	8	1.5	1.3	FY13	-	-
Hotel&Tourism Sector Total								123	24	402		464.0			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.75	-	-	-	-	-	-	2.0	4.3	3M14	-	0.8
AL-Badia for General Trans	SBAG	1.98	1.80	1.99	-9.5%	1.98	1.80	25	9	16	5.3	3.3	3M14	91.0	1.0
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	37.90	37.35	41.50	-10.0%	37.90	37.35	6	0	4	1.3	15.4	3M14	91.5	13.3

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	2.03	1.95	2.05	-4.9%	2.03	1.95	13	6	13	20.7	22.6	9M13	-	1.3
Kharkh Tour Amuzement City	SKTA	7.25	7.25	8.05	-9.9%	7.26	7.25	6	0	2	1.0	2.2	3M14	15.7	3.9
Al-Mosul for Funfairs	SMOF	-	no trade	21.00	-	-	-	-	-	-	1.5	6.9	9M13	8.7	3.3
Mamoura Realestate Inv.	SMRI	5.58	5.55	5.65	-1.8%	5.58	5.50	8	7	36	58.6	68.8	3M14	-	5.2
AL-Nukhba for Construction	SNUC	-	no trade	0.90	-	-	-	-	-	-	1.0	1.5	3M14	57.8	0.9
Services Sector Total								58	22	71		135.5			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.15	-	-	-	-	-	-	0.0	0.5	9M13	18.8	3.0
Iraqi Agr. Prod. Mark. Meat***	AIPM	-	no trade	7.00	-	-	-	-	-	-	1.1	26.0	9M13	-	4.3
Iraqi Agricultural Products	AIRP	-	no trade	14.25	-	-	-	-	-	-	0.3	4.2	3M14	18.7	5.4
Iraqi for Seed Production***	AISP	7.50	7.40	7.90	-6.3%	7.50	7.31	11	1	5	8.0	31.4	3M12	-	6.0
Modern Animal & Agr. Production	AMAP	-	no trade	0.76	-	-	-	-	-	-	0.2	2.3	9M13	21.5	1.1
Middle East for Prod.- Fish	AMEF	-	no trade	10.00	-	-	-	-	-	-	0.2	2.5	FY12	9.0	2.1
Agriculture Sector Total								11	1	5		66.9			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.99	-	-	-	-	-	-	0.6	2.0	3M14	10.1	0.8
Al-Ameen for Insurance	NAME	1.46	1.45	1.55	-6.5%	1.46	1.45	6	4	5	1.4	3.6	3M14	5.2	1.2
Dar Al-Salam for Insurance	NDSA	2.20	2.24	2.20	1.8%	2.25	2.20	9	2	4	0.2	5.4	FY13	21.2	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.64	-	-	-	-	-	-	0.0	1.1	3M13	2.2	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.71	-	-	-	-	-	-	-	4.2	3M14	4.5	0.9
Insurance Sector Total								15	5	9		16.3			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.60	-	-	-	-	-	-	0.3	1.3	9M12	-	2.2
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	0.0	0.7	3M14	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.34	-	-	-	-	-	-	0.0	2.0	FY12	-	0.3
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.20	-	-	-	-	-	-	0.0	2.0	3M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.85	-	-	-	-	-	-	0.0	0.8	3M14	6.9	0.7
Investment Sector Total								-	-	-		7.6			
Grand Total								739	2,074	2,787		9,234.4			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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