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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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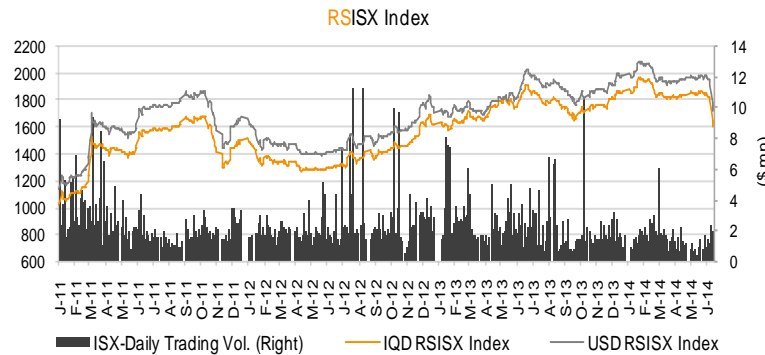
Daily Bulletin / Tuesday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1210)

Daily Value Traded

IQD1,761,903,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1649	2.9%	-11.6%
USD RSISX	1769	2.9%	-10.9%

News from Iraq

Politics

- The Premier, Nouri al-Maliki, congratulated the Iraqis and the MPs for the approval of the Federal Court on the elections results. In a press statement, Maliki said "We are about to finish applying the democratic process and starting a new phase of the political process that we hope to witness flexibility, national unity and unified efforts to face terrorism that shows enmity to all Iraqis." (Iraqi News)
- The US President, Barack Obama, held a meeting with the National Security Team to discuss the security situation in Iraq. A statement by the White House cited "Obama held a meeting with the National Security Team where he will keep meeting with them for the next few days." (Iraqi News)
- On Monday the president of the Kurdistan Regional Government, Nechirvan Barzani, traveled to Iran in order to hold talks with Iranian officials on the security situation in Iraq. According to Iranian media, Barzani aims to conduct dialogues and consultations with Iranian officials on the latest developments in Iraq. (Iraqi News)
- The USS Mesa Verde with 550 Marines on board entered the Gulf on Monday to support possible U.S. action to help Iraq's government combat terrorism, according to an informed source speaking to IraqiNews. (Iraqi News)
- U.S. President Barack Obama announced that 275 members of the U.S. military would be deployed to the Iraqi capital, Baghdad, to protect the U.S. Embassy and its staff, according to press sources in Washington. (Iraqi News)

Economics

Iraqi Kurdistan's natural resources minister said on Tuesday the region plans to continue oil exports and will be able to meet its allocated budget through independent oil shipments by the year-end. (Zawya)

ISX - Company Announcements

- Original shares of Kurdistan Int. Bank (BKUI) will resume trading on June 19, 2014 after they discussed and approved 2013 financial results, increasing its capital from IQD300bn to IQD400bn through 33.3% bonus issue and elect new board members. The opening price will be IQD2.21 per share with +/- 50% limit for the first session.
- National Bank of Iraq (BNOI) will hold its AGM* on June 24, 2014 to discuss and approve 2013 annual financial results. ISX suspended trading of BNOI starting today (Jun. 17, 2014).
- New shares of National for Tourist Invest. (HNTI) from the capital increase to IQD5.43bn through 53% bonus issue resumed trading today (June 17, 2014).

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Kharkh Tour Amusement City	SKTA	6.490	10.0%	0.5
Iraqi Land Transport	SILT	1.870	10.0%	15.7
Al-Sadeer Hotel	HSAD	33.000	10.0%	3.4
Iraqi for Seed Production	AISP	7.480	10.0%	19.8
Mansour Hotel	HMAN	23.230	10.0%	3.6

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Fallujah Construction Materials	IFCM	2.000	-9.1%	2.3
North Bank	BNOR	1.400	-4.1%	180.4
Ready Made Clothes	IRMC	4.400	-2.2%	0.4
-	-	-	-	-
-	-	-	-	-

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	347.1	286.9	19.7%
Credit Bank of Iraq	BROI	297.2	245.6	16.9%
Commercial Bank of Iraq	BCOI	286.3	236.6	16.3%
North Bank	BNOR	218.3	180.4	12.4%
Gulf Commercial Bank	BGUC	186.3	154.0	10.6%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	0.4	0.3	0.0%
Banking Sector	1,532.4	1,266.5	87.0%
Industry Sector	62.3	51.5	3.5%
Hotels & Tourism Sec.	94.3	77.9	5.4%
Services Sector	37.9	31.3	2.2%
Agriculture Sector	33.0	27.3	1.9%
Insurance Sector	1.5	1.3	0.1%
Investment Sector	-	-	-
Total	1,761.9	1,456.1	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD1,649 / \$1,769, +2.9%. The number of traded shares was 1.6bn and the trading volume was IQD1.8bn (\$1.5mn).

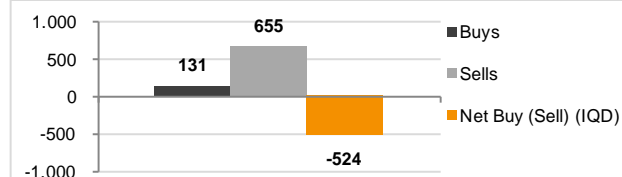
Non Iraqis executed 186 transactions in this session:

Buys - 22 transactions in 3 companies operating in banking and services sectors.

Sells - 164 transactions in 6 companies operating in banking, industry and agriculture sectors.

Net sales realized at IQD524mn (\$433K), while their share in total trading volume was 22.3%.

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	15.00	15.00	14.25	5.3%	15.00	15.00	2	0	0	13.2	3,347.3	3M14	9.9	-
Telecom Sector Total								2	0	0		3,347.3			
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.81	-	-	-	-	-	-	3.9	167.4	3M14	11.0	0.7
Babylon Bank***	BBAY	0.48	0.47	0.45	4.4%	0.49	0.47	4	26	12	12.4	97.1	3M14	29.1	0.7
Bank of Baghdad	BBOB	1.50	1.58	1.45	9.0%	1.59	1.50	77	221	347	185.5	326.4	3M14	12.2	1.3
Commercial Bank of Iraq	BCOI	0.59	0.64	0.59	8.5%	0.64	0.59	72	449	286	34.5	132.2	3M14	17.4	0.8
Dijlah & Furat Bank***	BDFD	0.72	0.72	0.68	5.9%	0.72	0.72	2	1	1	1.6	92.8	3M14	27.7	0.9
Dar Es Salaam Inv. Bank	BDSI	0.75	0.77	0.73	5.5%	0.79	0.75	14	24	18	22.9	95.5	3M14	8.8	0.7
Economy Bank***	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	0.3	148.8	FY13	29.7	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.64	-	-	-	-	-	-	0.5	132.2	3M14	14.5	0.9
Gulf Commercial Bank	BGUC	1.02	1.07	1.00	7.0%	1.07	1.02	52	178	186	153.4	221.1	3M14	8.1	0.8
Investment Bank of Iraq	BIBI	0.95	0.97	0.95	2.1%	0.97	0.95	13	81	78	45.5	200.4	3M14	7.9	0.8
Iraqi Islamic Bank	BIIB	-	no trade	1.00	-	-	-	-	-	-	23.5	206.6	3M14	9.6	0.9
Iraqi Middle East Bank	BIIME	-	Suspend/GA	1.60	-	-	-	-	-	-	-	198.3	3M14	12.2	1.1
Kurdistan Int. Bank	BKUI	-	Suspend/GA	2.95	-	-	-	-	-	-	19.1	731.4	3M14	29.0	2.0
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	78.0	152.3	3M14	5.8	0.7
Al-Mansour Bank	BMNS	1.46	1.46	1.46	0.0%	1.46	1.46	1	5	7	18.5	301.7	3M14	16.6	1.4
National Bank of Iraq	BNOI	-	Suspend/GA	0.77	-	-	-	-	-	-	6.5	159.1	3M14	20.2	1.1
North Bank	BNOR	1.50	1.40	1.46	-4.1%	1.50	1.40	71	150	218	97.3	306.6	3M14	11.2	1.1
Credit Bank of Iraq	BROI	1.04	1.07	1.00	7.0%	1.09	1.04	91	278	297	55.1	221.1	3M14	22.1	1.0
Sumer Commercial Bank	BSUC	-	no trade	0.72	-	-	-	-	-	-	0.4	148.8	3M14	62.8	0.7
United Bank	BUND	0.78	0.73	0.71	2.8%	0.78	0.71	29	111	80	17.7	181.0	3M14	7.3	0.6
Union Bank***	BUOI	-	no trade	0.90	-	-	-	-	-	-	41.2	187.4	3M14	5.5	1.0
Banking Sector Total								426	1,524	1,532		4,408.2			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	1.65	1.70	1.70	0.0%	1.70	1.65	8	7	12	0.6	1.5	3M14	11.8	1.6
Baghdad Soft Drinks	IBSD	-	Suspend/GA	2.97	-	-	-	-	-	-	73.5	326.5	3M14	38.8	2.2
Electronic Industries	IELI	1.65	1.70	1.60	6.3%	1.70	1.65	3	6	10	5.3	25.3	3M14	-	1.2
Fallujah for Construction Mat.***	IFCM	2.00	2.00	2.20	-9.1%	2.00	2.00	2	1	3	0.7	5.2	9M13	115.7	2.2
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	0.0	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.60	0.60	0.59	1.7%	0.60	0.60	7	13	8	6.3	6.1	6M13	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.50	0.50	0.49	2.0%	0.50	0.50	1	3	2	0.2	1.6	9M13	-	5.7
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.24	-	-	-	-	-	-	7.6	17.7	3M12	8.3	1.1
Iraqi Engineering Works	IIEW	-	no trade	0.98	-	-	-	-	-	-	0.3	1.2	3M14	-	0.8
Iraqi For Tufted Carpets	IITC	-	Suspend/GA	4.25	-	-	-	-	-	-	0.2	1.8	3M14	14.8	1.1
Al-Khazer for Construction M.	IKHC	-	no trade	2.20	-	-	-	-	-	-	0.0	2.0	9M13	20.6	1.9
AL- Kindi of Veterinary Vac.	IKLV	1.30	1.34	1.22	9.8%	1.34	1.30	4	7	9	4.4	6.0	3M14	-	1.1
Al-Mansour Pharma. Ind.	IMAP	0.65	0.68	0.62	9.7%	0.68	0.65	17	18	12	3.7	3.6	3M14	10.8	0.6
Modern Chemical Industries(NR)	IMCI	-	Suspend/GA	39.80	-	-	-	-	-	-	0.0	4.4	9M13	78.3	1.1
Modern Construction Mat.	IMCM	-	no trade	0.62	-	-	-	-	-	-	0.0	2.8	9M13	-	0.7
Metallic Ind. and Bicycles	IMIB	-	no trade	0.85	-	-	-	-	-	-	0.3	5.3	3M14	3.1	2.6
Modern Sewing	IMOS	-	Suspend/GA	3.50	-	-	-	-	-	-	1.1	2.6	FY13	27.1	3.4
Modern Paint Industries	IMPI	0.93	0.93	0.85	9.4%	0.93	0.93	3	1	1	3.4	7.1	9M13	-	1.0
National Chemical Industries	INCP	0.78	0.78	0.71	9.9%	0.78	0.78	6	3	3	6.4	9.8	9M13	-	1.5
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	12.0	3M13	-	0.4
Ready Made Clothes	IRMC	4.40	4.40	4.50	-2.2%	4.40	4.40	2	0	0	0.3	5.8	3M14	19.2	4.3
The Light Industries	ITLI	0.56	0.61	0.56	8.9%	0.61	0.56	5	6	4	5.4	8.5	9M13	-	5.9
Industry Sector Total								58	65	62		457.5			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	7.50	-	-	-	-	-	-	0.5	2.3	3M13	56.4	11.4
Baghdad Hotel	HBAG	11.00	11.75	10.74	9.4%	11.75	11.00	8	1	12	6.4	37.3	9M13	34.3	15.4
Babylon Hotel	HBAY	-	no trade	79.38	-	-	-	-	-	-	36.4	88.6	3M14	-	-
Ishtar Hotels***	HISH	33.95	33.95	30.87	10.0%	33.95	33.95	1	0	1	4.9	63.1	6M13	42.8	23.7
Karbala Hotels	HKAR	1.70	1.80	1.67	7.8%	1.80	1.70	12	10	17	7.7	7.4	9M13	-	1.7
Mansour Hotel	HMAN	23.23	23.23	21.12	10.0%	23.23	23.23	4	0	4	5.8	56.1	6M13	-	33.0
National for Tourist Invest.	HNTI	14.46	14.20	13.15	8.0%	14.46	14.20	12	1	21	14.6	63.8	6M13	47.1	10.9
Palestine Hotel	HPAL	14.18	15.59	14.18	9.9%	15.59	14.15	24	2	35	49.8	57.6	3M14	12.9	12.7
Al-Sadeer Hotel	HSAD	32.00	33.00	30.00	10.0%	33.00	32.00	3	0	4	5.4	33.8	3M14	144.7	38.7
Mosul Dam Tourist Village	HTVM	6.42	6.42	5.84	9.9%	6.42	6.42	1	0	0	1.5	1.3	FY13	-	-
Hotel&Tourism Sector Total								65	15	94		411.4			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.75	-	-	-	-	-	-	2.0	4.3	3M14	-	0.8
AL-Badia for General Trans	SBAG	1.60	1.60	1.46	9.6%	1.60	1.60	4	3	5	5.6	2.9	3M14	80.9	0.9
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	34.00	34.00	33.62	1.1%	34.00	34.00	2	0	2	1.2	14.0	3M14	83.3	12.1

Source: Iraq Stock Exchange

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	1.70	1.87	1.70	10.0%	1.87	1.70	17	10	19	20.8	21.6	9M13	-	1.2
Kharkh Tour Amuzement City	SKTA	6.49	6.49	5.90	10.0%	6.49	6.49	1	0	1	1.0	2.0	3M14	14.1	3.5
Al-Mosul for Funfairs	SMOF	18.50	18.50	17.01	8.8%	18.50	18.50	1	0	2	1.4	6.1	9M13	7.7	2.9
Mamoura Realestate Inv.	SMRI	4.75	4.75	4.50	5.6%	4.75	4.75	2	2	10	59.0	58.9	3M14	-	4.4
AL-Nukhba for Construction	SNUC	-	no trade	0.90	-	-	-	-	-	-	0.9	1.5	3M14	57.8	0.9
Services Sector Total								27	16	38		121.9			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.15	-	-	-	-	-	-	0.0	0.5	9M13	18.8	3.0
Iraqi Agr. Prod. Mark. Meat***	AIPM	6.30	6.50	6.30	3.2%	6.50	6.30	7	1	9	1.1	24.2	9M13	-	4.0
Iraqi Agricultural Products	AIRP	-	no trade	12.83	-	-	-	-	-	-	0.3	3.8	3M14	16.9	4.9
Iraqi for Seed Production***	AISP	7.00	7.48	6.80	10.0%	7.48	7.00	14	3	24	8.3	31.7	3M12	-	6.0
Modern Animal & Agr. Production	AMAP	-	no trade	0.76	-	-	-	-	-	-	0.2	2.3	9M13	21.5	1.1
Middle East for Prod.- Fish	AMEF	-	no trade	10.00	-	-	-	-	-	-	0.2	2.5	FY12	9.0	2.1
Agriculture Sector Total								21	5	33		65.0			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.99	-	-	-	-	-	-	0.6	2.0	3M14	10.1	0.8
Al-Ameen for Insurance	NAME	1.30	1.34	1.22	9.8%	1.34	1.30	4	1	2	1.6	3.3	3M14	4.8	1.1
Dar Al-Salam for Insurance	NDSA	-	no trade	2.10	-	-	-	-	-	-	0.2	5.0	FY13	19.8	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.64	-	-	-	-	-	-	0.0	1.1	3M13	2.2	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.71	-	-	-	-	-	-	-	4.2	3M14	4.5	0.9
Insurance Sector Total								4	1	2		15.7			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.60	-	-	-	-	-	-	0.3	1.3	9M12	-	2.2
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	0.0	0.7	3M14	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.40	-	-	-	-	-	-	0.0	2.3	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.20	-	-	-	-	-	-	0.0	2.0	3M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.85	-	-	-	-	-	-	0.0	0.8	3M14	6.9	0.7
Investment Sector Total								-	-	-		7.9			
Grand Total								603	1,625	1,762		8,834.8			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
(Arranger of the deal: Rabee Securities (RS))



Best Brokerage
House in Iraq
2011 & 2013



**TMT FINANCE MIDDLE EAST & NORTH AFRICA
2013 CONFERENCE & AWARDS WINNERS**

**EQUITY CAPITAL MARKETS DEAL OF THE YEAR -
ASIACELL IPO ADVISED BY RABEE SECURITIES**

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