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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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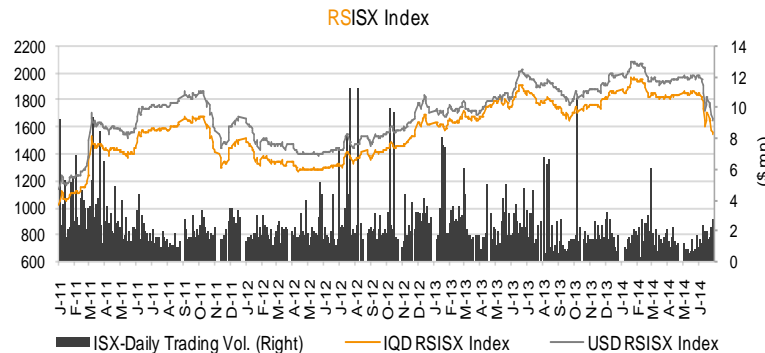
Daily Bulletin / Wednesday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1217)

Daily Value Traded

IQD3,244,162,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1539	-0.9%	-17.5%
USD RSISX	1641	-0.9%	-17.4%

News from Iraq

Politics

- The head of the Kurdistan region, Massoud Barzani said "the province will hold a referendum on independence within the next few months." Barzani added, in a press statement "the province has the right of independence because Iraq is living the reality of division," adding "if there is a political solution to the crisis, and if there is a genuine partnership to all components of the Iraqi people, the Kurds will not hesitate to play a role to solve the crisis." (Zawya)
- The United States is ramping up its military presence in Iraq, deploying around 300 additional troops as well as helicopters and drone aircraft in response security concerns in Baghdad, officials said on Monday. The decision announced by the Pentagon puts U.S. military personnel in a security role at Baghdad International Airport in the face of advances by an al Qaeda splinter group, three years after America's military withdrawal. (Iraqi News)

Economics

- Deputy Prime Minister Qubad Talabani yesterday chaired a meeting which included several ministers, the KRG Oil and Gas Council, and Kurdistan's governors to discuss measures to tackle fuel shortages in the Region. The meeting was designed to identify solutions to overcome the current fuel shortage, considering the current situation in Kurdistan and throughout Iraq and the difficulties facing citizens. (Iraq Business News)

ISX - Company Announcements

- Dijlah & Furat Bank (BDFD) will hold its AGM* on July 19, 2014 to discuss increasing its capital from IQD100bn to IQD250bn through 144% rights and 6% bonus issues. ISX will suspend trading of BDFD starting on July 13, 2014.
- Shares of National Bank of Iraq (BNOI) resumed trading today (July 2, 2014) after they discussed and approved 2013 financial results and distributing 6.6% (IQD0.66 per share) cash dividend.
- Two cross transactions occurred on IQD1.6bn Iraqi Islamic Bank (BIIB) shares today (July 2, 2014). These two transactions represent 0.6% of BIIB capital.
- ISC has approved to extend 15 days for Iraqi for Seed Production (AISP) for its new shares to resume trading from the capital increase through 15% bonus issue.

*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meeting.)

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
National Bank of Iraq	BNOI	0.770	10.0%	0.0
Mosul Dam Tourist Village	HTVM	6.500	3.2%	0.2
Kurdistan Int. Bank	BKUI	1.920	1.1%	29.6
-	-	-	-	-
-	-	-	-	-

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Sadeer Hotel	HSAD	29.250	-10.0%	6.5
Babylon Bank	BBAY	0.420	-8.7%	2.7
Al-Mansour Pharmaceuticals Ind.	IMAP	0.650	-7.1%	3.4
Karbala Hotels	HKAR	1.600	-5.3%	1.5
AL-Badia for General Trans	SBAG	1.600	-5.3%	3.2

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Islamic Bank	BIIB	1,624.4	1,334.8	50.1%
Bank of Baghdad	BBOB	482.0	396.1	14.9%
Sumer Commercial Bank	BSUC	472.0	387.9	14.6%
Iraqi Middle East Inv. Bank	BIME	366.4	301.1	11.3%
Investment Bank of Iraq	BIBI	49.8	40.9	1.5%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	3.6	3.0	0.1%
Banking Sector	3,090.6	2,539.5	95.3%
Industry Sector	26.6	21.9	0.8%
Hotels & Tourism Sec.	29.3	24.0	0.9%
Services Sector	46.4	38.1	1.4%
Agriculture Sector	47.6	39.1	1.5%
Insurance Sector	0.1	0.1	0.0%
Investment Sector	-	-	-
Total	3,244.2	2,665.7	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,539 / \$1,641, -0.9%** (-17.5% YTD and -17.4% YTD, respectively).

The number of traded shares was **3.2bn** and the trading volume was **IQD3.2bn (\$2.7mn)**.

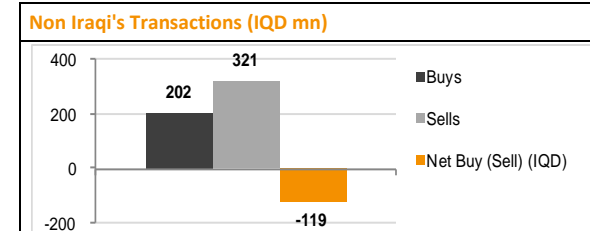
3 out of **31** traded listed stocks' price increased while the prices of **20** stocks decreased, and the price of remaining **8** stocks haven't changed.

Non Iraqi's executed 101 transactions in this session:

Buys - 38 transactions in 5 companies operating in telecom, banking, hotel&tourism and insurance sectors.

Sells - 63 transactions in 4 companies operating in telecom and banking sectors.

Net sales realized at **IQD119mn (\$98K)**, while their share in total trading volume was **8.1%**.



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	14.25	14.25	14.25	0.0%	14.25	14.25	8	0	4	14.9	3,161.6	3M14	9.4	-
Telecom Sector Total									8	0	4	3,161.6			
Banking Sector															
Ashur International Bank	BASH	-	Suspend/GA	0.86	-	-	-	-	-	-	3.8	176.7	3M14	11.7	0.8
Babylon Bank***	BBAY	0.45	0.42	0.46	-8.7%	0.45	0.42	8	8	3	10.9	86.3	3M14	26.0	0.7
Bank of Baghdad	BBOB	1.52	1.50	1.54	-2.6%	1.53	1.50	80	317	482	207.8	308.1	3M14	11.6	1.2
Commercial Bank of Iraq	BCOI	0.66	0.66	0.67	-1.5%	0.67	0.66	11	13	9	34.1	135.6	3M14	17.9	0.9
Dijlah & Furat Bank***	BDFD	-	no trade	0.66	-	-	-	-	-	-	1.5	84.6	3M14	25.4	0.8
Dar Es Salaam Inv. Bank	BDSI	0.95	0.91	0.95	-4.2%	0.95	0.91	18	19	18	18.7	112.2	3M14	10.4	0.8
Economy Bank***	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	0.3	147.9	3M14	23.3	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.64	-	-	-	-	-	-	0.3	131.5	3M14	14.5	0.9
Gulf Commercial Bank	BGUC	-	Suspend/GA	1.09	-	-	-	-	-	-	152.7	223.9	3M14	8.3	0.8
Investment Bank of Iraq	BIBI	0.94	0.93	0.95	-2.1%	0.94	0.93	19	53	50	45.2	191.0	3M14	7.6	0.7
Iraqi Islamic Bank	BIIB	0.95	1.02	1.00	2.0%	1.02	0.95	16	1,624	1,624	23.6	209.5	3M14	9.7	0.9
Iraqi Middle East Bank	BIME	0.88	0.86	0.88	-2.3%	0.88	0.83	133	424	366	-	176.7	3M14	10.9	1.0
Kurdistan Int. Bank***	BKUI	1.85	1.92	1.90	1.1%	1.92	1.85	14	19	36	25.6	631.1	3M14	25.1	1.7
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	75.5	151.5	3M14	5.8	0.7
Al-Mansour Bank	BMNS	1.14	1.14	1.15	-0.9%	1.14	1.14	3	2	3	20.6	234.2	3M14	12.9	1.1
National Bank of Iraq	BNOI	0.77	0.77	0.70	10.0%	0.77	0.77	1	0	0	6.1	158.2	3M14	20.2	1.1
North Bank	BNOR	-	Suspend/GA	1.54	-	-	-	-	-	-	95.7	335.3	3M14	12.3	1.2
Credit Bank of Iraq	BROI	1.07	1.05	1.09	-3.7%	1.07	1.04	19	21	22	64.4	215.7	3M14	21.7	0.9
Sumer Commercial Bank	BSUC	0.79	0.79	0.79	0.0%	0.79	0.79	6	598	472	20.7	162.3	3M14	68.9	0.8
United Bank	BUND	0.74	0.74	0.74	0.0%	0.74	0.74	6	7	5	18.4	182.4	3M14	7.4	0.6
Union Bank***	BUOI	-	no trade	1.05	-	-	-	-	-	-	41.2	217.4	3M14	6.4	1.2
Banking Sector Total									334	3,106	3,091	4,271.9			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.67	-	-	-	-	-	-	0.7	1.5	3M14	11.6	1.6
Baghdad Soft Drinks	IBSD	-	Suspend/GA	2.97	-	-	-	-	-	-	76.0	324.6	3M14	38.8	2.2
Electronic Industries	IELI	1.60	1.60	1.60	0.0%	1.60	1.60	9	13	21	5.4	23.7	3M14	-	1.2
Fallujah for Construction Mat.***	IFCM	-	no trade	1.90	-	-	-	-	-	-	0.6	4.9	9M13	109.9	2.0
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	0.0	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.64	-	-	-	-	-	-	5.6	6.5	6M13	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.48	-	-	-	-	-	-	0.2	1.5	9M13	-	5.4
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.24	-	-	-	-	-	-	8.8	17.6	3M12	8.3	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.00	-	-	-	-	-	-	0.4	1.2	3M14	-	0.8
Iraqi For Tufted Carpets	IITC	-	no trade	4.25	-	-	-	-	-	-	0.2	1.6	3M14	13.9	1.0
Al-Khazer for Construction M.	IKHC	-	no trade	2.20	-	-	-	-	-	-	0.0	2.0	9M13	20.6	1.9
AL- Kindi of Veterinary Vac.	IKLV	1.38	1.38	1.38	0.0%	1.38	1.38	1	1	1	4.2	6.1	3M14	-	1.2
Al-Mansour Pharma. Ind.	IMAP	0.68	0.65	0.70	-7.1%	0.68	0.64	9	6	4	3.8	3.5	3M14	10.3	0.6
Modern Chemical Industries(NR) ***	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	5.9	9M13	104.4	1.5
Modern Construction Mat.	IMCM	-	no trade	0.62	-	-	-	-	-	-	0.0	2.7	9M13	-	0.7
Metallic Ind. and Bicycles	IMIB	-	no trade	0.85	-	-	-	-	-	-	0.3	5.2	3M14	3.1	2.6
Modern Sewing	IMOS	-	Suspend/GA	3.50	-	-	-	-	-	-	1.0	2.6	FY13	27.1	3.4
Modern Paint Industries	IMPI	-	no trade	0.95	-	-	-	-	-	-	3.4	7.2	9M13	-	1.0
National Chemical Industries	INCP	0.74	0.74	0.78	-5.1%	0.74	0.74	1	1	0	6.3	9.2	9M13	-	1.4
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	4.25	-	-	-	-	-	-	0.2	5.6	3M14	18.5	4.1
The Light Industries	ITLI	-	no trade	0.65	-	-	-	-	-	-	4.7	9.0	9M13	-	6.2
Industry Sector Total								20	21	27		454.9			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	7.84	-	-	-	-	-	-	0.4	2.4	3M13	59.0	11.9
Baghdad Hotel	HBAG	-	Suspend/GA	10.80	-	-	-	-	-	-	6.1	34.1	9M13	31.5	14.2
Babylon Hotel	HBAY	-	no trade	80.00	-	-	-	-	-	-	30.7	88.7	3M14	-	-
Ishtar Hotels***	HISH	-	no trade	32.25	-	-	-	-	-	-	4.4	59.6	6M13	40.7	22.5
Karbala Hotels	HKAR	1.69	1.60	1.69	-5.3%	1.70	1.60	4	1	2	7.7	6.6	9M13	-	1.5
Mansour Hotel	HMAN	25.00	25.00	25.80	-3.1%	25.00	25.00	2	0	6	6.6	60.0	6M13	-	35.6
National for Tourist Invest.	HNTI	14.60	14.60	15.00	-2.7%	14.60	14.60	3	0	3	15.2	65.2	6M13	48.4	11.2
Palestine Hotel	HPAL	15.90	15.85	16.00	-0.9%	15.90	15.85	6	1	10	45.9	58.2	3M14	13.1	12.9
Al-Sadeer Hotel	HSAD	29.50	29.25	32.50	-10.0%	29.50	29.25	2	0	8	6.0	29.8	3M14	128.3	34.3
Mosul Dam Tourist Village	HTVM	5.67	6.50	6.30	3.2%	6.50	5.67	2	0	0	1.4	1.3	FY13	-	-
Hotel&Tourism Sector Total								19	3	29		406.0			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.75	-	-	-	-	-	-	2.0	4.3	3M14	-	0.8
AL-Badia for General Trans	SBAG	1.60	1.60	1.69	-5.3%	1.62	1.60	7	2	4	5.6	2.9	3M14	80.9	0.9
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	37.50	37.00	39.00	-5.1%	37.50	37.00	10	0	4	1.5	15.2	3M14	90.6	13.1

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	1.82	1.80	1.85	-2.7%	1.82	1.79	22	16	29	19.9	20.7	9M13	-	1.2
Kharkh Tour Amuzement City	SKTA	7.45	7.35	7.45	-1.3%	7.45	7.35	16	1	10	1.3	2.2	3M14	15.9	4.0
Al-Mosul for Funfairs	SMOF	-	no trade	18.00	-	-	-	-	-	-	1.3	5.9	9M13	7.5	2.8
Mamoura Realestate Inv.	SMRI	-	Suspend/GA	4.78	-	-	-	-	-	-	59.4	59.0	3M14	-	4.5
AL-Nukhba for Construction	SNUC	-	no trade	0.81	-	-	-	-	-	-	0.8	1.3	3M14	52.0	0.8
Services Sector Total								55	20	46		121.9			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.10	-	-	-	-	-	-	0.0	0.5	9M13	18.0	2.9
Iraqi Agr. Prod. Mark. Meat***	AIPM	-	no trade	6.38	-	-	-	-	-	-	1.1	23.6	9M13	-	3.9
Iraqi Agricultural Products	AIRP	-	no trade	14.00	-	-	-	-	-	-	0.2	4.1	3M14	18.4	5.3
Iraqi for Seed Production***	AISP	7.00	7.00	7.20	-2.8%	7.40	7.00	20	6	47	9.5	29.5	3M12	-	5.6
Modern Animal & Agr. Production	AMAP	0.68	0.68	0.68	0.0%	0.68	0.68	1	1	0	0.3	2.0	9M13	19.3	0.9
Middle East for Prod.- Fish	AMEF	-	no trade	9.99	-	-	-	-	-	-	0.2	2.5	FY12	9.0	2.1
Agriculture Sector Total								21	7	48		62.2			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.92	-	-	-	-	-	-	0.6	1.9	3M14	9.4	0.7
Al-Ameen for Insurance	NAME	1.30	1.30	1.30	0.0%	1.30	1.30	1	0	0	1.6	3.2	3M14	4.6	1.0
Dar Al-Salam for Insurance	NDSA	-	no trade	2.10	-	-	-	-	-	-	0.2	5.0	FY13	19.8	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.60	-	-	-	-	-	-	0.0	1.0	3M13	2.1	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.71	-	-	-	-	-	-	-	4.2	3M14	4.5	0.9
Insurance Sector Total								1	0	0		15.3			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.60	-	-	-	-	-	-	0.2	1.3	9M12	-	2.2
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	0.0	0.7	3M14	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.40	-	-	-	-	-	-	0.0	2.3	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.20	-	-	-	-	-	-	0.0	2.0	3M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.85	-	-	-	-	-	-	0.0	0.8	3M14	6.9	0.7
Investment Sector Total								-	-	-		7.9			
Grand Total								458	3,156	3,244		8,501.7			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and

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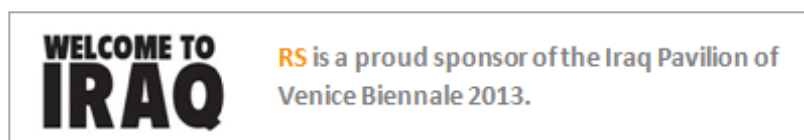
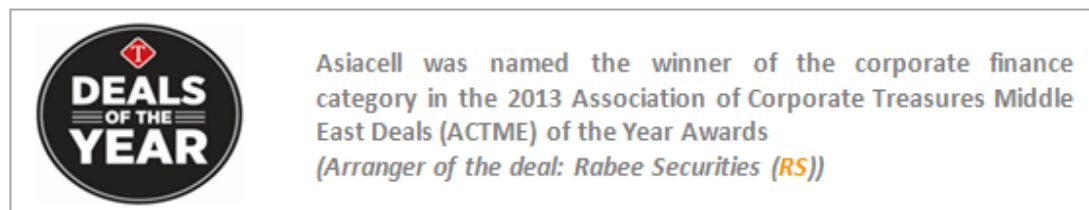
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